

**Mirae Asset Global Investments (HK) names Jung Ho RHEE  
to serve as Chief Executive Officer**

25.04.2012

Mirae Asset Global Investments (Hong Kong) Limited (“Mirae Asset”) announces today the appointment of Mr. Jung Ho RHEE as its new Chief Executive Officer. He will take up his new role on 02 May 2012. Mr Rhee is a Senior Executive Director at Mirae Asset and currently heads up the Global Asset Allocation Division for the entire Mirae Asset Global Investments Group. He was instrumental in formulating the macro and country/sector allocation strategies, playing a vital role in the group’s entire investment process.

“It is a great honour to be given the opportunity to lead the Hong Kong business into the next stage of our international growth. We will continue to focus on our core values of clients first through the cultivation of long-term relationships,” says Mr Rhee.

Prior to Mirae Asset Global Investments (HK), Mr Rhee served as Managing Director of Global Research and the Chief Financial Officer at Mirae Asset Securities (HK) where he led the proprietary investment team in managing over US\$300 million globally. He also worked at Mirae Asset Securities in Seoul as an Investment Strategist and later as Head of Asia Pacific Research. He earned his Master of Economics from the University of Hong Kong and his Bachelor of Economics from Yonsei University in Seoul. He is also a CFA charterholder.

He adds, “Mirae Asset plays a pivotal role as the experts in emerging market equities investments. We will continue to roll out new products to give investors a broader range of choices when it comes to investing in the emerging markets.”

Mr Rhee will be succeeding Mr Woong Park who has resigned for personal reasons. “We thank Mr Park for his leadership and contributions and wish him well in his future endeavours,” says Mr Rhee.

**About Mirae Asset:**

Mirae Asset Financial Group is a leading independent financial services group in Asia, headquartered in Seoul, South Korea. While the group’s core business is asset management, it also provides comprehensive financial services in the areas of wealth management and life insurance.

Mirae Asset Global Investments Group is the asset management arm of Mirae Asset Financial Group. It is one of the largest investors in emerging market equities<sup>1</sup>. With around 690 employees, including 144 dedicated investment professionals (as of 29 February 2012), Mirae Asset Global Investments Group has a presence in Hong Kong, China, Korea, India, Vietnam, Taiwan, Brazil, the United Kingdom, Canada and the United States. Mirae Asset Global Investments Group manages over US\$54.7 billion in assets globally (as of 29 February 2012).

[www.miraeasset.com](http://www.miraeasset.com)

<sup>1</sup> One of the largest investors in emerging market equities amongst 54 asset management firms surveyed - Investing in Emerging Market Equities Survey, Investment & Pensions Europe (IPE), Jan., 2011

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