

GLOBAL X ETF SERIES

REPORTS AND AUDITED FINANCIAL STATEMENTS

GLOBAL X MSCI CHINA ETF
GLOBAL X HANG SENG HIGH DIVIDEND YIELD ETF
GLOBAL X CHINA BIOTECH ETF
GLOBAL X CHINA CLOUD COMPUTING ETF
GLOBAL X HANG SENG ESG ETF
GLOBAL X ELECTRIC VEHICLE AND BATTERY ACTIVE ETF
GLOBAL X METAVERSE THEME ACTIVE ETF

FOR THE YEAR ENDED 31 MARCH 2024

GLOBAL X HANG SENG TECH ETF

FOR THE PERIOD FROM 29 MARCH 2023 (DATE OF INCEPTION) TO 31
MARCH 2024

GLOBAL X USD MONEY MARKET ETF

FOR THE PERIOD FROM 28 JUNE 2023 (DATE OF INCEPTION) TO 31 MARCH
2024

(SUB-FUNDS OF GLOBAL X ETF SERIES)

GLOBAL X ETF SERIES

CONTENTS

	Pages
Report of the trustee to the unitholders	1
Independent auditor's report	2 - 7
Audited financial statements	
Statement of net assets	8 - 10
Statement of profit or loss and other comprehensive income	11 - 12
Statement of changes in net assets attributable to unitholders	13 - 14
Statement of cash flows	15 - 23
Notes to the financial statements	24 - 90
ESG Disclosure for Global X Hang Seng ESG ETF (unaudited)	91 - 92
Investment portfolio (Unaudited)	93 - 119
Statement of movements in investment portfolio (Unaudited)	120 - 148
Details in respect of financial derivative instruments (Unaudited)	149
Holdings of Collateral (Unaudited)	149 - 150
Performance record (Unaudited)	151 - 154
Information on exposure arising from financial derivative instruments (Unaudited)	155
Management and administration	156

IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and is subject to change. For more information about the Global X ETF Series, please refer to the prospectus of Global X ETF Series which is available at our website: www.globalxetfshk.com.

Investors should not rely on the information contained in this report for their investment decisions.

GLOBAL X ETF SERIES

REPORT OF THE TRUSTEE TO THE UNITHOLDERS

We hereby confirm that, in our opinion, Mirae Asset Global Investments (Hong Kong) Limited, the Manager of the Global X ETF Series (the “Trust”) has, in all material respects, managed the Trust, in accordance with the provisions of the trust deed dated 23 December 2010 as amended by the supplemental deeds dated 16 December 2011, 23 December 2011, 5 November 2012, 14 May 2013, 3 September 2014, 16 November 2015, 11 August 2016, 29 September 2016, 5 October 2016, 24 November 2016, 11 July 2019, 1 November 2019, 31 December 2019, 11 March 2022 and 17 March 2023 (collectively, the “Trust Deed”).

1. Global X MSCI China ETF
2. Global X Hang Seng High Dividend Yield ETF
3. Global X China Biotech ETF
4. Global X China Cloud Computing ETF
5. Global X Hang Seng ESG ETF
6. Global X Electric Vehicle and Battery Active ETF
7. Global X Metaverse Theme Active ETF

For the year ended 31 March 2024

8. Global X Hang Seng TECH ETF

For the period from 29 March 2023 (date of inception) to 31 March 2024

9. Global X USD Money Market ETF

For the period from 28 June 2023 (date of inception) to 31 March 2024

Cititrust Limited (the “Trustee”)
26 July 2024

Independent Auditor's Report

To the Unitholders of Global X MSCI China ETF, Global X Hang Seng High Dividend Yield ETF, Global X China Biotech ETF, Global X China Cloud Computing ETF, Global X Hang Seng ESG ETF, Global X Electric Vehicle and Battery Active ETF, Global X Metaverse Theme Active ETF, Global X Hang Seng TECH ETF and Global X USD Money Market ETF (collectively the “Sub-Funds”) of Global X ETF Series (the “Trust”)

(An umbrella unit trust established under the laws of Hong Kong)

Report on the Audit of the Financial Statements

Opinion

What we have audited

The financial statements of Global X MSCI China ETF, Global X Hang Seng High Dividend Yield ETF, Global X China Biotech ETF, Global X China Cloud Computing ETF, Global X Hang Seng ESG ETF, Global X Electric Vehicle and Battery Active ETF and Global X Metaverse Theme Active ETF for the year ended 31 March 2024 (the “year ended”), Global X Hang Seng TECH ETF for the period from 29 March 2023 (date of inception) to 31 March 2024 and Global X USD Money Market ETF for the period from 28 June 2023 (date of inception) to 31 March 2024 (the “relevant periods”) (each a separate sub-fund of the Global X ETF Series and referred to as the “Sub-Funds”), which are set out on pages 8 to 90 comprise:

- the statements of net assets as at 31 March 2024;
- the statements of profit or loss and other comprehensive income for the year then ended and the relevant periods then ended;
- the statements of changes in net assets attributable to unitholders for the year then ended and the relevant periods then ended;
- the statements of cash flows for the year then ended and the relevant periods then ended; and
- the notes to the financial statements, comprising material accounting policy information and other explanatory information.

Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of each of the Sub-Funds as at 31 March 2024, and of each of their financial transactions and each of their cash flows for the year then ended and the relevant periods then ended in accordance with IFRS Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (“ISAs”). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Sub-Funds in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (“IESBA Code”), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

Independent Auditor's Report

To the Unitholders of Global X MSCI China ETF, Global X Hang Seng High Dividend Yield ETF, Global X China Biotech ETF, Global X China Cloud Computing ETF, Global X Hang Seng ESG ETF, Global X Electric Vehicle and Battery Active ETF, Global X Metaverse Theme Active ETF, Global X Hang Seng TECH ETF and Global X USD Money Market ETF (collectively the "Sub-Funds") of Global X ETF Series (the "Trust") (continued)

(An umbrella unit trust established under the laws of Hong Kong)

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter identified in our audit are summarised as follows:

Key Audit Matter	How our audit addressed the Key Audit Matter																				
<p><i>Existence and valuation of financial assets at fair value through profit or loss</i></p> <p>As at 31 March 2024, the below Sub-Funds' financial assets at fair value through profit or loss mainly comprised listed equities valued as follows:</p> <table border="1"> <thead> <tr> <th>Sub-Funds</th> <th></th> </tr> </thead> <tbody> <tr> <td>Global X MSCI China ETF (in HKD)</td> <td style="text-align: right;">3,796,475,333</td> </tr> <tr> <td>Global X Hang Seng High Dividend Yield ETF (in HKD)</td> <td style="text-align: right;">2,158,617,704</td> </tr> <tr> <td>Global X Hang Seng ESG ETF (in HKD)</td> <td style="text-align: right;">12,429,118</td> </tr> <tr> <td>Global X Electric Vehicle and Battery Active ETF (in USD)</td> <td style="text-align: right;">1,276,068</td> </tr> <tr> <td>Global X Metaverse Theme Active ETF (in USD)</td> <td style="text-align: right;">2,292,622</td> </tr> <tr> <td>Global X Hang Seng TECH ETF (in HKD)</td> <td style="text-align: right;">3,311,890,278</td> </tr> </tbody> </table> <p>As at 31 March 2024, the below Sub-Funds' financial assets at fair value through profit or loss mainly comprised listed equities and unlisted total return swaps of listed equities valued as follows:</p> <table border="1"> <thead> <tr> <th>Sub-Funds</th> <th></th> </tr> </thead> <tbody> <tr> <td>Global X China Biotech ETF (in RMB)</td> <td> Listed equities: 247,055,196 Unlisted total return swaps: 119,902,176 </td> </tr> <tr> <td>Global X China Cloud Computing ETF (in RMB)</td> <td> Listed equities: 140,690,118 Unlisted total return swaps: 99,014,536 </td> </tr> </tbody> </table>	Sub-Funds		Global X MSCI China ETF (in HKD)	3,796,475,333	Global X Hang Seng High Dividend Yield ETF (in HKD)	2,158,617,704	Global X Hang Seng ESG ETF (in HKD)	12,429,118	Global X Electric Vehicle and Battery Active ETF (in USD)	1,276,068	Global X Metaverse Theme Active ETF (in USD)	2,292,622	Global X Hang Seng TECH ETF (in HKD)	3,311,890,278	Sub-Funds		Global X China Biotech ETF (in RMB)	Listed equities: 247,055,196 Unlisted total return swaps: 119,902,176	Global X China Cloud Computing ETF (in RMB)	Listed equities: 140,690,118 Unlisted total return swaps: 99,014,536	<p>Our work included an assessment of the key controls over the existence and valuation of financial assets at fair value through profit or loss, which included the following:</p> <ul style="list-style-type: none"> We developed an understanding of the control objectives and related controls relevant to our audit of the Sub-Funds' by obtaining the service organisation internal control reports provided by the trustee setting out the controls in place, and the independent service auditor's assurance report over the design and operating effectiveness of those controls. We evaluated the tests undertaken by the independent service auditor, the results of the tests undertaken and the opinions formed by the independent service auditor on the design and operating effectiveness of the controls, to the extent relevant to our audit of the Sub-Funds. <p>We tested the existence of financial assets at fair value through profit or loss by obtaining direct confirmations from the custodians and agreeing the Sub-Funds' holdings of financial assets at fair value through profit or loss to the confirmations.</p> <p>We tested the valuation of the Sub-Funds' financial assets at fair value through profit or loss by comparing the pricing used by the Sub-Funds to external pricing sources as at 31 March 2024.</p> <p>Based on the procedures we performed, we found no material exceptions from our testing.</p>
Sub-Funds																					
Global X MSCI China ETF (in HKD)	3,796,475,333																				
Global X Hang Seng High Dividend Yield ETF (in HKD)	2,158,617,704																				
Global X Hang Seng ESG ETF (in HKD)	12,429,118																				
Global X Electric Vehicle and Battery Active ETF (in USD)	1,276,068																				
Global X Metaverse Theme Active ETF (in USD)	2,292,622																				
Global X Hang Seng TECH ETF (in HKD)	3,311,890,278																				
Sub-Funds																					
Global X China Biotech ETF (in RMB)	Listed equities: 247,055,196 Unlisted total return swaps: 119,902,176																				
Global X China Cloud Computing ETF (in RMB)	Listed equities: 140,690,118 Unlisted total return swaps: 99,014,536																				

Independent Auditor's Report

To the Unitholders of Global X MSCI China ETF, Global X Hang Seng High Dividend Yield ETF, Global X China Biotech ETF, Global X China Cloud Computing ETF, Global X Hang Seng ESG ETF, Global X Electric Vehicle and Battery Active ETF, Global X Metaverse Theme Active ETF, Global X Hang Seng TECH ETF and Global X USD Money Market ETF (collectively the "Sub-Funds") of Global X ETF Series (the "Trust") (continued)

(An umbrella unit trust established under the laws of Hong Kong)

Key Audit Matters (Continued)

Key Audit Matter (Continued)	How our audit addressed the Key Audit Matter (Continued)				
<p>As at 31 March 2024, the below Sub-Funds' financial assets at fair value through profit or loss mainly comprised listed debt securities valued as follows:</p> <table border="1"><thead><tr><th>Sub-Funds</th><th></th></tr></thead><tbody><tr><td>Global X USD Money Market ETF (in USD)</td><td>9,530,305</td></tr></tbody></table>	Sub-Funds		Global X USD Money Market ETF (in USD)	9,530,305	<p>In addition, for the listed investments held by Global X MSCI China ETF which have been suspended for trading as at year end, we assessed the appropriateness of the valuation methodology adopted by the Manager of Global X MSCI China ETF. We also assessed the judgments made by the Manager of Global X MSCI China ETF in determining the valuation of such investments by considering factors which may impact their fair values, including the duration of suspension period, the relevant market information and news of the suspended listed equities, the price movement of comparable listed equities during the suspension period and, if applicable, the market price of the suspended listed equities upon resumption of trading after year end.</p> <p>Based on the procedures we performed, we found the judgments made by the Manager of the Sub-Funds in determining the valuation of these investments to be supportable by available evidence.</p>
Sub-Funds					
Global X USD Money Market ETF (in USD)	9,530,305				
<p>The financial assets at fair value through profit or loss held by Global X MSCI China ETF included listed equities of valued at nil which have been suspended for trading as at 31 March 2024.</p>					
<p>We focused on the existence and valuation of the financial assets at fair value through profit or loss because the financial assets at fair value through profit or loss represented the principal element of the Sub-Funds' net assets attributable to unitholders as at 31 March 2024. In addition, we also focused on the valuation of listed equities which have been suspended for trading as at 31 March 2024 because the judgments made by the Manager of Global X MSCI China ETF in determining their fair values involved a higher degree of subjectivity.</p>					
<p>Refer to note 14 and note 15 to the financial statements.</p>					

Independent Auditor's Report

To the Unitholders of Global X MSCI China ETF, Global X Hang Seng High Dividend Yield ETF, Global X China Biotech ETF, Global X China Cloud Computing ETF, Global X Hang Seng ESG ETF, Global X Electric Vehicle and Battery Active ETF, Global X Metaverse Theme Active ETF, Global X Hang Seng TECH ETF and Global X USD Money Market ETF (collectively the "Sub-Funds") of Global X ETF Series (the "Trust") (continued)

(An umbrella unit trust established under the laws of Hong Kong)

Other Information

The manager and the trustee (the "Management") of the Sub-Funds are responsible for the other information. The other information comprises all of the information included in the annual report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Management of the Sub-Funds is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRS Accounting Standards, and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management of the Sub-Funds is responsible for assessing the Sub-Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Sub-Funds or to cease operations, or has no realistic alternative but to do so.

In addition, the Management of the Sub-Funds is required to ensure that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the Trust Deed dated 23 December 2010, as amended ("Trust Deed") and Appendix E of the Code on Unit Trusts and Mutual Funds issued by the Hong Kong Securities and Futures Commission (the "SFC Code").

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and Appendix E of the SFC Code.

Independent Auditor's Report

To the Unitholders of Global X MSCI China ETF, Global X Hang Seng High Dividend Yield ETF, Global X China Biotech ETF, Global X China Cloud Computing ETF, Global X Hang Seng ESG ETF, Global X Electric Vehicle and Battery Active ETF, Global X Metaverse Theme Active ETF, Global X Hang Seng TECH ETF and Global X USD Money Market ETF (collectively the "Sub-Funds") of Global X ETF Series (the "Trust") (continued)

(An umbrella unit trust established under the laws of Hong Kong)

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sub-Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Sub-Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Sub-Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Management, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Independent Auditor's Report

To the Unitholders of Global X MSCI China ETF, Global X Hang Seng High Dividend Yield ETF, Global X China Biotech ETF, Global X China Cloud Computing ETF, Global X Hang Seng ESG ETF, Global X Electric Vehicle and Battery Active ETF, Global X Metaverse Theme Active ETF, Global X Hang Seng TECH ETF and Global X USD Money Market ETF (collectively the "Sub-Funds") of Global X ETF Series (the "Trust") (continued)

(An umbrella unit trust established under the laws of Hong Kong)

Report on matters under the relevant disclosure provisions of the Trust Deed and Appendix E of the SFC Code

In our opinion, the financial statements have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and Appendix E of the SFC Code.

The engagement partner on the audit resulting in this independent auditor's report is Mr. Chau Chi Kit.

PricewaterhouseCoopers
Certified Public Accountants

Hong Kong, 26 July 2024

GLOBAL X ETF SERIES

STATEMENT OF NET ASSETS

As at 31 March 2024

Notes	Global X MSCI China ETF		Global X Hang Seng High Dividend Yield ETF		Global X China Biotech ETF		Global X China Cloud Computing ETF		Global X Hang Seng ESG ETF		
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	
	HK\$	HK\$	HK\$	HK\$	RMB	RMB	RMB	RMB	HK\$	HK\$	
ASSETS											
Financial assets at fair value through profit or loss	6(f), 12,14(b)(i), 14(e)	3,796,475,333	1,202,150,566	2,158,617,704	945,918,883	366,957,372	724,319,566	239,704,654	502,665,423	12,429,118	25,388,056
Dividends receivable		250,096	49,552	762,313	283,580	–	–	118,679	–	23,213	74,392
Amounts due from brokers	7	705	–	–	–	–	–	–	2,703,051	–	–
Amount due from manager	6(l)	–	–	–	–	–	–	–	–	–	–
Interest receivable		–	–	–	–	–	–	–	–	–	–
Prepayment and other receivables		–	–	–	–	21,354	–	12,498	–	–	–
Subscription receivable	6(i)	113,891,506	–	–	–	–	–	–	–	–	–
Cash and cash equivalents	6(f),8	23,963,877	2,108,886	6,682,143	1,476,595	385,614	1,489,544	782,526	4,698,399	59,011	56,072
TOTAL ASSETS		3,934,581,517	1,204,309,004	2,166,062,160	947,679,058	367,364,340	725,809,110	240,618,357	510,066,873	12,511,342	25,518,520
LIABILITIES											
Management fee payable	6(b)	361,710	179,348	1,268,630	554,496	233,471	436,577	143,994	274,798	3,104	6,156
Establishment costs payable	6(m)	–	–	–	–	–	–	–	–	–	–
Trustee fee payable	6(c)	–	–	39,009	39,009	–	84,822	–	37,578	–	–
Fees payable	6(d)	–	–	41,247	41,247	–	241,185	–	97,704	–	–
Redemption payable	6(j)	–	–	–	–	–	–	–	5,614,200	–	–
Amounts due to brokers	7	112,366,088	–	–	–	–	–	–	4,770	26,412	–
Registration fee payable	6(h)	255,000	300,000	241,044	533,544	100,000	554,000	84,000	534,000	7,500	37,500
Other payable		–	–	20,624	20,624	–	–	–	–	–	–
TOTAL LIABILITIES		112,982,798	479,348	1,610,554	1,188,920	333,471	1,316,584	227,994	6,563,050	37,016	43,656
EQUITY											
Net assets attributable to unitholders	3(a)	3,821,598,719	1,203,829,656	2,164,451,606	946,490,138	367,030,869	724,492,526	240,390,363	503,503,823	12,474,326	25,474,864
TOTAL LIABILITIES AND EQUITY		3,934,581,517	1,204,309,004	2,166,062,160	947,679,058	367,364,340	725,809,110	240,618,357	510,066,873	12,511,342	25,518,520

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF SERIES

STATEMENT OF NET ASSETS (CONTINUED)

As at 31 March 2024

	Notes	Global X Electric Vehicle and Battery Active ETF		Global X Metaverse Theme Active ETF		Global X Hang Seng TECH ETF
		2024	2023	2024	2023	2024
		USD	USD	USD	USD	HK\$
ASSETS						
Financial assets at fair value through profit or loss	6(f), 12,14(b)(i), 14(e)	1,276,068	6,790,533	2,292,622	1,896,450	3,311,890,278
Dividends receivable		1,745	5,056	1,524	2,052	–
Amounts due from brokers	7	–	1,692	–	–	–
Amount due from manager	6(l)	–	–	–	–	–
Interest receivable		–	–	–	–	–
Prepayment and other receivables		–	–	–	–	–
Subscription receivable	6(i)	–	–	–	–	–
Cash and cash equivalents	6(f),8	73,258	1,249,743	114,368	196,557	5,275,479
TOTAL ASSETS		1,351,071	8,047,024	2,408,514	2,095,059	3,317,165,757
LIABILITIES						
Management fee payable	6(b)	851	4,886	1,516	1,264	986,690
Establishment costs payable	6(m)	–	–	–	–	352,531
Trustee fee payable	6(c)	–	–	–	–	722,006
Fees payable	6(d)	–	–	–	–	1,153,001
Redemption payable	6(j)	–	711,820	–	–	–
Amounts due to brokers	7	–	–	–	–	–
Registration fee payable	6(h)	8,001	28,901	–	3,600	79,000
Other payable		–	–	–	–	352,932
TOTAL LIABILITIES		8,852	745,607	1,516	4,864	3,646,160
EQUITY						
Net assets attributable to unitholders	3(a)	1,342,219	7,301,417	2,406,998	2,090,195	3,313,519,597
TOTAL LIABILITIES AND EQUITY		1,351,071	8,047,024	2,408,514	2,095,059	3,317,165,757

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF SERIES

STATEMENT OF NET ASSETS (CONTINUED)

As at 31 March 2024

	Notes	Global X USD Money Market ETF 2024 USD
ASSETS		
Financial assets at fair value through profit or loss	6(f), 12,14(b)(i), 14(e)	9,530,305
Dividends receivable		–
Amounts due from brokers	7	–
Amount due from manager	6(l)	39,075
Interest receivable		32,847
Prepayment and other receivables		1,272
Subscription receivable	6(i)	–
Cash and cash equivalents	6(f),8	24,072,640
TOTAL ASSETS		<u>33,676,139</u>
LIABILITIES		
Management fee payable	6(b)	43,098
Establishment costs payable	6(m)	45,044
Trustee fee payable	6(c)	5,974
Fees payable	6(d)	6,617
Redemption payable	6(j)	–
Amounts due to brokers	7	985,944
Registration fee payable	6(h)	2,100
Other payable		36,609
TOTAL LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS)		<u>1,125,386</u>
Net assets attributable to unitholders	3(a)	<u>32,550,753</u>
Accounting net assets attributable to unitholders		32,550,753
Adjustment for different basis adopted by the Sub-Fund in arriving at net assets attributable to unitholders	3(a)	28,588
Net assets attributable to unitholders (in accordance with the Prospectus of the Sub-Fund)	3(a)	<u>32,579,341</u>

Mirae Asset Global Investments (Hong Kong) Limited

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF SERIES

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 March 2024

	Notes	Global X MSCI China ETF		Global X Hang Seng High Dividend Yield ETF		Global X China Biotech ETF		Global X China Cloud Computing ETF		Global X Hang Seng ESG ETF	
		For the year ended 31 March 2024 HK\$	For the year ended 31 March 2023 HK\$	For the year ended 31 March 2024 HK\$	For the year ended 31 March 2023 HK\$	For the year ended 31 March 2024 RMB	For the year ended 31 March 2023 RMB	For the year ended 31 March 2024 RMB	For the year ended 31 March 2023 RMB	For the year ended 31 March 2024 HK\$	For the period from 18 March 2022 (date of inception) to 31 March 2023 HK\$
INCOME											
Dividend income		15,827,998	10,469,873	85,603,905	45,900,425	6,978,533	6,039,697	2,841,735	5,693,245	731,765	5,861,493
Interest income	6(f)	320	554	132	98	6,225	7,357	4,709	4,930	5	27
Net (loss)/gain on financial assets at fair value through profit or loss	5	(183,986,559)	(94,360,581)	(121,846,586)	(46,084,712)	(149,882,166)	(119,029,646)	(146,656,317)	64,723,896	(7,513,198)	(14,081,176)
Net exchange (loss)/gain		(9,395)	(93,318)	–	–	81,085	390,365	86,969	272,487	–	6
Other income	6(l)	220	–	–	–	–	–	–	–	–	–
		(168,167,416)	(83,983,472)	(36,242,549)	(184,189)	(142,816,323)	(112,592,227)	(143,722,904)	70,694,558	(6,781,428)	(8,219,650)
EXPENSES											
Management fee	6(b)	(1,368,686)	(992,673)	(9,978,328)	(4,829,281)	(3,729,781)	(5,468,272)	(2,423,138)	(3,181,397)	(60,921)	(406,893)
Establishment costs	6(m)	–	–	–	–	–	–	–	–	–	–
Bank charges	6(e)	–	(369)	–	–	–	–	–	–	–	–
Transaction costs on financial assets at fair value through profit or loss	6(a)	(8,152,063)	(2,070,286)	(2,696,295)	(1,518,534)	(1,187,749)	(1,039,459)	(764,784)	(616,671)	(20,330)	(152,433)
Other administration fee	6(d)	–	–	–	–	–	–	–	–	–	–
Legal and other professional fees		–	–	–	–	–	–	–	–	–	–
Auditor's remuneration		–	–	–	–	–	–	–	–	–	–
Other expenses		(14,357)	–	–	–	(8,000)	–	–	–	–	–
		(9,535,106)	(3,063,328)	(12,674,623)	(6,347,815)	(4,925,530)	(6,507,731)	(3,187,922)	(3,798,068)	(81,251)	(559,326)
Operating (loss)/profit		(177,702,522)	(87,046,800)	(48,917,172)	(6,532,004)	(147,741,853)	(119,099,958)	(146,910,826)	66,896,490	(6,862,679)	(8,778,976)
FINANCE COSTS											
Interest expense		(598)	(2,244)	(5,001)	(4,978)	(10,411)	(8,536)	(5,855)	(14,622)	(2)	(123)
(Loss)/profit before tax		(177,703,120)	(87,049,044)	(48,922,173)	(6,536,982)	(147,752,264)	(119,108,494)	(146,916,681)	66,881,868	(6,862,681)	(8,779,099)
Withholding tax on dividend income	10	(1,090,425)	(766,894)	(4,062,281)	(2,188,866)	(515,990)	(394,346)	(58,753)	(100,395)	(16,984)	(170,693)
(Loss)/profit after tax and total comprehensive income for the year/period		(178,793,545)	(87,815,938)	(52,984,454)	(8,725,848)	(148,268,254)	(119,502,840)	(146,975,434)	66,781,473	(6,879,665)	(8,949,792)

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF SERIES

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

For the year ended 31 March 2024

	Notes	Global X Electric Vehicle and Battery Active ETF	For the period from 18 March 2022 (date of inception) to 31 March 2023	Global X Metaverse Theme Active ETF	For the period from 18 March 2022 (date of inception) to 31 March 2023	Global X Hang Seng TECH ETF	For the period from 29 March 2023 (date of inception) to 31 March 2024	Global X USD Money Market ETF	For the period from 28 June 2023 (date of inception) to 31 March 2024	
		USD	USD	USD	USD	HK\$		USD		
INCOME										
Dividend income		46,122	56,393	13,511	14,799	16,776,410			–	
Interest income	6(f)	34	32	9	12	91		734,253		
Net (loss)/gain on financial assets at fair value through profit or loss	5	(708,691)	(3,715)	695,304	(171,426)	(461,650,638)		215,336		
Net exchange (loss)/gain		(5,550)	(2,496)	(1,243)	2,748	(22)		–		
Other income	6(l)	–	159	–	–	–		39,154		
		(668,085)	50,373	707,581	(153,867)	(444,874,159)		988,743		
EXPENSES										
Management fee	6(b)	(37,404)	(64,631)	(16,027)	(14,159)	(9,558,378)		(43,098)		
Establishment costs	6(m)	–	–	–	–	(352,531)		(45,044)		
Bank charges	6(e)	–	–	–	–	–		–		
Transaction costs on financial assets at fair value through profit or loss	6(a)	(7,985)	(24,147)	(1,419)	(2,295)	(2,155,518)		–		
Other administration fee	6(d)	–	–	–	–	(2,026,170)		(28,891)		
Legal and other professional fees		–	–	–	–	(113,486)		(10,931)		
Auditor's remuneration		–	–	–	–	(60,615)		(6,617)		
Other expenses		–	–	–	–	(27,667)		(2,674)		
		(45,389)	(88,778)	(17,446)	(16,454)	(14,294,365)		(137,255)		
Operating (loss)/profit		(713,474)	(38,405)	690,135	(170,321)	(459,168,524)		851,488		
FINANCE COSTS										
Interest expense		–	–	–	–	(218)		–		
(Loss)/profit before tax		(713,474)	(38,405)	690,135	(170,321)	(459,168,742)		851,488		
Withholding tax on dividend income	10	(6,548)	(9,301)	(2,471)	(2,790)	(185,263)		–		
(Loss)/profit after tax and total comprehensive income for the year/period/Increase in net assets attributable to unitholders from operations		(720,022)	(47,706)	687,664	(173,111)	(459,354,005)		851,488		

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF SERIES

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

For the year ended 31 March 2024

	Notes	Global X MSCI China ETF		Global X Hang Seng High Dividend Yield ETF		Global X China Biotech ETF		Global X China Cloud Computing ETF		Global X Hang Seng ESG ETF	
		For the year ended 31 March 2024 HK\$	For the year ended 31 March 2023 HK\$	For the year ended 31 March 2024 HK\$	For the year ended 31 March 2023 HK\$	For the year ended 31 March 2024 RMB	For the year ended 31 March 2023 RMB	For the year ended 31 March 2024 RMB	For the year ended 31 March 2023 RMB	For the year ended 31 March 2024 HK\$	For the period from 18 March 2022 (date of inception) to 31 March 2023 HK\$
Balance at the beginning of the year/period		1,203,829,656	526,436,175	946,490,138	564,778,840	724,492,526	963,501,712	503,503,823	483,934,722	25,474,864	–
Issue of units during the year/period											
- in kind	4	–	–	372,246,200	141,404,400	–	–	–	–	–	212,605,200
- cash creation and cash component	4	4,588,395,926	1,047,198,141	1,087,436,401	332,073,553	5,581,615	109,949,068	10,413,872	126,901,181	–	22,566,807
Redemption of units during the year/period											
- in kind	4	–	–	(79,668,400)	–	–	–	–	–	–	(196,575,000)
- cash redemption and cash component	4	(1,791,833,318)	(281,988,722)	(8,790,279)	(21,816,807)	(214,775,018)	(229,455,414)	(126,551,898)	(174,113,553)	(6,120,873)	(4,172,351)
Net issue/(redemption) of units		<u>2,796,562,608</u>	<u>765,209,419</u>	<u>1,371,223,922</u>	<u>451,661,146</u>	<u>(209,193,403)</u>	<u>(119,506,346)</u>	<u>(116,138,026)</u>	<u>(47,212,372)</u>	<u>(6,120,873)</u>	<u>34,424,656</u>
Distribution to unitholders	11	–	–	(100,278,000)	(61,224,000)	–	–	–	–	–	–
(Loss)/profit after tax and total comprehensive (deficit)/income for the year/period		<u>(178,793,545)</u>	<u>(87,815,938)</u>	<u>(52,984,454)</u>	<u>(8,725,848)</u>	<u>(148,268,254)</u>	<u>(119,502,840)</u>	<u>(146,975,434)</u>	<u>66,781,473</u>	<u>(6,879,665)</u>	<u>(8,949,792)</u>
Balance at the end of the year/period		<u>3,821,598,719</u>	<u>1,203,829,656</u>	<u>2,164,451,606</u>	<u>946,490,138</u>	<u>367,030,869</u>	<u>724,492,526</u>	<u>240,390,363</u>	<u>503,503,823</u>	<u>12,474,326</u>	<u>25,474,864</u>
Number of units in issue at beginning of year/period		42,200,000	17,600,000	41,600,000	21,800,000	12,750,000	15,000,000	8,700,000	9,950,000	6,000,000	–
Issue of units during the year/period (units)	3(b)	193,400,000	35,400,000	74,600,000	20,800,000	100,000	1,750,000	200,000	2,500,000	–	57,000,000
Redemption of units during the year/period (units)	3(b)	(73,200,000)	(10,800,000)	(4,400,000)	(1,000,000)	(4,200,000)	(4,000,000)	(2,800,000)	(3,750,000)	(2,000,000)	(51,000,000)
Number of units in issue at end of year/period		<u>162,400,000</u>	<u>42,200,000</u>	<u>111,800,000</u>	<u>41,600,000</u>	<u>8,650,000</u>	<u>12,750,000</u>	<u>6,100,000</u>	<u>8,700,000</u>	<u>4,000,000</u>	<u>6,000,000</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF SERIES

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

For the year ended 31 March 2024

	Notes	Global X Electric Vehicle and Battery Active ETF		Global X Metaverse Theme Active ETF		Global X Hang Seng TECH ETF	Global X USD Money Market ETF
		For the year ended 31 March 2024 USD	For the period from 18 March 2022 (date of inception) to 31 March 2023 USD	For the year ended 31 March 2024 USD	For the period from 18 March 2022 (date of inception) to 31 March 2023 USD	For the period from 29 March 2023 (date of inception) to 31 March 2024 HK\$	For the Period from 28 June 2023 (date of inception) to 31 March 2024 USD
Balance at the beginning of the year/period		7,301,417	–	2,090,195	–	–	–
Issue of units during the year/period							
- in kind	4	–	–	–	–	3,471,688,920	–
- cash creation and cash component	4	624,509	12,371,338	–	2,263,306	445,241,561	49,349,912
Redemption of units during the year/period							
- in kind	4	–	–	–	–	(118,636,000)	–
- cash redemption and cash component	4	(5,863,685)	(5,022,215)	(370,861)	–	(25,420,879)	(17,650,647)
Net issue/(redemption) of units		(5,239,176)	7,349,123	(370,861)	2,263,306	3,772,873,602	31,699,265
Distribution to unitholders	11	–	–	–	–	–	–
(Loss)/profit after tax and total comprehensive (deficit)/income for the year/period/Increase in net assets attributable to unitholders from operations		(720,022)	(47,706)	687,664	(173,111)	(459,354,005)	851,488
Balance at the end of the year/period		1,342,219	7,301,417	2,406,998	2,090,195	3,313,519,597	32,550,753
Number of units in issue at beginning of year/period		1,000,000	–	300,000	–	–	–
Issue of units during the year/period (units)	3(b)	100,000	1,700,000	–	300,000	814,800,000	381,000
Redemption of units during the year/period (units)	3(b)	(900,000)	(700,000)	(50,000)	–	(34,000,000)	(138,000)
Number of units in issue at end of year/period		200,000	1,000,000	250,000	300,000	780,800,000	243,000

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF SERIES

STATEMENT OF CASH FLOWS

For the year ended 31 March 2024

	Notes	Global X MSCI China ETF	
		2024 HK\$	2023 HK\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before tax		(177,703,120)	(87,049,044)
Adjustments for:			
Dividend income		(15,827,998)	(10,469,873)
Interest income		(320)	(554)
Interest expense		598	2,244
		<u>(193,530,840)</u>	<u>(97,517,227)</u>
Increase in financial assets at fair value through profit or loss		(2,594,324,767)	(676,960,947)
(Increase)/decrease in amounts due from brokers		(705)	44,335,759
Increase in management fee payable		182,362	2,561
Increase/(decrease) in amounts due to brokers		112,366,088	(1,633)
(Decrease)/increase in registration fee payable		<u>(45,000)</u>	<u>255,000</u>
Cash used in operations		(2,675,352,862)	(729,886,487)
Dividends received, net of withholding tax		14,537,029	9,674,047
Interest received		320	554
Interest paid		<u>(598)</u>	<u>(2,244)</u>
Net cash flows used in operating activities		<u>(2,660,816,111)</u>	<u>(720,214,130)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash received from issue of units		4,474,504,420	1,047,198,141
Cash paid on redemptions of units		<u>(1,791,833,318)</u>	<u>(335,837,522)</u>
Net cash flows generated from financing activities		<u>2,682,671,102</u>	<u>711,360,619</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS			
		21,854,991	(8,853,511)
Cash and cash equivalents at the beginning of the year		<u>2,108,886</u>	<u>10,962,397</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
		<u>23,963,877</u>	<u>2,108,886</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances	6(f),8	<u>23,963,877</u>	<u>2,108,886</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF SERIES

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2024

	Notes	Global X Hang Seng High Dividend Yield ETF	
		2024 HK\$	2023 HK\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before tax		(48,922,173)	(6,536,982)
Adjustments for:			
Dividend income		(85,603,905)	(45,900,425)
Interest income		(132)	(98)
Interest expense		5,001	4,978
		<u>(134,521,209)</u>	<u>(52,432,527)</u>
Increase in financial assets at fair value through profit or loss		(920,121,021)	(240,316,337)
Increase in management fee payable		714,134	77,342
(Decrease)/increase in registration fee payable		<u>(292,500)</u>	<u>270,000</u>
Cash used in operations		(1,054,220,596)	(292,401,522)
Dividends received, net of withholding tax		81,062,891	44,306,125
Interest received		132	98
Interest paid		<u>(5,001)</u>	<u>(4,978)</u>
Net cash flows used in operating activities		<u>(973,162,574)</u>	<u>(248,100,277)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash received from issue of units*		1,087,436,401	332,073,553
Cash paid on redemptions of units*		(8,790,279)	(21,816,807)
Cash paid on distribution to unitholders		<u>(100,278,000)</u>	<u>(61,224,000)</u>
Net cash flows generated from financing activities		<u>978,368,122</u>	<u>249,032,746</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS			
		5,205,548	932,469
Cash and cash equivalents at the beginning of the year		<u>1,476,595</u>	<u>544,126</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
		<u>6,682,143</u>	<u>1,476,595</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances	6(f),8	<u>6,682,143</u>	<u>1,476,595</u>

Note:

Refer to Note 4 for the non-cash transactions for the year ended 31 March 2024 and 2023.

