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The Trust and the Sub-Fund have each been authorised as collective investment schemes by the SFC. SFC authorisation is not a recommendation or an endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

GLOBAL X ETF SERIES II

(a Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)



Global X S&P Crude Oil Futures Enhanced ER ETF *HKD Counter Stock Code: 3097*

ANNOUNCEMENT

Dear Unitholders,

Mirae Asset Global Investments (Hong Kong) Limited (the “**Manager**”), the investment manager of the Global X ETF Series II (the “**Trust**”) and the Global X S&P Crude Oil Futures Enhanced ER ETF (the “**Sub-Fund**”), wishes to inform Unitholders that the investment strategy of the Sub-Fund will be enhanced with effect from 15th January 2021 (the “**Effective Date**”).

With effect from the Effective Date, in entering into the WTI Futures Contracts each calendar month, the Manager will continue to anticipate that not more than 20% of the Net Asset Value of the Sub-Fund from time to time will be used as margin to acquire the WTI Futures Contracts. However, under exceptional circumstances (e.g. increased margin requirement by the exchange

and/or brokers in extreme market turbulence), the margin exposure may increase substantially beyond 20% of the Net Asset Value of the Sub-Fund.

Consequently, not less than 80% of the Net Asset Value of the Sub-Fund (this percentage may be reduced proportionally under exceptional circumstances when there is a higher margin exposure, as described above) will be invested in cash (HKD), cash equivalents and HKD or USD denominated short term investment grade government bonds (rated by Standard & Poor's, Moody's or Fitch). It remains that investment in bonds will not exceed 50% of the Net Asset Value of the Sub-Fund.

The Manager believes that this enhancement of investment strategy is for protection of the Sub-Fund under exceptional circumstances and it is in the best interest of the Sub-Fund and its investors.

For the avoidance of doubt, there will be no change to the fee level or cost in managing the Sub-Fund following the implementation of the enhancement of investment strategy of the Sub-Fund. Other than the changes set out above, there will be no change in the operation and/or manner in which the Sub-Fund is being managed, and there will also be no change to the features or risk profile of the Sub-Fund. The Unitholders' rights or interests will also not be materially prejudiced as a result of the implementation of the enhancement of investment strategy of the Sub-Fund.

The enhancement of investment strategy of the Sub-Fund described in this Announcement does not require Unitholders' approval. Costs and/or expenses associated with this enhancement will be borne by the Manager.

General

Unless otherwise stated, capitalised terms used in this Announcement shall have the same meaning as defined in the prospectus of the Trust dated 23 April 2020.

The above changes will be reflected in the prospectus of the Trust and the product key facts statement of the Sub-Fund, which will be published on the Manager's website at www.am.miraeasset.com.hk/globalx (this website has not been reviewed by the SFC) and the HKEX's website at www.hkex.com.hk on or around the Effective Date.

If you have any queries in relation to this Announcement, please contact the Manager at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong or its enquiry hotline at (852) 2295-1500 during office hours.

Mirae Asset Global Investments (Hong Kong) Limited
as Manager of the Trust and the Sub-Fund

14th December 2020