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Global X Exchange Traded Funds Series OFC (the “Company”)

Global X China Electric Vehicle ETF (USD Counter Stock Code: 09845; HKD Counter Stock Code: 02845)

Global X China Clean Energy ETF (USD Counter Stock Code: 09809; HKD Counter Stock Code: 02809)

(each a “Sub-Fund”, and collectively the “Sub-Funds”)

(Each a sub-fund of Global X Exchange Traded Funds Series OFC, a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-funds and authorized under section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)¹

Notice to Shareholders – Changes to the Index Methodology of the Sub-Funds

Dear Shareholders,

All capitalised terms in this notice shall have the same meaning as in the Prospectus of the Company and the Sub-Funds (the “**Prospectus**”) dated 4 February 2020, unless otherwise stated.

We understand from Solactive AG (“Solactive”), the Index Provider of the Index of each Sub-Fund, that the changes as describe in Section A and Section B below will be made to Index methodology of the Index of each Sub-Fund.

A. Global X China Electric Vehicle ETF

In order to make sure that there are sufficient constituent securities in the Solactive China Electric Vehicle Index, the Index of Global X China Electric Vehicle ETF, for the application of the constituent weight capping mechanism of the Index (as described under the sub-section “Weighting” in Appendix 2 of the Prospectus), Solactive has refined the Index methodology by adding an extra step to the Index Universe constitution criteria (as described under the sub-section “Index universe” in Appendix 2 of the Prospectus) as follows: “*Should less than 15 securities fulfill the requirements up to and including step 7, the largest security (or securities, as the case may be) in terms of total market capitalisation that does not fulfill the requirements up to and including step 7, but fulfills the requirements up to and including step 6, is selected until the Index Universe consists of 15 securities.*”

B. Global X China Clean Energy ETF

¹ SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

In order to make sure that there are sufficient constituent securities in the Solactive China Clean Energy Index, the Index of Global X China Clean Energy ETF, for the application of the constituent weight capping mechanism of the Index (as described under the sub-section "Weighting" in Appendix 3 of the Prospectus), Solactive has refined the Index methodology by adding an extra step to the Index Universe constitution criteria (as described under the sub-section "Index universe" in Appendix 3 of the Prospectus) as follows: *"Should less than 15 securities fulfill the requirements up to and including step 8, the largest security (or securities, as the case may be) in terms of total market capitalisation that does not fulfill the requirements up to and including step 8, but fulfills the requirements up to and including step 7, is selected until the Index Universe consists of 15 securities."*

In addition, Solactive is of the view that the existing Index methodology lacks consideration of credit risk of companies active in the clean energy industry. The clean energy industry is evolving dramatically and changing rapidly, and some constituents in the Index have been squeezed and marginalised by their competitors. Solactive believes that high Debt-to-Earnings Before Interest and Tax ("EBIT") is one of the key indicators to demonstrate that a company is seriously squeezed by their competitors. In order to reflect these economic circumstances, Solactive has determined to apply one additional criterion, Debt-to-EBIT, to the Index Universe constitution criteria (as described under the sub-section "Index universe" in Appendix 2 of the Prospectus) as follows: *"if a company is not classified in the sector Utilities according to FactSet Industries and Economic Sector, the company should have a Debt-to-Earnings Before Interest and Tax ratio of less than, or equal to, 30 over the last 12 months."*

Solactive will perform an extraordinary rebalancing of the Index constituents on 6 February 2020, based on a Selection Day of 23 January 2020, which would reflect the changes made to the Index methodology as described in this Section B.

C. General

For the avoidance of doubt, (i) the investment objective and investment strategy of the Sub-Funds will remain unchanged; (ii) the abovementioned changes will not amount to material changes to the Sub-Funds; (iii) there will be no material change or increase in the overall risk profile of the Sub-Funds; (iv) the abovementioned changes do not materially prejudice the interests of Shareholders; (v) the abovementioned changes will not affect the acceptability of each Index under the SFC's Code on Unit Trusts and Mutual Funds; and (vi) the Sub-Funds' normal operation will not be disrupted.

The revised Prospectus and KFS of the Sub-Funds will be revised on or around 4 February 2020 to reflect the abovementioned changes, and will be published on the Company's website at www.am.miraeasset.com.hk/globalx² on or around 4 February 2020 and HKEx's website at www.hkex.com.hk.

Investors who have any enquiries regarding the above may contact the Manager, Mirae Asset Global Investments (Hong Kong) Limited, at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong or our enquiry hotline at (852) 2295-1500 during office hours.

The Directors accept responsibility for the accuracy of the contents of this notice.

The Directors of Global X Exchange Traded Funds Series OFC
Date: 4 February 2020

² This website has not been reviewed or approved by the SFC.