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF SERIES

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2024

	Notes	Global X China Biotech ETF	
		2024 RMB	2023 RMB
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before tax		(147,752,264)	(119,108,494)
Adjustments for:			
Dividend income		(6,978,533)	(6,039,697)
Interest income		(6,225)	(7,357)
Interest expense		10,411	8,536
		<u>(154,726,611)</u>	<u>(125,147,012)</u>
Decrease in financial assets at fair value through profit or loss		357,362,194	239,157,494
Increase in prepayment and other receivables		(21,354)	–
Decrease in management fee payable		(203,106)	(707,861)
Decrease in trustee fee payable		(84,822)	–
Decrease in fees payable		(241,185)	–
(Decrease)/increase in registration fee payable		(454,000)	198,000
Cash generated from operations		<u>201,631,116</u>	<u>113,500,621</u>
Dividends received, net of withholding tax		6,462,543	5,645,351
Interest received		6,225	7,357
Interest paid		(10,411)	(8,536)
Net cash flows generated from operating activities		<u>208,089,473</u>	<u>119,144,793</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash received from issue of units		5,581,615	109,949,068
Cash paid on redemptions of units		(214,775,018)	(229,455,414)
Net cash flows used in financing activities		<u>(209,193,403)</u>	<u>(119,506,346)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS			
Cash and cash equivalents at the beginning of the year		<u>1,489,544</u>	<u>1,851,097</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
		<u>385,614</u>	<u>1,489,544</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances	6(f),8	<u>385,614</u>	<u>1,489,544</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF SERIES

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2024

	Notes	Global X China Cloud Computing ETF	
		2024	2023
		RMB	RMB
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss)/profit before tax		(146,916,681)	66,881,868
Adjustments for:			
Dividend income		(2,841,735)	(5,693,245)
Interest income		(4,709)	(4,930)
Interest expense		5,855	14,622
		<u>(149,757,270)</u>	<u>61,198,315</u>
Decrease/(increase) in financial assets at fair value through profit or loss		262,960,769	(19,413,351)
Decrease/(increase) in amount due from a broker		2,703,051	(2,703,051)
Increase in prepayment and other receivables		(12,498)	–
Decrease in management fee payable		(130,804)	(320,622)
Decrease in trustee fee payable		(37,578)	–
Decrease in fees payable		(97,704)	–
(Decrease)/increase in amount due to a broker		(4,770)	4,770
(Decrease)/increase in registration fee payable		(450,000)	288,000
Cash generated from operations		<u>115,173,196</u>	<u>39,054,061</u>
Dividends received, net of withholding tax		2,664,303	5,592,850
Interest received		4,709	4,930
Interest paid		(5,855)	(14,622)
Net cash flows generated from operating activities		<u>117,836,353</u>	<u>44,637,219</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash received from issue of units		10,413,872	126,901,181
Cash paid on redemptions of units		(132,166,098)	(168,499,353)
Net cash flows used in financing activities		<u>(121,752,226)</u>	<u>(41,598,172)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS			
		<u>(3,915,873)</u>	<u>3,039,047</u>
Cash and cash equivalents at the beginning of the year		<u>4,698,399</u>	<u>1,659,352</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
		<u>782,526</u>	<u>4,698,399</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances	6(f),8	<u>782,526</u>	<u>4,698,399</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF SERIES

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2024

	<u>Global X Hang Seng ESG ETF</u>	
	For the year ended 31 March 2024 HK\$	For the period from 18 March 2022 (date of inception) to 31 March 2023 HK\$
Notes		
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(6,862,681)	(8,779,099)
Adjustments for:		
Dividend income	(731,765)	(5,861,493)
Interest income	(5)	(27)
Interest expense	2	123
	<u>(7,594,449)</u>	<u>(14,640,496)</u>
Decrease/(increase) in financial assets at fair value through profit or loss	12,958,938	(9,357,856)
(Decrease)/increase in management fee payable	(3,052)	6,156
Increase in amount due to a broker	26,412	–
(Decrease)/increase in registration fee payable	(30,000)	37,500
Cash generated from/(used in) operations	5,357,849	(23,954,696)
Dividends received, net of withholding tax	765,960	5,616,408
Interest received	5	27
Interest paid	(2)	(123)
Net cash flows generated from/(used in) operating activities	<u>6,123,812</u>	<u>(18,338,384)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of units*	–	22,566,807
Cash paid on redemptions of units*	<u>(6,120,873)</u>	<u>(4,172,351)</u>
Net cash flows (used in)/generated from financing activities	<u>(6,120,873)</u>	<u>18,394,456</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		
Cash and cash equivalents at the beginning of the year/period	56,072	–
	<u>59,011</u>	<u>56,072</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR/PERIOD		
	<u>59,011</u>	<u>56,072</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(f),8 <u>59,011</u>	<u>56,072</u>

Note:

Refer to Note 4 for the non-cash transactions for the period from 18 March 2022 (date of inception) to 31 March 2023.

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF SERIES

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2024

	<u>Global X Electric Vehicle and Battery</u> <u>Active ETF</u>	
	For the year ended 31 March 2024 USD	For the period from 18 March 2022 (date of inception) to 31 March 2023 USD
Notes		
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(713,474)	(38,405)
Adjustments for:		
Dividend income	(46,122)	(56,393)
Interest income	(34)	(32)
	<u>(759,630)</u>	<u>(94,830)</u>
Decrease/(increase) in financial assets at fair value through profit or loss	5,514,465	(6,790,533)
Decrease/(increase) in amounts due from brokers	1,692	(1,692)
(Decrease)/increase in management fee payable	(4,035)	4,886
(Decrease)/increase in registration fee payable	(20,900)	28,901
Cash generated from/(used in) operations	4,731,592	(6,853,268)
Dividends received, net of withholding tax	42,885	42,036
Interest received	34	32
Net cash flows generated from/(used in) operating activities	<u>4,774,511</u>	<u>(6,811,200)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of units	624,509	12,371,338
Cash paid on redemptions of units	(6,575,505)	(4,310,395)
Net cash flows (used in)/generated from financing activities	<u>(5,950,996)</u>	<u>8,060,943</u>
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS		
Cash and cash equivalents at the beginning of the year/period	(1,176,485)	1,249,743
	<u>1,249,743</u>	<u>–</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR/PERIOD		
	<u>73,258</u>	<u>1,249,743</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(f),8 <u>73,258</u>	<u>1,249,743</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF SERIES

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2024

	<u>Global X Metaverse Theme Active ETF</u>	
	For the year ended 31 March 2024 USD	For the period from 18 March 2022 (date of inception) to 31 March 2023 USD
Notes		
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	690,135	(170,321)
Adjustments for:		
Dividend income	(13,511)	(14,799)
Interest income	(9)	(12)
	<u>676,615</u>	<u>(185,132)</u>
Increase in financial assets at fair value through profit or loss	(396,172)	(1,896,450)
Increase in management fee payable	252	1,264
(Decrease)/increase in registration fee payable	(3,600)	3,600
Cash generated from/(used in) operations	277,095	(2,076,718)
Dividends received, net of withholding tax	11,568	9,957
Interest received	9	12
Net cash flows generated from/(used in) operating activities	<u>288,672</u>	<u>(2,066,749)</u>
CASH FLOWS FROM FINANCING ACTIVITY		
Cash received from issue of units	–	2,263,306
Cash paid on redemption of units	(370,861)	–
Net cash flows (used in)/generated from financing activity	<u>(370,861)</u>	<u>2,263,306</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		
	<u>(82,189)</u>	<u>196,557</u>
Cash and cash equivalents at the beginning of the year/period	196,557	–
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR/PERIOD		
	<u>114,368</u>	<u>196,557</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(f),8 <u>114,368</u>	<u>196,557</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF SERIES

STATEMENT OF CASH FLOWS (CONTINUED)

For the period from 29 March 2023 (date of inception) to 31 March 2024

	<u>Global X Hang Seng TECH ETF</u>
	For the period from 29 March 2023 (date of inception) to 31 March 2024 HK\$
	Notes
CASH FLOWS FROM OPERATING ACTIVITIES	
Loss before tax	(459,168,742)
Adjustments for:	
Dividend income	(16,776,410)
Interest income	(91)
Interest expense	218
	<u>(475,945,025)</u>
Decrease in financial assets at fair value through profit or loss	41,162,642
Increase in management fee payable	986,690
Increase in establishment costs payable	352,531
Increase in trustee fee payable	722,006
Increase in fees payable	1,153,001
Increase in registration fee payable	79,000
Increase in other payable	352,932
	<u>(431,136,223)</u>
Cash used in operations	16,591,147
Dividends received, net of withholding tax	91
Interest received	(218)
Interest paid	(218)
Net cash flows used in operating activities	<u>(414,545,203)</u>
CASH FLOWS FROM FINANCING ACTIVITY	
Cash received from issue of units*	445,241,561
Cash paid on redemptions of units*	(25,420,879)
Net cash flows generated from financing activity	<u>419,820,682</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	5,275,479
Cash and cash equivalents at the beginning of the period	<u>–</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>5,275,479</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	
Bank balances	6(f),8
	<u><u>5,275,479</u></u>

Note:

Refer to Note 4 for the non-cash transactions for the period from 29 March 2023 (date of inception) to 31 March 2024.

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF SERIES

STATEMENT OF CASH FLOWS (CONTINUED)

For the period from 28 June 2023 (date of inception) to 31 March 2024

	Notes	<u>Global X USD</u> <u>Money Market</u> <u>ETF</u> For the period from 28 June 2023 (date of inception) to 31 March 2024 USD
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase in net assets attributable to unitholders from operations		851,488
Adjustments for:		
Interest income		(734,253)
		<u>117,235</u>
Increase in financial assets at fair value through profit or loss		(9,530,305)
Increase in amount due from manager		(39,075)
Increase in prepayment and other receivables		(1,272)
Increase in management fee payable		43,098
Increase in establishment costs payable		45,044
Increase in trustee fee payable		5,974
Increase in fees payable		6,617
Increase in amount due to a broker		985,944
Increase in registration fee payable		2,100
Increase in other payable		36,609
Cash used in operations		<u>(8,328,031)</u>
Interest received		701,406
Net cash flows used in operating activities		<u>(7,626,625)</u>
CASH FLOWS FROM FINANCING ACTIVITY		
Cash received from issue of units		49,349,912
Cash paid on redemption of units		(17,650,647)
Net cash flows generated from financing activity		<u>31,699,265</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		24,072,640
Cash and cash equivalents at the beginning of the period		<u>–</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		<u>24,072,640</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Term deposits with original maturity less than three months	8	24,046,736
Bank balances	6(f),8	<u>25,904</u>
Cash and cash equivalents as stated in the statement of cash flows		<u>24,072,640</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

1. GENERAL INFORMATION

Global X ETF Series (the “Trust”) is an umbrella unit trust governed by its trust deed dated 23 December 2010 as amended by the supplemental deeds dated 16 December 2011, 23 December 2011, 5 November 2012, 14 May 2013, 3 September 2014, 16 November 2015, 11 August 2016, 29 September 2016, 5 October 2016, 24 November 2016, 11 July 2019, 1 November 2019, 31 December 2019, 11 March 2022 and 17 March 2023 (collectively, the “Trust Deed”) between Mirae Asset Global Investments (Hong Kong) Limited (the “Manager”) and Cititrust Limited (the “Trustee”). The Trust Deed is governed by Hong Kong law.

As at 31 March 2024, the Trust had twelve Sub-Funds, each a separate Sub-Fund of the Trust, which are authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to section 104(1) of the Securities and Futures Ordinance. The nine Sub-Funds, including Global X MSCI China ETF, Global X Hang Seng High Dividend Yield ETF, Global X China Biotech ETF, Global X China Cloud Computing ETF, Global X Hang Seng ESG ETF, Global X Electric Vehicle and Battery Active ETF, Global X Metaverse Theme Active ETF, Global X Hang Seng TECH ETF and Global X USD Money Market ETF are referred to individually or collectively as the “Sub-Fund(s)”. The Sub-Funds are listed on the Stock Exchange of Hong Kong Limited (the “SEHK”) (a subsidiary of The Hong Kong Exchanges and Clearing Limited) with details below:

<u>Name of Sub-Funds</u>	<u>Listing date on the SEHK</u>
Global X MSCI China ETF (“MSCI China ETF”)	17 June 2013
Global X Hang Seng High Dividend Yield ETF (“Hang Seng High Dividend Yield ETF”)	17 June 2013
Global X China Biotech ETF (“China Biotech ETF”)	25 July 2019
Global X China Cloud Computing ETF (“China Cloud Computing ETF”)	25 July 2019
Global X Hang Seng ESG ETF (“Hang Seng ESG ETF”)	21 March 2022
Global X Electric Vehicle and Battery Active ETF (“Electric Vehicle and Battery Active ETF”)	21 March 2022
Global X Metaverse Theme Active ETF (“Metaverse Theme Active ETF”)	21 March 2022
Global X Hang Seng TECH ETF (“Hang Seng TECH ETF”)	30 March 2023
Global X USD Money Market ETF (“USD Money Market ETF”)	29 June 2023
Global X Innovative Bluechip Top 10 ETF (“Innovative Bluechip Top 10 ETF”)	24 November 2023
Global X Japan Global Leaders ETF (“Japan Global Leaders ETF”)	24 November 2023
Global X India Select Top 10 ETF (“India Select Top 10 ETF”)	18 March 2024
Global X US Treasury 3-5 Year ETF (“US Treasury 3-5 Year ETF”)	11 July 2024

These financial statements relate to the nine Sub-Funds, MSCI China ETF, Hang Seng High Dividend Yield ETF, China Biotech ETF, China Cloud Computing ETF, Hang Seng ESG ETF, Electric Vehicle and Battery Active ETF, Metaverse Theme Active ETF, Hang Seng TECH ETF and USD Money Market ETF. The Manager is responsible for the preparation of the financial statements.

The first reporting period for Innovative Bluechip Top 10 ETF and Japan Global Leaders ETF will cover the period from 23 November 2023 (date of inception) to 31 March 2025, India Select Top 10 ETF will cover the period from 18 March 2024 (date of inception) to 31 March 2025 and US Treasury 3-5 Year ETF will cover the period from 28 June 2024 (date of inception) to 31 March 2025.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

1. GENERAL INFORMATION (CONTINUED)

MSCI China ETF

The objective of MSCI China ETF (stock code: 3040) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the MSCI China Index by investing all, or substantially all, of the assets of MSCI China ETF in index securities in substantially the same weightings as constituted in the underlying index.

Hang Seng High Dividend Yield ETF

The objective of Hang Seng High Dividend Yield ETF (stock code: 3110) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Hang Seng High Dividend Yield Index by investing all, or substantially all, of the assets of Hang Seng High Dividend Yield ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Biotech ETF

The objective of China Biotech ETF (United States dollar counter stock code: 9820, Hong Kong dollar counter stock code: 2820) is to provide investment results that, before deduction of fees and expenses, closely correspond to performance of the Solactive China Biotech Index NTR by investing all, or substantially all, of the assets of China Biotech ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Cloud Computing ETF

The objective of China Cloud Computing ETF (United States dollar counter stock code: 9826, Hong Kong dollar stock code: 2826) is to provide investment results that, before deduction of fees and expenses, closely correspond to performance of the Solactive China Cloud Computing Index NTR by investing all, or substantially all, of the assets of China Cloud Computing ETF in index securities in substantially the same weightings as constituted in the underlying index.

Hang Seng ESG ETF

The objective of Hang Seng ESG ETF (stock code: 3029) is to provide investment results that, before deduction of fees and expenses, closely correspond to performance of the HSI ESG Enhanced Index by investing all, or substantially all, of the assets of Hang Seng ESG ETF in index securities in substantially the same weightings as constituted in the underlying index.

Electric Vehicle and Battery Active ETF

The objective of Electric Vehicle and Battery Active ETF (stock code: 3139) is to achieve long term capital growth by primarily investing (i.e. at least 70% of its net asset value) in companies which are directly or indirectly involved in electric vehicle or electric vehicle-related battery businesses (the “EV/Battery Business”).

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

1. GENERAL INFORMATION (CONTINUED)

Metaverse Theme Active ETF

The objective of Metaverse Theme Active ETF (stock code: 3006) is to achieve long term capital growth by primarily investing (i.e. at least 70% of its net asset value) in companies which engage in activities relating to or provide products, services or technologies that enable the development and operation of the Metaverse (the “Metaverse Business”).

Hang Seng TECH ETF

The objective of Hang Seng TECH ETF (stock code: 2837) is to provide investment results that, before deduction of fees and expenses, closely correspond to performance of the Hang Seng TECH Index by investing all, or substantially all, of the assets of Hang Seng TECH ETF in index securities in substantially the same weightings as constituted in the underlying index.

USD Money Market ETF

The objective of USD Money Market ETF (stock code: 3137) is to invest in short term deposits and high quality money market investments (i.e. at least 70% of its net asset value) issued by governments, quasi-governments, international organisations and financial institutions, including debt securities, commercial papers, short-term notes, certificates of deposits and commercial bills.

2. MATERIAL ACCOUNTING POLICIES

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years/periods presented, unless otherwise stated.

(a)(i) Basis of preparation

The financial statements of the Sub-Funds have been prepared in accordance with IFRS Accounting Standards and the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the SFC (the “UT Code”).

The financial statements have been prepared under the historical cost convention, except for financial assets classified as at fair value through profit or loss (“FVPL”) that have been measured at fair value. The financial statements are presented in Hong Kong dollars (“HK\$”) for MSCI China ETF, Hang Seng High Dividend Yield ETF, Hang Seng ESG ETF and Hang Seng TECH ETF, Renminbi (“RMB”) for China Biotech ETF and China Cloud Computing ETF and United States dollars (“USD”) for Electric Vehicle and Battery Active ETF, Metaverse Theme Active ETF and USD Money Market ETF. All values are rounded to the nearest HK\$, RMB and USD respectively except where otherwise indicated.

All references to net assets or net asset value throughout the financial statements refer to net assets attributable to unitholders unless otherwise stated.

Hang Seng TECH ETF and USD Money Market ETF have adopted for the first time all the applicable and effective IFRS Accounting Standards.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(a)(ii) Material accounting judgements, estimates and assumptions

The preparation of financial statements, in conformity with IFRS Accounting Standards, requires the Management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts recognised in the financial statements and disclosure of contingent liabilities. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(a)(iii) New and amended standards adopted by the Sub-Funds

- Disclosure of Accounting Policies – Amendments to IAS 1 and IFRS Practice Statement 2
- Definition of Accounting Estimates – Amendments to IAS 8

The amendments listed above did not have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

(a)(iv) New and amended standards and interpretations not yet adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 April 2023/29 March 2023 (date of inception for Global X Hang Seng TECH ETF)/28 June 2023 (date of inception for Global X USD Money Market ETF) and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Funds.

(b) Financial instruments

(i) *Classification*

In accordance with IFRS 9, the Sub-Funds classify their financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities as set out below.

Financial assets

The Sub-Funds classify their financial assets as subsequently measured at amortised cost or measured at FVPL on the basis of both:

- The entity's business model for managing the financial assets; and
- The contractual cash flow characteristics of the financial asset

Financial assets measured at amortised cost

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. The Sub-Funds include in this category short-term non-financing receivables including dividends receivable, amounts due from brokers, interest receivable, prepayment and other receivables, deposits and cash and cash equivalents.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(i) **Classification (continued)**

Financial assets measured at FVPL

A financial asset is measured at FVPL if:

- (a) Its contractual terms do not give rise to cash flows on specified dates that are solely SPPI on the principal amount outstanding; or
- (b) It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; or
- (c) At initial recognition, it is irrevocably designated as measured at FVPL when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Sub-Funds include in this category:

- Instruments held for trading. This category includes equity instruments which are acquired principally for the purpose of generating a profit from short-term fluctuations in price.

Financial liabilities

Financial liabilities measured at amortised cost

This category includes all financial liabilities. The Sub-Funds include in this category management fee payable, establishment costs payable, trustee fee payable, fees payable, redemption payable, amounts due to brokers, registration fee payable and other payable.

(ii) **Recognition**

The Sub-Funds recognise a financial asset or a financial liability when, and only when, they become a party to the contractual provisions of the instrument. Purchases and sales of financial assets at fair value through profit or loss are accounted for on the trade date basis.

(iii) **Initial measurement**

Financial assets at fair value through profit or loss are recorded in the statement of net assets at fair value. All transaction costs for such instruments are recognised directly in profit or loss.

Financial assets and liabilities (other than those classified as at fair value through profit or loss) are measured initially at their fair value plus or minus any directly attributable incremental costs of acquisition or issue.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(iv) *Subsequent measurement*

After initial measurement, the Sub-Funds measure financial instruments which are classified as at FVPL at fair value. Subsequent changes in the fair values of those financial instruments are recorded in “net change in unrealised gain/loss on financial assets at FVPL” in “net gain/(loss) on financial assets at FVPL. Interest and dividends earned on these instruments are recorded separately in “interest income” and “dividend income” in the statement of profit or loss and other comprehensive income.

Debt instruments, other than those classified as at FVPL, are measured at amortised cost using the effective interest method less any allowance for impairment. Gains and losses are recognised in profit or loss when the debt instruments are derecognised or impaired, as well as through the amortisation process.

Financial liabilities, other than those classified as at FVPL, are measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, as well as through the amortisation process.

The effective interest method is a method of calculating the amortised cost of a financial asset or a financial liability and of allocating and recognising the interest income or interest expense in profit or loss over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of the financial asset or to the amortised cost of the financial liability. When calculating the effective interest rate, the Sub-Funds estimate cash flows considering all contractual terms of the financial instruments, but does not consider expected credit losses. The calculation includes all fees paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

(v) *Derecognition*

A financial asset is derecognised when the rights to receive cash flows from the financial asset have expired, or where the Sub-Funds have transferred its rights to receive cash flows from the financial asset, or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a pass-through arrangement and either the Sub-Funds have transferred substantially all the risks and rewards of the asset or the Sub-Funds have neither transferred nor retained substantially all the risks and rewards of the financial asset, but has transferred control of the asset.

When the Sub-Funds have transferred its rights to receive cash flows from an asset (or has entered into a pass-through arrangement), and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognised to the extent of the Sub-Funds’ continuing involvement in the asset. In that case, the Sub-Funds also recognise an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Sub-Funds have retained.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(v) *Derecognition (continued)*

The Sub-Funds derecognised a financial liability when the obligation under the liability is discharged or cancelled, or expires.

(c) Fair value measurement

The Sub-Funds measure their investments in financial instruments at fair value at the end of each reporting period.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability; or
- in the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Sub-Funds.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The fair value for financial instruments that are listed or traded on an exchange is based on quoted last traded market prices that are within the bid-ask spread.

For all other financial instruments not traded in an active market, the fair value is determined using valuation techniques deemed to be appropriate in the circumstances. Valuation techniques include the market approach (i.e., using recent arm's length market transactions, adjusted as necessary, and reference to the current market value of another instrument that is substantially the same) and the income approach (i.e., discounted cash flow analysis and option pricing models making as much use of available and supportable market data as possible).

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Sub-Funds determine whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(d) Derivative financial instruments

Derivative financial instruments are recorded on a mark-to-market basis. Fair values are determined by using quoted market prices that are within the bid-ask spread for futures contracts. All derivatives are carried as assets when amounts are receivable by the Sub-Funds and as liabilities when amounts are payable by the Sub-Funds. Unrealised gains and losses arising from changes in fair value and realised gains and losses are recognised in profit or loss.

(e) Income

Interest income from cash and cash equivalents are recognised in profit or loss on a time-proportionate basis using the effective interest method.

Dividend income on equity securities is recognised on the date on which the investments are quoted ex-dividend. Dividend income on equity securities where no ex-dividend date is quoted is accounted for when the Sub-Funds' right to receive payment is established. Dividend income is presented gross of any non-recoverable withholding taxes, which are disclosed separately in profit or loss.

Other income is recognised in profit or loss when the right to receive payment has been established, it is probable that the economic benefits associated with the income will flow to the Sub-Funds and the amount of the income can be measured reliably.

(f) Expenses

Expenses are recognised on an accrual basis.

(g) Amounts due from/to brokers

Amounts due from brokers represent receivables for securities sold (in a regular way transaction) that have been contracted for, but not yet delivered, on the reporting date. Refer to note 2(b) for the accounting policy for financial assets measured at amortised cost for recognition and measurement.

Amounts due to brokers are payables for securities purchased (in a regular way transaction) that have been contracted for, but not yet delivered, on the reporting date. Refer to note 2(b) for the accounting policy for financial liabilities measured at amortised cost for recognition and measurement.

(h) Cash and cash equivalents

Cash and cash equivalents in the statement of net assets comprise short-term deposits in banks which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts when applicable.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(i) Translation of foreign currencies

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Sub-Funds operate (the “functional currency”). The performance of MSCI China ETF, Hang Seng High Dividend Yield ETF, Hang Seng ESG ETF and Hang Seng TECH ETF is measured and reported to the unitholders in HK\$. The performance of China Biotech ETF and China Cloud Computing ETF is measured and reported to the unitholders in RMB. The performance of Electric Vehicle and Battery Active ETF, Metaverse Theme Active ETF and USD Money Market ETF is measured and reported to the unitholders in USD. The Management considers the HK\$, RMB and USD as the currencies that most faithfully represent the economic effects of the underlying transactions, events and conditions. The financial statements of the MSCI China ETF, Hang Seng High Dividend Yield ETF, Hang Seng ESG ETF and Hang Seng TECH ETF are presented in HK\$, the financial statements of the China Biotech ETF and China Cloud Computing ETF are presented in RMB and the financial statements of Electric Vehicle and Battery Active ETF, Metaverse Theme Active ETF and USD Money Market ETF are presented in USD respectively, which are the Sub-Funds’ functional and presentation currencies.

Transactions and balances

Transactions during the year, including purchases and sales of securities, income and expenses, are translated at the rates of exchange prevailing on the dates of the transactions.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency rates of exchange ruling at the end of the reporting period. Differences arising on settlement or transaction of monetary items are recognised in the statement of profit or loss and other comprehensive income.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined.

Foreign currency transaction gains and losses on financial instruments classified as at FVPL are included in profit or loss in the statement of profit or loss and other comprehensive income.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(j) Redeemable units

Redeemable units are classified as an equity instrument when:

- (i) The redeemable units entitle the holder to a pro-rata share of the Sub-Fund's net assets in the event of the Sub-Fund's liquidation;
- (ii) The redeemable units are in the class of instruments that is subordinate to all other classes of instruments;
- (iii) All redeemable units in the class of instruments that is subordinate to all other classes of instruments have identical features;
- (iv) The redeemable units do not include any contractual obligation to deliver cash or another financial asset other than the holder's rights to a pro-rata share of the Sub-Fund's net assets; or
- (v) The total expected cash flows attributable to the redeemable units over the life of the instrument are based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds over the life of the instrument.

In addition to the redeemable units having all the above features, the Sub-Funds must have no other financial instrument or contract that has:

- (i) Total cash flows based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds; and
- (ii) The effect of substantially restricting or fixing the residual return to the redeemable unitholders.

With effect from 26 June 2023 and 25 March 2024, Global X USD Money Market ETF has issued listed classes of units and one unlisted class of units namely Class E which have different terms and conditions as set out in the Sub-Fund's Prospectus. As the different class of units do not have identical features, they are classified as financial liabilities.

The other Sub-Funds' redeemable units meet the definition of puttable instruments classified as equity instruments under the revised IAS 32 and are classified as equity.

The Sub-Funds continuously assess the classification of the redeemable units. If the redeemable units cease to have all the features or meet all the conditions set out to be classified as equity, the Sub-Funds will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in equity. If the redeemable units subsequently have all the features and meet the conditions to be classified as equity, the Sub-Funds will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(j) Redeemable units (continued)

Redeemable units can be redeemed in-kind and/or in cash equal to a proportionate share of the Sub-Funds' net asset value ("NAV"). The Sub-Funds' net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units of the respective Sub-Funds. Units are created or redeemed in multiples of 1,000,000 units for Hang Seng ESG ETF, 200,000 units for MSCI China ETF, 50,000 units for China Biotech ETF, China Cloud Computing ETF, Electric Vehicle and Battery Active ETF and Metaverse Theme Active ETF, 400,000 units for Hang Seng High Dividend Yield ETF and Hang Seng TECH ETF and 1,000 units for USD Money Market ETF respectively.

(k) Impairment of financial assets

The Sub-Funds recognise an allowance for expected credit losses ("ECLs") for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Sub-Funds expect to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

The Sub-Funds may also consider a financial asset to be in default when internal or external information indicates that the Sub-Funds are unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Sub-Funds. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

(l) Net change in unrealised gains or losses on financial assets at fair value through profit or loss

This item includes changes in the fair value of financial assets as at fair value through profit or loss and excludes dividend income and interest expense.

Unrealised gains and losses comprise changes in the fair value of financial instruments for the year and from reversal of prior year unrealised gains and losses for financial instruments which were realised in the reporting period.

(m) Net realised gains or losses on disposal of financial assets

Net realised gains or losses on disposal of financial assets classified as at fair value through profit or loss are calculated using the weighted average method. They represent the difference between an instrument's average cost and disposal amount.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(n) Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the statement of net assets if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

(o) Taxes

In some jurisdictions, investment income and capital gains are subject to withholding tax deducted from the source of the income. The Sub-Funds present the withholding tax separately from the gross investment income in profit or loss. For the purpose of the statement of cash flows, cash inflows from investments are presented net of withholding taxes, when applicable.

(p) Distributions to unitholders

Distributions are at the discretion of the Manager. A distribution to the Sub-Funds' unitholders is accounted for as a deduction from net assets attributable to unitholders. A proposed distribution is recognised as a liability in the period in which it is approved by the Manager. No distribution will be paid out of or effectively out of the MSCI China ETF's capital. The Manager of Hang Seng High Dividend Yield ETF, China Biotech ETF, China Cloud Computing ETF, Hang Seng ESG ETF, Electric Vehicle and Battery Active ETF, Metaverse Theme Active ETF, Hang Seng TECH ETF and USD Money Market ETF may also, at its discretion, pay dividend out of gross income while all or part of the fees and expenses of the relevant Sub-Funds are charged to/paid out of the capital of such Sub-Funds, resulting in an increase in distributable income for the payment of dividends by the relevant Sub-Funds. Therefore, the Sub-Funds may effectively pay dividend out of capital.

(q) Transaction costs

Transaction costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers. Transaction costs, when incurred, are immediately recognised in profit or loss as an expense.

(r) Related parties

A party is considered to be related to the Sub-Funds if:

- (a) the party is a person or a close member of that person's family and that person
 - (i) has control or joint control over the Sub-Funds;
 - (ii) has significant influence over the Sub-Funds; or
 - (iii) is a member of the key management personnel of the Sub-Funds or of a parent of the Sub-Funds;

or

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(r) Related parties (continued)

- (b) the party is an entity where any of the following conditions applies:
- (i) the entity and the Sub-Funds are members of the same group;
 - (ii) one entity is an associate or joint venture of the other entity (or of a parent, subsidiary or fellow subsidiary of the other entity);
 - (iii) the entity and the group are joint ventures of the same third party;
 - (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;
 - (v) the entity is a post-employment benefit plan for the benefit of employees of either the Sub-Fund or an entity related to the Sub-Funds;
 - (vi) the entity is controlled or jointly controlled by a person identified in (a);
 - (vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); and
 - (viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Sub-Funds or to the parent of the Sub-Funds.

(s) Establishment costs

The establishment costs are recognised as an expense in the period in which it is incurred.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

3. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AND MOVEMENT OF UNITS

(a) Net assets attributable to unitholders

The creation and redemption of units of the Sub-Funds can only be facilitated by or through participating dealers. Investors other than the participating dealers make a request to create or redeem units through a participating dealer, and if the investor is a retail investor, such request must be made through a stockbroker which has opened an account with a participating dealer.

The Trustee shall receive subscription proceeds or index securities constituting baskets plus remaining subscription proceeds from the participating dealers for the creation of units and pay redemption proceeds or index securities constituting baskets plus remaining redemption proceeds for the redemption of units to the relevant participating dealer in such form and manner as prescribed by the Trust Deed. Units are created or redeemed in multiples of 1,000,000 units for Hang Seng ESG ETF, 200,000 units for MSCI China ETF, 50,000 units for China Biotech ETF, China Cloud Computing ETF, Electric Vehicle and Battery Active ETF and Metaverse Theme Active ETF, 400,000 units for Hang Seng TECH ETF and Hang Seng High Dividend Yield ETF and 1,000 units for USD Money Market ETF respectively. Subscriptions and redemptions of units during the year/period are shown on the statement of changes in net assets attributable to unitholders.

As stated in note 2(j), units of the Sub-Funds, which are represented by assets less liabilities, are classified as equity for Hang Seng ESG ETF, MSCI China ETF, China Biotech ETF, China Cloud Computing ETF, Electric Vehicle and Battery Active ETF, Metaverse Theme Active ETF, Hang Seng TECH ETF and Hang Seng High Dividend Yield ETF and classified as liabilities for USD Money Market ETF and accounted for in accordance with IFRS Accounting Standards (the “Accounting NAV”). For the purpose of determining the NAV per unit for subscriptions and redemptions and for various fee calculations (the “Dealing NAV”), the Administrator calculates the Dealing NAV in accordance with the provisions of the Trust Deed, which may be different from the accounting policies under IFRS Accounting Standards.

The establishment costs for establishing Hang Seng TECH ETF and USD Money Market ETF were HK\$352,531 and USD45,044 respectively, paid on behalf of the Sub-Funds by the Manager. The Manager fully recharges all portion of the establishment costs to the respective Sub-Funds.

Per the prospectus of the Sub-Funds, the establishment costs are amortised over the first three financial years of the Sub-Funds. However, with respect to the Sub-Funds for the purpose of financial statements preparation in compliance with IFRS Accounting Standards, its accounting policy is to expense the formation fee in profit or loss as incurred.

The establishment costs payable as at 31 March 2024 are as follows:

	<u>Establishment costs payable</u> As at 31 March 2024
Hang Seng TECH ETF (in HK\$) ¹	352,531
USD Money Market ETF (in USD) ²	45,044

¹The financial period of this Sub-Fund, which was new addition to the Company during the period ended 31 March 2024, commence from 29 March 2023 (date of inception) to 31 March 2024.

²The financial period of this Sub-Fund, which was new addition to the Company during the period ended 31 March 2024, commence from 28 June 2023 (date of inception) to 31 March 2024.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

3. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AND MOVEMENT OF UNITS (CONTINUED)

(a) Net assets attributable to unitholders (continued)

The Accounting NAV and Dealing NAV for the Sub-Funds are different as at 31 March 2024 and 2023 as shown below:

	2024	2023
	HK\$	HK\$
<u>MSCI China ETF</u>		
Accounting NAV as reporting in the statement of net assets	3,821,598,719	1,203,829,656
Adjustment for timing difference*	<u>(3,718,067)</u>	<u>–</u>
Dealing NAV	<u>3,817,880,652</u>	<u>1,203,829,656</u>
	2024	2023
	HK\$	HK\$
<u>Hang Seng High Dividend Yield ETF</u>		
Accounting NAV as reporting in the statement of net assets	2,164,451,606	946,490,138
Adjustment for timing difference*	<u>120,648</u>	<u>–</u>
Dealing NAV	<u>2,164,572,254</u>	<u>946,490,138</u>
	2024	2023
	RMB	RMB
<u>China Biotech ETF</u>		
Accounting NAV as reporting in the statement of net assets	367,030,869	724,492,526
Adjustment for timing difference*	<u>(408,322)</u>	<u>–</u>
Dealing NAV	<u>366,622,547</u>	<u>724,492,526</u>
	2024	2023
	RMB	RMB
<u>China Cloud Computing ETF</u>		
Accounting NAV as reporting in the statement of net assets	240,390,363	503,503,823
Adjustment for timing difference*	<u>1,927,294</u>	<u>–</u>
Dealing NAV	<u>242,317,657</u>	<u>503,503,823</u>
	2024	2023
	HK\$	HK\$
<u>Hang Seng ESG ETF</u>		
Accounting NAV as reporting in the statement of net assets	12,474,326	25,474,864
Adjustment for timing difference*	<u>296</u>	<u>–</u>
Dealing NAV	<u>12,474,622</u>	<u>25,474,864</u>
	2024	2023
	USD	USD
<u>Electric Vehicle and Battery Active ETF</u>		
Accounting NAV as reporting in the statement of net assets	1,342,219	7,301,417
Adjustment for timing difference*	<u>(34)</u>	<u>–</u>
Dealing NAV	<u>1,342,185</u>	<u>7,301,417</u>

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

3. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AND MOVEMENT OF UNITS (CONTINUED)

(a) Net assets attributable to unitholders (continued)

	2024 USD	2023 USD
<u>Metaverse Theme Active ETF</u>		
Accounting NAV as reporting in the statement of net assets	2,406,998	2,090,195
Adjustment for timing difference*	(2,412)	–
Dealing NAV	<u>2,404,586</u>	<u>2,090,195</u>
		2024 HK\$
<u>Hang Seng TECH ETF</u>		
Accounting NAV as reporting in the statement of net assets		3,313,519,597
Adjustment for timing difference*		116,246
Adjustment for establishment costs		332,768
Dealing NAV		<u>3,313,968,611</u>
		2024 USD
<u>USD Money Market ETF</u>		
Accounting NAV as reporting in the statement of net assets		32,550,753
Adjustment for timing difference*		(14,934)
Adjustment for the establishment costs		43,522
Dealing NAV		<u>32,579,341</u>

*The Dealing NAV are representing data as of 28 March 2024 which is the last official Dealing Date for period ended 31 March 2024.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

3. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AND MOVEMENT OF UNITS (CONTINUED)

(b) Movement of units

The table below summarises the movement of units for the year/period ended 31 March 2024, and the Accounting NAV per unit and the Dealing NAV per unit for each of the Sub-Funds as at 31 March 2024.

<u>As at 31 March 2024</u>	Number of units			Units in issue at end of year/period	Net assets attributable to unitholders	
	Units in issue at beginning of year/period	Creation during the year/period	Redemption during the year/period		Accounting NAV	Dealing NAV ⁺
					Per unit at year/period end	Per unit at year/period end
<u>Listed Class</u>						
MSCI China ETF	42,200,000	193,400,000	(73,200,000)	162,400,000	23.5320	23.5092
Hang Seng High Dividend Yield ETF	41,600,000	74,600,000	(4,400,000)	111,800,000	19.3600	19.3612
China Biotech ETF	12,750,000	100,000	(4,200,000)	8,650,000	42.4313	42.3842
China Cloud Computing ETF	8,700,000	200,000	(2,800,000)	6,100,000	39.4083	39.7243
Hang Seng ESG ETF	6,000,000	–	(2,000,000)	4,000,000	3.1186	3.1187
Electric Vehicle and Battery Active ETF	1,000,000	100,000	(900,000)	200,000	6.7111	6.7110
Metaverse Theme Active ETF	300,000	–	(50,000)	250,000	9.6280	9.6183
Hang Seng TECH ETF ¹	–	814,800,000	(34,000,000)	780,800,000	4.2437	4.2444
USD Money Market ETF ²	–	381,000	(138,000)	243,000	129.9300	130.0467
<u>Unlisted Class - Class E</u>						
USD Money Market ETF ²	–	7,816	–	7,816	125.0200	125.1330

¹The financial period of this Sub-Fund, which was new addition to the Company during the period ended 31 March 2024, commence from 29 March 2023 (date of inception) to 31 March 2024 respectively.

²The financial period of this Sub-Fund, which was new addition to the Company during the period ended 31 March 2024, commence from 28 June 2023 (date of inception) to 31 March 2024 respectively.

