

The Stock Exchange of Hong Kong Limited (the “SEHK”), Hong Kong Securities Clearing Company Limited, Hong Kong Exchanges and Clearing Limited and the Securities and Futures Commission (the “SFC”), take no responsibility for the contents of this Announcement and Notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement and Notice. SFC authorisation is not a recommendation or an endorsement of the Trust and the Terminating Investment Funds nor does it guarantee the commercial merits of the Trust and the Terminating Investment Funds or their performance. It does not mean the Trust and the Terminating Investment Funds are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

Horizons Exchange Traded Funds Series (the “Trust”)

(A Hong Kong umbrella unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)

Horizons S&P Asia ex JANZ Financials ETF (Stock Code: 3064)

Horizons S&P Asia ex JANZ IT ETF (Stock Code: 3066)

Horizons S&P Asia ex JANZ Industrials ETF (Stock Code: 3075)

Horizons S&P Asia ex JANZ Energy ETF (Stock Code: 3076)

Horizons S&P Asia ex JANZ Materials ETF (Stock Code: 3078)

(each a “Terminating Investment Fund”, collectively the “Terminating Investment Funds”)

ANNOUNCEMENT AND NOTICE OF TERMINATION, VOLUNTARY DEAUTHORISATION AND DELISTING

The termination of the Terminating Investment Funds and the deauthorisation of the Terminating Investment Funds became effective on 30 May 2016. The delisting of the Terminating Investment Funds from the SEHK also became effective from 9:00 a.m. on 30 May 2016.

Reference is made to the Announcement and Notice dated 29 February 2016 and entitled “*Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Waiver from Strict Compliance of Certain Provisions of the Code*” (“**First Announcement**”), the Announcement dated 10 May 2016 and entitled “Final Distribution Announcement”, the Announcement dated 16 May 2016 and entitled “Further Distribution Announcement in respect of the IT ETF and Energy ETF” and the Announcement dated 19 May 2016 and entitled “Further Distribution Announcement in respect of the Financials ETF and Industrials ETF”, all issued by Mirae Asset Global Investments (Hong Kong) Limited (“**Manager**”), the manager of the Trust and the Terminating Investment Funds. Capitalised terms not defined in this Announcement shall have the same meanings as defined in the First Announcement.

The purpose of this Announcement and Notice is to inform the investors that the Trustee and the Manager have formed an opinion on 30 May 2016 that the Terminating Investment Funds have no outstanding contingent or actual liabilities or assets. The termination process of the Terminating Investment Funds has also been completed.

Furthermore, the SFC has approved the deauthorisation of the Terminating Investment Funds (“**Deauthorisation**”) and the SEHK has approved the delisting of the Terminating Investment Funds from the SEHK (“**Delisting**”). The Deauthorisation became effective on 30 May 2016 (“**Termination Date**”) and the Delisting also became effective from 9:00 a.m. on the Termination Date.

Investors who are in doubt about the contents of this Announcement and Notice should contact their independent financial intermediaries or professional advisers to seek their professional advice, or direct their queries to the Manager at (852) 2295 1500 during office hours (except Hong Kong statutory holidays) or visit the Manager in person at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong, or visit the Manager's website: <http://www.horizonsetfs.com.hk>.¹

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and Notice, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

Mirae Asset Global Investments (Hong Kong) Limited
as Manager of the Trust and the Terminating Investment Funds
30 May 2016

¹ The website has not been reviewed by the SFC