⁺The Dealing NAVs are representing data as of 28 Mar 2024 which is the last official Dealing Date for period ended 31 March 2024.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

3. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AND MOVEMENT OF UNITS (CONTINUED)

(b) Movement of units (continued)

The table below summarises the movement of units for the year/period ended 31 March 2023, and the Accounting NAV per unit and the Dealing NAV per unit for each of the Sub-Funds as at 31 March 2023.

	Number of units			Units in issue at end of year/period	Net assets attributable to unitholders	
	Units in issue at beginning of year/period	Creation during the year/period	Redemption during the year/period		Accounting NAV Per unit at year/period end	Dealing NAV Per unit at year/period end
MSCI China ETF	17,600,000	35,400,000	(10,800,000)	42,200,000	HK\$28.5268	HK\$28.5268
Hang Seng High Dividend Yield ETF	21,800,000	20,800,000	(1,000,000)	41,600,000	HK\$22.7522	HK\$22.7522
China Biotech ETF	15,000,000	1,750,000	(4,000,000)	12,750,000	RMB56.8229	RMB56.8229
China Cloud Computing ETF	9,950,000	2,500,000	(3,750,000)	8,700,000	RMB57.8740	RMB57.8740
Hang Seng ESG ETF	–	57,000,000	(51,000,000)	6,000,000	HK\$4.2458	HK\$4.2458
Electric Vehicle and Battery Active ETF	–	1,700,000	(700,000)	1,000,000	USD7.3014	USD7.3014
Metaverse Theme Active ETF	–	300,000	–	300,000	USD6.9673	USD6.9673

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

4. CREATION AND REDEMPTION OF UNITS

MSCI China ETF

For the year ended 31 March 2024, MSCI China ETF:

- issued 193,400,000 units (2023: 35,400,000 units) in exchange for cash balances of HK\$4,588,395,926 (2023: HK\$1,047,198,141); and
- redeemed 73,200,000 units (2023: 10,800,000 units) in exchange for cash balances of HK\$1,791,833,318 (2023: HK\$281,988,722).

Hang Seng High Dividend Yield ETF

For the year ended 31 March 2024, Hang Seng High Dividend Yield ETF:

- issued 74,600,000 units (2023: 20,800,000 units) in exchange for investments of HK\$372,246,200 (2023: HK\$141,404,400) and cash balances of HK\$1,087,436,401 (2023: HK\$332,073,553); and
- redeemed 4,400,000 units (2023: 1,000,000 units) in exchange for investments of HK\$79,668,400 (2023: HK\$nil) and cash balances of HK\$8,790,279 (2023: HK\$21,816,807).

China Biotech ETF

For the year ended 31 March 2024, China Biotech ETF:

- issued 100,000 units (2023: 1,750,000 units) in exchange for cash balances of RMB5,581,615 (2023: RMB109,949,068); and
- redeemed 4,200,000 units (2023: 4,000,000 units) in exchange for cash balances of RMB214,775,018 (2023: RMB229,455,414).

China Cloud Computing ETF

For the year ended 31 March 2024, China Cloud Computing ETF:

- issued 200,000 units (2023: 2,500,000 units) in exchange for cash balances of RMB10,413,872 (2023: RMB126,901,181); and
- redeemed 2,800,000 units (2023: 3,750,000 units) in exchange for cash balances of RMB126,551,898 (2023: RMB174,113,553).

Hang Seng ESG ETF

For the year ended 31 March 2024, Hang Seng ESG ETF:

- issued nil units (2023: 57,000,000 units) in exchange for investments of HK\$nil (2023: HK\$212,605,200) and cash balances of HK\$nil (2023: HK\$22,566,807); and
- redeemed 2,000,000 units in exchange for investments of HK\$nil (2023: HK\$196,575,000) and cash balances of HK\$6,120,873 (2023: HK\$4,172,351).

Electric Vehicle and Battery Active ETF

For the year ended 31 March 2024, Electric Vehicle and Battery Active ETF:

- issued 100,000 units (2023: 1,700,000 units) in exchange for cash balances of USD624,509 (2023: USD12,371,338); and
- redeemed 900,000 units (2023: 700,000 units) in exchange for cash balances of USD5,863,685 (2023: USD5,022,215).

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

4. CREATION AND REDEMPTION OF UNITS (CONTINUED)

Metaverse Theme Active ETF

For the year ended 31 March 2024, Metaverse Theme Active ETF:

- issued nil units (2023: 300,000 units) in exchange for cash balances of USDnil (2023: USD2,263,306); and
- redeemed 50,000 units (2023: nil) in exchange for cash balances of USD370,861 (2023: USDnil).

Hang Seng TECH ETF

For the period from 29 March 2023 (date of inception) to 31 March 2024, Hang Seng TECH ETF:

- issued 814,800,000 units in exchange for investments of HK\$3,471,688,920 and cash balances of HK\$445,241,561; and
- redeemed 34,000,000 units in exchange for investments of HK\$118,636,000 and cash balances of HK\$25,420,879.

USD Money Market ETF

For the period from 28 June 2023 (date of inception) to 31 March 2024, USD Money Market ETF:

- issued 388,816 units in exchange for cash balances of USD49,349,912; and
- redeemed 138,000 units in exchange for cash balances of USD17,650,647.

As at 31 March 2024, the subscription receivable of MSCI China ETF of HK\$113,891,506 (2023: HK\$nil) was to Mirae Asset Securities (HK) Limited, which is a related party of the Manager as at 31 March 2024.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

5. NET (LOSS)/GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

The following is a breakdown of the net (loss)/gain on financial assets at fair value through profit or loss:

	<u>MSCI China ETF</u> For the year ended 31 March 2024 HK\$	<u>Hang Seng High Dividend Yield ETF</u> For the year ended 31 March 2024 HK\$	<u>China Biotech ETF</u> For the year ended 31 March 2024 RMB	<u>China Cloud Computing ETF</u> For the year ended 31 March 2024 RMB	<u>Hang Seng ESG ETF</u> For the year ended 31 March 2024 HK\$
Net realised (loss)/gain on sale of financial assets at fair value through profit or loss	(262,390,054)	(27,416,794)	(283,089,505)	(131,826,069)	(2,721,541)
Net change in unrealised gain/(loss) on financial assets at fair value through profit or loss	78,403,495	(94,429,792)	133,207,339	(14,830,248)	(4,791,657)
	<u>(183,986,559)</u>	<u>(121,846,586)</u>	<u>(149,882,166)</u>	<u>(146,656,317)</u>	<u>(7,513,198)</u>
		<u>Electric Vehicle and Battery Active</u> For the year ended 31 March 2024 USD	<u>Metaverse Theme Active ETF</u> For the year ended 31 March 2024 USD	<u>Hang Seng TECH ETF</u> For the period from 29 March 2023 (date of inception) to 31 March 2024 HK\$	<u>USD Money Market ETF</u> For the period from 28 June 2023 (date of inception) to 31 March 2024 USD
Net realised (loss)/gain on sale of financial assets at fair value through profit or loss		(777,887)	206,104	23,236,444	155,618
Net change in unrealised gain/(loss) on financial assets at fair value through profit or loss		69,196	489,200	(484,887,082)	59,718
		<u>(708,691)</u>	<u>695,304</u>	<u>(461,650,638)</u>	<u>215,336</u>

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

5. NET (LOSS)/GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

The following is a breakdown of the net (loss)/gain on financial assets at fair value through profit or loss (continued):

	<u>MSCI China ETF</u>	<u>Hang Seng High Dividend Yield ETF</u>	<u>China Biotech ETF</u>	<u>China Cloud Computing ETF</u>	<u>Hang Seng ESG ETF</u> For the period from 18 March 2022 (date of inception) to 31 March 2023 HK\$
	For the year ended 31 March 2023 HK\$	For the year ended 31 March 2023 HK\$	For the year ended 31 March 2023 RMB	For the year ended 31 March 2023 RMB	
Net realised (loss)/gain on sale of financial assets at fair value through profit or loss	(117,871,156)	(23,016,157)	(166,448,044)	(179,811,566)	(14,185,394)
Net change in unrealised loss on financial assets at fair value through profit or loss	<u>23,510,575</u>	<u>(23,068,555)</u>	<u>47,418,398</u>	<u>244,535,462</u>	<u>104,218</u>
	<u>(94,360,581)</u>	<u>(46,084,712)</u>	<u>(119,029,646)</u>	<u>64,723,896</u>	<u>(14,081,176)</u>
				<u>Electric Vehicle and Battery Active</u> For the period from 18 March 2022 (date of inception) to 31 March 2023 USD	<u>Metaverse Theme Active ETF</u> For the period from 18 March 2022 (date of inception) to 31 March 2023 USD
Net realised gain/(loss) on sale of financial assets at fair value through profit or loss				129,261	(146,320)
Net change in unrealised loss on financial assets at fair value through profit or loss				<u>(132,976)</u>	<u>(25,106)</u>
				<u>(3,715)</u>	<u>(171,426)</u>

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS

Related parties are those as defined in note 2(q). Related parties of the Sub-Funds also include the Trustee, the Manager of the Sub-Funds and their connected persons. Connected persons of the Trustee and the Manager are those as defined in the UT Code. All transactions entered into during the year/period between the Sub-Funds and their related parties, including the Trustee, the Manager and their connected persons were carried out in the ordinary course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with their related parties, including the Trustee, the Manager and their connected persons except for those disclosed below.

(a) Brokerage commission

The Sub-Funds utilise the trading services of brokers who are related to the Trustee and the Manager in their purchases and sales of investments. The details of such transactions and the brokerage commission are shown below:

	Total transaction value	% of total transaction value of the Sub-Fund	Total brokerage commission	Average rate of commission
<u>MSCI China ETF (in HK\$)</u>				
<i>For the year ended 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	1,011,164,788	10.38%	343,621	0.03%
Mirae Asset Securities (HK) Limited [*]	528,688,014	5.43%	158,606	0.03%
<i>For the year ended 31 March 2023:</i>				
Citigroup Global Markets Limited [#]	699,010,346	30.82%	181,313	0.03%
<u>Hang Seng High Dividend Yield ETF (in HK\$)</u>				
<i>For the year ended 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	1,086,635,299	47.67%	103,717	0.01%
Mirae Asset Securities (HK) Limited [*]	4,026,399	0.18%	1,208	0.03%
<i>For the year ended 31 March 2023:</i>				
Citigroup Global Markets Limited [#]	556,169,854	47.87%	65,101	0.01%
<u>China Biotech ETF (in RMB)</u>				
<i>For the year ended 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	330,267,516	18.44%	95,024	0.03%
Mirae Asset Securities (HK) Limited [*]	865,650,110	48.32%	286,573	0.03%
<i>For the year ended 31 March 2023:</i>				
Citigroup Global Markets Limited [#]	246,006,180	13.82%	41,108	0.02%
Mirae Asset Securities (HK) Limited [*]	315,728,988	17.74%	164,791	0.05%
<u>China Cloud Computing ETF (in RMB)</u>				
<i>For the year ended 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	122,091,499	11.44%	21,842	0.02%
Mirae Asset Securities (HK) Limited [*]	370,757,972	34.73%	125,936	0.03%
<i>For the year ended 31 March 2023:</i>				
Citigroup Global Markets Limited [#]	141,570,034	9.98%	39,387	0.03%
Mirae Asset Securities (HK) Limited [*]	212,641,711	14.99%	112,786	0.05%
<u>Hang Seng ESG ETF (in HK\$)</u>				
<i>For the year ended 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	12,439,401	84.91%	2,452	0.02%
<i>For the period from 18 March 2022 (date of inception) to 31 March 2023:</i>				
Citigroup Global Markets Limited [#]	31,549,303	33.33%	8,912	0.03%
Mirae Asset Securities (HK) Limited [*]	4,153,016	4.39%	1,246	0.03%

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(a) Brokerage commission (continued)

	Total transaction value	% of total transaction value of the Sub-Fund	Total brokerage commission	Average rate of commission
<u>Electric Vehicle and Battery Active ETF (in USD)</u>				
<i>For the year ended 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	5,764,949	25.20%	2,078	0.04%
<i>For the period from 18 March 2022 (date of inception) to 31 March 2023:</i>				
Citigroup Global Markets Limited [#]	4,392,014	6.43%	1,838	0.04%
Mirae Asset Securities (HK) Limited [*]	2,847,349	4.17%	1,393	0.05%
<u>Metaverse Theme Active ETF (in USD)</u>				
<i>For the year ended 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	750,581	37.60%	245	0.03%
<i>For the period from 18 March 2022 (date of inception) to 31 March 2023:</i>				
Citigroup Global Markets Limited [#]	330,354	8.90%	104	0.03%
Mirae Asset Securities (HK) Limited [*]	12,807	0.34%	4	0.03%
<u>Hang Seng TECH ETF (in HK\$)</u>				
<i>For the period from 29 March 2023 (date of inception) to 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	4,242,893,659	82.59%	67,489	0.00%
Mirae Asset Securities (HK) Limited [*]	398,852,794	7.76%	119,656	0.03%
<u>USD Money Market ETF (in USD)</u>				
<i>For the period from 28 June 2023 (date of inception) to 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	10,300,000	0.83%	–	0.00%

[#] Affiliate of the Trustee

^{*} Affiliate of the Manager

During the year ended 31 March 2024, USD Money Market ETF did not incur any brokerage commission from brokers who were related to the Trustee and the Manager in their purchases and sales of investments.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(b) Management fee

The Manager is entitled to receive a management fee, calculated at an annual rate of the Dealing NAV of the Sub-Funds at each dealing day, accrued daily and payable monthly in arrears. The Manager is also entitled to receive a servicing fee which is waived by the Manager.

	<u>Maximum rate of the net asset value in %</u>	<u>Annual rate of the net asset value in %</u>	
		For the year/period ended 31 March 2024	For the year/period ended 31 March 2023
MSCI China ETF	2%	0.18% ³	0.18% ³
Hang Seng High Dividend Yield ETF	2%	0.68% ³	0.68% ³
China Biotech ETF	2%	0.68% ³	0.68% ³
China Cloud Computing ETF	2%	0.68% ³	0.68% ³
Hang Seng ESG ETF	2%	0.29% ³	0.29% ³
Electric Vehicle and Battery Active ETF	2%	0.75% ³	0.75% ³
Metaverse Theme Active ETF	2%	0.75% ³	0.75% ³
Hang Seng TECH ETF ¹	2%	0.35% ⁴	N/A
USD Money Market ETF (Listed Class) ²	2%	0.25% ⁵	N/A
USD Money Market ETF (Unlisted Class E) ²	2%	0.35% ⁶	N/A

The management fee entitled to the Manager for the year/period ended 31 March 2024 and 2023 are as follows:

	<u>Management fee</u>	
	For the year/period ended 31 March 2024	For the year/period ended 31 March 2023
MSCI China ETF (in HK\$)	1,368,686	992,673
Hang Seng High Dividend Yield ETF (in HK\$)	9,978,328	4,829,281
China Biotech ETF (in RMB)	3,729,781	5,468,272
China Cloud Computing ETF (in RMB)	2,423,138	3,181,397
Hang Seng ESG ETF (in HK\$)	60,921	406,893
Electric Vehicle and Battery Active ETF (in USD)	37,404	64,631
Metaverse Theme Active ETF (in USD)	16,027	14,159
Hang Seng TECH ETF (in HK\$) ¹	9,558,378	N/A
USD Money Market ETF (in USD) ²	43,042	N/A
USD Money Market ETF (Unlisted Class E) (in USD) ²	56	N/A

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(b) Management fee (continued)

The management fee payable as at 31 March 2024 and 2023 is as follows:

	Management fee payable	
	As at 31 March 2024	As at 31 March 2023
MSCI China ETF (in HK\$)	361,710	179,348
Hang Seng High Dividend Yield ETF (in HK\$)	1,268,630	554,496
China Biotech ETF (in RMB)	233,471	436,577
China Cloud Computing ETF (in RMB)	143,994	274,798
Hang Seng ESG ETF (in HK\$)	3,104	6,156
Electric Vehicle and Battery Active ETF (in USD)	851	4,886
Metaverse Theme Active ETF (in USD)	1,516	1,264
Hang Seng TECH ETF (in HK\$) ¹	986,690	N/A
USD Money Market ETF (Listed Class) (in USD) ²	43,042	N/A
USD Money Market ETF (Unlisted Class E) (in USD) ²	56	N/A

¹ The financial period of this Sub-Fund, which was new addition to the Company during the period ended 31 March 2024, commence from 29 March 2023 (date of inception) to 31 March 2024.

² The financial period of this Sub-Fund, which was new addition to the Company during the period ended 31 March 2024, commence from 28 June 2023 (date of inception) to 31 March 2024.

³ MSCI China ETF has adopted a single management fee structure with effect from 1 March 2021. China Biotech ETF and China Cloud Computing ETF have adopted a single management fee structure with effect from 1 October 2021. Hang Seng High Dividend Yield ETF has adopted a single management fee structure with effect from 1 November 2021. Hang Seng ESG ETF, Electric Vehicle and Battery Active ETF and Metaverse Theme Active ETF have adopted a single management fee structure since inception date. Under this structure, the Manager will retain the single management fee to pay for all of the costs, fees and expenses associated with the Sub-Fund, including the fees payable to the Manager for portfolio management services, Manager's servicing fee (if any), Trustee's fee, Registrar's fee, Service Agent's fees and operational fees of the Sub-Fund. Any costs, fees and expenses associated with the Sub-Fund exceeding the single management fee shall be borne by the Manager and shall not be charged to the Sub-Fund.

⁴ The management fee for Hang Seng TECH ETF is 0.35% and its ongoing charge is capped at 0.45% for the first 12 months since launch.

⁵ The management fee for USD Money Market ETF (Listed Class) was 0.35% since launch to 31 December 2023 and 0.05% with effect from 1 January 2024 and its ongoing charge was capped at 0.45% since launch to 31 December 2023 and is capped at 0.09% with effect from 1 January 2024.

⁶ The management fee for USD Money Market ETF (Unlisted Class E) is 0.35% and its ongoing charge is capped at 0.45% for the first 12 months since launch.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(c) Trustee fee

Hang Seng TECH ETF and USD Money Market ETF

The Trustee is entitled to receive trustee fee, which includes trustee, custody and fund accounting fees, calculated at an annual rate of the Dealing NAV accrued daily and payable monthly in arrears.

The annual trustee fee for Hang Seng TECH ETF and USD Money Market ETF is 0.035% for the first US\$300 million of the net asset value and 0.025% for the US\$300 million or above, subject to a minimum fee of US\$2,500 per month and waived for the first 12 months since the launch of the respective sub-funds.

China Biotech ETF and China Cloud Computing

Prior to the adoption of the single management fee on 1 October 2021, the Trustee is entitled for the trustee fee at the rate of 0.05% for the first US\$200 million of the net asset value, 0.04% for the next US\$300 million (i.e. between US\$200 million and US\$500 million), and 0.03% for the remainder (i.e. US\$500 million onwards) for China Biotech ETF and China Cloud Computing. It is also subject to a minimum fee of US\$2,500 per month. However, the applied minimum monthly fee can be revised downwards upon concession from the Trustee. The minimum fee is waived for 24 months from 24 July 2019.

Hang Seng High Dividend Yield ETF

Prior to the adoption of the single management fee on 1 November 2021, the Trustee is entitled for the trustee fee at the rate of 0.06% for the first US\$200 million of the net asset value, 0.05% for the next US\$300 million (i.e. between US\$200 million and US\$500 million), and 0.04% for the remainder (i.e. US\$500 million onwards) for Hang Seng High Dividend Yield ETF. It is also subject to a minimum fee of US\$2,500 per month. However, the applied minimum monthly fee can be revised downwards upon concession from the Trustee. The minimum fee is waived for 24 months from 1 May 2018.

	<u>Trustee fee</u> As at 31 March 2024
Hang Seng TECH ETF (in HK\$) ¹	722,006
USD Money Market ETF (in USD) ²	5,974

The trustee fee paid by the Manager on behalf of the Sub-Funds and such amounts remain payable to the Manager as at 31 March 2024 and 2023 is as follows:

	<u>Trustee fee payable</u>	
	As at 31 March 2024	As at 31 March 2023
Hang Seng High Dividend Yield ETF (in HK\$)	39,009	39,009
China Biotech ETF (in RMB)	–	84,822
China Cloud Computing ETF (in RMB)	–	37,578
Hang Seng TECH ETF (in HK\$) ¹	318,609	N/A
USD Money Market ETF (in USD) ²	1,911	N/A

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(c) Trustee fee (continued)

The details of the trustee fee due to the Trustee by the Sub-Funds as at 31 March 2024 is as follows:

	<u>Trustee fee payable</u> As at 31 March 2024
Hang Seng TECH ETF (in HK\$) ¹	403,397
USD Money Market ETF (in USD) ²	4,063

¹The financial period of this Sub-Fund, which was new addition to the Company during the period ended 31 March 2024, commence from 29 March 2023 (date of inception) to 31 March 2024.

²The financial period of this Sub-Fund, which was new addition to the Company during the period ended 31 March 2024, commence from 28 June 2023 (date of inception) to 31 March 2024.

(d) Other administrative fee

(i) *Fees payable*

China Biotech ETF and China Cloud Computing ETF have adopted a single management fee structure with effect from 1 October 2021. Hang Seng High Dividend Yield ETF has adopted a single management fee structure with effect from 1 November 2021.

Prior to the adoption of the single management fee structure, the Manager is responsible for the payment of certain fees (including but not limited to trustee fee, audit fee and index licensing fee) on behalf of Hang Seng High Dividend Yield ETF, China Biotech ETF and China Cloud Computing ETF. The Manager recharges all or a portion of these fees to the respective Sub-Funds.

The fees paid by the Manager on behalf of the Sub-Funds prior to the adoption of single management fee structure and such amounts payable to the Manager as at 31 March 2024 and 2023 is as follows:

	<u>Fees payable</u>	
	As at 31 March 2024	As at 31 March 2023
Hang Seng High Dividend Yield ETF (in HK\$)	41,247	41,247
China Biotech ETF (in RMB)	–	241,185
China Cloud Computing ETF (in RMB)	–	97,704

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(d) Other administrative fee (continued)

(ii) *Fees payable (continued)*

Hang Seng TECH ETF and USD Money Market ETF have not adopted the single management fee structure and the Manager is responsible for the payment of certain fees (including but not limited to trustee fee, audit fee and index licensing fee) on behalf of the Sub-Funds. The Manager recharges all or a portion of these fees to the respective Sub-Funds.

The fees paid by the Manager on behalf of the Sub-Funds and such amounts payable to the Manager is as follow:

	<u>Fees payable</u> As at 31 March 2024
Hang Seng TECH ETF (in HK\$) ¹	1,153,001
USD Money Market ETF (in USD) ²	6,617

(e) Bank charges

The bank charges of the Sub-Funds for the year/period ended 31 March 2024 and 2023 were charged by Citibank, N.A., a related company of the Trustee.

(f) Bank balances and financial assets at fair value through profit or loss

Bank balances

The bank balances included in the note 8 of all the Sub-Funds were placed with interest-bearing accounts in Citibank, N.A., a related company of the Trustee. The carrying amounts of the bank balances approximate to their fair values. Interest was earned on these bank balances during the year/period ended 31 March 2024 and 2023.

Interest income

Interest income included in the statement of profit or loss and other comprehensive income of the Sub-Funds for the year/period ended 31 March 2024 and 2023 included the bank balance interest and bank deposit interest earned from Citibank, N.A., a related company of the Trustee.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(f) Bank balances and financial assets at fair value through profit or loss (continued)

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss included in the statement of net assets of the Sub-Funds are held with Citibank, N.A. and Citigroup Global Markets Limited, a related company of the Trustee and Mirae Asset Securities (HK) Limited, a related company of the Manager of the Sub-Funds as at 31 March 2024 and 2023 are as follows:

	As at 31 March 2024	As at 31 March 2023
Listed equities		
<u>Citibank, N.A.</u>		
MSCI China ETF (in HK\$)	3,796,475,333	1,202,150,566
Hang Seng High Dividend Yield ETF (in HK\$)	2,158,617,704	945,918,883
China Biotech ETF (in RMB)	247,055,196	724,319,566
China Cloud Computing ETF (in RMB)	140,690,118	502,665,423
Hang Seng ESG ETF (in HK\$)	12,429,118	25,388,056
Electric Vehicle and Battery Active ETF (in USD)	1,276,068	6,790,533
Metaverse Theme Active ETF (in USD)	2,292,622	1,896,450
Hang Seng TECH ETF (in HK\$) ¹	3,311,890,278	N/A
USD Money Market ETF (in USD) ²	9,530,305	N/A
Unlisted total return swaps		
<u>Citigroup Global Markets Limited</u>		
China Biotech ETF (in RMB)	35,279,932	–
China Cloud Computing ETF (in RMB)	14,057,640	–
<u>Mirae Asset Securities (HK) Limited</u>		
China Biotech ETF (in RMB)	84,622,244	–
China Cloud Computing ETF (in RMB)	84,956,896	–

As at 31 March 2024, the Sub-Fund entered into unlisted total return swaps with Citigroup Global Markets Limited, a related company of the Trustee of the Sub-Funds and Mirae Asset Securities (HK) Limited, a related company of the Manager of the Sub-Funds, with the following realised gains and (losses):

	<u>Realised gains/(losses)</u>	
	As at 31 March 2024	As at 31 March 2023
China Biotech ETF (in RMB)	(9,917,257)	–
China Cloud Computing ETF (in RMB)	(5,574,356)	–

(g) Investment transactions with connected persons

MSCI China ETF

For the year ended 31 March 2024 and 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of MSCI China ETF. During the year, subscriptions and redemptions of MSCI China ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 61,600,000 units (2023: 25,800,000 units) and 53,200,000 units (2023: 4,200,000 units) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in units of MSCI China ETF for the year ended 31 March 2024 and 2023.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(g) Investment transactions with connected persons (continued)

Hang Seng High Dividend Yield ETF

For the year ended 31 March 2024 and 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of Hang Seng High Dividend Yield ETF. During the year, subscriptions and redemptions of Hang Seng High Dividend Yield ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 52,200,000 units (2023: 1,200,000 units) and 400,000 units (2023: 400,000 units) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in units of Hang Seng High Dividend Yield ETF for the year ended 31 March 2024 and 2023.

China Biotech ETF

For the year ended 31 March 2024 and 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China Biotech ETF. During the year, subscriptions and redemptions of China Biotech ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 100,000 units (2023: 350,000 units) and 4,050,000 units (2023: 2,900,000 units) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in units of China Biotech ETF for the year ended 31 March 2024 and 2023.

China Cloud Computing ETF

For the year ended 31 March 2024 and 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China Cloud Computing ETF. During the year, subscriptions and redemptions of China Cloud Computing ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 200,000 units (2023: 2,300,000 units) and 2,150,000 units (2023: 1,500,000 units) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in units of China Cloud Computing ETF for the year ended 31 March 2024 and 2023.

Hang Seng ESG ETF

For the year ended 31 March 2024 and the period from 18 March 2022 (date of inception) to 31 March 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of Hang Seng ESG ETF. There was no subscription of Hang Seng ESG ETF by Mirae Asset Securities (HK) Limited as a participating dealer. During the year/period, redemptions of Hang Seng ESG ETF by Mirae Assets Securities (HK) Limited as a participating dealer was 2,000,000 units (2023: nil units).

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in units of Hang Seng ESG ETF for the year ended 31 March 2024 and the period from 18 March 2022 (date of inception) to 31 March 2023.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(g) Investment transactions with connected persons (continued)

Electric Vehicle and Battery Active ETF

For the year ended 31 March 2024 and the period from 18 March 2022 (date of inception) to 31 March 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of Electric Vehicle and Battery Active ETF. During the year/period, subscriptions and redemptions of Electric Vehicle and Battery Active ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 100,000 units (2023: 1,500,000 units) and 800,000 units (2023: 700,000 units) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in units of Electric Vehicle and Battery Active ETF for the year ended 31 March 2024 and the period from 18 March 2022 (date of inception) to 31 March 2023.

Metaverse Theme Active ETF

For the year ended 31 March 2024 and the period from 18 March 2022 (date of inception) to 31 March 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of Metaverse Theme Active ETF. During the year/period, subscriptions and redemptions of Metaverse Theme Active ETF by Mirae Asset Securities (HK) Limited as a participating dealer were nil units (2023: 300,000 units) and 50,000 units (2023: nil units).

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in units of Metaverse Theme Active ETF for the year ended 31 March 2024 and the period from 18 March 2022 (date of inception) to 31 March 2023.

Hang Seng TECH ETF

For the period from 29 March 2023 (date of inception) to 31 March 2024, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of Hang Seng TECH ETF. During the period, subscriptions and redemptions of Hang Seng TECH ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 776,800,000 units and 6,000,000 units.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in units of Hang Seng TECH ETF for the period from 29 March 2023 (date of inception) to 31 March 2024.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(g) Investment transactions with connected persons (continued)

USD Money Market ETF

For the period from 28 June 2023 (date of inception) to 31 March 2024, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of USD Money Market ETF. During the period, subscriptions and redemptions of USD Money Market ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 292,000 units and 113,000 units.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in units of USD Money Market ETF for the period from 28 June 2023 (date of inception) to 31 March 2024.

During the year/period, the Manager and/or its related companies has subscribed for, and redeemed units of the Sub-Funds through subscriptions and redemptions of the Sub-Funds' units on the primary or secondary market. All such transactions are entered into in the ordinary course of business and are on normal commercial terms.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(h) Registration fee payable

For each application of unit creation and unit redemption, the Trustee is entitled to a registration fee of HK\$7,500 for MSCI China ETF, Hang Seng Dividend Yield ETF and Hang Seng ESG ETF and HK\$7,500 for Hang Seng TECH ETF from 29 March 2023 (inception date) to 31 August 2023 and HK\$4,000 with effective 1 September 2023, RMB6,000 for China Biotech ETF and China Cloud Computing ETF, USD1,000 for Electric Vehicle and Battery Active ETF and Metaverse Theme Active ETF and USD100 for USD Money Market ETF. These fees are borne by the participating dealers. The registration fee would be paid by the participating dealers to the Sub-Funds. The Sub-Funds would pay the registration fee to the Trustee on behalf of the participating dealer. The details of the registration fee due to the Trustee by the Sub-Funds as at the year end are shown below.

The registration fee paid by the Manager on behalf of the Sub-Funds and such amounts payable to the Manager as at 31 March 2024 and 2023 is as follows:

	Registration fee payable	
	As at 31 March 2024	As at 31 March 2023
MSCI China ETF (in HK\$)	30,000	300,000
Hang Seng High Dividend Yield ETF (in HK\$)	22,500	533,544
China Biotech ETF (in RMB)	6,000	554,000
China Cloud Computing ETF (in RMB)	24,000	534,000
Hang Seng ESG ETF (in HK\$)	–	37,500
Electric Vehicle and Battery Active ETF (in USD)	–	28,901
Metaverse Theme Active ETF (in USD)	–	3,600

The details of the registration fee due to the Trustee by the Sub-Funds as at 31 March 2024 and 2023 is as follows.

	Registration fee payable	
	As at 31 March 2024	As at 31 March 2023
MSCI China ETF (in HK\$)	225,000	–
Hang Seng High Dividend Yield ETF (in HK\$)	218,544	–
China Biotech ETF (in RMB)	94,000	–
China Cloud Computing ETF (in RMB)	60,000	–
Hang Seng ESG ETF (in HK\$)	7,500	–
Electric Vehicle and Battery Active ETF (in USD)	8,001	–
Hang Seng TECH ETF (in HK\$) ¹	79,000	N/A
USD Money Market ETF (in USD) ²	2,100	N/A

¹The financial period of this Sub-Fund, which was new addition to the Company during the period ended 31 March 2024, commence from 29 March 2023 (date of inception) to 31 March 2024.

²The financial period of this Sub-Fund, which was new addition to the Company during the period ended 31 March 2024, commence from 28 June 2023 (date of inception) to 31 March 2024.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(i) Subscription receivable

As at 31 March 2024, the subscription of MSCI China ETF of HK\$113,891,506 (2023: HK\$nil) was to Mirae Asset Securities (HK) Limited, which is a related party of the Manager as at 31 March 2024.

(j) Redemption payable

As at 31 March 2024, the redemption payable of China Cloud Computing ETF of RMBnil (2023: RMB5,614,200) was to Citibank, N.A., which is a related party of the Trustee as at 31 March 2024.

As at 31 March 2024, the redemption payable of Electric Vehicle and Battery Active ETF of USDnil (2023: USD711,820) was to Citibank, N.A., which is a related party of the Trustee as at 31 March 2024.

(k) Amounts due from/to brokers

Certain amount of due from/to brokers of the Sub-Funds as at 31 March 2024 and 2023 are due from/to Citibank, N.A. and Citigroup Global Markets Limited, a related party of the Trustee and Mirae Asset Securities (HK) Limited, a related company of the Manager are as follows:

MSCI China ETF

As at 31 March 2024, the amount HK\$9,448,072 (2023: HK\$nil) of MSCI China ETF was due to Citigroup Global Markets Limited, which is a related party of the Trustee.

As at 31 March 2024, the amount HK\$705 (2023: HK\$nil) of MSCI China ETF was due from Citibank, N.A., which is a related party of the Trustee.

China Cloud Computing ETF

As at 31 March 2024, the amount RMBnil (2023: RMB2,682,329) and RMBnil (2023: RMB20,722) of China Cloud Computing ETF were due from Mirae Asset Securities (HK) Limited, a related company of the Manager and Citibank, N.A., which is a related party of the Trustee.

Hang Seng ESG ETF

As at 31 March 2024, the amount HK\$26,412 (2023: HK\$nil) of Hang Seng ESG ETF was due to Citigroup Global Markets Limited, which is a related party of the Trustee.

Electric Vehicle and Battery Active ETF

As at 31 March 2024, the amount USDnil (2023: USD1,692) of Electric Vehicle and Battery Active ETF was due from Citibank, N.A., which is a related party of the Trustee.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(l) Other income

For the period from 28 June 2023 (date of inception) to 31 March 2024, the other income of USD Money Market ETF USD39,075 pertains to rebate from manager due to the expenses cap of ongoing charges. The ongoing charges for USD Money Market ETF (Listed Class) is capped at 0.45% since launch to 31 Decemeber 2023 and capped at 0.09% with effective 1 January 2024. The ongoing charge for USD Money Market ETF (Unlisted Class E) is capped at 0.45% for the first 12-months period since launch. Any ongoing expenses exceeding the cap will be borne by the Manager. As at 31 March 2024, the receivable for rebate from manager was USD39,075.

(m) Establishment costs

The establishment costs for establishing Hang Seng TECH ETF and USD Money Market ETF were paid on behalf of the Sub-Funds by the Manager. The Manager fully recharges all portion of the establishment costs to the respective Sub-Funds.

The fees paid by the Manager on behalf of the Sub-Funds and such amounts payable to the Manager is as follow:

	<u>Establishment costs</u> For the Period from 29 March 2023(date of inception) to 31 March 2024
Hang Seng TECH ETF (in HK\$)	352,531
	<u>Establishment costs</u> For the Period from 28 June 2023(date of inception) to 31 March 2024
USD Money Market ETF (in USD)	45,044

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

7. AMOUNTS DUE FROM/TO BROKERS

As at 31 March 2024 and 2023, the amount due from broker represents receivable for securities sold and sale of foreign exchange spot that have been contracted for but not yet delivered on the reporting date. The balance is receivable in less than 1 month.

	<u>Amounts due from brokers</u>	
	As at 31 March 2024	As at 31 March 2023
MSCI China ETF (in HK\$)	705	–
China Cloud Computing ETF (in RMB)	–	2,703,051
Electric Vehicle and Battery Active ETF (in USD)	–	1,692

As at 31 March 2024 and 2023, the amounts due to broker represents payables for purchase of securities and purchase of foreign exchange spot that have been contracted for but not yet settled on the reporting date. The balance is repayable in less than 1 month.

	<u>Amounts due to brokers</u>	
	As at 31 March 2024	As at 31 March 2023
MSCI China ETF (in HK\$)	112,366,088	–
China Cloud Computing ETF (in RMB)	–	4,770
Hang Seng ESG ETF (in HK\$)	26,412	–
USD Money Market ETF (in USD)	985,944	N/A

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

8. CASH AND CASH EQUIVALENTS

As at 31 March 2024, the cash and cash equivalents included in the statement of net assets of all the Sub-Funds were placed with interest-bearing saving accounts in Citibank, N.A. a related company of the Trustee and short term bank deposits of USD Money Market ETF are made for varying periods of between one day and three months depending on the immediate cash requirements and earn interest at the respective short term bank deposit rates.

9. SOFT COMMISSION ARRANGEMENTS

The Manager may effect transactions, provided that any such transaction is consistent with standards of “best execution”, by or through the agency of another person for the accounts of the Sub-Funds with whom the Manager or any of its connected persons has an arrangement under which that party will from time to time provide to or procure for the Manager or any of its connected persons goods, services or other benefits (such as advisory services, computer hardware associated with specialised software or research services and performance measures), the nature of which is such that their provision can reasonably be expected to benefit the Sub-Funds as a whole and may contribute to an improvement in the performance of the Sub-Funds. For the avoidance of doubt, such goods and services may not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employees’ salaries and direct money payments. Since the inception of the Sub-Funds, the Manager has not participated in any soft commission arrangements in respect of any transactions for the accounts of the Sub-Funds.

10. TAXATION

No provision for Hong Kong profits tax has been made for the Sub-Funds as they are authorised as collective investment schemes under section 104 of the Hong Kong Securities and Futures Ordinance and are therefore exempt from Hong Kong profits tax under section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

The Sub-Funds invest in shares of companies in the People’s Republic of China (“PRC”) listed on the Shanghai Stock Exchange or the Shenzhen Stock Exchange (“A-shares”) and the SEHK (“H-shares”). Under the PRC Corporate Income Tax Law, the Sub-Funds may be liable to pay PRC tax on the capital gains realised from the trading of A-shares and H-shares.

PRC tax provision

Under the general tax provision of PRC Corporate Income Tax Law (“PRC CIT Law”), the non-PRC residents with no place of effective management, establishment or place of business in the PRC may be subject to 10% PRC withholding income tax (“WIT”) on the capital gain derived from disposal of securities, unless exempt or reduced under current PRC tax laws and regulations or relevant tax treaties.

No provision was made for taxation from such gains in the financial statements as the Manager believes that the taxation on capital gains derived from H-Shares is not probable under the current enforcement environment.

Withholding income tax of 10% was charged on dividend income received from A-shares and H-shares during the year.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

11. DISTRIBUTIONS TO UNITHOLDERS

Hang Seng High Dividend Yield ETF made the following distributions during the year ended 31 March 2024 and 2023:

	Hang Seng High Dividend Yield ETF	
	2024	2023
	HK\$	HK\$
Interim distribution to unitholders dated 28 September 2023, HK\$1.35 per unit (2023: 30 September 2022, HK\$1.50 per unit)	70,740,000	50,100,000
Final distribution to unitholders dated 28 March 2024, HK\$0.27 per unit (2023: 31 March 2023, HK\$0.27 per unit)	29,538,000	11,124,000
	<u>100,278,000</u>	<u>61,224,000</u>

The net loss of Hang Seng High Dividend Yield ETF for the year ended 31 March 2024 was HK\$ 52,984,454 (2023: net loss of HK\$8,725,848). The interim and final distribution amount of Hang Seng High Dividend Yield ETF were recognised in the Statement of changes in net assets attributable to unitholders. As such, there is no undistributed income of Hang Seng High Dividend Yield ETF (2023: nil) brought forward as at 1 April 2023 and carried forward as at 31 March 2024.

There were no distributions made to unitholders of MSCI China ETF, China Biotech ETF, China Cloud Computing ETF, Hang Seng ESG ETF, Electric Vehicle and Battery Active ETF, Metaverse Theme Active ETF, Hang Seng TECH ETF¹ and USD Money Market ETF² for the year/period ended 31 March 2024 and 2023.

As at 31 March 2024 and 2023, there are no distribution payable by the Sub-Funds.

¹The financial period of this Sub-Fund, which was new addition to the Company during the period ended 31 March 2024, commence from 29 March 2023 (date of inception) to 31 March 2024.

²The financial period of this Sub-Fund, which was new addition to the Company during the period ended 31 March 2024, commence from 28 June 2023 (date of inception) to 31 March 2024.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

12. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	<u>MSCI China ETF</u>		<u>Hang Seng High Dividend Yield ETF</u>		<u>China Biotech ETF</u>	
	As at 31 March 2024 HK\$	As at 31 March 2023 HK\$	As at 31 March 2024 HK\$	As at 31 March 2023 HK\$	As at 31 March 2024 RMB	As at 31 March 2023 RMB
Listed equities	3,796,475,333	1,202,150,566	2,158,617,704	945,918,883	247,055,196	724,319,566
Unlisted total return swaps	–	–	–	–	119,902,176	–
	<u>3,796,475,333</u>	<u>1,202,150,566</u>	<u>2,158,617,704</u>	<u>945,918,883</u>	<u>366,957,372</u>	<u>724,319,566</u>
	<u>China Cloud Computing ETF</u>		<u>Hang Seng ESG ETF</u>		<u>Electric Vehicle and Battery Active ETF</u>	
	As at 31 March 2024 RMB	As at 31 March 2023 RMB	As at 31 March 2024 HK\$	As at 31 March 2023 HK\$	As at 31 March 2024 USD	As at 31 March 2023 USD
Listed equities	140,690,118	502,665,423	12,429,118	25,388,056	1,276,068	6,790,533
Unlisted total return swaps	99,014,536	–	–	–	–	–
	<u>239,704,654</u>	<u>502,665,423</u>	<u>12,429,118</u>	<u>25,388,056</u>	<u>1,276,068</u>	<u>6,790,533</u>
			<u>Metaverse Theme Active ETF</u>		<u>Hang Seng TECH ETF</u>	<u>USD Money Market ETF</u>
			As at 31 March 2024 USD	As at 31 March 2023 USD	As at 31 March 2024 HK\$	As at 31 March 2024 USD
Listed equities			2,292,622	1,896,450	3,311,890,278	–
Debt securities			–	–	–	9,530,305
			<u>2,292,622</u>	<u>1,896,450</u>	<u>3,311,890,278</u>	<u>9,530,305</u>

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE UT CODE

The UT Code allows the Sub-Funds to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Funds' net asset value provided that:

- (a) the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the tracked index; and
- (b) the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the tracked index, except where weightings are exceeded as a result of changes in the composition of the tracked index and the excess is only transitional and temporary in nature.

Constituent securities that account for more than 10% of the net asset value of the Sub-Funds as at year end were as follows:

<u>As at 31 March 2024</u>	Weighting in the tracked index ³	Weighting in the Sub-Fund's net asset value ³
<i>MSCI China ETF</i> Tencent Holdings Ltd.	14.19%	14.19%
<i>China Biotech ETF</i> Jiangsu Hengrui Pharmaceut-A (formerly known as Jiangsu Hengrui Medicine C-A)	11.59%	11.58%
<i>China Cloud Computing ETF</i> Netease Inc-ADR	10.22%	10.21%
<i>Metaverse Theme Active ETF</i> Alphabet Inc-CI A	N/A	10.68%
<u>As at 31 March 2023</u>	Weighting in the tracked index	Weighting in the Sub-Fund's net asset value
<i>MSCI China ETF</i> Tencent Holdings Ltd.	14.11%	14.25%
<i>China Biotech ETF</i> Jiangsu Hengrui Medicine C-A	11.31%	11.31%
<i>Metaverse Theme Active ETF</i> Microsoft Corp Com USD0.00000625	N/A	10.17%

Hang Seng High Dividend Yield ETF, Hang Seng ESG ETF, Electric Vehicle and Battery Active ETF, Hang Seng TECH ETF¹ and USD Money Market ETF² (31 March 2023: Hang Seng High Dividend Yield ETF, China Cloud Computing ETF, Hang Seng ESG ETF and Electric Vehicle and Battery Active ETF) did not have any constituent securities that individually accounted for more than 10% of their respective net asset values as at 31 March 2024.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE UT CODE (CONTINUED)

¹The financial period of this Sub-Fund, which was new addition to the Company during the period ended 31 March 2024, commence from 29 March 2023 (date of inception) to 31 March 2024.

²The financial period of this Sub-Fund, which was new addition to the Company during the period ended 31 March 2024, commence from 28 June 2023 (date of inception) to 31 March 2024.

³The weightings are representing data as of 28 Mar 2024 which is the last official Dealing Date for year/period ended 31 March 2024.

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

(a) Strategy in investing in financial instruments

Investment objectives and investment policies

The investment objectives of the Sub-Funds are to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the underlying index relevant to each of the respective Sub-Funds by investing all, or substantially all, of the assets of such Sub-Fund in index securities in substantially the same weightings as constituted in the underlying index. Refer to note 1 for details.

(b) Market risk

The Sub-Funds themselves are subject to various risks. The main risks associated with the investments, assets and liabilities of the Sub-Funds are set out below:

(i) *Market price risk*

Market price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual instrument or factors affecting all instruments in the market.

The Sub-Funds other than Global X Electric Vehicle and Battery Active ETF, Global X Metaverse Theme Active ETF and Global X USD Money Market ETF are designated to track the performance of their respective indices, and therefore the exposures to market risk in the Sub-Funds will be substantially the same as the tracked indices. The Manager manages the Sub-Funds' exposures to market risk by ensuring that the key characteristics of the portfolio, such as security weight and industry weight, are closely aligned with the characteristics of the tracked indices.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(i) *Market price risk* (continued)

As at 31 March 2024 and 2023, the Sub-Funds' financial assets at fair value through profit or loss were concentrated in the following industries:

	<u>MSCI China ETF</u>			
	<u>As at 31 March 2024</u>		<u>As at 31 March 2023</u>	
	Fair value HK\$	% of net asset value	Fair value HK\$	% of net asset value
<u>Listed equities - By industry</u>				
Communication services	791,976,332	20.70	244,950,458	20.35
Consumer discretionary	1,128,821,980	29.54	348,194,876	28.92
Consumer staples	197,740,838	5.19	73,724,182	6.12
Energy	145,710,941	3.81	33,188,791	2.76
Financials	628,855,217	16.42	183,698,261	15.26
Health care	168,813,820	4.41	68,450,406	5.69
Industrials	194,718,820	5.12	65,320,187	5.43
Information technology	227,434,339	5.95	72,366,711	6.01
Materials	129,924,484	3.43	42,534,994	3.53
Real estate	84,217,415	2.20	40,429,197	3.36
Utilities	98,261,147	2.57	29,292,503	2.43
	<u>3,796,475,333</u>	<u>99.34</u>	<u>1,202,150,566</u>	<u>99.86</u>

	<u>Hang Seng High Dividend Yield ETF</u>			
	<u>As at 31 March 2024</u>		<u>As at 31 March 2023</u>	
	Fair value HK\$	% of net asset value	Fair value HK\$	% of net asset value
<u>Listed equities - By industry</u>				
Communication services	222,127,636	10.25	103,785,500	10.97
Consumer discretionary	60,395,968	2.79	–	–
Consumer staples	31,223,231	1.44	27,419,214	2.90
Energy	361,856,253	16.72	92,420,637	9.76
Financials	635,669,054	29.38	287,680,659	30.39
Industrials	254,118,810	11.75	129,711,137	13.70
Information technology	49,772,444	2.30	57,361,602	6.06
Materials	198,440,175	9.16	110,925,045	11.72
Real estate	129,726,327	5.99	90,934,316	9.61
Utilities	215,287,806	9.95	45,680,773	4.83
	<u>2,158,617,704</u>	<u>99.73</u>	<u>945,918,883</u>	<u>99.94</u>

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(i) *Market price risk* (continued)

	<u>China Biotech ETF</u>			
	<u>As at 31 March 2024</u>		<u>As at 31 March 2023</u>	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Health care	247,055,196	67.31	724,319,566	99.98
<u>Unlisted total return swaps - By industry</u>				
Health care	119,902,176	32.67	-	-
	<u>366,957,372</u>	<u>99.98</u>	<u>724,319,566</u>	<u>99.98</u>

	<u>China Cloud Computing ETF</u>			
	<u>As at 31 March 2024</u>		<u>As at 31 March 2023</u>	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Communication services	55,712,715	23.17	106,905,023	21.23
Consumer discretionary	21,922,401	9.12	38,520,279	7.64
Financials	1,373,378	0.57	24,804,689	4.93
Health care	-	-	12,262,703	2.44
Information technology	61,681,624	25.66	279,882,366	55.59
Real estate	-	-	40,290,363	8.00
<u>Unlisted total return swaps - By industry</u>				
Communication services	5,760,840	2.40	-	-
Financials	6,440,613	2.68	-	-
Information technology	86,813,083	36.11	-	-
	<u>239,704,654</u>	<u>99.71</u>	<u>502,665,423</u>	<u>99.83</u>

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(i) *Market price risk* (continued)

	<u>Hang Seng ESG ETF</u>			
	<u>As at 31 March 2024</u>		<u>As at 31 March 2023</u>	
	Fair value HK\$	% of net asset value	Fair value HK\$	% of net asset value
<u>Listed equities - By industry</u>				
Communication services	1,824,486	14.62	3,542,835	13.91
Consumer discretionary	2,721,684	21.83	5,022,115	19.71
Consumer staples	250,805	2.00	490,984	1.94
Financials	3,715,995	29.79	8,479,968	33.28
Health care	438,183	3.52	1,134,425	4.45
Industrials	273,859	2.19	558,449	2.19
Information technology	825,640	6.62	1,100,066	4.32
Real estate	2,224,720	17.83	4,784,101	18.78
Utilities	153,746	1.24	275,113	1.08
	<u>12,429,118</u>	<u>99.64</u>	<u>25,388,056</u>	<u>99.66</u>

	<u>Electric Vehicle and Battery Active ETF</u>			
	<u>As at 31 March 2024</u>		<u>As at 31 March 2023</u>	
	Fair value USD	% of net asset value	Fair value USD	% of net asset value
<u>Listed equities - By industry</u>				
Consumer discretionary	416,501	31.04	1,622,309	22.21
Industrials	258,169	19.23	1,703,865	23.34
Information technology	512,364	38.17	2,471,562	33.85
Materials	89,034	6.63	992,797	13.60
	<u>1,276,068</u>	<u>95.07</u>	<u>6,790,533</u>	<u>93.00</u>

	<u>Metaverse Theme Active ETF</u>			
	<u>As at 31 March 2024</u>		<u>As at 31 March 2023</u>	
	Fair value USD	% of net asset value	Fair value USD	% of net asset value
<u>Listed equities - By industry</u>				
Communication services	876,341	36.40	764,066	36.57
Consumer discretionary	132,566	5.51	122,556	5.86
Financials	49,843	2.07	-	-
Information technology	1,233,872	51.27	1,009,828	48.30
	<u>2,292,622</u>	<u>95.25</u>	<u>1,896,450</u>	<u>90.73</u>

	<u>Hang Seng TECH ETF</u>	
	<u>As at 31 March 2024</u>	
	Fair value HK\$	% of net asset value
<u>Listed equities - By industry</u>		
Communication services	1,012,963,262	30.57
Consumer discretionary	1,414,852,712	42.69
Consumer staples	127,935,553	3.86
Financials	19,687,038	0.59
Information technology	736,451,713	22.24
	<u>3,311,890,278</u>	<u>99.95</u>

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(i) *Market price risk* (continued)

	<u>USD Money Market ETF</u>	
	As at 31 March 2024	
	Fair value USD	% of net asset value
<u>Debt securities - By country</u>		
Canada	8,301,618	25.50
Spain	252,812	0.78
Valencia	975,875	3.00
	<u>9,530,305</u>	<u>29.28</u>

Sensitivity analysis in the event of a possible change in the tracked and benchmark indices by sensitivity threshold as estimated by the Manager

As at 31 March 2024 and 2023, if the tracked and benchmark indices were to increase by the following sensitivity thresholds with all other variables held constant, this would increase the net asset value by the amounts stated below. Conversely, if the tracked indices were to decrease by the same sensitivity thresholds, this would decrease the net asset value by approximately equal amounts.

	<u>As at 31 March 2024</u>		<u>As at 31 March 2023</u>	
	Sensitivity threshold in %	Impact on profit or loss	Sensitivity threshold in %	Impact on profit or loss
MSCI China ETF (in HK\$)	+/-17.38%	+/-667,764,861	+/-4.51%	+/-55,823,892
Hang Seng High Dividend Yield ETF (in HK\$)	+/-7.03%	+/-169,934,949	+/-4.46%	+/-115,196,759
China Biotech ETF (in RMB)	+/-24.93%	+/-93,244,357	+/-10.84%	+/-83,563,408
China Cloud Computing ETF (in RMB)	+/-30.86%	+/-75,173,377	+/-19.85%	+/-95,469,503
Hang Seng ESG ETF (in HK\$)	+/-26.39%	+/-3,280,167	+/-4.46%	+/-1,132,001
Electric Vehicle and Battery Active ETF (in USD)	+/-12.32%	+/-157,218	+/-10.71%	+/-726,989
Metaverse Theme Active ETF (in USD)	+/-33.62%	+/-770,699	+/-20.65%	+/-391,527
Hang Seng TECH ETF (in HK\$) ¹	+/-18.66%	+/-618,009,893	N/A	N/A
USD Money Market ETF (in USD) ²	+/-1%	+/-325,508	N/A	N/A

For the year ended 31 March 2024, the Manager manages the exposure to price risk of Electric Vehicle and Battery Active ETF by benchmarking the investment portfolio to 50% of Solactive Global Lithium Index and 50% of Solactive Autonomous & Electric Vehicles Index and Metaverse Theme Active ETF by benchmarking the investment portfolio to Ball Metaverse Index. For the tracked indices of the other sub-funds except for Electric Vehicle and Battery Active ETF and Metaverse Theme Active ETF, refer to Note 1. The Manager has used the view of what would be a “reasonable shift” in each key market to estimate the change for use in the market sensitivity analysis above. The disclosures above are shown in absolute terms, while changes and impacts could be positive or negative. Changes in the market index % are revised annually depending on the Manager’s current view of market volatility and other relevant factors.

¹The financial period of this Sub-Fund, which was new addition to the Company during the period ended 31 March 2024, commence from 29 March 2023 (date of inception) to 31 March 2024.

²The financial period of this Sub-Fund, which was new addition to the Company during the period ended 31 March 2024, commence from 28 June 2023 (date of inception) to 31 March 2024.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(ii) *Interest rate risk*

Interest rate risk is the risk that the value of a financial instrument or future cash flows will fluctuate due to changes in market interest rates.

The majority of the Sub-Funds' financial assets and liabilities, except for USD Money Market ETF, are non-interest-bearing. As a result, the Sub-Funds, except for USD Money Market ETF, are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates.

As at 31 March 2024, USD Money Market ETF invests in short-term notes, short-term deposits with maturity less than three months are subject to interest rate risk. Interest rate risk is the risk that the value of the USD Money Market ETF 's portfolio will decline because of rising interest rates. Interest rate risk is generally lower for short-term deposits and higher for long-term deposits.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(ii) *Interest rate risk (continued)*

The tables below summarise the USD Money Market ETF 's exposure to interest rate risks. It includes the USD Money Market ETF's assets and liabilities and is categorised by the earlier of contractual re-pricing or maturity dates.

	Maturity less than 1 month USD	Maturity between 1-3 months USD	Maturity over 3 months USD	Non-interest bearing USD	Total USD
Assets					
Financial assets at fair value through profit or loss	4,005,516	5,524,789	-	-	9,530,305
Amount due from the Manager	-	-	-	39,075	39,075
Interest receivables	-	-	-	32,847	32,847
Prepayment and other receivables	-	-	-	1,272	1,272
Cash and cash equivalents	-	-	-	-	-
-Bank balances	25,904	-	-	-	25,904
-Bank deposits	21,488,451	2,558,285	-	-	24,046,736
Total assets	25,519,871	8,083,074	-	73,194	33,676,139

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(ii) *Interest rate risk (continued)*

	Maturity less than 1 Month USD	Maturity between 1-3 months USD	Maturity over 3 months USD	Non-interest bearing USD	Total USD
Liabilities					
Management fee payable	-	-	-	43,098	43,098
Establishment costs payable	-	-	-	45,044	45,044
Trustee fee payable	-	-	-	5,974	5,974
Fees payable	-	-	-	6,617	6,617
Amounts due to brokers	-	-	-	985,944	985,944
Registration fee payable	-	-	-	2,100	2,100
Other payable	-	-	-	36,609	36,609
Total liabilities	-	-	-	1,125,386	1,125,386
Total interest sensitivity gap	25,519,871	8,083,074	-		

The Manager and Trustee monitor the interest rate risks by quantifying (a) market exposure in percentage terms; and (b) exposure in duration terms by different countries.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(ii) *Interest rate risk (continued)*

Sensitivity analysis in the event of a possible change in the interest rates

As at 31 March 2024, should the relevant interest rates have lowered/risen by 100 basis points with all other variables remaining constant, the net assets attributable to unitholders for the year/period would be impacted by amount as stated in the following table, arising substantially from the increase/decrease in market values of investments.

As at 31 March 2024

	Change in interest rate (%) USD	Impact on net assets attributable to unitholders USD
Financial assets at fair value through profit or loss	1.0	95,303
Cash and cash equivalents		
-Bank balances	1.0	259
-Bank deposits	1.0	240,467
		<u>336,029</u>

The Manager monitors the overall interest rate sensitivity on daily basis.

The Manager has used their view of what would be a “reasonable possible shift” in the market interest rates to estimate the change for use in the interest rate risk sensitivity analysis above.

(iii) *Currency risk*

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates.

The functional currency of MSCI China ETF, Hang Seng High Dividend Yield ETF, Hang Seng ESG ETF, and Hang Seng TECH ETF is HK\$, the functional currency of China Biotech ETF and China Cloud Computing ETF is RMB, the functional currency of Electric Vehicle and Battery Active ETF, Metaverse Theme Active ETF, and USD Money Market ETF is USD. The Sub-Funds, except for Hang Seng High Dividend Yield ETF, are not exposed to currency risk arising from the monetary assets and monetary liabilities denominated in currencies other than their respective functional currencies. These currencies include RMB and United States dollars (“USD”) for MSCI China ETF, Hang Seng ESG ETF and Hang Seng TECH ETF, HK\$ and USD for China Biotech ETF and China Cloud Computing ETF and HK\$ and RMB for Electric Vehicle and Battery Active ETF, Metaverse Theme Active ETF and USD Money Market ETF. Accordingly, the Manager considers that it is not necessary to present a sensitivity analysis of currency risk.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(c) Credit and counterparty risk

Credit risk is the risk that an issuer or counterparty will be unable or unwilling to pay amounts in full when due.

The Sub-Funds' financial assets which are potentially subject to credit risk consist principally of bank balances. The Sub-Funds limit their exposure to credit risk by transacting with well-established broker-dealers and banks with high credit ratings.

All transactions in securities are settled or paid for upon delivery using approved and reputable brokers. The risk of default is considered minimal as delivery of securities sold is made at once and only after the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Financial assets subject to IFRS 9's impairment requirements

The Sub-Funds' financial assets subject to the expected credit loss model within IFRS 9 are dividends receivables, amounts due from brokers, amount due from manager, interest receivable, prepayment and other receivables, subscription receivable and cash and cash equivalents, for which no loss allowance had been provided as at 31 March 2024 (2023: Nil). No assets are considered impaired and no amounts have been written off during the year (2023: Nil).

For financial assets measured at amortised cost, the Sub-Funds apply the general approach for impairment, there is no information indicating that the financial assets had a significant increase in credit risk since initial recognition. The financial assets therefore are classified at stage 1. As a result, no loss allowance has been recognised as any such impairment would be wholly insignificant to the Sub-Funds.

The Sub-Funds' financial assets which are potentially subject to concentrations of counterparty risk consist principally of financial assets at fair value through profit or loss, amounts due from brokers and bank balances.

As at 31 March 2024, the Sub-Funds invested in unlisted total return swaps as follows:

	Swap value	Collateral value	Collateral ratio
<u>China Biotech ETF (in RMB)</u>			
<i>For the year ended 31 March 2024:</i>			
Citigroup Global Markets Limited	35,279,932	36,185,268	102.57%
Mirae Asset Securities (HK) Limited	84,622,244	126,518,170	149.51%
	<u>119,902,176</u>	<u>162,703,438</u>	
<u>China Cloud Computing ETF (in RMB)</u>			
<i>For the year ended 31 March 2024:</i>			
Citigroup Global Markets Limited	14,057,640	14,105,908	100.34%
Mirae Asset Securities (HK) Limited	84,956,896	99,493,460	117.11%
	<u>99,014,536</u>	<u>113,599,368</u>	

As at 31 March 2024 and 2023, the credit ratings of the counterparties are at or above investment grade.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(c) Credit and counterparty risk (continued)

The Sub-Funds receive government bonds and equities as non-cash collateral for margins posted by its derivative counterparties. The total fair value of this non-cash collateral as follows:

	<u>Non-cash collateral value</u>	
	As at 31 March 2024	As at 31 March 2023
China Biotech ETF (in RMB)	162,703,438	–
China Cloud Computing ETF (in RMB)	113,599,368	–

The Sub-Fund is obliged to return this non-cash collateral upon request when the derivative counterparties' collateral obligations have been substituted with cash collateral or otherwise discharged. The Sub-Fund is permitted to sell or pledge such collateral in the event of the default of the derivative counterparties. Such non-cash collateral has been pledged to the Sub-Fund's custodian bank under security arrangements for the settlement in respect of the investments held. Non-cash collateral is not recognised on the statement of financial position of the Sub-Fund.

The non-cash collateral are being held by the Sub-Fund to mitigate the Sub-Fund's exposure to credit risk. As at 31 March 2024 and 2023, the credit ratings of the counterparties are at or above investment grade.

The maximum exposure to credit risk as at 31 March 2024 and 2023 is the carrying amount of financial assets of respective Sub-Funds as shown on the statement of net assets.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in settling a liability, including redemption requests.

The Sub-Funds, except for USD Money Market ETF, invest the majority of their assets in investments that are traded in an active market and can be readily disposed of. The Sub-Funds' securities are considered readily realisable, as they are listed. It is the intent of the Manager to monitor the Sub-Funds' liquidity position on a daily basis.

The expected liquidity of financial assets of each Sub-Fund, except for USD Money Market ETF, are either on demand or less than 1 month. The Sub-Funds manage their liquidity risk by investing in securities that they expect to be able to liquidate within 1 month or less. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

USD Money Market ETF invests the majority of its assets in short-term deposits and other money market instruments that are matured in less than three months. The Sub-Funds manage their liquidity risk by investing only in instruments or deposits with high liquidity.

MSCI China ETF

As at 31 March 2024, the financial liabilities including the management fee payable, amount due to a broker and registration fee payable are amount to HK\$361,710 (2023: HK\$179,348), HK\$112,366,088 (2023: HK\$nil) and HK\$255,000 (2023: HK\$300,000) respectively. All the financial liabilities are with less than 1 month maturity as at 31 March 2024 and 2023.

As at 31 March 2024, one unitholder held more than 10% of MSCI China ETF's units, representing 90.60% of the Sub-Fund's total net assets. As at 31 March 2023, two unitholders respectively held 65.37% and 24.13% of MSCI China ETF's total net assets.

Hang Seng High Dividend Yield ETF

As at 31 March 2024, the financial liabilities including the management fee payable, trustee fee payable, fees payable, registration fee payable and other payable are amount to HK\$1,268,630 (2023: HK\$554,496), HK\$39,009 (2023: HK\$39,009), HK\$41,247 (2023: HK\$41,247), HK\$241,044 (2023: HK\$533,544) and HK\$20,624 (2023: HK\$20,624) respectively. All the financial liabilities are with less than 1 month maturity as at 31 March 2024 and 2023.

As at 31 March 2024, three unitholders held more than 10% of Hang Seng High Dividend Yield ETF's units, representing 21.05%, 18.88% and 17.90% respectively of the Sub-Fund's total net assets. As at 31 March 2023, two unitholders respectively held 18.39% and 17.76% of Hang Seng High Dividend Yield ETF's total net assets.

China Biotech ETF

As at 31 March 2024, the financial liabilities including the management fee payable, trustee fee payable, fees payable and registration fee payable are amount to RMB233,471 (2023: RMB436,577), RMBnil (2023: RMB84,822), RMBnil (2023: RMB241,185) and RMB100,000 (2023: RMB554,000) respectively. All the financial liabilities are with less than 1 month maturity as at 31 March 2024 and 2023.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China Biotech ETF (continued)

As at 31 March 2024, one unitholder held more than 10% of China Biotech ETF's units, representing 17.54% of the Sub-Fund's total net assets. As at 31 March 2023, two unitholders respectively held 19.47% and 10.27% of China Biotech ETF's total net assets.

China Cloud Computing ETF

As at 31 March 2024, the financial liabilities including the management fee payable, trustee fee payable, fees payable, redemption payable, amount due to brokers and registration fee payable are amount to RMB143,994 (2023: RMB274,798), RMBnil (2023: RMB37,578), RMBnil (2023: RMB97,704), RMBnil (2023: RMB5,614,200), RMBnil (2023: RMB4,770) and RMB84,000 (2023: RMB534,000) respectively. All the financial liabilities are with less than 1 month maturity as at 31 March 2024 and 2023.

As at 31 March 2024, one unitholder held more than 10% of China Cloud Computing ETF's units, representing 21.49% of the Sub-Fund's total net assets. As at 31 March 2023, one unitholder held 25.61% of China Cloud Computing ETF's total net assets.

Hang Seng ESG ETF

As at 31 March 2024, the financial liabilities including the management fee payable, amount due to brokers and registration fee payable are amount to HK\$3,104 (2023: HK\$6,156), HK\$26,412 (2023: HK\$nil) and HK\$7,500 (2023: HK\$37,500) respectively. All the financial liabilities are with less than 1 month maturity as at 31 March 2024 and 2023.

As at 31 March 2024, three unitholders held more than 10% of Hang Seng ESG ETF's units, representing 75.00%, 10.55% and 10.15% respectively of the Sub-Fund's total net assets. As at 31 March 2023, three unitholders respectively held 50.00%, 33.35% and 10.07% of Hang Seng ESG ETF's total net assets.

Electric Vehicle and Battery Active ETF

As at 31 March 2024, the financial liabilities including the management fee payable, redemption payable and registration fee payable are amount to USD851 (2023: USD4,886), USDnil (2023: USD711,820) and USD8,001 (2023: USD28,901) respectively. All the financial liabilities are with less than 1 month maturity as at 31 March 2024 and 2023.

As at 31 March 2024, three unitholders held more than 10% of Electric Vehicle and Battery Active ETF's units, representing 54.60%, 13.92% and 11.19% respectively of the Sub-Fund's total net assets. As at 31 March 2023, two unitholders respectively held 72.07% and 10.34% of Electric Vehicle and Battery Active ETF's total net assets.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

Metaverse Theme Active ETF

As at 31 March 2024, the financial liabilities including the management fee payable and registration fee payable are amount to USD1,516 (2023: USD1,264) and USDnil (2023: USD3,600) respectively. All the financial liabilities are with less than 1 month maturity as at 31 March 2024 and 2023.

As at 31 March 2024, three unitholders held more than 10% of Metaverse Theme Active ETF's units, representing 41.02%, 40.00% and 16.78% respectively of the Sub-Fund's total net assets. As at 31 March 2023, three unitholders respectively held 50.00%, 34.40% and 13.68% of Metaverse Theme Active ETF's total net assets.

Hang Seng TECH ETF

As at 31 March 2024, the financial liabilities including the management fee payable, establishment costs payable, fees payable, registration fee payable and other payable are amount to HK\$986,690, HK\$352,531, HK\$1,875,007, HK\$79,000 and HK\$352,932 respectively. All the financial liabilities are with less than 1 month maturity as at 31 March 2024.

As at 31 March 2024, two unitholders held more than 10% of Hang Seng TECH ETF's units, representing 61.48% and 23.88% respectively of the Sub-Fund's total net assets.

USD Money Market ETF

As at 31 March 2024, the financial liabilities including the management fee payable, establishment costs payable, fees payable, amount due to a broker, registration fee payable and other payable are amount to USD43,098, USD45,044, USD12,591, USD985,944, USD2,100 and USD36,609 respectively. All the financial liabilities are with less than 1 month maturity as at 31 March 2024.

As at 31 March 2024, three unitholders held more than 10% of USD Money Market ETF's units, representing 48.64%, 22.72% and 15.54% of respectively of the Sub-Fund's total net assets.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation

The fair values of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the year end date. The Sub-Funds use last traded market prices as their fair valuation inputs for financial assets.

An active market is a market in which transactions for the assets or liabilities take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

IFRS 13 requires the Sub-Funds to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the assets or liabilities.

The determination of what constitutes "observable" requires significant judgement by the Sub-Funds. The Sub-Funds consider observable data as market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant markets.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

Financial assets carried at fair value

The following tables analyse by class the Sub-Funds' financial assets within the fair value hierarchy measured at fair value as at 31 March 2024 and 2023:

<u>As at 31 March 2024</u>	Quoted prices in active markets Level 1	Significant observable inputs Level 2	Significant unobservable inputs Level 3	Total
Financial assets at fair value through profit or loss:				
<i>Equity securities</i>				
MSCI China ETF (in HK\$)	3,796,475,333	–	–	3,796,475,333
Hang Seng High Dividend Yield ETF (in HK\$)	2,158,617,704	–	–	2,158,617,704
China Biotech ETF (in RMB)	247,055,196	–	–	247,055,196
China Cloud Computing ETF (in RMB)	140,690,118	–	–	140,690,118
Hang Seng ESG ETF (in HK\$)	12,429,118	–	–	12,429,118
Electric Vehicle and Battery Active ETF (in USD)	1,276,068	–	–	1,276,068
Metaverse Theme Active ETF (in USD)	2,292,622	–	–	2,292,622
Hang Seng TECH ETF (in HK\$)	3,311,890,278	–	–	3,311,890,278
<i>Debt securities</i>				
USD Money Market ETF (in USD)	–	9,530,305	–	9,530,305
<i>Unlisted total return swaps</i>				
China Biotech ETF (in RMB)	–	119,902,176	–	119,902,176
China Cloud Computing ETF (in RMB)	–	99,014,536	–	99,014,536
<u>As at 31 March 2023</u>	Quoted prices in active markets Level 1	Significant observable inputs Level 2	Significant unobservable inputs Level 3	Total
Financial assets at fair value through profit or loss:				
<i>Equity securities</i>				
MSCI China ETF (in HK\$)	1,201,303,218	456,150	391,198	1,202,150,566
Hang Seng High Dividend Yield ETF (in HK\$)	945,232,908	–	685,975	945,918,883
China Biotech ETF (in RMB)	724,319,566	–	–	724,319,566
China Cloud Computing ETF (in RMB)	502,665,423	–	–	502,665,423
Hang Seng ESG ETF (in HK\$)	25,388,056	–	–	25,388,056
Electric Vehicle and Battery Active ETF (in USD)	6,790,533	–	–	6,790,533
Metaverse Theme Active ETF (in USD)	1,896,450	–	–	1,896,450

Investments whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include active listed equities. The Sub-Funds do not adjust the quoted prices for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. Investments classified within Level 3 have significant unobservable inputs, as observable prices are not available for these securities, the Sub-Funds have used valuation techniques to derive the fair value. Management has used best estimation and assessed all available information and considers that the last traded price is the best estimation of the fair value of level 2 investments. As at 31 March 2024, unlisted total return swaps are classified within level 2.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

For MSCI China ETF and Hang Seng High Dividend Yield ETF, there have been transfers of investments between levels due to suspension or resumption of trading during the year ended 31 March 2024 (year ended 31 March 2023: MSCI China ETF and Hang Seng High Dividend Yield ETF). The transfers between levels of the fair value hierarchy were deemed to have occurred at the end of the reporting period.

For China Biotech ETF, China Cloud Computing ETF, Hang Seng ESG ETF, Electric Vehicle and Battery Active ETF, Metaverse Theme Active ETF, Hang Seng TECH ETF and USD Money Market ETF, there were no transfers between levels during the year/period ended 31 March 2024 (year/period ended 31 March 2023: China Biotech ETF, China Cloud Computing ETF, Hang Seng ESG ETF, Electric Vehicle and Battery Active ETF and Metaverse Theme Active ETF).

As at 31 March 2023, MSCI China ETF classified its equity securities of HK\$456,150, which were temporarily suspended from trading as at respective year ends and resumed trading from suspension before the date of authorization of the financial statements for the year ended 31 March 2023, under level 2.

Following are the details of investments held by the Sub-Funds classified at level 3 as at 31 March 2024 and 2023:

List of Level 3 investments

As at 31 March 2024

<u>Sub-Fund</u>	<u>Securities</u>	<u>Stock code</u>	<u>HK\$</u>
MSCI China ETF	China Common Rich Renewable Energy Investments Ltd. (note a)	N/A	-
	China Huishan Dairy Holdings Co. Ltd. (note b)	N/A	-
			<u>-</u>

As at 31 March 2023

<u>Sub-Fund</u>	<u>Securities</u>	<u>Stock code</u>	<u>HK\$</u>
MSCI China ETF	China Common Rich Renewable Energy Investments Ltd. (note a)	N/A	-
	China Huishan Dairy Holdings Co. Ltd. (note b)	N/A	-
	China Evergrande Group (note c)	3333HK	218,915
	Shimao Group Holdings Ltd. (note d)	813HK	172,283
			<u>391,198</u>
Hang Seng High Dividend Yield ETF	China Aoyuan Group Ltd. (note e)	3883HK	<u>685,975</u>

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

Note a: On 11 June 2019, Hanergy Thin Film Power Group Ltd, which had been suspended from trading on the Hong Kong Stock Exchange since 21 May 2015, was acquired by Hanergy Mobile Energy Group Co. Ltd and delisted from the SEHK. As part of the acquisition, the Sub-Fund's shares in Hanergy Thin Film Power Group Ltd. were exchanged with shares in China Common Rich Renewable Energy Investments Ltd., an unlisted private company incorporated in the British Virgin Islands. The carrying value of the investment remain at nil as the Manager views that the recoverability of the investments are remote as of 31 March 2024 and 2023. Hence, no sensitivity analysis is presented.

Note b: On 23 December 2019, China Huishan Dairy Holdings Co. Ltd., which had been suspended from trading on the SEHK since 27 March 2017, was delisted. The carrying value of the investment remain at nil as the Manager views that the recoverability of the investments are remote as of 31 March 2024 and 2023. Hence, no sensitivity analysis is presented.

Note c: From 18 March 2022 to 25 August 2023, China Evergrande Group has been suspended from trading on the Hong Kong Stock Exchange and has been resumed trading on 28 August 2023. As such, the investment has been transferred from Level 3 to Level 1 during the year ended 31 March 2024. As at 31 March 2023, the carrying value of the investment remain at HK\$218,915 as the Manager views that this investment is not material. Hence, no sensitivity analysis is presented.

Note d: From 1 April 2022 to 28 July 2023, Shimao Group Holdings Ltd. has been suspended from trading on the Hong Kong Stock Exchange and has been resumed trading on 31 July 2023. As such, the investment has been transferred from Level 3 to Level 1 during the year ended 31 March 2024. As at 31 March 2023, the carrying value of the investment remain at HK\$172,283 as the Manager views that this investment is not material. Hence, no sensitivity analysis is presented.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

Note e: From 1 April 2022 to 22 September 2023, China Aoyuan Group Ltd. has been suspended from trading on the Hong Kong Stock Exchange and has been resumed trading on 25 September 2023. As such, the investment has been transferred from Level 3 to Level 1 during the year ended 31 March 2024.

As at 31 March 2023, the fair value of the investment was estimated by the Manager by multiplying the book value per share of the investment by the average industry price to earnings ratio (“EPS ratio”) and then adjusting the valued price by a liquidity discount. Such valuation method is generally accepted in the industry.

Quantitative information of significant unobservable inputs – Level 3

Equity securities	Fair value	Valuation technique	Unobservable input	Parameters
Hang Seng High Dividend Yield ETF As at 31 March 2023				
China Aoyuan Group Ltd.	HK\$685,975	Movement of EPS ratio	Average movement of industry EPS ratio Liquidity discount	-43% -25%

The following table demonstrates the sensitivity of the fair value of financial assets as at the end of the year to a reasonably possible change in the average industry EPS ratio and EPS ratio or liquidity discount, with all other variables held constant.

Equity securities	Input	Sensitivity used	Effect on the fair value of investment	Effect on the net assets attributable to unitholders
			HK\$	HK\$
Hang Seng High Dividend Yield ETF As at 31 March 2023				
China Aoyuan Group Ltd.	Average movement of industry EPS ratio	5%	106,507	106,507
	Liquidity discount	-5%	(106,507)	(106,507)
		10%	(213,013)	(213,013)
		-10%	213,013	213,013

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

Valuation process for Level 3 valuations

The valuation of suspended investments is performed on a semi-annual basis by the Manager. According to the Trust Deed, the Manager may, at any time, get the approval from the Trustee by request. If fair value changes are more than certain thresholds set, the changes are further considered by the senior management of the Manager. The Manager considers the appropriateness of the valuation methods and inputs, and may request that alternative valuation methods be applied to support the valuation arising from the chosen method. There were no changes in valuation techniques during the year/period.

Level 3 reconciliation

The following table shows a reconciliation of all movements in financial assets designated as at fair value through profit or loss categorised within Level 3 between the beginning and the end of the reporting years.

	MSCI China ETF	
	As at 31 March 2024 HK\$	As at 31 March 2023 HK\$
Opening balance	391,198	1,143,270
Transfer out from Level 3 to Level 1	(391,198)	(924,355)
Transfer into Level 3	–	172,283
Closing balance	–	391,198
Total losses for the year included in profit or loss for assets at the end of the reporting year	–	–
	Hang Seng High Dividend Yield ETF	
	As at 31 March 2024 HK\$	As at 31 March 2023 HK\$
Opening balance	685,975	–
Transfer into Level 3	–	2,130,133
Transfer out from Level 3 to Level 1	(685,975)	–
Net losses recognized in other net changes in fair value on financial assets at fair value through profit or loss	–	(1,444,158)
Closing balance	–	685,975
Total losses for the year included in profit or loss for assets at the end of the reporting year	–	(1,444,158)

Other financial assets and financial liabilities

The Management has assessed that the carrying values of other financial assets and liabilities are approximate to their fair values largely due to the short-term maturities of these instruments.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(f) Capital risk management

The Sub-Funds' capital is represented by the net assets attributable to unitholders. The Sub-Funds' objective is to provide investment results that correspond generally to the performance of the respective indices. The Manager may:

- redeem and issue new units in accordance with the constitutive documents of the Sub-Funds; and
- suspend the creation and redemption of units under certain circumstances stipulated in the Trust Deed.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(g) Offsetting and amounts subject to master netting arrangements and similar agreements

As at 31 March 2024 and 2023, the Sub-Funds were not subject to any master netting arrangement with their counterparties.

As at 31 March 2024, the Sub-Funds was subject to master netting arrangements with derivative counterparties including Citigroup Global Markets Limited and Mirae Asset Securities (HK) Limited. All of the derivative assets and liabilities of the Sub-Fund are held with these counterparties and the margin balance maintained by the Sub-Fund is for the purpose of providing collateral on derivative positions.

The following table presents the recognised financial instruments that are offset, or subject to enforceable master netting arrangements and other similar agreements but not offset, as at 31 March 2024. The column 'net amount' shows the impact on the Sub-Fund's balance sheet if all set-off rights were exercised.

China Biotech ETF

	A	B	C = A - B	D		E = C - D
	Gross amounts of recognised financial assets RMB	Gross amounts of recognised financial liabilities set-off in the statement of net assets RMB	Net amounts of financial assets presented in the statement of net assets RMB	D(i) Financial instruments RMB	D(ii) Collateral RMB	Net amounts RMB
As at 31 March 2024						
Financial assets						
Derivative financial instrument						
- Unlisted total return swaps	119,902,176	-	119,902,176	-	119,902,176	-
Total	<u>119,902,176</u>	<u>-</u>	<u>119,902,176</u>	<u>-</u>	<u>119,902,176</u>	<u>-</u>

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(g) Offsetting and amounts subject to master netting arrangements and similar agreements (continued)

China Cloud Computing ETF

	A	B	C = A – B	D		E = C - D
		Gross amounts of recognised financial liabilities set-off in the statement of net assets RMB	Net amounts of financial assets presented in the statement of net assets RMB	Related amounts not set-off in the statement of net assets D(i)	D(ii)	
	Gross amounts of recognised financial assets RMB			Financial instruments RMB	Collateral RMB	Net amounts RMB
As at 31 March 2024						
Financial assets						
Derivative financial instrument						
- Unlisted total returnswaps	99,014,536	–	99,014,536	–	99,014,536	–
Total	<u>99,014,536</u>	<u>–</u>	<u>99,014,536</u>	<u>–</u>	<u>99,014,536</u>	<u>–</u>

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

15. CRITICAL ACCOUNTING ESTIMATE AND ASSUMPTIONS

The Manager makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, may not be equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

In preparing these financial statements, the Manager has made certain assumptions and used various estimates concerning the fair value of the securities that are suspended from trading which is dependent on what might happen in the future. The resulting accounting estimates may not equal the related actual results.

Fair value of securities that are suspended from trading

The Manager used its judgment in determining the fair values of these investments and involved a higher degree of subjectivity. The Manager judgment in determining the fair value of the suspended investments includes factors such as the duration of suspension period, the relevant market information and news of the suspended listed equities, the price movement of comparable listed equities/index during the suspension period and, if applicable, the market prices of the suspended listed equities upon resumption of trading after period end.

As at 31 March 2024, the investment held by MSCI China ETF and Hang Seng High Dividend Yield ETF which have been suspended from trading amounts to HK\$nil (2023: HK\$847,348) and HK\$nil (2023: HK\$685,975) respectively. Having considered the factors mentioned above, the Manager has based on their best estimation and has assessed the fair value of these equities amounted to HK\$nil (2023: HK\$847,348) and HK\$nil (2023: HK\$685,975) respectively as at 31 March 2024. Refer to Note 14(e).

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

16. SEGMENT INFORMATION

The Manager makes the strategic resource allocations on behalf of the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that each Sub-Fund has a single operating segment which is investing in securities for Global X MSCI China ETF, Global X Hang Seng High Dividend Yield ETF, Global X China Biotech ETF, Global X China Cloud Computing ETF, Global X Hang Seng ESG ETF, Global X Electric Vehicle and Battery Active ETF, Global X Metaverse Theme Active ETF, Global X Hang Seng TECH ETF and investing in short term deposits and high quality money market investments for Global X USD Money Market ETF. The objectives of the Sub-Funds, except for Electric Vehicle and Battery Active ETF and Metaverse Theme Active ETF, are to track the performance of their respective indices and invest in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked indices.

The objective of Electric Vehicle and Battery Active ETF is to invest in companies which are directly or indirectly involved in electric vehicle or electric vehicle-related battery businesses (the “EV/Battery Business”), and by adopting an active investment strategy to achieve long-term capital growth.

The objective of Metaverse Theme Active ETF is to invest in equity securities of companies which are involved in the Metaverse Business, and by adopting an active investment strategy to achieve long-term capital growth.

The internal financial information used by the Manager for the Sub-Funds’ assets, liabilities and performance is the same as that disclosed in the statement of net assets and statement of profit or loss and other comprehensive income.

There were no changes in the reportable segment during the year/period.

The Sub-Funds are domiciled in Hong Kong. Majority of the Sub-Funds’ income is derived from investments in securities which constitute the relevant tracked indices. The Sub-Funds’ investments have been categorised by the relevant industry but no industrial information for performance is provided as the Manager considers that the cost to develop it would be excessive and the information is generally not used by the Manager in managing the Sub-Funds.

The Sub-Funds, except for Electric Vehicle and Battery Active ETF and Metaverse Theme Active ETF, have portfolios that closely correspond to the security weight and industry weight of the relevant tracked indices. Refer to note 13 for unit holdings that account for more than 10% of each Sub-Fund’s net asset value.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

17. EVENTS AFTER THE REPORTING PERIOD

The Trust has launched a new sub-fund, Global X US Treasury 3-5 Year ETF (stock code: 3450) on 11 July 2024.

The Manager has submitted an application to SFC for scheme change on Global X Metaverse Theme Active ETF to Global X Artificial Intelligence & Technology Active ETF with the objective to achieve long term capital growth by primarily investing in equities of exchange-listed companies globally, which are involved in the investment theme of artificial intelligence (“AI”) and innovative technology. The application has been approved by SFC on 17 Jul 2024. The effective date of the scheme change is not yet confirmed as at the authorization date of these financial statements.

MSCI China ETF

Subsequent to 31 March 2024 and up to the date of authorisation of these financial statements, there is net subscription of units of HK\$2,642,344,080 which there is of units redemption of 54,600,000 units of HK\$1,380,140,660 and issue of 152,000,000 units of HK\$4,022,484,740.

Electric Vehicle And Battery Active ETF

Subsequent to 31 March 2024 and up to the date of authorisation of these financial statements, there is net redemption of units of USD696,200 which there is of units redemption of 100,000 units of USD696,200.

Metaverse Theme Actuve ETF

Subsequent to 31 March 2024 and up to the date of authorisation of these financial statements, there is net redemption of units of USD1,013,330 which there is of units redemption of 100,000 units of USD1,013,330.

Hang Seng TECH ETF

Subsequent to 31 March 2024 and up to the date of authorisation of these financial statements, there is net redemption of units of HK\$843,555,240 which there is of units redemption of 183,600,000 units of HK\$849,137,960 and issue of 1,200,000 units of HK\$5,582,720.

USD Money Market ETF

Subsequent to 31 March 2024 and up to the date of authorisation of these financial statements, there is net subscription of units of USD26,504,764 for listed class which there is of units redemption of 116,000 units of USD15,153,306 and issue of 319,000 units of USD41,658,069.

Subsequent to 31 March 2024 and up to the date of authorisation of these financial statements, there is net subscription of units of USD2,580,141 for unlisted class E which there is of units redemption of 10,927 units of USD1,383,758 and issue of 31,447 units of USD3,963,899.

18. APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Manager and the Trustee on 26 July 2024.

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

ESG DISCLOSURE FOR GLOBAL X HANG SENG ESG ETF (UNAUDITED)

	Global X ETF Series Global X Hang Seng ESG ETF (1 April 2023 – 31 March 2024)
Actual proportion of underlying investments that are commensurate with the Sub-Fund’s ESG focus	From 1 April 2023 to 31 March 2024, 99.5% of the Sub-Fund’s average net asset value was invested in securities that are commensurate with the Sub-Fund’s ESG focus.
Actual proportion of the investment universe that was eliminated or selected as a result of the Sub-Fund’s ESG-related screening	<p>Global X Hang Seng ESG ETF is an index-tracking fund, which invests in constituents of the HSI ESG Enhanced Index (the “Underlying Index”). The investment decisions are based on the criteria set forth in the index methodology established by index provider. The Manager places reliance on the index methodology of the Underlying Index.</p> <p>The universe of the Underlying Index comprises the constituents of the Hang Seng Index (the “Base Index”), with three ESG screenings applied. The three ESG screenings are (i) ESG Risk Rating screening based on the ESG Risk Ratings from Sustainalytics, (ii) the United Nation Global Compact (“UNGC”) principle screening based on the UNGC compliance ratings from Sustainalytics, Arabesque S-Ray and ISS ESG, and (iii) the controversial product involvement screening based on the controversial product involvement data from Sustainalytics. From 3 April 2023 to 31 March 2024, 15.0% of the securities in the Base Index was eliminated from the universe of the underlying index of the Sub-Fund as a result of the ESG screenings, according to data from Hang Seng Indexes Company Limited.</p>
Comparison of the performance of the Sub-Fund’s ESG factors against the designated reference benchmark (if any)	From the 3 April 2023 to 31 March 2024, the net total returns of the underlying index of the Sub-Fund and the Base Index were -26.8% and -16.1% respectively, according to data from Hang Seng Indexes Company Limited.
Actions taken by the Sub-Fund in attaining the Sub-Fund’s ESG focus	<p>The Manager engages directly with the index provider of HSI ESG Enhanced Index on an ongoing basis to ensure that the Sub-Fund’s ESG focus has been duly considered and the suitable ESG criteria have been used in the index methodology.</p> <p>The Manager has retained an independent third-party proxy adviser to provide research and voting recommendations for the Sub-Fund. During the period from 1 April 2023 to 31 March 2024, 99.5% of the proxy votes were casted in accordance with the proxy voting guidelines adopted by the Manager and the voting recommendations provided by the third-party proxy adviser.</p>

GLOBAL X ETF SERIES

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

ESG DISCLOSURE FOR GLOBAL X HANG SENG ESG ETF (UNAUDITED) (CONTINUED)

	Global X ETF Series Global X Hang Seng ESG ETF (1 April 2023 – 31 March 2024)
Description of the basis of the assessment performed	The underlying index of the Sub-Fund only includes securities issued by companies that are commensurate with the Sub-Fund's ESG focus. The actual proportion of underlying investments that are commensurate with the Sub-Fund's ESG focus is determined based on the proportion of net asset value of the Sub-Fund invested in constituents of underlying index of the Sub-Fund.

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED)

As at 31 March 2024

MSCI China ETF

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Listed equities			
China			
360 SECURITY TECHNOLOGY IN-A	115,062	1,081,560	0.03%
37 INTERACTIVE ENTERTAINME-A	33,918	636,548	0.02%
ACCELINK TECHNOLOGIES CO -A	10,958	455,009	0.01%
ACM RESEARCH SHANGHAI I-A	4,242	396,911	0.01%
ADVANCED MICRO-FABRICATION-A	9,806	1,578,171	0.04%
AECC AERO-ENGINE CONTROL-A	19,790	395,084	0.01%
AECC AVIATION POWER CO-A	41,534	1,520,456	0.04%
AGRICULTURAL BANK OF CHINA-A	1,369,163	6,243,065	0.16%
AIER EYE HOSPITAL GROUP CO-A	147,440	2,034,359	0.05%
AIMA TECHNOLOGY GROUP CO L-A	11,963	402,215	0.01%
AIR CHINA LTD-A	182,491	1,436,040	0.04%
ALUMINUM CORP OF CHINA LTD-A	210,454	1,678,770	0.04%
AMLOGIC SHANGHAI INC-A	6,325	324,405	0.01%
ANGEL YEAST CO LTD-A	12,097	374,772	0.01%
ANHUI CONCH CEMENT CO LTD-A	62,194	1,493,709	0.04%
ANHUI GUJING DISTILLERY CO-A	6,200	1,737,670	0.05%
ANHUI GUJING DISTILLERY CO-B	28,373	3,143,161	0.08%
ANHUI JIANGHUAI AUTO GROUP-A	34,682	616,492	0.02%
ANHUI KOUZI DISTILLERY CO -A	9,325	405,999	0.01%
ANHUI YINGJIA DISTILLERY C-A	10,389	732,857	0.02%
ANJOY FOODS GROUP CO LTD-A (formerly known as FU JIAN ANJOY FOODS CO LTD-A)	4,495	400,475	0.01%
ANKER INNOVATIONS TECHNOLO-A	5,996	499,495	0.01%
ASIA-POTASH INTERNATIONAL-A	13,630	285,918	0.01%
ASR MICROELECTRONICS CO LT-A	6,322	280,431	0.01%
ASYMCHEM LABORATORIES TIAN-A	4,991	462,903	0.01%
AUTOBIO DIAGNOSTICS CO LTD-A	8,881	545,107	0.01%
AVARY HOLDING SHENZHEN CO -A	30,110	753,011	0.02%
AVIC INDUSTRY-FINANCE HOLD-A (formerly known as AVIC CAPITAL CO LTD -A)	142,319	463,310	0.01%
AVICOPTER PLC-A	8,874	393,250	0.01%
BAIC BLUEPARK NEW ENERGY -A	88,105	716,101	0.02%
BANK OF BEIJING CO LTD -A	340,912	2,079,989	0.05%
BANK OF CHANGSHA CO LTD-A	60,992	509,538	0.01%
BANK OF CHENGDU CO LTD-A	60,968	893,806	0.02%
BANK OF CHINA LTD-A	567,131	2,689,914	0.07%
BANK OF COMMUNICATIONS CO-A	633,792	4,331,500	0.11%
BANK OF HANGZHOU CO LTD-A	95,357	1,142,007	0.03%
BANK OF JIANGSU CO LTD-A	290,536	2,474,169	0.06%
BANK OF NANJING CO LTD -A	165,434	1,597,847	0.04%
BANK OF NINGBO CO LTD -A	106,050	2,358,371	0.06%
BANK OF SHANGHAI CO LTD-A	227,083	1,644,963	0.04%
BANK OF SUZHOU CO LTD-A	55,875	431,254	0.01%
BAOSHAN IRON & STEEL CO-A	357,099	2,555,989	0.07%
BEIJING DABEINONG TECHNOLO-A	62,225	332,026	0.01%
BEIJING ENLIGHT MEDIA CO L-A	42,939	494,340	0.01%
BEIJING KINGSOFT OFFICE SO-A	7,226	2,266,696	0.06%
BEIJING NEW BUILDING MATER-A	26,603	813,565	0.02%
BEIJING ORIENTAL YUHONG-A	17,677	301,451	0.01%
BEIJING ROBOROCK TECHNOLOG-A	1,655	611,153	0.02%
BEIJING TIAN TAN BIOLOGICAL-A	24,364	709,900	0.02%
BEIJING TONGRENTANG CO-A	20,990	927,455	0.02%
BEIJING WANTAI BIOLOGICAL-A	12,797	933,070	0.02%
BEIJING YANJING BREWERY CO-A	41,551	411,623	0.01%
BEIJING-SHANGHAI HIGH SPE-A	788,174	4,265,089	0.11%

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Listed equities (continued)			
China (continued)			
BEIQI FOTON MOTOR CO LTD-A	123,020	362,027	0.01%
BETHEL AUTOMOTIVE SAFETY S-A	6,164	370,765	0.01%
BLOOMAGE BIOTECHNOLOGY COR-A	7,492	453,633	0.01%
BOC INTERNATIONAL CHINA CO-A	40,409	438,642	0.01%
BOE TECHNOLOGY GROUP CO LT-A	596,767	2,611,759	0.07%
BYD CO LTD -A	28,964	6,339,941	0.17%
BY-HEALTH CO LTD-A	25,408	460,405	0.01%
CAITONG SECURITIES CO LTD-A	69,616	558,321	0.01%
CAMBRICON TECHNOLOGIES-A	6,303	1,178,553	0.03%
CANMAX TECHNOLOGIES CO LTD-A	12,032	257,195	0.01%
CATHAY BIOTECH INC-A	8,297	394,781	0.01%
CECEP SOLAR ENERGY CO LT-A	57,730	326,711	0.01%
CGN POWER CO LTD-A	248,274	1,081,222	0.03%
CHANGCHUN HIGH-TECH INDUST-A	5,764	746,783	0.02%
CHANGJIANG SECURITIES CO L-A	85,827	474,617	0.01%
CHANGZHOU XINGYU AUTOMOTIV-A	4,167	629,129	0.02%
CHAOZHOU THREE-CIRCLE GROU-A	30,278	805,843	0.02%
CHENGXIN LITHIUM GROUP CO-A	13,655	283,793	0.01%
CHIFENG JILONG GOLD MINING-A	24,155	425,723	0.01%
CHINA BAOAN GROUP-A	37,919	433,276	0.01%
CHINA CONSTRUCTION BANK-A	150,699	1,116,013	0.03%
CHINA CSSC HOLDINGS LTD-A	70,330	2,805,076	0.07%
CHINA EASTERN AIRLINES CO-A	271,639	1,065,849	0.03%
CHINA ENERGY ENGINEERING C-A	528,880	1,208,635	0.03%
CHINA EVERBRIGHT BANK CO-A	739,648	2,487,608	0.07%
CHINA FILM CO LTD-A	29,562	388,136	0.01%
CHINA GALAXY SECURITIES CO-A	97,186	1,255,055	0.03%
CHINA GREAT WALL SECURITIE-A	62,162	498,540	0.01%
CHINA GREATWALL TECHNOLOGY-A	50,827	540,772	0.01%
CHINA INTERNATIONAL CAPTAL-A	37,705	1,309,158	0.03%
CHINA JUSHI CO LTD -A	59,267	688,706	0.02%
CHINA LIFE INSURANCE CO-A	44,372	1,363,189	0.04%
CHINA MERCHANTS BANK-A	331,927	11,521,281	0.30%
CHINA MERCHANTS ENERGY -A	127,792	1,096,526	0.03%
CHINA MERCHANTS EXPRESSWAY-A	50,100	610,265	0.02%
CHINA MERCHANTS SECURITIES-A	116,764	1,757,101	0.05%
CHINA MERCHANTS SHEKOU IND-A	142,564	1,452,259	0.04%
CHINA MINSHENG BANKING-A	577,243	2,520,090	0.07%
CHINA NATIONAL CHEMICAL-A	95,026	691,431	0.02%
CHINA NATIONAL MEDICINES-A	11,743	417,730	0.01%
CHINA NATIONAL NUCLEAR POW-A	304,734	3,018,831	0.08%
CHINA NATIONAL SOFTWARE -A	12,884	430,541	0.01%
CHINA NORTHERN RARE EARTH -A	55,585	1,160,619	0.03%
CHINA PACIFIC INSURANCE GR-A	109,677	2,719,229	0.07%
CHINA PETROLEUM & CHEMICAL-A	503,241	3,466,404	0.09%
CHINA RAILWAY GROUP LTD-A	325,287	2,458,029	0.06%
CHINA RAILWAY SIGNAL & COM-A	117,762	714,687	0.02%
CHINA RARE EARTH RESOURCES-A	16,723	496,456	0.01%
CHINA RESOURCES MICROELECT-A	20,277	851,579	0.02%
CHINA RESOURCES SANJIU MED-A	14,534	812,964	0.02%
CHINA SHENHUA ENERGY CO-A	105,246	4,434,795	0.12%
CHINA SOUTHERN AIRLINES CO-A	178,557	1,075,947	0.03%
CHINA STATE CONSTRUCTION -A	677,105	3,824,632	0.10%
CHINA THREE GORGES RENEWAB-A	466,827	2,360,104	0.06%

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Listed equities (continued)			
China (continued)			
CHINA TOURISM GROUP DUTY F-A	30,706	2,827,386	0.07%
CHINA UNITED NETWORK-A	506,654	2,550,531	0.07%
CHINA VANKE CO LTD -A	153,329	1,487,542	0.04%
CHINA XD ELECTRIC CO LTD-A	81,247	481,695	0.01%
CHINA YANGTZE POWER CO LTD-A	394,942	10,613,483	0.28%
CHINA ZHENHUA GROUP SCIENC-A	8,663	507,820	0.01%
CHINA ZHESHANG BANK CO LTD-A	347,993	1,121,616	0.03%
CHONGQING BREWERY CO-A	7,102	493,561	0.01%
CHONGQING CHANGAN AUTOMOB-A	133,054	2,409,570	0.06%
CHONGQING RURAL COMMERCIAL-A	138,928	697,876	0.02%
CHONGQING TAIJI INDUS GRP-A	8,323	298,314	0.01%
CHONGQING ZHIFEI BIOLOGICA-A	37,969	1,839,351	0.05%
CITIC SECURITIES CO-A	197,701	4,091,781	0.11%
CMOC GROUP LTD-A	286,421	2,568,801	0.07%
CNGR ADVANCED MATERIAL CO -A	10,428	599,705	0.02%
CNPC CAPITAL CO LTD-A	132,009	815,381	0.02%
CONTEMPORARY AMPEREX TECHN-A	70,525	14,456,547	0.38%
COSCO SHIPPING DEVELOPME-A	162,422	407,946	0.01%
COSCO SHIPPING ENERGY TRAN-A	53,161	964,450	0.03%
COSCO SHIPPING HOLDINGS CO-A (formerly known as CHINA COSCO HOLDINGS-A)	205,788	2,295,952	0.06%
CRRC CORP LTD-A	392,886	2,888,373	0.08%
CSC FINANCIAL CO LTD-A	68,965	1,630,308	0.04%
CSPC INNOVATION PHARMACEUT-A	25,564	1,019,607	0.03%
CSSC SCIENCE & TECHNOLOGY -A	21,027	371,726	0.01%
DAQIN RAILWAY CO LTD -A	248,843	1,974,266	0.05%
DASHENLIN PHARMACEUTICAL G-A	16,045	369,094	0.01%
DATANG INTL POWER GEN CO-A	162,889	514,472	0.01%
DONG-E-E-JIAOCO LTD-A	9,672	641,409	0.02%
DONGFANG ELECTRIC CORP LTD-A	42,109	714,921	0.02%
DONGXING SECURITIES CO LT-A	46,623	401,559	0.01%
EAST MONEY INFORMATION CO-A	255,429	3,549,159	0.09%
EASTROC BEVERAGE GROUP CO -A	3,989	802,935	0.02%
ECOVACS ROBOTICS CO LTD-A	8,655	332,512	0.01%
EMPYREAN TECHNOLOGY CO LTD-A	5,201	469,261	0.01%
ENN NATURAL GAS CO LTD-A	41,334	862,611	0.02%
EOPTOLINK TECHNOLOGY INC L-A	10,918	788,534	0.02%
EVE ENERGY CO LTD-A	32,516	1,372,594	0.04%
EVERBRIGHT SECURITIE CO -A	60,021	1,057,848	0.03%
EVERDISPLAY OPTRONICS SHAN-A	184,313	431,140	0.01%
FANGDA CARBON NEW MATERIAL-A	57,656	300,188	0.01%
FAW JIEFANG GROUP CO LTD-A (formerly known as FAW CAR COMPANY LIMITED-A)	44,458	436,587	0.01%
FIRST CAPITAL SECURITIES C-A	62,845	365,142	0.01%
FLAT GLASS GROUP CO LTD-A	24,389	749,012	0.02%
FOCUS MEDIA INFORMATION TE-A	231,930	1,630,072	0.04%
FOSHAN HAITIAN FLAVOURING -A	74,426	3,161,793	0.08%
FOUNDER SECURITIES CO LTD-A	132,388	1,167,358	0.03%
FOXCONN INDUSTRIAL INTERNE-A	209,388	5,139,456	0.13%
FUJIAN SUNNER DEVELOPMENT-A	16,741	295,776	0.01%
FUYAO GLASS INDUSTRY GROUP-A	31,716	1,478,997	0.04%
GALAXYCORE INC-A	27,610	497,033	0.01%
GANFENG LITHIUM GROUP CO L-A	25,531	1,000,677	0.03%
GD POWER DEVELOPMENT CO -A	286,977	1,562,215	0.04%
GEM CO LTD-A	81,422	551,193	0.01%

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Listed equities (continued)			
China (continued)			
GF SECURITIES CO LTD-A	95,044	1,367,755	0.04%
GIANT NETWORK GROUP CO LTD-A	30,279	390,042	0.01%
GIGADEVICE SEMICONDUCTO-CL A	10,273	795,879	0.02%
GINLONG TECHNOLOGIES CO LT-A	6,004	385,476	0.01%
GOERTEK INC -A	52,666	907,213	0.02%
GOLDWIND SCIENCE & TECHNOL-A (formerly known as XINJIANG GOLDWIND SCI&TECH-A)	49,437	401,282	0.01%
GONEO GROUP CO LTD-A	6,252	695,843	0.02%
GOODWE TECHNOLOGIES CO LTD-A	2,090	226,488	0.01%
GOTION HIGH-TECH CO LTD-A (formerly known as GUOXUAN HIGH-TECH CO LTD)	26,571	580,010	0.02%
GREAT WALL MOTOR CO LTD-A	39,234	965,964	0.03%
GREE ELECTRIC APPLIANCES I-A	43,713	1,852,320	0.05%
GREENLAND HOLDINGS CORP LT-A	181,876	376,425	0.01%
GRG BANKING EQUIPMENT CO -A	37,161	486,305	0.01%
GUANGDONG HAID GROUP CO-A	26,364	1,253,292	0.03%
GUANGDONG HEC TECHNOLOGY H-A	43,390	411,132	0.01%
GUANGHUI ENERGY CO LTD-A (formerly known as XINJIANG GUANGHUI INDUSTRY-A)	101,148	811,209	0.02%
GUANGZHOU AUTOMOBILE GROUP-A	79,055	749,919	0.02%
GUANGZHOU BAIYUN INTERNATI-A	34,114	370,677	0.01%
GUANGZHOU BAIYUNSHAN PHAR-A	20,992	652,833	0.02%
GUANGZHOU HAIGE COMMUNICAT-A	37,156	446,587	0.01%
GUANGZHOU KINGMED DIAGNOST-A	6,777	410,998	0.01%
GUANGZHOU SHIYUAN ELECTRON-A	10,673	397,615	0.01%
GUANGZHOU TINCI MATERIALS -A	27,998	670,917	0.02%
GUANGZHOU YUEXIU CAPITAL H-A (formerly known as GUANGZHOU YUEXIU FINANCIAL-A)	62,236	374,350	0.01%
GUOLIAN SECURITIES CO LTD-A	37,778	460,579	0.01%
GUOSEN SECURITIES CO LTD-A	97,307	879,003	0.02%
GUOTAI JUNAN SECURITIES CO-A	119,134	1,781,207	0.05%
GUOYUAN SECURITIES CO LTD-A	65,671	462,971	0.01%
HAIER SMART HOME CO LTD-A	99,789	2,683,833	0.07%
HAINAN AIRLINES HOLDING CO-A	680,214	1,004,543	0.03%
HAINAN AIRPORT INFRASTRUCT-A	176,633	670,219	0.02%
HAITONG SECURITIES CO LTD-A	151,553	1,421,301	0.04%
HANG ZHOU GREAT STAR INDUS-A	18,715	508,990	0.01%
HANGZHOU BINJIANG REAL EST-A	44,560	319,425	0.01%
HANGZHOU CHANG CHUAN TECHN-A	9,386	339,956	0.01%
HANGZHOU FIRST APPLIED MAT-A	29,338	898,471	0.02%
HANGZHOU OXYGEN PLANT GROU-A	13,834	431,866	0.01%
HANGZHOU ROBAM APPLIANCES-A	13,786	355,469	0.01%
HANGZHOU SILAN MICROELECTR-A	26,392	553,912	0.01%
HANGZHOU TIGERMED CONSULTI-A	5,434	311,333	0.01%
HAOHUA CHEMICAL SCIENCE -A	11,915	424,490	0.01%
HEBEI YANGYUAN ZHIHUI BEVE-A	18,611	510,375	0.01%
HEILONGJIANG AGRICULTURE-A	28,058	372,321	0.01%
HENAN SHENHUO COAL & POWER-A	35,385	759,057	0.02%
HENAN SHUANGHUI INVESTMENT-A	55,504	1,570,565	0.04%
HENGDIAN GROUP DMEGC -A	24,029	375,842	0.01%
HENGLI PETROCHEMICAL CO L-A	113,457	1,706,113	0.04%
HENGTONG OPTIC-ELECTRIC CO-A	37,134	494,357	0.01%
HENGYI PETROCHEMICAL CO -A	55,873	393,896	0.01%
HESTEEL CO LTD-A	165,426	379,827	0.01%
HISENSE VISUAL TECH CO LTD-A	20,255	522,052	0.01%

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Listed equities (continued)			
China (continued)			
HITHINK ROYALFLUSH INFORMA-A	8,610	1,215,470	0.03%
HLA GROUP CORP L-A	66,541	645,556	0.02%
HONGFA TECHNOLOGY CO LTD-A	7,115	193,046	0.01%
HOSHINE SILICON INDUSTRY C-A	11,260	597,788	0.02%
HOYMILES POWER ELECTRONICS-A	832	193,381	0.01%
HUADIAN POWER INTL CORP-A	135,217	1,001,360	0.03%
HUADONG MEDICINE CO LTD-A	27,573	921,400	0.02%
HUAFON CHEMICAL CO LTD -A	81,225	588,385	0.02%
HUAGONG TECH CO LTD-A	15,488	564,306	0.02%
HUAIBEI MINING HOLDINGS CO-A	37,129	665,191	0.02%
HUALAN BIOLOGICAL ENGINEER-A	29,033	631,248	0.02%
HUANENG POWER INTL INC-A	144,041	1,456,436	0.04%
HUATAI SECURITIES CO LTD-A	116,737	1,766,762	0.05%
HUAXIA BANK CO LTD-A	212,761	1,486,173	0.04%
HUAYU AUTOMOTIVE SYSTEMS -A	50,216	904,526	0.02%
HUBEI JUMPCAN PHARMACEUT-A	13,638	550,266	0.01%
HUIZHOU DESAY SV AUTOMOTIV-A	8,718	1,170,101	0.03%
HUMANWELL HEALTHCARE GROUP-A (formerly known as WUHAN HUMANWELL HEALTHCARE-A)	25,564	534,880	0.01%
HUNAN VALIN STEEL CO LTD -A	106,167	605,407	0.02%
HUNDSUN TECHNOLOGIES INC-A (formerly known as HUNDSUN ELECTRONIC CO LTD-A)	28,204	685,886	0.02%
HWATSING TECHNOLOGY CO LTD-A	2,067	387,697	0.01%
HYGON INFORMATION TECHNOLO-A	31,607	2,632,330	0.07%
IEIT SYSTEMS CO LTD-A (formerly known as INSPUR ELECTRONIC INFORMAT-A)	22,404	1,036,061	0.03%
IFLYTEK CO LTD - A	36,991	1,942,700	0.05%
IMEIK TECHNOLOGY DEVELOPME-A	3,076	1,145,378	0.03%
IND & COMM BK OF CHINA-A	1,010,272	5,750,089	0.15%
INDUSTRIAL BANK CO LTD -A	334,678	5,692,938	0.15%
INDUSTRIAL SECURITIES CO-A	137,114	804,050	0.02%
INGENIC SEMICONDUCTOR CO -A	7,102	473,120	0.01%
INNER MONGOLIA BAOTOU STE-A	745,045	1,285,005	0.03%
INNER MONGOLIA DIAN TOU EN-A	33,932	614,865	0.02%
INNER MONGOLIA JUNZHENG EN-A	133,199	529,822	0.01%
INNER MONGOLIA YILI INDUS-A	100,651	3,027,085	0.08%
INNER MONGOLIA YITAI COAL-B	285,132	4,262,296	0.11%
INNER MONGOLIA YUAN XING-A	53,389	328,042	0.01%
IRAY TECHNOLOGY CO LTD-A	1,193	282,060	0.01%
ISOFTSTONE INFORMATION TEC-A	14,689	735,971	0.02%
JA SOLAR TECHNOLOGY CO LTD-A	51,833	976,116	0.03%
JASON FURNITURE HANGZHOU C-A	11,813	469,500	0.01%
JCET GROUP CO LTD-A	17,240	522,768	0.01%
JIANGSU EASTERN SHENGHONG -A	103,748	1,127,308	0.03%
JIANGSU HENGLI HYDRAULIC C-A	21,119	1,141,230	0.03%
JIANGSU HENGRUI PHARMACEUT-A (formerly known as JIANGSU HENGRUI MEDICINE C-A)	102,128	5,060,829	0.13%
JIANGSU KING'S LUCK BREWER-A	20,010	1,265,510	0.03%
JIANGSU NHWA PHARMACEUTICA-A	14,198	342,829	0.01%
JIANGSU PACIFIC QUARTZ CO -A	4,559	443,870	0.01%
JIANGSU PHOENIX PUBLISH-A	39,537	467,533	0.01%
JIANGSU YANGHE BREWERY -A	24,049	2,531,463	0.07%
JIANGSU YANGNONG CHEMICAL -A	5,707	315,347	0.01%
JIANGSU YOKE TECHNOLOGY-A	6,970	419,397	0.01%
JIANGSU YUYUE MEDICAL EQU-A	15,931	589,033	0.02%
JIANGSU ZHONGTIAN TECHNOLO-A	53,864	814,627	0.02%
JIANGXI COPPER CO LTD-A	32,577	817,516	0.02%

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Listed equities (continued)			
China (continued)			
JIANGXI SPECIAL ELECTRIC -A	25,865	264,316	0.01%
JINDUICHENG MOLYBDENUM CO -A	50,786	623,001	0.02%
JINKO SOLAR CO LTD-A	134,778	1,202,961	0.03%
JIUGUI LIQUOR CO LTD-A	4,733	288,874	0.01%
JIZHONG ENERGY RESOURCES-A	52,005	427,732	0.01%
JOINCARE PHARMACEUTICAL GR-A	25,402	298,193	0.01%
JOINTOWN PHARMACEUTICAL-A	57,693	501,257	0.01%
JONJEE HIGH-TECH INDUSTRIA-A	12,016	341,823	0.01%
JUNEYAO AIRLINES CO LTD-A	35,416	463,851	0.01%
KEDA INDUSTRIAL GROUP CO L-A	26,571	301,605	0.01%
KINGNET NETWORK CO LTD-A	33,314	395,741	0.01%
KUANG-CHI TECHNOLOGIES CO-A	33,813	813,178	0.02%
KUNLUN TECH CO LTD-A	19,150	822,620	0.02%
KWEICHOW MOUTAI CO LTD-A	20,106	36,907,713	0.97%
LB GROUP CO LTD-A	36,133	737,711	0.02%
LENS TECHNOLOGY CO LTD-A	81,225	1,194,281	0.03%
LEPU MEDICAL TECHNOLOGY-A	27,306	405,611	0.01%
LIAONING PORT CO LTD-A	304,586	459,664	0.01%
LINGYI ITECH GUANGDONG CO -A (formerly known as GUANGDONG LY INTELLIGENT M-A)	109,275	646,689	0.02%
LIVZON PHARMACEUTICAL GROU-A	8,577	337,466	0.01%
LONGI GREEN ENERGY TECHNOL-A	119,864	2,520,858	0.07%
LUXSHARE PRECISIONIndustr-A	115,065	3,647,880	0.10%
LUZHOU LAOJIAO CO LTD-A	23,259	4,628,087	0.12%
MANGO EXCELLENT MEDIA CO L-A	28,034	734,636	0.02%
MAXSCEND MICROELECTRONICS -A	8,616	943,537	0.02%
MEIHUA HOLDINGS GROUP CO -A (formerly known as MEIHUA MONOSODIUM GLUTAMAT-A)	43,385	481,703	0.01%
MEINIAN ONEHEALTH HEALTHCA-A	57,731	313,648	0.01%
METALLURGICAL CORP OF CHIN-A	288,162	1,043,706	0.03%
MGI TECH CO LTD-A	6,280	400,353	0.01%
MIDEA GROUP CO LTD-A	55,900	3,869,763	0.10%
MING YANG SMART ENERGY GRO-A	36,249	367,695	0.01%
MONTAGE TECHNOLOGY CO LTD-A	17,205	852,202	0.02%
MUYUAN FOODS CO LTD-A	87,735	4,080,900	0.11%
NANJING KING-FRIEND BIOCHE-A	22,664	273,870	0.01%
NANJING SECURITIES CO LTD-A	53,291	445,203	0.01%
NARI TECHNOLOGY CO LTD-A (formerly known as NARI TECHNOLOGY DEVELOPMEN-A)	127,428	3,343,396	0.09%
NATIONAL SILICON INDUSTRY -A	43,841	625,707	0.02%
NAURA TECHNOLOGY GROUP CO-A	8,120	2,674,925	0.07%
NEW CHINA LIFE INSURANCE C-A	32,120	1,032,489	0.03%
NEW HOPE LIUHE CO LTD-A	68,860	703,684	0.02%
NINESTAR CORP-A	22,289	564,866	0.01%
NINGBO DEYE TECHNOLOGY CO -A	6,474	628,223	0.02%
NINGBO JOYSON ELECTRONIC -A	20,988	390,946	0.01%
NINGBO ORIENT WIRES & CABL-A	10,578	504,909	0.01%
NINGBO SANXING MEDICAL CO -A	19,800	608,292	0.02%
NINGBO SHANSHAN CO LTD-A	32,987	417,103	0.01%
NINGBO TUOPU GROUP CO LTD-A	18,374	1,251,568	0.03%
NINGXIA BAOFENG ENERGY GRO-A	115,052	2,027,749	0.05%
OFFCN EDUCATION TECHNOLOGY-A	95,406	303,389	0.01%
OFFSHORE OIL ENGINEERING-A	66,548	484,218	0.01%
OFILM GROUP CO LTD-A	50,172	563,549	0.02%
OPPEIN HOME GROUP INC-A	7,743	533,183	0.01%
ORIENT SECURITIES CO LTD-A	118,338	1,052,399	0.03%

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Listed equities (continued)			
China (continued)			
ORIENTAL PEARL GROUP CO LT-A	50,183	389,486	0.01%
PANGANG GROUP VANADIUM TIT-A	136,290	449,560	0.01%
PEOPLE.CN CO LTD-A	17,583	500,190	0.01%
PERFECT WORLD CO LTD-A	26,573	301,628	0.01%
PETROCHINA CO LTD-A	344,128	3,665,045	0.10%
PHARMARON BEIJING CO LTD-A	21,553	473,261	0.01%
PICC HOLDING CO-A	149,308	836,929	0.02%
PING AN BANK CO LTD-A	309,801	3,513,184	0.09%
PING AN INSURANCE GROUP CO-A	173,402	7,628,216	0.20%
PIOTECH INC-A	2,425	492,775	0.01%
POLY DEVELOPMENTS AND HOLD-A (formerly known as POLY REAL ESTATE GROUP CO -A)	190,602	1,875,861	0.05%
POSTAL SAVINGS BANK OF CHI-A	461,857	2,364,849	0.06%
POWER CONSTRUCTION CORP OF-A	279,138	1,495,470	0.04%
QI AN XIN TECHNOLOGY GROUP-A	9,824	333,581	0.01%
QINGHAI SALT LAKE INDUSTRY-A	85,832	1,484,075	0.04%
RANGE INTELLIGENT COMPUTI-A	21,558	720,630	0.02%
RISEN ENERGY CO LTD-A	16,039	253,808	0.01%
ROCKCHIP ELECTRONICS CO L-A	6,111	331,478	0.01%
RONGSHENG PETROCHEMICAL CO-A	162,848	1,932,734	0.05%
S F HOLDING CO LTD-A	78,539	3,081,691	0.08%
SAIC MOTOR CORP LTD-A	123,002	1,998,148	0.05%
SAILUN GROUP CO LTD-A	46,959	743,100	0.02%
SANAN OPTOELECTRONICS CO L-A	79,918	1,045,841	0.03%
SANGFOR TECHNOLOGIES INC-A	6,107	408,152	0.01%
SANY HEAVY INDUSTRY CO LTD-A	134,476	2,113,512	0.06%
SATELLITE CHEMICAL CO LTD-A	53,883	1,074,548	0.03%
SDIC CAPITAL CO LTD-A (formerly known as SDIC ESSENCE HOLDINGS CO L-A)	100,646	703,030	0.02%
SDIC POWER HOLDINGS CO LTD-A	119,849	1,944,345	0.05%
SEAZEN HOLDINGS CO LTD-A	35,585	364,029	0.01%
SERES GROUP CO L-A	24,073	2,257,625	0.06%
SG MICRO CORP-A	6,770	474,502	0.01%
SHAANXI COAL INDUSTRY CO L-A	154,461	4,177,552	0.11%
SHAN XI HUA YANG GROUP NEW-A	53,267	538,596	0.01%
SHANDONG GOLD MINING CO LT-A	57,679	1,755,217	0.05%
SHANDONG HIMILE MECHANICAL-A	12,057	464,121	0.01%
SHANDONG HUALU HENGSHENG-A	32,689	921,811	0.02%
SHANDONG LINGLONG TYRE CO -A	21,590	481,521	0.01%
SHANDONG NANSHAN ALUMINUM-A	187,802	688,306	0.02%
SHANDONG SUN PAPER INDUSTR-A	42,145	661,469	0.02%
SHANGHAI AIKO SOLAR ENERGY-A	28,403	417,620	0.01%
SHANGHAI BAIRUN INVESTMENT-A	14,204	272,848	0.01%
SHANGHAI BAOSIGHT SOFTWARE-A	28,738	1,175,630	0.03%
SHANGHAI BAOSIGHT SOFTWARE-B	159,250	2,541,329	0.07%
SHANGHAI BOCHU ELECTRONIC-A (formerly known as SHANGHAI FRIENDESS ELECTRO-A)	1,777	527,117	0.01%
SHANGHAI CONSTRUCTION GROU-A	140,463	354,307	0.01%
SHANGHAI ELECTRIC GRP CO L-A	202,809	922,576	0.02%
SHANGHAI ELECTRIC POWER CO-A	41,551	388,780	0.01%
SHANGHAI FOSUN PHARMACEUTI-A	32,254	802,109	0.02%
SHANGHAI INTERNATIONAL AIR-A	18,574	725,998	0.02%
SHANGHAI INTERNATIONAL POR-A	106,603	617,086	0.02%
SHANGHAI JINJIANG INTERNAT-A	13,640	400,961	0.01%
SHANGHAI JUNSHI BIOSCIENCE-A	12,035	352,353	0.01%
SHANGHAI LINGANG HOLDINGS-A	37,971	400,716	0.01%

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Listed equities (continued)			
China (continued)			
SHANGHAI M&G STATIONERY IN-A	14,420	559,279	0.01%
SHANGHAI MOONS' ELECTRIC C-A	6,076	374,183	0.01%
SHANGHAI PHARMACEUTICALS-A	42,109	768,483	0.02%
SHANGHAI PUDONG DEVEL BANK-A	469,735	3,610,312	0.09%
SHANGHAI PUTAILAI NEW ENER-A	30,471	633,280	0.02%
SHANGHAI RAAS BLOOD PRODUC-A	103,863	794,917	0.02%
SHANGHAI RURAL COMMERCIAL -A	151,562	1,106,067	0.03%
SHANGHAI UNITED IMAGING HE-A	13,088	1,831,261	0.05%
SHANGHAI YUYUAN TOURIST MA-A	57,719	380,779	0.01%
SHANGHAI ZHANGJIANG HIGH-A	24,417	522,199	0.01%
SHANXI COAL INTERNATIONAL -A	29,692	549,236	0.01%
SHANXI COKING COAL ENERGY-A (formerly known as SHANXI XISHAN COAL & ELEC-A)	91,522	1,018,140	0.03%
SHANXI LU'AN ENVIRONMENTAL-A	46,579	1,038,850	0.03%
SHANXI MEIJIN ENERGY CO LT-A	69,518	490,841	0.01%
SHANXI TAIGANG STAINLESS-A	88,946	344,210	0.01%
SHANXI XINGHUACUN FEN WINE-A	19,362	5,115,174	0.13%
SHEDE SPIRITS CO LTD-A	4,563	378,103	0.01%
SHENERGY COMPANY LIMITED-A	71,999	613,911	0.02%
SHENGYI TECHNOLOGY CO LTD -A	35,545	660,186	0.02%
SHENNAN CIRCUITS CO LTD-A	7,946	763,868	0.02%
SHENWAN HONGYUAN GROUP CO-A	366,340	1,761,252	0.05%
SHENZHEN CAPCHEM TECHNOLOG-A	11,512	426,886	0.01%
SHENZHEN ENERGY GROUP CO L-A	70,366	537,788	0.01%
SHENZHEN GOODIX TECHNOLOGY-A	6,774	428,049	0.01%
SHENZHEN INOVANCE TECHNOLO-A	21,117	1,393,567	0.04%
SHENZHEN KAIFA TECHNOLOGY-A	22,621	336,019	0.01%
SHENZHEN KANGTAI BIOLOGICA-A	16,075	379,314	0.01%
SHENZHEN KEDALI INDUSTRY C-A	3,816	337,389	0.01%
SHENZHEN MINDRAY BIO-MEDIC-A	19,255	5,842,013	0.15%
SHENZHEN NEW INDUSTRIES BI-A	11,953	852,204	0.02%
SHENZHEN OVERSEAS CHINESE-A	129,084	374,306	0.01%
SHENZHEN SALUBRIS PHARM-A	17,274	542,048	0.01%
SHENZHEN SC NEW ENERGY TEC-A	4,797	307,724	0.01%
SHENZHEN SED INDUSTRY CO-A	17,818	347,456	0.01%
SHENZHEN TRANSSION HOLDING-A	13,049	2,366,934	0.06%
SHENZHEN YUTO PACKAGING TE-A	13,657	364,951	0.01%
SHIJIAZHANG YILING PHARMA-A	26,427	574,587	0.02%
SICHUAN CHANGHONG ELECTRIC-A	71,261	420,954	0.01%
SICHUAN CHUANTOU ENERGY CO-A	73,648	1,321,836	0.03%
SICHUAN HEBANG BIOTECHNOL- A	138,910	344,400	0.01%
SICHUAN KELUN PHARMACEUTIC-A	22,251	732,762	0.02%
SICHUAN ROAD&BRIDGE GROUP-A	112,171	916,541	0.02%
SICHUAN SWELLFUN CO LTD-A	7,246	374,142	0.01%
SIEYUAN ELECTRIC CO LTD-A	11,866	762,987	0.02%
SINOLINK SECURITIES CO LTD-A	58,391	535,646	0.01%
SINOMA INTERNATIONAL ENGIN-A	37,930	459,570	0.01%
SINOMA SCIENCE&TECHNOLOGY -A	24,028	398,619	0.01%
SINOMINE RESOURCE GROUP CO-A	11,318	447,997	0.01%
SKSHU PAINT CO LTD-A	7,116	245,464	0.01%
SONGCHENG PERFORMANCE DEVE-A	37,931	419,512	0.01%
SOOCHOW SECURITIES CO LTD-A	81,246	599,922	0.02%
SOUTHWEST SECURITIES CO LT-A	102,761	429,796	0.01%
SPRING AIRLINES CO LTD-A	15,231	908,594	0.02%

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Listed equities (continued)			
China (continued)			
STARPOWER SEMICONDUCTOR LT-A	2,425	374,254	0.01%
SUNGROW POWER SUPPLY CO LT-A	23,344	2,612,011	0.07%
SUNRESIN NEW MATERIALS CO -A	7,253	349,562	0.01%
SUNWODA ELECTRONIC CO LTD-A	28,028	418,753	0.01%
SUPCON TECHNOLOGY CO LTD-A (formerly known as ZHEJIANG SUPCON TECHNOLOGY- A)	12,951	649,589	0.02%
SUZHOU DONGSHAN PRECISION-A	24,401	383,765	0.01%
SUZHOU MAXWELL TECHNOLOGIE-A	3,887	443,305	0.01%
SUZHOU TFC OPTICAL COMMUNI-A	6,029	983,106	0.03%
TBEA CO LTD-A	78,396	1,294,658	0.03%
TCL TECHNOLOGY GROUP CORP-A	304,592	1,533,337	0.04%
TCL ZHONGHUAN RENEWABLE EN-A	62,202	793,886	0.02%
THUNDER SOFTWARE TECHNOLOG-A	6,777	374,544	0.01%
TIANFENG SECURITIES CO LTD-A	136,256	424,479	0.01%
TIANJIN712 COMMUNICATION &-A	11,946	309,055	0.01%
TIANMA MICROELECTRONICS-A	38,895	346,319	0.01%
TIANQI LITHIUM CORP-A	22,574	1,167,295	0.03%
TIANSHAN ALUMINUM GROUP CO-A	72,909	517,927	0.01%
TIANSHUI HUATIAN TECHNOLOG-A	46,615	400,485	0.01%
TONGFU MICROELECTRONIC CO-A	23,450	568,505	0.02%
TONGKUN GROUP CO LTD-A	35,565	526,759	0.01%
TONGLING NONFERROUS METALS-A	199,532	853,897	0.02%
TONGWEI CO LTD-A	71,758	1,923,749	0.05%
TOPCHOICE MEDICAL CORPORAT-A	4,733	305,609	0.01%
TRINA SOLAR CO LTD-A	34,107	875,030	0.02%
TSINGHUA TONGFANG CO LTD-A	51,131	356,608	0.01%
TSINGTAO BREWERY CO LTD-A	11,073	995,124	0.03%
UNIGROUP GUOXIN MICROELECT-A	13,457	941,446	0.03%
UNISPLENDOR CORP LTD-A (formerly known as TSINGHUA UNISPLENDOR CO-A)	45,901	1,074,198	0.03%
UNIVERSAL SCIENTIFIC INDUS-A	27,289	407,123	0.01%
VERISILICON MICROELECTRONI-A	6,529	246,963	0.01%
WALVAX BIOTECHNOLOGY CO-A	23,189	384,451	0.01%
WANDA FILM HOLDING CO LTD-A	32,948	543,049	0.01%
WANHUA CHEMICAL GROUP CO -A	50,129	4,474,265	0.12%
WEICHAI POWER CO LTD-A	106,602	1,917,891	0.05%
WEIHAI GUANGWEI COMPOSITES-A	12,519	410,247	0.01%
WENS FOODSTUFFS GROUP CO L-A	107,144	2,194,440	0.06%
WESTERN MINING CO -A	36,133	751,344	0.02%
WESTERN SECURITIES CO LTD-A	66,543	499,245	0.01%
WESTERN SUPERCONDUCTING TE-A	9,689	384,561	0.01%
WILL SEMICONDUCTOR CO LTD-A	18,629	1,976,201	0.05%
WINGTECH TECHNOLOGY CO LTD-A	19,934	786,462	0.02%
WINTIME ENERGY GROUP CO L-A	351,379	503,767	0.01%
WUCHAN ZHONGDA GROUP CO L-A	81,689	388,333	0.01%
WUHAN GUIDE INFRARED CO LT-A	66,610	519,135	0.01%
WULIANGYE YIBIN CO LTD-A	62,426	10,330,099	0.27%
WUS PRINTED CIRCUIT KUNSHA-A	29,601	963,004	0.03%
WUXI APPTTEC CO LTD-A	41,229	2,052,386	0.05%
XCMG CONSTRUCTION MACHIN-A	187,372	1,284,589	0.03%
XIAMEN C & D INC-A	42,954	475,065	0.01%
XIAMEN FARATRONIC CO LTD-A	2,909	310,066	0.01%
XIAMEN TUNGSTEN CO LTD-A	20,992	441,482	0.01%
XINJIANG DAQO NEW ENERGY C-A	27,567	802,335	0.02%
YANGZHOU YANGJIE ELECTRONI-A	8,217	331,982	0.01%

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Listed equities (continued)			
China (continued)			
YANKUANG ENERGY GROUP CO-A	59,288	1,520,420	0.04%
YANTAI JEREH OILFIELD-A	15,886	518,529	0.01%
YEALINK NETWORK TECHNOLOGY-A	19,443	541,574	0.01%
YIFENG PHARMACY CHAIN CO L-A	15,864	681,123	0.02%
YIHAI KERRY ARAWANA HOLDIN-A	24,590	799,717	0.02%
YINTAI GOLD CO LTD-A (formerly known as YINTAI RESOURCES CO LTD-A)	41,537	809,983	0.02%
YONGHUI SUPERSTORES CO LTD-A	138,917	341,423	0.01%
YONGXING SPECIAL MATERIALS-A	8,649	445,000	0.01%
YONYOU NETWORK TECHNOLOGY-A	54,939	707,703	0.02%
YOUNGOR FASHION CO LTD-A (formerly known as YOUNGOR GROUP CO-A)	68,130	520,699	0.01%
YTO EXPRESS GROUP CO LTD-A	52,440	876,187	0.02%
YUNDA HOLDING CO LTD-A	42,941	337,907	0.01%
YUNNAN ALUMINIUM CO LTD-A	55,161	820,566	0.02%
YUNNAN BAIYAO GROUP CO LTD-A	28,379	1,554,043	0.04%
YUNNAN BOTANEE BIO-TECHNOL-A	6,262	404,808	0.01%
YUNNAN CHIHONG ZINC & GERM-A	81,200	496,297	0.01%
YUNNAN ENERGY NEW MATERIAL-A	15,229	682,095	0.02%
YUNNAN TIN CO LTD-A	25,965	421,797	0.01%
YUNNAN YUNTIANHUA CO-A	28,733	587,868	0.02%
YUTONG BUS CO LTD-A	32,682	700,017	0.02%
ZANGGE MINING CO LTD-A	24,853	844,705	0.02%
ZHANGZHOU PIENZHEHUANG PHA-A	9,501	2,340,431	0.06%
ZHEJIANG CENTURY HUATONG -A	115,036	585,299	0.02%
ZHEJIANG CHINA COMMODITIES-A	85,834	798,495	0.02%
ZHEJIANG CHINT ELECTRICS-A	32,313	703,260	0.02%
ZHEJIANG DAHUA TECHNOLOGY-A	50,203	1,022,807	0.03%
ZHEJIANG DINGLI MACHINERY -A	7,746	478,448	0.01%
ZHEJIANG HUAHAI PHARMACEUT-A	21,014	292,214	0.01%
ZHEJIANG HUAYOU COBALT CO -A	27,218	795,698	0.02%
ZHEJIANG JINGSHENG MECHANI-A	20,429	754,681	0.02%
ZHEJIANG JUHUA CO-A	41,175	1,050,148	0.03%
ZHEJIANG LONGSHENG GROUP C-A	46,615	423,600	0.01%
ZHEJIANG NHU CO LTD-A	46,659	838,443	0.02%
ZHEJIANG SANHUA INTELLIGEN-A	28,028	716,955	0.02%
ZHEJIANG SUPOR CO LTD -A	8,610	540,167	0.01%
ZHEJIANG WEIMING ENVIRONME-A	24,402	483,211	0.01%
ZHEJIANG WEIXING NEW BUILD-A	23,190	384,717	0.01%
ZHEJIANG ZHENENG ELECTRIC-A	171,992	1,236,620	0.03%
ZHESHANG SECURITIES CO LTD-A	57,697	704,048	0.02%
ZHONGJI INNOLIGHT CO LTD-A	12,618	2,129,480	0.06%
ZHONGJIN GOLD CORP-A	74,467	1,060,398	0.03%
ZHONGTAI SECURITIES CO LTD-A	109,229	784,178	0.02%
ZHUZHOU CRRC TIMES ELECTRI-A	12,896	660,315	0.02%
ZIJIN MINING GROUP CO LTD-A	331,582	6,012,004	0.16%
ZOOMLION HEAVY INDUSTRY S-A (formerly known as CHANGSHA ZOOMLION HEAVY INDS)	110,957	981,974	0.03%
ZTE CORP-A	62,862	1,896,677	0.05%
		638,851,124	
Hong Kong			
AAC TECHNOLOGIES HOLDINGS IN	191,623	5,030,104	0.13%
AGRICULTURAL BANK OF CHINA-H	7,454,851	24,601,008	0.64%

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Listed equities (continued)			
Hong Kong (continued)			
AIR CHINA LTD-H	467,572	1,776,774	0.05%
AKESO INC	135,680	6,329,472	0.17%
ALIBABA GROUP HOLDING LTD	4,386,371	308,142,563	8.07%
ALIBABA HEALTH INFORMATION T	1,517,635	4,826,079	0.13%
ALUMINUM CORP OF CHINA LTD-H	1,052,395	5,230,403	0.14%
ANHUI CONCH CEMENT CO LTD-H (formerly known as CONCH CEMENT CO LTD)	331,195	5,391,855	0.14%
ANTA SPORTS PRODUCTS LTD	343,477	28,577,286	0.75%
AVICHINA INDUSTRY & TECH-H	669,224	2,061,210	0.05%
BAIDU INC-CLASS A	607,529	62,393,228	1.63%
BANK OF CHINA LTD-H	21,406,633	69,143,425	1.81%
BANK OF COMMUNICATIONS CO-H	2,358,753	12,123,990	0.32%
BEIGENE LTD	183,609	17,461,216	0.46%
BEIJING ENTERPRISES HLDGS	134,085	3,043,730	0.08%
BEIJING ENTERPRISES WATER GR	1,083,071	1,884,544	0.05%
BILIBILI INC-CLASS Z	52,794	4,661,710	0.12%
BOC AVIATION LTD	55,996	3,376,559	0.09%
BOSIDENG INTL HLDGS LTD	1,018,305	3,981,573	0.10%
BRILLIANCE CHINA AUTOMOTIVE	813,458	4,392,673	0.12%
BYD CO LTD-H	281,004	56,650,406	1.48%
BYD ELECTRONIC INTL CO LTD	211,787	6,110,055	0.16%
C&D INTERNATIONAL INVESTMENT	178,700	2,441,042	0.06%
CGN POWER CO LTD-H	2,835,465	6,578,279	0.17%
CHINA CINDA ASSET MANAGEME-H	2,572,484	1,672,115	0.04%
CHINA CITIC BANK CORP LTD-H	2,406,022	10,033,112	0.26%
CHINA COAL ENERGY CO-H	547,227	4,169,870	0.11%
CHINA COMMON RICH RENEWABLE ENERGY INVES ¹	583,345	—	0.00%
CHINA COMMUNICATIONS SERVI-H	644,592	2,352,761	0.06%
CHINA CONSTRUCTION BANK-H	25,913,388	122,311,191	3.20%
CHINA EVERBRIGHT BANK CO L-H	854,178	1,921,901	0.05%
CHINA FEIHE LTD	966,260	3,555,837	0.09%
CHINA GALAXY SECURITIES CO-H	935,440	3,592,090	0.09%
CHINA GAS HOLDINGS LTD	726,773	5,131,017	0.13%
CHINA HONGQIAO GROUP LTD	640,684	5,638,019	0.15%
CHINA HUISHAN DAIRY INVESTMENTS HK LTD ¹	296,760	—	0.00%
CHINA INTERNATIONAL CAPITA-H	406,051	3,768,153	0.10%
CHINA LIFE INSURANCE CO-H	2,004,949	18,826,471	0.49%
CHINA LITERATURE LTD	108,756	2,843,969	0.07%
CHINA LONGYUAN POWER GROUP-H	890,771	4,881,425	0.13%
CHINA MEDICAL SYSTEM HOLDING	359,783	2,957,416	0.08%
CHINA MENGNIU DAIRY CO	848,455	14,254,044	0.37%
CHINA MERCHANTS BANK-H	1,050,911	32,525,695	0.85%
CHINA MERCHANTS PORT HOLDING	378,328	3,552,500	0.09%
CHINA MINSHENG BANKING COR-H	1,773,386	4,805,876	0.13%
CHINA NATIONAL BUILDING MA-H	1,029,562	2,769,522	0.07%
CHINA OILFIELD SERVICES-H	486,170	4,375,530	0.11%
CHINA OVERSEAS LAND & INVEST	1,032,127	11,621,750	0.30%
CHINA OVERSEAS PROPERTY HOLD	345,991	1,498,141	0.04%
CHINA PACIFIC INSURANCE GR-H	710,479	9,733,562	0.26%
CHINA PETROLEUM & CHEMICAL-H	6,568,955	29,166,160	0.76%
CHINA POWER INTERNATIONAL	1,321,189	4,241,017	0.11%
CHINA RAILWAY GROUP LTD-H	1,123,039	4,346,161	0.11%
CHINA RESOURCES BEER HOLDING	436,954	15,752,192	0.41%
CHINA RESOURCES GAS GROUP LT	247,619	6,178,094	0.16%

¹These suspended stocks have been fully written off by the Manager for the year ended 31 March 2024.

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Listed equities (continued)			
Hong Kong (continued)			
CHINA RESOURCES LAND LTD	864,741	21,402,340	0.56%
CHINA RESOURCES MIXC LIFESTY	182,679	4,521,305	0.12%
CHINA RESOURCES PHARMACEUTIC	418,917	2,094,585	0.05%
CHINA RESOURCES POWER HOLDIN	517,321	9,446,281	0.25%
CHINA RUYI HOLDINGS LTD	1,560,797	3,105,986	0.08%
CHINA SHENHUA ENERGY CO-H	910,192	27,988,404	0.73%
CHINA STATE CONSTRUCTION INT	537,382	4,589,242	0.12%
CHINA TAIPING INSURANCE HOLD	384,016	2,630,510	0.07%
CHINA TOURISM GROUP DUTY F-H	29,312	2,286,336	0.06%
CHINA TOWER CORP LTD-H	11,945,391	10,750,852	0.28%
CHINA VANKE CO LTD-H	592,687	3,212,364	0.08%
CHOW TAI FOOK JEWELLERY GROU	535,030	6,174,246	0.16%
CITIC LTD	1,567,880	11,790,458	0.31%
CITIC SECURITIES CO LTD-H	474,194	6,117,103	0.16%
CMOC GROUP LTD-H (formerly known as CHINA MOLYBDENUM CO LTD-H)	1,003,665	6,674,372	0.18%
COSCO SHIPPING ENERGY TRAN-H	349,186	2,831,898	0.07%
COSCO SHIPPING HOLDINGS CO-H	799,852	6,582,782	0.17%
COSCO SHIPPING PORTS LTD (formerly known as COSCO PACIFIC LTD)	409,319	1,760,072	0.05%
COUNTRY GARDEN HOLDINGS CO	3,322,623	1,611,472	0.04%
COUNTRY GARDEN SERVICES HOLD	584,597	2,928,831	0.08%
CRRC CORP LTD - H	1,165,179	4,917,055	0.13%
CSPC PHARMACEUTICAL GROUP LT	2,405,813	14,795,750	0.39%
DONGFENG MOTOR GRP CO LTD-H	709,757	2,320,905	0.06%
EAST BUY HOLDING LTD	121,635	2,530,008	0.07%
ENN ENERGY HOLDINGS LTD	213,481	12,872,904	0.34%
FAR EAST HORIZON LTD	513,228	2,976,722	0.08%
FLAT GLASS GROUP CO LTD-H	112,849	2,146,388	0.06%
FOSUN INTERNATIONAL LTD	659,312	2,689,993	0.07%
FUYAO GLASS INDUSTRY GROUP-H	162,516	6,403,130	0.17%
GANFENG LITHIUM GROUP CO L-H	107,172	2,566,769	0.07%
GCL TECHNOLOGY HOLDINGS LTD (formerly known as GCL POLY ENERGY HOLDINGS LTD)	5,775,591	7,392,756	0.19%
GEELY AUTOMOBILE HOLDINGS LT	1,627,156	15,034,921	0.39%
GENSCRIPT BIOTECH CORP	314,894	4,565,963	0.12%
GF SECURITIES CO LTD-H	272,092	2,201,224	0.06%
GIANT BIOGENE HOLDING CO LTD	80,407	3,421,318	0.09%
GREAT WALL MOTOR CO LTD-H	618,683	5,382,542	0.14%
GUANGDONG INVESTMENT LTD	786,843	2,635,924	0.07%
GUANGZHOU AUTOMOBILE GROUP-H	779,567	2,502,410	0.07%
H Aidilao INTERNATIONAL HOLDI	450,634	7,958,196	0.21%
HAIER SMART HOME CO LTD-H	654,579	15,938,999	0.42%
HAITIAN INTERNATIONAL HLDGS	170,398	3,876,555	0.10%
HAITONG SECURITIES CO LTD-H	729,185	2,727,152	0.07%
HANSOH PHARMACEUTICAL GROUP	319,860	4,951,433	0.13%
HENGAN INTL GROUP CO LTD	170,605	4,205,413	0.11%
HUA HONG SEMICONDUCTOR LTD	156,694	2,391,150	0.06%
HUANENG POWER INTL INC-H	1,131,197	5,214,818	0.14%
HUATAI SECURITIES CO LTD-H	344,309	3,078,122	0.08%
HYGEIA HEALTHCARE HOLDINGS C	91,824	2,929,186	0.08%
IND & COMM BK OF CHINA-H	17,540,833	69,110,882	1.81%
INNOVENT BIOLOGICS INC	327,136	12,333,027	0.32%
JD HEALTH INTERNATIONAL INC	300,558	8,325,457	0.22%
JD LOGISTICS INC	529,485	4,219,995	0.11%
JD.COM INC-CLASS A	631,594	68,148,993	1.78%
JIANGSU EXPRESS CO LTD-H	329,512	2,639,391	0.07%
JIANGXI COPPER CO LTD-H	294,699	3,931,285	0.10%

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Listed equities (continued)			
Hong Kong (continued)			
KINGBOARD HOLDINGS LTD	176,200	2,812,152	0.07%
KINGDEE INTERNATIONAL SFTWR	782,798	6,912,106	0.18%
KINGSOFT CORP LTD	258,206	6,222,765	0.16%
KUAISHOU TECHNOLOGY	631,682	30,984,002	0.81%
KUNLUN ENERGY CO LTD	1,042,668	6,808,622	0.18%
LENOVO GROUP LTD	2,170,407	19,685,591	0.52%
LI AUTO INC-CLASS A	309,364	37,525,853	0.98%
LI NING CO LTD	636,649	13,242,299	0.35%
LONGFOR GROUP HOLDINGS LTD	529,327	5,854,357	0.15%
MEITUAN-CLASS B	1,367,573	132,381,066	3.46%
MINISO GROUP HOLDING LTD	100,681	4,052,410	0.11%
NETEASE INC	521,332	84,872,850	2.22%
NEW CHINA LIFE INSURANCE C-H	220,850	3,060,981	0.08%
NEW ORIENTAL EDUCATION & TEC	398,611	27,165,340	0.71%
NONGFU SPRING CO LTD-H	542,518	22,921,386	0.60%
ORIENT OVERSEAS INTL LTD	35,671	3,335,239	0.09%
PEOPLE'S INSURANCE CO GROU-H	2,339,349	5,848,373	0.15%
PETROCHINA CO LTD-H	5,685,521	38,036,135	1.00%
PICC PROPERTY & CASUALTY-H	1,859,325	19,188,234	0.50%
PING AN INSURANCE GROUP CO-H	1,806,001	59,688,333	1.56%
POP MART INTERNATIONAL GROUP	127,442	3,663,958	0.10%
POSTAL SAVINGS BANK OF CHI-H	2,138,175	8,745,136	0.23%
SANY HEAVY EQUIPMENT INTL	294,780	1,482,743	0.04%
SHANDONG GOLD MINING CO LT-H	194,166	3,083,356	0.08%
SHANDONG WEIGAO GP MEDICAL-H	664,980	3,245,102	0.09%
SHANGHAI FOSUN PHARMACEUTI-H	131,483	1,682,982	0.04%
SHANGHAI PHARMACEUTICALS-H	196,424	2,219,591	0.06%
SHENZHOU INTERNATIONAL GROUP	222,610	16,495,401	0.43%
SINO BIOPHARMACEUTICAL	2,786,637	8,415,644	0.22%
SINOPHARM GROUP CO-H	361,434	7,246,752	0.19%
SINOTRUK HONG KONG LTD	184,405	3,544,264	0.09%
SMOORE INTERNATIONAL HOLDING	493,938	3,289,627	0.09%
SUNNY OPTICAL TECH	192,303	7,682,505	0.20%
TENCENT HOLDINGS LTD	1,783,068	541,696,058	14.18%
TINGYI (CAYMAN ISLN) HLDG CO	527,092	4,522,449	0.12%
TONGCHENG TRAVEL HOLDINGS LT	331,360	6,842,584	0.18%
TOPSPORTS INTERNATIONAL HOLD	494,508	2,591,222	0.07%
TRAVELSKY TECHNOLOGY LTD-H	245,277	2,325,226	0.06%
TRIP.COM GROUP LTD	147,872	51,045,414	1.34%
TSINGTAO BREWERY CO LTD-H	167,922	9,034,204	0.24%
VINDA INTERNATIONAL HOLDINGS	96,678	2,267,099	0.06%
WANT WANT CHINA HOLDINGS LTD	1,269,087	5,863,182	0.15%
WEICHAI POWER CO LTD-H	519,839	7,755,998	0.20%
WUXI APTEC CO LTD-H	94,060	3,489,626	0.09%
WUXI BIOLOGICS CAYMAN INC	1,032,758	14,768,439	0.39%
XIAOMI CORP-CLASS B	4,144,442	61,917,963	1.62%
XINYI SOLAR HOLDINGS LTD	1,320,308	8,001,066	0.21%
XPENG INC - CLASS A SHARES	310,935	9,981,014	0.26%
YADEA GROUP HOLDINGS LTD	327,202	4,148,921	0.11%
YANKUANG ENERGY GROUP CO-H	614,557	10,103,317	0.26%
YUEXIU PROPERTY CO LTD	424,626	1,830,138	0.05%
ZAI LAB LTD	251,615	3,245,834	0.08%
ZHAOJIN MINING INDUSTRY - H	348,318	3,699,137	0.10%
ZHEJIANG EXPRESSWAY CO-H	426,405	2,140,553	0.06%
ZHEJIANG LEAPMOTOR TECHNOLOG	134,628	3,533,985	0.09%
ZHONGAN ONLINE P&C INSURAN-H	189,960	2,374,500	0.06%
ZHONGSHENG GROUP HOLDINGS	220,886	2,995,214	0.08%
ZHUZHOU CRRC TIMES ELECTRI-H	132,513	3,286,322	0.09%

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Listed equities (continued)			
Hong Kong (continued)			
ZIJIN MINING GROUP CO LTD-H	1,468,780	22,942,344	0.60%
ZTE CORP-H	202,166	3,153,790	0.08%
		<u>2,839,471,704</u>	
United States			
AUTOHOME INC-ADR	17,952	3,683,917	0.10%
H WORLD GROUP LTD-ADR (formerly known as HUAZHU GROUP LTD-ADR)	55,948	16,945,713	0.44%
IQIYI INC-ADR	120,152	3,977,733	0.10%
KANZHUN LTD - ADR	60,053	8,239,122	0.22%
KE HOLDINGS INC-ADR	176,182	18,931,995	0.50%
LEGEND BIOTECH CORP-ADR	19,506	8,562,843	0.22%
NIO INC - ADR	364,479	12,836,580	0.34%
PDD HOLDINGS INC	160,974	146,457,968	3.83%
QIFU TECHNOLOGY INC	33,131	4,778,859	0.13%
TAL EDUCATION GROUP- ADR	120,963	10,745,156	0.28%
TENCENT MUSIC ENTERTAINM-ADR	202,269	17,714,289	0.46%
VIPSHOP HOLDINGS LTD - ADR	93,538	12,115,752	0.32%
YUM CHINA HOLDINGS INC	110,449	34,395,374	0.90%
ZTO EXPRESS CAYMAN INC-ADR	114,514	18,767,204	0.49%
		<u>318,152,505</u>	
Total investments		<u>3,796,475,333</u>	<u>99.37%</u>
Total investments, at cost		<u>3,806,605,245</u>	

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

Hang Seng High Dividend Yield ETF

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Listed equities			
Hong Kong			
AGRICULTURAL BANK OF CHINA-H	17,496,122	57,737,203	2.67%
ANHUI CONCH CEMENT CO LTD-H (formerly known as CONCH CEMENT CO LTD)	2,300,996	37,460,215	1.73%
BANK OF CHINA LTD-H	16,862,776	54,466,767	2.52%
BANK OF COMMUNICATIONS CO-H	10,106,916	51,949,548	2.40%
BEIJING ENTERPRISES WATER GR	29,699,051	51,676,349	2.39%
BOC HONG KONG HOLDINGS LTD	1,674,309	35,076,774	1.62%
CHINA CINDA ASSET MANAGEME-H	45,377,793	29,495,565	1.36%
CHINA CITIC BANK CORP LTD-H	13,407,857	55,910,764	2.58%
CHINA COAL ENERGY CO-H	7,553,026	57,554,058	2.66%
CHINA CONSTRUCTION BANK-H	10,665,329	50,340,353	2.33%
CHINA EVERBRIGHT BANK CO L-H	23,061,860	51,889,185	2.40%
CHINA EVERBRIGHT ENVIRONMENT	17,573,424	53,423,209	2.47%
CHINA GALAXY SECURITIES CO-H	8,885,336	34,119,690	1.58%
CHINA HONGQIAO GROUP LTD	10,462,469	92,069,727	4.25%
CHINA MERCHANTS PORT HOLDING	4,205,061	39,485,523	1.82%
CHINA MINSHENG BANKING COR-H	15,473,129	41,932,180	1.94%
CHINA MOBILE LTD	661,236	44,236,688	2.04%
CHINA NATIONAL BUILDING MA-H	12,919,382	34,753,138	1.61%
CHINA PETROLEUM & CHEMICAL-H	9,763,062	43,347,995	2.00%
CHINA RESOURCES BUILDING MAT (formerly known as CHINA RESOURCES CEMENT)	10,440,506	12,424,202	0.57%
CHINA SHENHUA ENERGY CO-H	2,693,503	82,825,217	3.83%
CHINA STATE CONSTRUCTION INT	4,116,420	35,154,227	1.62%
CHINA TELECOM CORP LTD-H	8,645,477	36,224,549	1.67%
CHINA UNICOM HONG KONG LTD	5,787,699	32,700,499	1.51%
CITIC LTD	5,171,898	38,892,673	1.80%
CK INFRASTRUCTURE HOLDINGS L	948,291	43,431,728	2.01%
CLP HOLDINGS LTD	646,647	40,318,440	1.86%
CNOOC LTD	5,952,769	107,864,174	4.98%
COSCO SHIPPING PORTS LTD (formerly known as COSCO PACIFIC LTD)	8,439,898	3,629,1561	1.68%
CRRG CORP LTD - H	5,978,237	25,228,160	1.17%
DONGFENG MOTOR GRP CO LTD-H	18,469,715	60,395,968	2.79%
FAR EAST HORIZON LTD	8,217,646	47,662,347	2.20%
GUANGDONG INVESTMENT LTD	9,178,802	30,748,987	1.42%
HANG SENG BANK LTD	244,332	20,927,036	0.97%
HKBN LTD	15,734,039	46,100,734	2.13%
HYSAN DEVELOPMENT CO	2,458,849	31,030,674	1.43%
IND & COMM BK OF CHINA-H	12,001,662	47,286,548	2.19%
KERRY PROPERTIES LTD	3,000,799	42,971,442	1.99%
KINGBOARD HOLDINGS LTD	1,531,319	24,439,851	1.13%
KINGBOARD LAMINATES HLDG LTD	4,375,232	25,332,593	1.17%
LEE & MAN PAPER MANUFACTURIN	9,208,853	21,732,893	1.00%
NEW CHINA LIFE INSURANCE C-H	1,769,903	24,530,856	1.13%
NEW WORLD DEVELOPMENT	3,707,004	30,619,853	1.41%
PCCW LTD	16,244,229	62,865,166	2.90%
PEOPLE'S INSURANCE CO GROU-H	12,937,695	32,344,238	1.49%
PETROCHINA CO LTD-H	10,502,961	70,264,809	3.25%
POWER ASSETS HOLDINGS LTD	1,072,321	49,112,302	2.27%
UNI-PRESIDENT CHINA HOLDINGS	5,605,607	31,223,231	1.44%
XINYI GLASS HOLDINGS LTD	3,093,300	25,643,457	1.19%
YUEXIU PROPERTY CO LTD	5,824,677	25,104,358	1.16%
Total investments		2,158,617,704	99.73%
Total investments, at cost		2,276,605,556	

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Biotech ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
APELOA PHARMACEUTICAL CO-A	43,000	539,650	0.15%
BEIJING TIANTAN BIOLOGICAL-A	551,473	14,906,315	4.06%
BEIJING WANTAI BIOLOGICAL-A	24,900	1,684,236	0.46%
BETTA PHARMACEUTICALS CO L-A	21,000	859,320	0.23%
BGI GENOMICS CO LTD-A	20,100	822,693	0.22%
CHINA NATIONAL MEDICINES-A	31,700	1,046,100	0.29%
GAN & LEE PHARMACEUTICALS -A	36,400	1,458,912	0.40%
HUALAN BIOLOGICAL ENGINEER-A	435,265	8,779,295	2.39%
HUBEI JUMPCAN PHARMACEUT-A	27,200	1,018,096	0.28%
JIANGSU HENGRUI PHARMACEUT-A (formerly known as JIANGSU HENGRUI MEDICINE C-A)	918,710	42,233,099	11.51%
LIVZON PHARMACEUTICAL GROU-A	210,000	7,665,000	2.09%
MGI TECH CO LTD-A	25,382	1,501,091	0.41%
NANJING KING-FRIEND BIOCHE-A	57,400	643,454	0.17%
REMEGEN CO LTD-A	16,265	876,196	0.24%
SHANGHAI JUNSHI BIOSCIENCE-A	61,049	1,658,091	0.45%
SHANGHAI RAAS BLOOD PRODUC-A	902,800	6,409,880	1.75%
SHENYANG XINGQI PHARMACEUT-A	12,100	2,589,400	0.70%
SHENZHEN KANGTAI BIOLOGICA-A	26,000	569,140	0.16%
WALVAX BIOTECHNOLOGY CO-A	139,100	2,139,358	0.58%
WUXI APPTec CO LTD-A	382,200	17,649,996	4.81%
		<u>115,049,322</u>	
Hong Kong			
AKESO INC	331,879	14,362,469	3.91%
CHINA MEDICAL SYSTEM HOLDING	800,277	6,102,529	1.66%
GENSCRIPT BIOTECH CORP	717,583	9,652,456	2.63%
HANSOH PHARMACEUTICAL GROUP	779,081	11,187,969	3.05%
HUTCHMED CHINA LTD	338,482	8,399,570	2.29%
HYGEIA HEALTHCARE HOLDINGS C	228,580	6,764,358	1.84%
INNOVENT BIOLOGICS INC	904,161	31,621,670	8.62%
SINO BIOPHARMACEUTICAL	6,343,364	17,771,507	4.84%
WUXI BIOLOGICS CAYMAN INC	1,396,528	18,526,073	5.05%
		<u>124,388,601</u>	
United States			
ZAI LAB LTD-ADR	65,490	7,617,273	2.07%
		<u>7,617,273</u>	
Total listed equities		<u>247,055,196</u>	<u>67.31%</u>

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Biotech ETF (continued)

Financial assets at fair value through profit or loss	Maturity	Underlying assets	Counterparty	Holdings	Fair value RMB	% of net assets
Unlisted total return swaps						
China						
APELOA PHARMACEUTICAL CO	16-May-24	APELOA PHARMACEUTICAL CO-A	Mirae Asset Securities (HK) Limited	279,400	3,506,470	0.96%
BEIJING WANTAI BIOLOGICAL	6-May-24	BEIJING WANTAI BIOLOGICAL-A	Mirae Asset Securities (HK) Limited	81,800	5,532,952	1.51%
BEIJING WANTAI BIOLOGICAL	16-May-24	BEIJING WANTAI BIOLOGICAL-A	Mirae Asset Securities (HK) Limited	36,000	2,435,040	0.66%
BETTA PHARMACEUTICALS CO L	16-May-24	BETTA PHARMACEUTICALS CO L-A	Mirae Asset Securities (HK) Limited	122,600	5,016,792	1.37%
BGI GENOMICS CO LTD	14-May-24	BGI GENOMICS CO LTD-A	Citigroup Global Markets Limited	123,000	5,034,390	1.37%
CHINA NATIONAL MEDICINES	16-May-24	CHINA NATIONAL MEDICINES-A	Mirae Asset Securities (HK) Limited	236,900	7,817,700	2.13%
GAN & LEE PHARMACEUTICALS	17-Jun-24	GAN & LEE PHARMACEUTICALS -A	Mirae Asset Securities (HK) Limited	184,600	7,398,768	2.02%
HUALAN BIOLOGICAL ENGINEER	14-May-24	HUALAN BIOLOGICAL ENGINEER-A	Citigroup Global Markets Limited	84,400	1,702,348	0.46%
HUALAN BIOLOGICAL ENGINEER	17-Jun-24	HUALAN BIOLOGICAL ENGINEER-A	Mirae Asset Securities (HK) Limited	86,000	1,734,620	0.47%
HUBEI JUMPCAN PHARMACEUT	16-May-24	HUBEI JUMPCAN PHARMACEUT-A	Mirae Asset Securities (HK) Limited	175,100	6,553,993	1.79%
MGI TECH CO LTD	06-May-24	MGI TECH CO LTD-A	Mirae Asset Securities (HK) Limited	126,000	7,451,640	2.03%
NANJING KING-FRIEND BIOCHE	08-May-24	NANJING KING-FRIEND BIOCHE-A	Citigroup Global Markets Limited	83,000	930,430	0.25%
NANJING KING-FRIEND BIOCHE	17-Jun-24	NANJING KING-FRIEND BIOCHE-A	Mirae Asset Securities (HK) Limited	151,300	1,696,073	0.46%
REMEGEN CO LTD	16-May-24	REMEGEN CO LTD-A	Mirae Asset Securities (HK) Limited	81,500	4,390,405	1.20%

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Biotech ETF (continued)

Financial assets at fair value through profit or loss	Maturity	Underlying assets	Counterparty	Holdings	Fair value RMB	% of net assets
Unlisted total return swaps (continued)						
China (continued)						
SHANGHAI JUNSHI BIOSCIENCE	14-May-24	SHANGHAI JUNSHI BIOSCIENCE-A	Citigroup Global Markets Limited	287,100	7,797,636	2.12%
SHANGHAI RAAS BLOOD PRODUC	08-May-24	SHANGHAI RAAS BLOOD PRODUC-A	Citigroup Global Markets Limited	1,847,100	13,114,410	3.57%
SHENYANG XINGQI PHARMACEUT	06-May-24	SHENYANG XINGQI PHARMACEUT-A	Mirae Asset Securities (HK) Limited	57,700	12,347,800	3.36%
SHENZHEN KANGTAI BIOLOGICA	16-May-24	SHENZHEN KANGTAI BIOLOGICA-A	Mirae Asset Securities (HK) Limited	96,000	2,101,440	0.57%
SHENZHEN KANGTAI BIOLOGICA	17-Jun-24	SHENZHEN KANGTAI BIOLOGICA-A	Mirae Asset Securities (HK) Limited	247,900	5,426,531	1.48%
WALVAX BIOTECHNOLOGY CO	16-May-24	WALVAX BIOTECHNOLOGY CO-A	Mirae Asset Securities (HK) Limited	729,000	11,212,020	3.06%
WUXI APPTTEC CO LTD	08-May-24	WUXI APPTTEC CO LTD-A	Citigroup Global Markets Limited	145,100	6,700,718	1.83%
Total unlisted total return swaps					<u>119,902,176</u>	<u>32.67%</u>
Total investments					<u>366,957,372</u>	<u>99.98%</u>
Total investments, at cost					<u>520,110,091</u>	

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Cloud Computing ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
BEIJING KINGSOFT OFFICE SO-A	37,753	10,986,123	4.57%
BEIJING SHIJI INFORMATION -A	51,000	357,510	0.15%
BEIJING SINNET TECHNOLOGY-A	47,415	449,968	0.19%
CETC CYBERSPACE SECURITY T-A	43,300	837,422	0.35%
CHINA NATIONAL SOFTWARE -A	77,600	2,405,600	1.00%
CHINA TRANSINFO TECHNOLOGY-A	44,500	468,585	0.19%
DHC SOFTWARE CO LTD -A	163,300	914,480	0.38%
EMPYREAN TECHNOLOGY CO LTD-A	2,700	225,990	0.09%
GLODON CO LTD-A	348,600	3,974,040	1.65%
HITHINK ROYALFLUSH INFORMA-A	10,487	1,373,378	0.57%
HUNDSUN TECHNOLOGIES INC-A (formerly known as HUNDSUN ELECTRONIC CO LTD-A)	73,582	1,660,010	0.69%
HYGON INFORMATION TECHNOLO-A	45,616	3,524,292	1.47%
IFLYTEK CO LTD - A	162,800	7,931,616	3.30%
ISOFTSTONE INFORMATION TEC-A	15,200	706,496	0.29%
LONGSHINE TECHNOLOGY GROUP-A	24,200	281,688	0.12%
NAVINFO CO LTD-A	77,900	673,056	0.28%
RUIJIE NETWORKS CO LTD-A	2,300	88,504	0.04%
SANGFOR TECHNOLOGIES INC-A	15,730	975,260	0.41%
SHANGHAI BAOSIGHT SOFTWARE-A	50,300	1,908,885	0.79%
TAIJI COMPUTER CORP LTD-A	24,800	609,336	0.25%
THUNDER SOFTWARE TECHNOLOG-A	42,300	2,168,721	0.90%
TSINGHUA TONGFANG CO LTD-A	226,800	1,467,396	0.61%
YONYOU NETWORK TECHNOLOGY-A	604,900	7,228,555	3.01%
ZHEJIANG CENTURY HUATONG -A	250,983	1,184,640	0.49%
		<u>52,401,551</u>	
Hong Kong			
KINGDEE INTERNATIONAL SFTWR	920,248	7,538,124	3.14%
KINGSOFT CORP LTD	310,086	6,932,612	2.88%
SENSETIME GROUP INC-CLASS B	6,528,435	4,299,967	1.79%
TENCENT HOLDINGS LTD	81,098	22,855,756	9.51%
		<u>41,626,459</u>	
United States			
ALIBABA GROUP HOLDING-SP ADR	41,728	21,922,401	9.12%
NETEASE INC-ADR	32,932	24,739,707	10.29%
		<u>46,662,108</u>	
Total listed equities		<u>140,690,118</u>	<u>58.52%</u>

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Cloud Computing ETF (continued)

Financial assets at fair value through profit or loss	Maturity	Underlying assets	Counterparty	Holdings	Fair value RMB	% of net assets
Unlisted total return swaps						
China						
BEIJING KINGSOFT OFFICE SO	17-Jun-24	BEIJING KINGSOFT OFFICE SO-A	Mirae Asset Securities (HK) Limited	35,000	10,185,000	4.24%
BEIJING SHIJI INFORMATION	17-Jun-24	BEIJING SHIJI INFORMATION -A	Mirae Asset Securities (HK) Limited	179,300	1,256,893	0.52%
BEIJING SINNET TECHNOLOGY	16-May-24	BEIJING SINNET TECHNOLOGY-A	Mirae Asset Securities (HK) Limited	328,000	3,112,720	1.29%
CETC CYBERSPACE SECURITY T	17-Jun-24	CETC CYBERSPACE SECURITY T-A	Mirae Asset Securities (HK) Limited	144,900	2,802,366	1.17%
CHINA NATIONAL SOFTWARE-	17-Jun-24	CHINA NATIONAL SOFTWARE -A	Mirae Asset Securities (HK) Limited	126,600	3,924,600	1.63%
CHINA TRANSINFO TECHNOLOGY	16-May-24	CHINA TRANSINFO TECHNOLOGY-A	Mirae Asset Securities (HK) Limited	239,000	2,516,670	1.05%
DHC SOFTWARE CO LTD	17-Jun-24	DHC SOFTWARE CO LTD -A	Mirae Asset Securities (HK) Limited	517,400	2,897,440	1.21%
EMPYREAN TECHNOLOGY CO LTD	16-May-24	EMPYREAN TECHNOLOGY CO LTD-A	Mirae Asset Securities (HK) Limited	21,000	1,757,700	0.73%
HITHINK ROYALFLUSH INFORMA	08-May-24	HITHINK ROYALFLUSH INFORM-A	Citigroup Global Markets Limited	7,200	942,912	0.39%
HITHINK ROYALFLUSH INFORMA-	17-Jun-24	HITHINK ROYALFLUSH INFORM-A	Mirae Asset Securities (HK) Limited	41,980	5,497,701	2.29%
HUNDSUN TECHNOLOGIES INC	08-May-24	HUNDSUN ELECTRONIC CO LTD-A	Citigroup Global Markets Limited	404,900	9,134,544	3.80%
IFLYTEK CO LTD	16-May-24	IFLYTEK CO LTD	Mirae Asset Securities (HK) Limited	373,000	18,172,560	7.56%
ISOFTSTONE INFORMATION TEC	31-Jul-24	ISOFTSTONE INFORMATION TEC-A	Citigroup Global Markets Limited	72,800	3,383,744	1.41%
LONGSHINE TECHNOLOGY GROUP	16-May-24	LONGSHINE TECHNOLOGY GROUP-A	Mirae Asset Securities (HK) Limited	140,000	1,629,600	0.68%
NAVINFO CO LTD	17-Jun-24	NAVINFO CO LTD - A	Mirae Asset Securities (HK) Limited	574,200	4,961,088	2.06%

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Cloud Computing ETF (continued)

Financial assets at fair value through profit or loss	Maturity	Underlying assets	Counterparty	Holdings	Fair value RMB	% of net assets
Unlisted total return swaps (continued)						
China (continued)						
RUIJIE NETWORKS CO LTD	08-May-24	RUIJIE NETWORKS CO LTD-A	Citigroup Global Markets Limited	15,500	596,440	0.25%
SANGFOR TECHNOLOGIES INC	17-Jun-24	SANGFOR TECHNOLOGIES INC-A	Mirae Asset Securities (HK) Limited	56,000	3,472,000	1.44%
SHANGHAI BAOSIGHT SOFTWARE	17-Jun-24	SHANGHAI BAOSIGHT SOFTWARE-A	Mirae Asset Securities (HK) Limited	137,300	5,210,535	2.17%
TAIJI COMPUTER CORP LTD	16-May-24	TAIJI COMPUTER CORP LTD-A	Mirae Asset Securities (HK) Limited	110,000	2,702,700	1.12%
THUNDER SOFTWARE TECHNOLOG	16-May-24	THUNDER SOFTWARE TECHNOLOG-A	Mirae Asset Securities (HK) Limited	105,000	5,383,350	2.24%
TSINGHUA TONGFANG CO LTD	16-May-24	TSINGHUA TONGFANG CO LTD-A	Mirae Asset Securities (HK) Limited	573,900	3,713,133	1.54%
ZHEJIANG CENTURY HUATONG	17-Jun-24	ZHEJIANG CENTURY HUATONG -A	Mirae Asset Securities (HK) Limited	1,220,517	5,760,840	2.40%
					<u>99,014,536</u>	
Total unlisted total return swaps					<u>99,014,536</u>	<u>41.19%</u>
Total investments					<u>239,704,654</u>	<u>99.71%</u>
Total investments, at cost					<u>321,583,530</u>	

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

Hang Seng ESG ETF

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Listed equities			
Hong Kong			
AIA GROUP LTD	16,278	855,409	6.86%
ALIBABA GROUP HOLDING LTD	5,731	402,603	3.23%
ALIBABA HEALTH INFORMATION T	7,103	22,588	0.18%
ANTA SPORTS PRODUCTS LTD	4,870	405,184	3.25%
BAIDU INC-CLASS A	1,613	165,655	1.33%
BANK OF CHINA LTD-H	31,867	102,930	0.82%
BOC HONG KONG HOLDINGS LTD	3,036	63,604	0.51%
BUDWEISER BREWING CO APAC LT	5,496	63,314	0.51%
BYD CO LTD-H	497	100,195	0.80%
CHINA CONSTRUCTION BANK-H	40,886	192,982	1.55%
CHINA LIFE INSURANCE CO-H	6,315	59,298	0.48%
CHINA MENGNIU DAIRY CO	1,141	19,169	0.15%
CHINA MERCHANTS BANK-H	2,599	80,439	0.64%
CHINA MOBILE LTD	3,062	204,848	1.64%
CHINA OVERSEAS LAND & INVEST	14,371	161,817	1.30%
CHINA RESOURCES BEER HOLDING	554	19,972	0.16%
CHINA RESOURCES LAND LTD	3,743	92,639	0.74%
CHINA RESOURCES MIXC LIFESTY	3,805	94,174	0.75%
CHINA UNICOM HONG KONG LTD	1,988	11,232	0.09%
CHOW TAI FOOK JEWELLERY GROU	7,100	81,934	0.66%
CK ASSET HOLDINGS LTD	6,196	199,511	1.60%
CK HUTCHISON HOLDINGS LTD	1,204	45,511	0.36%
CK INFRASTRUCTURE HOLDINGS L	214	9,801	0.08%
COUNTRY GARDEN SERVICES HOLD	12,783	64,043	0.51%
CSPC PHARMACEUTICAL GROUP LT	2,790	17,158	0.14%
ENN ENERGY HOLDINGS LTD	718	43,295	0.35%
GALAXY ENTERTAINMENT GROUP L	1,009	39,654	0.32%
GEELY AUTOMOBILE HOLDINGS LT	15,826	146,232	1.17%
HAIER SMART HOME CO LTD-H	1,111	27,053	0.22%
HANG LUNG PROPERTIES LTD	9,274	74,377	0.60%
HANG SENG BANK LTD	2,172	186,032	1.49%
HANSOH PHARMACEUTICAL GROUP	1,043	16,146	0.13%
HENDERSON LAND DEVELOPMENT	4,768	106,326	0.85%
HENGAN INTL GROUP CO LTD	263	6,483	0.05%
HONG KONG & CHINA GAS	16,973	100,650	0.81%
HONG KONG EXCHANGES & CLEAR	3,761	856,756	6.87%
HSBC HOLDINGS PLC	9,038	552,674	4.43%
IND & COMM BK OF CHINA-H	28,387	111,845	0.90%
JD HEALTH INTERNATIONAL INC	2,180	60,386	0.48%
JD.COM INC-CLASS A	978	105,526	0.85%
LENOVO GROUP LTD	22,902	207,721	1.67%
LI AUTO INC-CLASS A	1,739	210,941	1.69%
LI NING CO LTD	10,539	219,211	1.76%
LINK REIT	16,754	563,772	4.52%
LONGFOR GROUP HOLDINGS LTD	9,423	104,218	0.83%
MEITUAN-CLASS B	5,087	492,422	3.95%
MTR CORP	3,781	97,550	0.78%
NETEASE INC	2,049	333,577	2.67%
NEW WORLD DEVELOPMENT	5,302	43,795	0.35%
NONGFU SPRING CO LTD-H	1,282	54,165	0.43%
ORIENT OVERSEAS INTL LTD	276	25,806	0.21%
PING AN INSURANCE GROUP CO-H	19,789	654,026	5.24%
SANDS CHINA LTD	7,946	175,209	1.40%
SEMICONDUCTOR MANUFACTURING	1,102	16,706	0.13%
SHENZHOU INTERNATIONAL GROUP	2,864	212,222	1.70%

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

Hang Seng ESG ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Listed equities (continued)			
Hong Kong (continued)			
SINO BIOPHARMACEUTICAL	3,736	11,283	0.09%
SINOPHARM GROUP CO-H	4,083	81,864	0.66%
SUN HUNG KAI PROPERTIES	7,814	589,566	4.73%
SUNNY OPTICAL TECH	505	20,175	0.16%
TECHTRONIC INDUSTRIES CO LTD	904	95,914	0.77%
TENCENT HOLDINGS LTD	3,651	1,109,174	8.89%
TINGYI (CAYMAN ISLN) HLDG CO	551	4,728	0.04%
TRIP.COM GROUP LTD	131	45,221	0.36%
WHARF REAL ESTATE INVESTMENT	5,127	130,482	1.05%
WUXI APPTec CO LTD-H	2,006	74,423	0.60%
WUXI BIOLOGICS CAYMAN INC	16,595	237,309	1.90%
XIAOMI CORP-CLASS B	37,677	562,894	4.51%
XINYI GLASS HOLDINGS LTD	1,095	9,078	0.07%
XINYI SOLAR HOLDINGS LTD	2,994	18,144	0.15%
ZHONGSHENG GROUP HOLDINGS	4,283	58,077	0.47%
Total investments		<u>12,429,118</u>	<u>99.64%</u>
Total investments, at cost		<u>17,116,558</u>	

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

Electric Vehicle and Battery Active ETF

Financial assets at fair value through profit or loss	Holdings	Fair value USD	% of net assets
Listed equities			
China			
CONTEMPORARY AMPEREX TECHN-A	5,007	131,140	9.77%
SHENZHEN DYNANONIC CO LTD-A	1,201	6,316	0.47%
SHENZHEN INOVANCE TECHNOLO-A	1,409	11,881	0.89%
THUNDER SOFTWARE TECHNOLOG-A	889	6,278	0.47%
WUXI LEAD INTELLIGENT EQUI-A	6,892	22,943	1.71%
YUNNAN ENERGY NEW MATERIAL-A	1,875	10,730	0.80%
ZHEJIANG HANGKE TECHNOLOGY-A	11,635	34,005	2.53%
ZHEJIANG SHUANGHUAN DRIVEL-A	6,275	19,991	1.49%
		<u>243,284</u>	
France			
STMICROELECTRONICS NV	1,081	46,606	3.47%
		<u>46,606</u>	
Germany			
INFINEON TECHNOLOGIES AG	821	27,944	2.08%
		<u>27,944</u>	
Hong Kong			
BYD CO LTD-H	3,941	101,516	7.56%
BYD ELECTRONIC INTL CO LTD	6,837	25,203	1.88%
FUYAO GLASS INDUSTRY GROUP-H	15,709	79,082	5.89%
L.K. TECHNOLOGY HOLDINGS LTD	20,757	8,487	0.63%
		<u>214,288</u>	
Japan			
DENSO CORP	3,470	66,101	4.93%
NIDEC CORP	532	21,548	1.61%
PANASONIC HOLDINGS CORP	5,859	55,959	4.17%
RENESAS ELECTRONICS CORP	4,297	75,821	5.65%
		<u>219,429</u>	
South Korea			
LG CHEM LTD	61	19,891	1.48%
LG ENERGY SOLUTION	13	3,814	0.28%
PEOPLE & TECHNOLOGY INC	789	24,351	1.81%
POSCO HOLDINGS INC	17	5,329	0.40%
SAMSUNG SDI CO LTD	137	47,931	3.57%
		<u>101,316</u>	
United States			
ALBEMARLE CORP	355	46,768	3.48%
APTIV PLC	141	11,231	0.84%
NVIDIA CORP	143	129,209	9.63%
NXP SEMICONDUCTORS NV	323	80,030	5.96%
TESLA INC	470	82,621	6.16%
TEXAS INSTRUMENTS INC	421	73,342	5.46%
		<u>423,201</u>	
Total investments		<u>1,276,068</u>	<u>95.07%</u>
Total investments, at cost		<u>1,339,845</u>	

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

Metaverse Theme Active ETF

Financial assets at fair value through profit or loss	Holdings	Fair value USD	% of net assets
Listed equities			
China			
LUXSHARE PRECISION INDUSTRI-A	267	1,081	0.05%
		<u>1,081</u>	
Hong Kong			
KUAISHOU TECHNOLOGY	2,671	16,740	0.70%
NETEASE INC	3,880	80,709	3.35%
TENCENT HOLDINGS LTD	1,595	61,913	2.57%
		<u>159,362</u>	
Japan			
NINTENDO CO LTD	938	50,797	2.11%
SONY GROUP CORP	530	45,473	1.89%
		<u>96,270</u>	
South Korea			
HYBE CO LTD	160	27,335	1.14%
NAVER CORP	153	21,298	0.88%
		<u>48,633</u>	
Taiwan			
TAIWAN SEMICONDUCTOR MANUFAC	8,149	198,358	8.24%
		<u>198,358</u>	
United States			
ADVANCED MICRO DEVICES	546	98,547	4.09%
ALPHABET INC-CL A	1,702	256,883	10.67%
AMAZON.COM INC	323	58,263	2.42%
APPLE INC	986	169,079	7.02%
ASML HOLDING NV-NY REG SHS	88	85,401	3.55%
AUTODESK INC	293	76,303	3.17%
BAIDU INC - SPON ADR	405	42,638	1.77%
COINBASE GLOBAL INC -CLASS A	188	49,843	2.07%
CROWDSTRIKE HOLDINGS INC - A	113	36,227	1.51%
IQIYI INC-ADR	3,554	15,033	0.63%
MARVELL TECHNOLOGY INC	937	66,415	2.76%
META PLATFORMS INC-CLASS A	356	172,866	7.18%
MICROSOFT CORP	540	227,189	9.44%
NETEASE INC-ADR	203	21,004	0.87%
NVIDIA CORP	196	177,098	7.36%
QUALCOMM INC	522	88,375	3.67%
ROBLOX CORP -CLASS A	618	23,595	0.98%
TESLA INC	164	28,830	1.20%
UNITY SOFTWARE INC	367	9,799	0.41%
WALT DISNEY CO/THE	699	85,530	3.55%
		<u>1,788,918</u>	
Total investments		<u>2,292,622</u>	<u>95.25%</u>
Total investments, at cost		<u>1,828,529</u>	

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

Hang Seng TECH ETF

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Listed equities			
Hong Kong			
ALIBABA GROUP HOLDING LTD	3,532,216	248,138,174	7.49%
ALIBABA HEALTH INFORMATION T	11,900,107	37,842,340	1.14%
BAIDU INC-CLASS A	1,307,485	134,278,710	4.05%
BILIBILI INC-CLASS Z	506,236	44,700,639	1.35%
BYD ELECTRONIC INTL CO LTD	1,457,997	42,063,213	1.27%
CHINA LITERATURE LTD	851,419	22,264,607	0.67%
EAST BUY HOLDING LTD	938,274	19,516,099	0.59%
HAIER SMART HOME CO LTD-H	4,492,131	109,383,390	3.30%
HUA HONG SEMICONDUCTOR LTD	1,209,885	18,462,845	0.56%
JD HEALTH INTERNATIONAL INC	2,063,280	57,152,856	1.72%
JD.COM INC-CLASS A	2,844,612	306,933,635	9.26%
KINGDEE INTERNATIONAL SFTWR	5,706,290	50,386,541	1.52%
KINGSOFT CORP LTD	1,767,224	42,590,098	1.29%
KUAISHOU TECHNOLOGY	5,622,909	275,803,686	8.32%
LENOVO GROUP LTD	14,748,970	133,773,158	4.04%
LI AUTO INC-CLASS A	1,519,557	184,322,264	5.56%
MEITUAN-CLASS B	3,266,165	316,164,772	9.54%
NETEASE INC	1,277,559	207,986,605	6.28%
NIO INC-CLASS A	254,261	9,522,074	0.29%
PING AN HEALTHCARE AND TECHN	1,137,649	13,424,258	0.41%
SEMICONDUCTOR MANUFACTURING	7,729,914	117,185,496	3.54%
SENSETIME GROUP INC-CLASS B	37,126,243	26,359,633	0.80%
SUNNY OPTICAL TECH	1,318,010	52,654,500	1.59%
TENCENT HOLDINGS LTD	937,043	284,673,663	8.59%
TONGCHENG TRAVEL HOLDINGS LT	2,292,954	47,349,500	1.43%
TRIP.COM GROUP LTD	315,925	109,057,310	3.29%
WEIBO CORP-CLASS A	8,996	665,254	0.02%
XIAOMI CORP-CLASS B	19,783,556	295,566,327	8.92%
XPENG INC - CLASS A SHARES	2,616,249	83,981,593	2.53%
ZHONGAN ONLINE P&C INSURAN-H	1,574,963	19,687,038	0.59%
Total investments		3,311,890,278	99.95%
Total investments, at cost		3,796,777,361	

GLOBAL X ETF SERIES

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

USD Money Market ETF

Financial assets at fair value through profit or loss	Holdings	Fair value USD	% of net assets
Debt securities			
Canada			
AGRI BK CHINA/HK AGRBK 0 04/02/24	2,000,000	1,999,680	6.14%
AGRI BK CN/SEOUL AGRBK 5.61 06/21/24	1,000,000	1,001,867	3.08%
AGRIC BK CHINA AGRBK 0 07/02/24	1,000,000	986,280	3.03%
BANK OF COMM/MAC BOCOM 5.35 04/23/24	1,000,000	1,010,091	3.10%
BK OF CHN/TOKYO	500,000	495,618	1.52%
BK OF CHN/TOKYO BCHINA 0 04/30/24	1,000,000	995,745	3.06%
BK OF CHN/TOKYO BCHINA 0 06/28/24	1,000,000	987,235	3.03%
ICBC/LUXEMBOURG ICBCAS 5 1/2 09/05/24	800,000	825,102	2.54%
		<u>8,301,618</u>	
Spain			
BANCO SANTANDER SANTAN 3.892 05/24/24	250,000	252,812	0.78%
		<u>252,812</u>	
Valencia			
SAUDI NTL BK SG NCBKSG 0 09/04/24	1,000,000	975,875	3.00%
		<u>975,875</u>	
Total investments		<u>9,530,305</u>	<u>29.28%</u>
Total investments, at cost		<u>9,430,346</u>	

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the year from 1 April 2023 to 31 March 2024

MSCI China ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Communication Services					
37 INTERACTIVE ENTERTAINME-A	9,477	40,500	–	16,059	33,918
AUTOHOME INC-ADR	5,379	21,514	–	8,941	17,952
BAIDU INC-CLASS A	157,389	724,361	–	274,221	607,529
BEIJING ENLIGHT MEDIA CO L-A	12,548	51,400	–	21,009	42,939
BILIBILI INC-CLASS Z	13,542	63,030	–	23,778	52,794
CHINA FILM CO LTD-A	–	36,100	–	6,538	29,562
CHINA LITERATURE LTD	29,013	129,548	–	49,805	108,756
CHINA RUYI HOLDINGS LTD	392,748	1,896,988	–	728,939	1,560,797
CHINA TOWER CORP LTD-H	3,164,110	14,289,515	–	5,508,234	11,945,391
CHINA UNITED NETWORK-A	136,244	603,200	–	232,790	506,654
FOCUS MEDIA INFORMATION TE-A	61,888	276,200	–	106,158	231,930
G-BITS NETWORK TECHNOLOGY-A	264	400	–	664	–
GIANT NETWORK GROUP CO LTD-A	–	38,500	–	8,221	30,279
IQIYI INC-ADR	31,056	142,992	–	53,896	120,152
JIANGSU PHOENIX PUBLISH-A	–	48,200	–	8,663	39,537
JOYY INC-ADR	3,336	4,296	–	7,632	–
KANZHUN LTD - ADR	13,007	71,655	–	24,609	60,053
KINGNET NETWORK CO LTD-A	–	40,900	–	7,586	33,314
KINGSOFT CORP LTD	68,062	308,013	–	117,869	258,206
KUAISHOU TECHNOLOGY	126,152	765,635	–	260,105	631,682
KUNLUN TECH CO LTD-A	–	24,400	–	5,250	19,150
MANGO EXCELLENT MEDIA CO L-A	7,998	33,600	–	13,564	28,034
NETEASE INC	140,635	622,214	–	241,517	521,332
ORIENTAL PEARL GROUP CO LT-A	–	62,400	–	12,217	50,183
PEOPLE.CN CO LTD-A	–	21,700	–	4,117	17,583
PERFECT WORLD CO LTD-A	8,265	31,600	–	13,292	26,573
TENCENT HOLDINGS LTD	444,526	2,132,463	–	793,921	1,783,068
TENCENT MUSIC ENTERTAINM-ADR	50,810	241,066	–	89,607	202,269
WANDA FILM HOLDING CO LTD-A	9,380	39,000	–	15,432	32,948
WEIBO CORP-SPON ADR	5,058	8,700	–	13,758	–
ZHEJIANG CENTURY HUATONG -A	31,953	137,900	–	54,817	115,036
Consumer Discretionary					
AIMA TECHNOLOGY GROUP CO L-A	–	15,500	–	3,537	11,963
ALIBABA GROUP HOLDING LTD	1,058,225	5,274,535	–	1,946,389	4,386,371
ANHUI JIANGHUAI AUTO GROUP-A	–	42,400	–	7,718	34,682
ANTA SPORTS PRODUCTS LTD	87,159	409,202	–	152,884	343,477
BAIC BLUEPARK NEW ENERGY -A	–	108,700	–	20,595	88,105
BEIJING ROBOROCK TECHNOLOG-A	–	2,175	80	600	1,655
BEIQI FOTON MOTOR CO LTD-A	–	152,600	–	29,580	123,020
BETHEL AUTOMOTIVE SAFETY S-A	1,710	7,400	–	2,946	6,164
BOSIDENG INTL HLDGS LTD	233,123	1,225,873	–	440,691	1,018,305
BRILLIANCE CHINA AUTOMOTIVE	–	991,799	–	178,341	813,458
BTG HOTELS GROUP CO LTD-A	4,816	6,700	–	11,516	–
BYD CO LTD -A	7,759	34,500	–	13,295	28,964
BYD CO LTD-H	58,775	338,841	–	116,612	281,004
CHANGZHOU XINGYU AUTOMOTIV-A	1,189	5,000	–	2,022	4,167
CHINA MEIDONG AUTO HOLDINGS	47,966	28,272	–	76,238	–
CHINA TOURISM GROUP DUTY F-A	8,360	36,600	–	14,254	30,706
CHINA TOURISM GROUP DUTY F-H	4,982	35,473	–	11,143	29,312
CHONGQING CHANGAN AUTOMOB-A	35,411	157,900	–	60,257	133,054
CHOW TAI FOOK JEWELLERY GROU	142,748	637,198	–	244,916	535,030
DONGFENG MOTOR GRP CO LTD-H	203,829	846,930	–	341,002	709,757
ECOVACS ROBOTICS CO LTD-A	2,502	10,000	–	3,847	8,655
FUYAO GLASS INDUSTRY GROUP-A	8,624	37,600	–	14,508	31,716
FUYAO GLASS INDUSTRY GROUP-H	43,309	193,532	–	74,325	162,516

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Consumer Discretionary (continued)					
GEELY AUTOMOBILE HOLDINGS LT	430,692	1,937,823	–	741,359	1,627,156
GREAT WALL MOTOR CO LTD-A	10,524	46,700	–	17,990	39,234
GREAT WALL MOTOR CO LTD-H	213,486	737,128	–	331,931	618,683
GREE ELECTRIC APPLIANCES I-A	12,026	52,100	–	20,413	43,713
GUANGZHOU AUTOMOBILE GROUP-A	20,997	92,900	–	34,842	79,055
GUANGZHOU AUTOMOBILE GROUP-H	210,105	929,816	–	360,354	779,567
H WORLD GROUP LTD-ADR (formerly known as HUAZHU GROUP LTD-ADR)	13,784	66,694	–	24,530	55,948
HAIDLAO INTERNATIONAL HOLDI	79,570	552,822	–	181,758	450,634
HAIER SMART HOME CO LTD-A	27,058	118,651	–	45,920	99,789
HAIER SMART HOME CO LTD-H	164,230	781,837	–	291,488	654,579
HANG ZHOU GREAT STAR INDUS-A	–	23,200	–	4,485	18,715
HANGZHOU ROBAM APPLIANCES-A	4,113	16,500	–	6,827	13,786
HISENSE VISUAL TECH CO LTD-A	–	24,600	–	4,345	20,255
HLA GROUP CORP L-A	–	81,800	–	15,259	66,541
HUAYU AUTOMOTIVE SYSTEMS -A	13,496	59,200	–	22,480	50,216
HUIZHOU DESAY SV AUTOMOTIV-A	2,404	10,300	–	3,986	8,718
JASON FURNITURE HANGZHOU C-A	3,515	14,200	–	5,902	11,813
JD.COM INC-CLASS A	154,346	756,375	–	279,127	631,594
JIUMAOJIU INTERNATIONAL HOLD	51,885	44,084	–	95,969	–
LI AUTO INC-CLASS A	80,205	368,655	–	139,496	309,364
LI NING CO LTD	168,525	758,854	–	290,730	636,649
MEITUAN-CLASS B	359,290	1,629,861	–	621,578	1,367,573
MIDEA GROUP CO LTD-A	–	55,900	–	–	55,900
MINISO GROUP HOLDING LTD	–	123,001	–	22,320	100,681
MINISO GROUP HOLDING LTD-ADR	6,783	3,844	–	10,627	–
MINTH GROUP LTD	53,904	80,218	–	134,122	–
NEW ORIENTAL EDUCATION & TEC	109,007	476,906	–	187,302	398,611
NINGBO JOYSON ELECTRONIC -A	5,906	25,100	–	10,018	20,988
NINGBO TUOPU GROUP CO LTD-A	4,690	21,500	–	7,816	18,374
NIO INC - ADR	97,774	436,956	–	170,251	364,479
OFFCN EDUCATION TECHNOLOGY-A	26,375	113,900	–	44,869	95,406
OPPEIN HOME GROUP INC-A	2,176	9,200	–	3,633	7,743
PDD HOLDINGS INC	36,099	192,629	–	67,754	160,974
POP MART INTERNATIONAL GROUP	39,414	151,878	–	63,850	127,442
SAIC MOTOR CORP LTD-A	33,377	146,500	–	56,875	123,002
SAILUN GROUP CO LTD-A	13,150	55,500	–	21,691	46,959
SERES GROUP CO L-A	–	31,129	–	7,056	24,073
SHANDONG LINGLONG TYRE CO -A	6,317	25,800	–	10,527	21,590
SHANGHAI JINJIANG INTERNAT-A	3,919	16,300	–	6,579	13,640
SHANGHAI YUYUAN TOURIST MA-A	16,750	68,900	–	27,931	57,719
SHENZHEN KEDALI INDUSTRY C-A	1,020	4,500	–	1,704	3,816
SHENZHOU INTERNATIONAL GROUP	59,009	265,179	–	101,578	222,610
SICHUAN CHANGHONG ELECTRIC-A	–	87,600	–	16,339	71,261
SONGCHENG PERFORMANCE DEVE-A	11,151	45,500	–	18,720	37,931
TAL EDUCATION GROUP- ADR	32,203	144,083	–	55,323	120,963
TONGCHENG TRAVEL HOLDINGS LT	87,438	394,288	–	150,366	331,360
TOPSPORTS INTERNATIONAL HOLD	132,786	589,468	–	227,746	494,508
TRAVELSKY TECHNOLOGY LTD-H	66,564	292,854	–	114,141	245,277
TRIP.COM GROUP LTD	–	191,039	–	43,167	147,872
TRIP.COM GROUP LTD-ADR	38,932	–	–	38,932	–
VIPSHOP HOLDINGS LTD - ADR	29,858	111,855	–	48,175	93,538
WUCHAN ZHONGDA GROUP CO L-A	22,213	97,400	–	37,924	81,689
XPENG INC - CLASS A SHARES	60,868	370,880	–	120,813	310,935
XTEP INTERNATIONAL HOLDINGS	94,098	159,383	–	253,481	–
YADEA GROUP HOLDINGS LTD	87,470	389,848	–	150,116	327,202
YUM CHINA HOLDINGS INC	29,863	132,343	–	51,757	110,449
ZHEJIANG CHINA COMMODITIES-A	23,492	102,300	–	39,958	85,834

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Consumer Discretionary (continued)					
ZHEJIANG LEAPMOTOR TECHNOLOG	–	164,187	–	29,559	134,628
ZHEJIANG SUPOR CO LTD -A	2,307	10,100	–	3,797	8,610
ZHONGSHENG GROUP HOLDINGS	43,068	267,407	–	89,589	220,886
Consumer Staples					
ALIBABA HEALTH INFORMATION T	337,749	1,799,985	–	620,099	1,517,635
ANGEL YEAST CO LTD-A	3,765	14,600	–	6,268	12,097
ANHUI GUJING DISTILLERY CO-A	1,788	7,500	–	3,088	6,200
ANHUI GUJING DISTILLERY CO-B	7,702	33,700	–	13,029	28,373
ANHUI KOUZI DISTILLERY CO -A	2,554	10,800	–	4,029	9,325
ANHUI YINGJIA DISTILLERY C-A	2,899	12,400	–	4,910	10,389
ANJOY FOODS GROUP CO LTD-A (formerly known as FU JIAN ANJOY FOODS CO LTD-A)	1,286	5,400	–	2,191	4,495
BEIJING DABEINONG TECHNOLO-A	17,766	74,400	–	29,941	62,225
BEIJING YANJING BREWERY CO-A	12,067	49,500	–	20,016	41,551
BY-HEALTH CO LTD-A	7,242	30,400	–	12,234	25,408
CHINA FEIHE LTD	259,332	1,151,432	–	444,504	966,260
CHINA HUIZHAN DAIRY INVESTMENTS HK LTD ¹	296,760	–	–	–	296,760
CHINA MENGNIU DAIRY CO	225,843	1,011,040	–	388,428	848,455
CHINA RESOURCES BEER HOLDING	115,775	520,510	–	199,331	436,954
CHONGQING BREWERY CO-A	2,040	8,400	–	3,338	7,102
CHONGQING FULING ZHACAI-A	3,766	2,000	613	6,379	–
DALI FOODS GROUP CO LTD	146,612	35,772	(62,489)	119,895	–
DASHENLIN PHARMACEUTICAL G-A	4,055	19,300	360	7,670	16,045
EAST BUY HOLDING LTD	28,676	145,114	–	52,155	121,635
EASTROC BEVERAGE GROUP CO -A	–	5,100	–	1,111	3,989
FOSHAN HAITIAN FLAVOURING -A	16,538	88,326	1,243	31,681	74,426
FUJIAN SUNNER DEVELOPMENT-A	5,293	19,800	–	8,352	16,741
GIANT BIOGENE HOLDING CO LTD	–	80,407	–	–	80,407
GUANGDONG HAID GROUP CO-A	7,073	31,000	–	11,709	26,364
HEBEI HENGSHUI LAOBAIGAN-A	–	7,200	–	7,200	–
HEBEI YANGYUAN ZHIHUI BEVE-A	–	24,500	–	5,889	18,611
HEILONGJIANG AGRICULTURE-A	7,598	32,600	–	12,140	28,058
HENAN SHUANGHUI INVESTMENT-A	14,836	65,800	–	25,132	55,504
HENGAN INTL GROUP CO LTD	45,622	203,209	–	78,226	170,605
INNER MONGOLIA YILI INDUS-A	27,410	119,900	–	46,659	100,651
JD HEALTH INTERNATIONAL INC	79,441	357,843	–	136,726	300,558
JIANGSU KING'S LUCK BREWER-A	5,381	23,800	–	9,171	20,010
JIANGSU YANGHE BREWERY -A	6,478	28,600	–	11,029	24,049
JIUGUI LIQUOR CO LTD-A	1,375	5,700	–	2,342	4,733
JONJEE HIGH-TECH INDUSTRIA-A	3,327	14,200	–	5,511	12,016
JUEWEI FOOD CO LTD-A	2,650	3,500	–	6,150	–
KWEICHOW MOUTAI CO LTD-A	5,375	24,100	–	9,369	20,106
LUZHOU LAOJIAO CO LTD-A	6,317	27,700	–	10,758	23,259
MEIHUA HOLDINGS GROUP CO -A (formerly known as MEIHUA MONOSODIUM GLUTAMAT-A)	12,990	51,800	–	21,405	43,385
MUYUAN FOODS CO LTD-A	22,826	104,400	–	39,491	87,735
NEW HOPE LIUHE CO LTD-A	19,409	81,900	–	32,449	68,860
NONGFU SPRING CO LTD-H	125,773	648,079	–	231,334	542,518
PING AN HEALTHCARE AND TECHN	35,937	61,204	–	97,141	–
PROYA COSMETICS CO LTD-A	593	–	–	593	–

¹These suspended stocks have been fully written off by the Manager for the year ended 31 March 2024.

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Consumer Staples (continued)					
SHANGHAI BAIRUN INVESTMENT-A	4,472	17,200	–	7,468	14,204
SHANXI XINGHUACUN FEN WINE-A	5,248	23,159	–	9,045	19,362
SHEDE SPIRITS CO LTD-A	–	6,100	–	1,537	4,563
SICHUAN SWELLFUN CO LTD-A	2,140	8,600	–	3,494	7,246
SMOORE INTERNATIONAL HOLDING	130,145	587,038	–	223,245	493,938
TINGYI (CAYMAN ISLN) HLDG CO	140,749	627,741	–	241,398	527,092
TOLY BREAD CO LTD-A	5,662	1,700	743	8,105	–
TSINGTAO BREWERY CO LTD-A	3,063	13,200	–	5,190	11,073
TSINGTAO BREWERY CO LTD-H	44,415	200,398	–	76,891	167,922
UNI-PRESIDENT CHINA HOLDINGS	92,490	142,516	–	235,006	–
VINDA INTERNATIONAL HOLDINGS	25,766	115,564	–	44,652	96,678
WANT WANT CHINA HOLDINGS LTD	339,281	1,511,650	–	581,844	1,269,087
WENS FOODSTUFFS GROUP CO L-A	28,050	126,500	–	47,406	107,144
WULIANGYE YIBIN CO LTD-A	16,633	74,400	–	28,607	62,426
YIFENG PHARMACY CHAIN CO L-A	3,058	18,700	518	6,412	15,864
YIHAI INTERNATIONAL HOLDING	33,627	22,592	–	56,219	–
YIHAI KERRY ARAWANA HOLDIN-A	6,224	29,400	–	11,034	24,590
YONGHUI SUPERSTORES CO LTD-A	–	180,300	–	41,383	138,917
YUAN LONGPING HIGH-TECH AG-A	5,614	8,200	–	13,814	–
YUNNAN BOTANEE BIO-TECHNOL-A	1,187	7,700	–	2,625	6,262
Energy					
CHINA COAL ENERGY CO-H	146,555	651,992	–	251,320	547,227
CHINA MERCHANTS ENERGY -A	34,746	152,200	–	59,154	127,792
CHINA OILFIELD SERVICES-H	129,268	578,525	–	221,623	486,170
CHINA PETROLEUM & CHEMICAL-A	136,396	599,400	–	232,555	503,241
CHINA PETROLEUM & CHEMICAL-H	1,817,144	7,867,503	–	3,115,692	6,568,955
CHINA SHENHUA ENERGY CO-A	28,266	125,200	–	48,220	105,246
CHINA SHENHUA ENERGY CO-H	241,068	1,084,071	–	414,947	910,192
COSCO SHIPPING ENERGY TRAN-A	14,876	62,900	–	24,615	53,161
COSCO SHIPPING ENERGY TRAN-H	–	450,385	–	101,199	349,186
GUANGHUI ENERGY CO LTD-A (formerly known as XINJIANG GUANGHUI INDUSTRY-A)	28,078	120,500	–	47,430	101,148
INNER MONGOLIA DIAN TOU EN-A	8,186	40,800	–	15,054	33,932
INNER MONGOLIA YITAI COAL-B	75,831	338,500	–	129,199	285,132
JIZHONG ENERGY RESOURCES-A	15,132	62,100	–	25,227	52,005
OFFSHORE OIL ENGINEERING-A	18,957	79,400	–	31,809	66,548
PETROCHINA CO LTD-A	92,481	409,400	–	157,753	344,128
PETROCHINA CO LTD-H	1,505,939	6,777,289	–	2,597,707	5,685,521
PINGDINGSHAN TIANAN COAL -A	9,895	2,300	–	12,195	–
SHAANXI COAL INDUSTRY CO L-A	41,518	183,900	–	70,957	154,461
SHAN XI HUA YANG GROUP NEW-A	10,336	62,600	2,807	22,476	53,267
SHANXI COKING COAL ENERGY-A (formerly known as SHANXI XISHAN COAL & ELEC-A)	17,562	110,600	–	36,640	91,522
SHANXI LU'AN ENVIRONMENTAL-A	12,807	55,600	–	21,828	46,579
YANKUANG ENERGY GROUP CO-A	10,854	69,200	3,459	24,225	59,288
YANKUANG ENERGY GROUP CO-H	108,491	720,957	30,542	245,433	614,557
YANTAI JEREH OILFIELD-A	4,350	18,800	–	7,264	15,886
Financials					
AGRICULTURAL BANK OF CHINA-A	364,568	1,628,900	–	624,305	1,369,163
AGRICULTURAL BANK OF CHINA-H	2,084,291	8,942,575	–	3,572,015	7,454,851
AVIC INDUSTRY-FINANCE HOLD-A (formerly known as AVIC CAPITAL CO LTD -A)	37,780	158,900	–	54,361	142,319

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Financials (continued)					
BANK OF BEIJING CO LTD -A	90,533	406,200	–	155,821	340,912
BANK OF CHANGSHA CO LTD-A	17,263	72,600	–	28,871	60,992
BANK OF CHENGDU CO LTD-A	15,740	72,000	–	26,772	60,968
BANK OF CHINA LTD-A	150,470	679,500	–	262,839	567,131
BANK OF CHINA LTD-H	5,670,129	25,511,713	–	9,775,209	21,406,633
BANK OF COMMUNICATIONS CO-A	168,061	753,380	–	287,649	633,792
BANK OF COMMUNICATIONS CO-H	624,744	2,820,770	–	1,086,761	2,358,753
BANK OF HANGZHOU CO LTD-A	25,402	112,700	–	42,745	95,357
BANK OF JIANGSU CO LTD-A	63,276	346,600	–	119,340	290,536
BANK OF NANJING CO LTD -A	44,293	197,200	–	76,059	165,434
BANK OF NINGBO CO LTD -A	28,265	126,100	–	48,315	106,050
BANK OF SHANGHAI CO LTD-A	60,844	270,600	–	104,361	227,083
BANK OF SUZHOU CO LTD-A	15,680	66,900	–	26,705	55,875
BOC INTERNATIONAL CHINA CO-A	11,877	48,300	–	19,768	40,409
CAITONG SECURITIES CO LTD-A	19,905	83,100	–	33,389	69,616
CHANGJIANG SECURITIES CO L-A	23,650	102,300	–	40,123	85,827
CHINA CINDA ASSET MANAGEME-H	629,455	3,078,892	–	1,135,863	2,572,484
CHINA CITIC BANK CORP LTD-H	637,328	2,877,918	–	1,109,224	2,406,022
CHINA CONSTRUCTION BANK-A	41,067	179,600	–	69,968	150,699
CHINA CONSTRUCTION BANK-H	6,863,935	30,902,035	–	11,852,582	25,913,388
CHINA EVERBRIGHT BANK CO L-H	226,238	1,026,963	–	399,023	854,178
CHINA EVERBRIGHT BANK CO-A	177,113	887,500	–	324,965	739,648
CHINA GALAXY SECURITIES CO-A	18,451	111,000	–	32,265	97,186
CHINA GALAXY SECURITIES CO-H	250,273	1,114,490	–	429,323	935,440
CHINA GREAT WALL SECURITIE-A	14,426	74,600	–	26,864	62,162
CHINA INTERNATIONAL CAPITA-H	108,703	483,806	–	186,458	406,051
CHINA INTERNATIONAL CAPTAL-A	5,039	46,500	–	13,834	37,705
CHINA LIFE INSURANCE CO-A	11,880	52,700	–	20,208	44,372
CHINA LIFE INSURANCE CO-H	531,116	2,388,348	–	914,515	2,004,949
CHINA MERCHANTS BANK-A	88,378	395,900	–	152,351	331,927
CHINA MERCHANTS BANK-H	278,525	1,252,870	–	480,484	1,050,911
CHINA MERCHANTS SECURITIES-A	31,757	139,500	–	54,493	116,764
CHINA MINSHENG BANKING COR-H	445,397	2,117,067	–	789,078	1,773,386
CHINA MINSHENG BANKING-A	151,825	687,600	–	262,182	577,243
CHINA PACIFIC INSURANCE GR-A	29,286	130,300	–	49,909	109,677
CHINA PACIFIC INSURANCE GR-H	188,183	846,266	–	323,970	710,479
CHINA TAIPING INSURANCE HOLD	102,611	457,306	–	175,901	384,016
CHINA ZHESHANG BANK CO LTD-A	71,548	422,200	–	145,755	347,993
CHONGQING RURAL COMMERCIAL-A	37,909	165,600	–	64,581	138,928
CITIC SECURITIES CO LTD-H	149,607	574,185	–	249,598	474,194
CITIC SECURITIES CO-A	52,436	234,300	–	89,035	197,701
CNPC CAPITAL CO LTD-A	–	163,200	–	31,191	132,009
CSC FINANCIAL CO LTD-A	18,541	81,900	–	31,476	68,965
DONGXING SECURITIES CO LT-A	13,847	55,600	–	22,824	46,623
EAST MONEY INFORMATION CO-A	56,576	303,100	11,315	115,562	255,429
EVERBRIGHT SECURITIE CO -A	16,752	71,200	–	27,931	60,021
FAR EAST HORIZON LTD	107,806	617,012	–	211,590	513,228
FIRST CAPITAL SECURITIES C-A	18,030	75,000	–	30,185	62,845
FOUNDER SECURITIES CO LTD-A	–	169,600	–	37,212	132,388
GF SECURITIES CO LTD-A	25,376	112,456	–	42,788	95,044
GF SECURITIES CO LTD-H	78,954	324,152	–	131,014	272,092
GUANGZHOU YUEXIU CAPITAL H-A (formerly known as GUANGZHOU YUEXIU FINANCIAL-A)	17,906	74,400	–	30,070	62,236

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Financials (continued)					
GUOLIAN SECURITIES CO LTD-A	10,236	43,900	–	16,358	37,778
GUOSEN SECURITIES CO LTD-A	27,410	116,100	–	46,203	97,307
GUOTAI JUNAN SECURITIES CO-A	32,197	142,200	–	55,263	119,134
GUOYUAN SECURITIES CO LTD-A	18,689	78,400	–	31,418	65,671
HAITONG SECURITIES CO LTD-A	41,327	180,500	–	70,274	151,553
HAITONG SECURITIES CO LTD-H	206,857	868,356	–	346,028	729,185
HITHINK ROYALFLUSH INFORMA-A	2,307	10,200	–	3,897	8,610
HUATAI SECURITIES CO LTD-A	31,540	139,100	–	53,903	116,737
HUATAI SECURITIES CO LTD-H	110,429	410,210	–	176,330	344,309
HUAXI SECURITIES CO LTD-A	11,264	15,800	–	27,064	–
HUAXIA BANK CO LTD-A	56,774	253,500	–	97,513	212,761
IND & COMM BK OF CHINA-A	269,441	1,201,800	–	460,969	1,010,272
IND & COMM BK OF CHINA-H	4,026,713	20,969,237	–	7,455,117	17,540,833
INDUSTRIAL BANK CO LTD -A	89,007	397,570	–	151,899	334,678
INDUSTRIAL SECURITIES CO-A	37,024	163,700	–	63,610	137,114
LUFAX HOLDING LTD	48,945	33,329	(36,755)	45,519	–
LUFAX HOLDING LTD-ADR	–	14,007	9,188	23,195	–
NANJING SECURITIES CO LTD-A	–	69,500	–	16,209	53,291
NEW CHINA LIFE INSURANCE C-A	8,968	38,200	–	15,048	32,120
NEW CHINA LIFE INSURANCE C-H	62,740	262,984	–	104,874	220,850
ORIENT SECURITIES CO LTD-A	32,027	141,200	–	54,889	118,338
PEOPLE'S INSURANCE CO GROU-H	591,696	2,793,351	–	1,045,698	2,339,349
PICC HOLDING CO-A	40,569	178,000	–	69,261	149,308
PICC PROPERTY & CASUALTY-H	492,438	2,214,530	–	847,643	1,859,325
PING AN BANK CO LTD-A	83,092	368,500	–	141,791	309,801
PING AN INSURANCE GROUP CO-A	46,366	206,800	–	79,764	173,402
PING AN INSURANCE GROUP CO-H	451,839	2,152,985	–	798,823	1,806,001
POSTAL SAVINGS BANK OF CHI-A	113,922	561,300	–	213,365	461,857
POSTAL SAVINGS BANK OF CHI-H	566,894	2,557,215	–	985,934	2,138,175
QIFU TECHNOLOGY INC	8,515	38,809	–	14,193	33,131
SDIC CAPITAL CO LTD-A (formerly known as SDIC ESSENCE HOLDINGS CO L-A)	27,545	119,800	–	46,699	100,646
SEALAND SECURITIES CO LTD -A	23,269	–	–	23,269	–
SHANGHAI PUDONG DEVEL BANK-A	125,706	558,400	–	214,371	469,735
SHANGHAI RURAL COMMERCIAL -A	41,336	180,500	–	70,274	151,562
SHANXI SECURITIES CO LTD-A	15,381	21,700	–	37,081	–
SHENWAN HONGYUAN GROUP CO-A	96,513	436,300	–	166,473	366,340
SINOLINK SECURITIES CO LTD-A	–	74,600	–	16,209	58,391
SOOCHOW SECURITIES CO LTD-A	21,445	96,800	–	36,999	81,246
SOUTHWEST SECURITIES CO LT-A	28,430	122,400	–	48,069	102,761
TIANFENG SECURITIES CO LTD-A	–	166,900	–	30,644	136,256
WESTERN SECURITIES CO LTD-A	19,120	79,400	–	31,977	66,543
ZHESHANG SECURITIES CO LTD-A	16,650	68,900	–	27,853	57,697
ZHONGAN ONLINE P&C INSURAN-H	50,670	226,248	–	86,958	189,960
ZHONGTAI SECURITIES CO LTD-A	24,862	132,000	–	47,633	109,229
Health Care					
3SBIO INC	104,444	205,892	–	310,336	–
AIER EYE HOSPITAL GROUP CO-A	30,721	174,600	4,003	61,884	147,440
AKESO INC	33,019	162,269	–	59,608	135,680
APELOA PHARMACEUTICAL CO-A	5,039	5,800	–	10,839	–
ASYMCHAM LABORATORIES TIAN-A	1,508	6,100	–	2,617	4,991
AUTOBIO DIAGNOSTICS CO LTD-A	2,540	10,500	–	4,159	8,881
BEIGENE LTD	44,036	220,415	–	80,842	183,609
BEIJING TIANTAN BIOLOGICAL-A	–	31,700	–	7,336	24,364
BEIJING TONGRENTANG CO-A	5,858	25,100	–	9,968	20,990

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Health Care (continued)					
BEIJING WANTAI BIOLOGICAL-A	2,568	15,240	408	5,419	12,797
BETTA PHARMACEUTICALS CO L-A	1,788	2,400	–	4,188	–
BGI GENOMICS CO LTD-A	1,788	2,400	–	4,188	–
BLOOMAGE BIOTECHNOLOGY COR-A	2,034	8,760	–	3,302	7,492
CHANGCHUN HIGH-TECH INDUST-A	1,692	7,000	–	2,928	5,764
CHINA MEDICAL SYSTEM HOLDING	96,257	428,595	–	165,069	359,783
CHINA MEHECO CO LTD -A	6,397	3,400	–	9,797	–
CHINA NATIONAL MEDICINES-A	–	14,900	–	3,157	11,743
CHINA RESOURCES PHARMACEUTIC	112,105	499,034	–	192,222	418,917
CHINA RESOURCES SANJIU MED-A	4,183	17,400	–	7,049	14,534
CHINA TRADITIONAL CHINESE ME	197,687	276,009	–	473,696	–
CHONGQING TAIJI INDUS GRP-A	–	10,300	–	1,977	8,323
CHONGQING ZHIFEI BIOLOGICA-A	6,831	44,800	1,772	15,434	37,969
CSPC INNOVATION PHARMACEUT-A	–	33,400	–	7,836	25,564
CSPC PHARMACEUTICAL GROUP LT	638,802	2,865,872	–	1,098,861	2,405,813
DAAN GENE CO LTD-A	5,990	1,300	–	7,290	–
DONG-E-E-JIAOCO LTD-A	2,808	11,500	–	4,636	9,672
GENSCRIPT BIOTECH CORP	83,008	374,316	–	142,430	314,894
GUANGZHOU BAIYUNSHAN PHAR-A	6,053	25,100	–	10,161	20,992
GUANGZHOU KINGMED DIAGNOST-A	2,043	8,000	–	3,266	6,777
HANGZHOU TIGERMED CONSULTI-A	1,570	6,600	–	2,736	5,434
HANGZHOU TIGERMED CONSULTI-H	8,786	2,352	–	11,138	–
HANSOH PHARMACEUTICAL GROUP	84,540	380,306	–	144,986	319,860
HUADONG MEDICINE CO LTD-A	7,483	32,700	–	12,610	27,573
HUALAN BIOLOGICAL ENGINEER-A	7,855	33,810	–	12,632	29,033
HUBEI JUMPCAN PHARMACEUT-A	3,902	16,300	–	6,564	13,638
HUMANWELL HEALTHCARE GROUP-A (formerly known as WUHAN					
HUMANWELL HEALTHCARE-A)	6,981	30,200	–	11,617	25,564
HYGEIA HEALTHCARE HOLDINGS C	24,209	109,468	–	41,853	91,824
IMEIK TECHNOLOGY DEVELOPME-A	949	3,700	–	1,573	3,076
INNOVENT BIOLOGICS INC	76,562	390,443	–	139,869	327,136
IRAY TECHNOLOGY CO LTD-A	221	1,320	88	436	1,193
JAFRON BIOMEDICAL CO LTD-A	3,481	500	–	3,981	–
JIANGSU HENGRUI PHARMACEUT-A (formerly known as JIANGSU HENGRUI					
MEDICINE C-A)	27,298	121,424	–	46,594	102,128
JIANGSU NHWA PHARMACEUTICA-A	–	18,000	–	3,802	14,198
JIANGSU YUYUE MEDICAL EQU-A	4,280	18,700	–	7,049	15,931
JOINCARE PHARMACEUTICAL GR-A	8,002	30,300	–	12,900	25,402
JOINN LABORATORIES CHINA C-A	1,979	400	446	2,825	–
JOINTOWN PHARMACEUTICAL-A	8,045	66,500	4,743	21,595	57,693
LEGEND BIOTECH CORP-ADR	4,181	23,351	–	8,026	19,506
LEPU MEDICAL TECHNOLOGY-A	7,688	32,800	–	13,182	27,306
LIVZON PHARMACEUTICAL GROU-A	2,646	10,400	–	4,469	8,577
MEINIAN ONEHEALTH HEALTHCA-A	16,788	68,900	–	27,957	57,731
MGI TECH CO LTD-A	–	6,280	–	–	6,280
MICROPORT SCIENTIFIC CORP	45,639	93,257	–	138,896	–
NANJING KING-FRIEND BIOCHE-A	6,938	27,300	–	11,574	22,664
OVCTEK CHINA INC-A	3,866	5,500	–	9,366	–
PHARMARON BEIJING CO LTD-A	4,283	25,200	1,206	9,136	21,553
PHARMARON BEIJING CO LTD-H	14,348	3,876	4,624	22,848	–
PORTON PHARMA SOLUTIONS L-A	2,379	400	–	2,779	–
SHANDONG BUCHANG PHARMACEU-A	4,734	6,600	–	11,334	–
SHANDONG WEIGAO GP MEDICAL-H	177,532	791,918	–	304,470	664,980
SHANGHAI FOSUN PHARMACEUTI-A	9,066	38,500	–	15,312	32,254
SHANGHAI FOSUN PHARMACEUTI-H	35,456	156,928	–	60,901	131,483

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Health Care (continued)					
SHANGHAI JUNSHI BIOSCIENCE-A	3,256	14,287	–	5,508	12,035
SHANGHAI MEDICILON INC-A	363	–	–	363	–
SHANGHAI PHARMACEUTICALS-A	11,877	50,000	–	19,768	42,109
SHANGHAI PHARMACEUTICALS-H	55,760	233,924	–	93,260	196,424
SHANGHAI RAAS BLOOD PRODUC-A	28,851	123,900	–	48,888	103,863
SHANGHAI UNITED IMAGING HE-A	–	15,968	–	2,880	13,088
SHENZHEN KANGTAI BIOLOGICA-A	4,838	19,100	–	7,863	16,075
SHENZHEN MINDRAY BIO-MEDIC-A	5,201	23,000	–	8,946	19,255
SHENZHEN NEW INDUSTRIES BI-A	3,329	14,300	–	5,676	11,953
SHENZHEN SALUBRIS PHARM-A	4,785	20,400	–	7,911	17,274
SHIJIAZHUANG YILING PHARMA-A	7,169	31,300	–	12,042	26,427
SICHUAN KELUN PHARMACEUTIC-A	6,053	26,500	–	10,302	22,251
SINO BIOPHARMACEUTICAL	738,566	3,333,315	–	1,285,244	2,786,637
SINOPHARM GROUP CO-H	95,772	432,294	–	166,632	361,434
TOPCHOICE MEDICAL CORPORAT-A	1,375	5,700	–	2,342	4,733
WALVAX BIOTECHNOLOGY CO-A	6,830	27,900	–	11,541	23,189
WUXI APPTEC CO LTD-A	11,007	48,800	–	18,578	41,229
WUXI APPTEC CO LTD-H	25,393	114,132	–	45,465	94,060
WUXI BIOLOGICS CAYMAN INC	255,998	1,233,312	–	456,552	1,032,758
YUNNAN BAIYAO GROUP CO LTD-A	7,688	33,500	–	12,809	28,379
ZAI LAB LTD	–	324,137	–	72,522	251,615
ZAI LAB LTD-ADR	6,288	–	–	6,288	–
ZHANGZHOU PIENZEHUANG PHA-A	2,554	11,400	–	4,453	9,501
ZHEJIANG HUAHAI PHARMACEUT-A	6,334	25,300	–	10,620	21,014
ZHEJIANG JIUZHOU PHARMACEU-A	3,861	5,000	–	8,861	–
ZHEJIANG NHU CO LTD-A	13,199	55,200	–	21,740	46,659
ZHEJIANG WOLWO BIO-PHARMAC-A	2,228	400	–	2,628	–
Industrials					
AECC AERO-ENGINE CONTROL-A	5,640	23,700	–	9,550	19,790
AECC AVIATION POWER CO-A	11,449	49,600	–	19,515	41,534
AIR CHINA LTD-A	33,228	220,202	–	70,939	182,491
AIR CHINA LTD-H	130,267	567,219	–	229,914	467,572
AVIC AIRBORNE SYSTEMS CO LTD (formerly known as CHINA AVIC AVIONICS EQUIP-A)	11,604	–	–	11,604	–
AVICHINA INDUSTRY & TECH-H	177,317	803,033	–	311,126	669,224
AVICOPTER PLC-A	2,554	10,400	–	4,080	8,874
BEIJING CAPITAL INTL AIRPO-H	134,139	78,740	–	212,879	–
BEIJING EASPRING MATERIAL-A	2,136	2,900	–	5,036	–
BEIJING NEW BUILDING MATER-A	7,270	31,600	–	12,267	26,603
BEIJING UNITED INFORMATION-A	2,185	3,700	512	6,397	–
BEIJING-SHANGHAI HIGH SPE-A	–	998,300	–	210,126	788,174
BOC AVIATION LTD	14,863	66,718	–	25,585	55,996
CHINA BAOAN GROUP-A	11,010	45,490	–	18,581	37,919
CHINA COMMUNICATIONS SERVI-H	170,688	774,417	–	300,513	644,592
CHINA CONCH VENTURE HOLDINGS	116,462	59,272	–	175,734	–
CHINA CSSC HOLDINGS LTD-A	19,120	83,600	–	32,390	70,330
CHINA EASTERN AIRLINES CO-A	48,897	327,700	–	104,958	271,639
CHINA ENERGY ENGINEERING C-A	138,854	629,800	–	239,774	528,880
CHINA EVERBRIGHT ENVIRONMENT	263,073	396,348	–	659,421	–
CHINA LESSO GROUP HOLDINGS L	77,504	20,608	–	98,112	–
CHINA MERCHANTS EXPRESSWAY-A	–	50,100	–	–	50,100
CHINA MERCHANTS PORT HOLDING	100,010	451,909	–	173,591	378,328
CHINA NATIONAL CHEMICAL-A	26,132	113,200	–	44,306	95,026
CHINA RAILWAY GROUP LTD-A	87,891	387,500	–	150,104	325,287
CHINA RAILWAY GROUP LTD-H	300,305	1,337,814	–	515,080	1,123,039
CHINA SOUTHERN AIRLINES CO-A	48,084	212,800	–	82,327	178,557

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Industrials (continued)					
CHINA SOUTHERN AIRLINES CO-H	132,588	205,096	–	337,684	–
CHINA STATE CONSTRUCTION -A	179,585	804,400	–	306,880	677,105
CHINA STATE CONSTRUCTION INT	143,823	640,328	–	246,769	537,382
CHINA XD ELECTRIC CO LTD-A	–	100,600	–	19,353	81,247
CITIC LTD	415,265	1,867,552	–	714,937	1,567,880
CONTEMPORARY AMPEREX TECHN-A	10,466	84,125	5,492	29,558	70,525
COSCO SHIPPING DEVELOPME-A	42,447	193,400	–	73,425	162,422
COSCO SHIPPING HOLDINGS CO-A (formerly known as CHINA COSCO HOLDINGS-A)	54,559	245,250	–	94,021	205,788
COSCO SHIPPING HOLDINGS CO-H	227,476	956,488	–	384,112	799,852
COSCO SHIPPING PORTS LTD (formerly known as COSCO PACIFIC LTD)	135,068	488,380	–	214,129	409,319
CRRC CORP LTD - H	311,984	1,388,198	–	535,003	1,165,179
CRRC CORP LTD-A	104,192	466,200	–	177,506	392,886
CSSC SCIENCE & TECHNOLOGY -A	–	26,300	–	5,273	21,027
DAJIN HEAVY INDUSTRY CO LT-A	2,761	900	–	3,661	–
DAQIN RAILWAY CO LTD -A	63,635	295,400	–	110,192	248,843
DONGFANG ELECTRIC CORP LTD-A	11,877	50,000	–	19,768	42,109
EVE ENERGY CO LTD-A	8,762	38,500	–	14,746	32,516
FANGDA CARBON NEW MATERIAL-A	16,314	68,800	–	27,458	57,656
FARASIS ENERGY GAN ZHOU CO-A	–	7,375	–	7,375	–
FAW JIEFANG GROUP CO LTD-A (formerly known as FAW CAR COMPANY LIMITED-A)	13,241	53,000	–	21,783	44,458
FOSUN INTERNATIONAL LTD	176,378	785,164	–	302,230	659,312
GAONA AERO MATERIAL CO LTD-A (formerly known as BEIJING CISRI- GAONA MATERI-A)	2,110	–	–	2,110	–
GINLONG TECHNOLOGIES CO LT-A	1,726	7,200	–	2,922	6,004
GOLDWIND SCIENCE & TECHNOL-A (formerly known as XINJIANG GOLDWIND SCI&TECH-A)	14,776	59,100	–	24,439	49,437
GONEO GROUP CO LTD-A	–	7,800	–	1,548	6,252
GOODWE TECHNOLOGIES CO LTD-A	527	2,634	79	1,150	2,090
GOTION HIGH-TECH CO LTD-A (formerly known as GUOXUAN HIGH-TECH CO LTD)	7,663	31,700	–	12,792	26,571
GUANGDONG KINLONG HARDWARE-A	1,375	400	–	1,775	–
GUANGZHOU BAIYUN INTERNATI-A	–	43,900	–	9,786	34,114
GUANGZHOU GREAT POWER ENER-A	2,001	600	–	2,601	–
HAINAN AIRLINES HOLDING CO-A	–	879,600	–	199,386	680,214
HAITIAN INTERNATIONAL HLDGS	45,566	203,820	–	78,988	170,398
HONGFA TECHNOLOGY CO LTD-A	2,236	8,600	–	3,721	7,115
HORIZON CONSTRUCTION DEVELOP	–	–	3,131	3,131	–
HOYMILES POWER ELECTRONICS-A	–	1,000	–	168	832
HUNAN CHANGYUAN LICO CO LT-A	8,305	3,870	–	12,175	–
JD LOGISTICS INC	–	684,094	–	154,609	529,485
JIANGSU EXPRESS CO LTD-H	87,222	394,958	–	152,668	329,512
JIANGSU HENGLI HYDRAULIC C-A	5,582	25,200	–	9,663	21,119
JIANGSU ZHONGTIAN TECHNOLO-A	14,591	63,600	–	24,327	53,864
JIANGXI SPECIAL ELECTRIC -A	7,334	30,000	–	11,469	25,865
JUNYAO AIRLINES CO LTD-A	7,887	42,100	–	14,571	35,416
KEDA INDUSTRIAL GROUP CO L-A	8,391	31,600	–	13,420	26,571
KUANG-CHI TECHNOLOGIES CO-A	9,213	39,700	–	15,100	33,813
LIAONING PORT CO LTD-A	80,601	362,700	–	138,715	304,586
LUOYANG XINQIANGLIAN SLEWI-A	1,381	–	–	1,381	–
METALLURGICAL CORP OF CHIN-A	76,433	343,200	–	131,471	288,162

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Industrials (continued)					
MING YANG SMART ENERGY GRO-A	9,750	42,300	–	15,801	36,249
NARI TECHNOLOGY CO LTD-A (formerly known as NARI TECHNOLOGY DEVELOPMEN-A)	28,650	151,200	3,081	55,503	127,428
NINGBO DEYE TECHNOLOGY CO -A	868	7,800	281	2,475	6,474
NINGBO ORIENT WIRES & CABL-A	2,896	12,400	–	4,718	10,578
NINGBO RONBAY NEW ENERGY T-A	1,917	2,965	–	4,882	–
NINGBO SANXING MEDICAL CO -A	–	19,800	–	–	19,800
NORTH INDUSTRIES GROUP RED-A	5,958	7,100	–	13,058	–
ORIENT OVERSEAS INTL LTD	9,425	42,390	–	16,144	35,671
POWER CONSTRUCTION CORP OF-A	73,756	332,500	–	127,118	279,138
PYLON TECHNOLOGIES CO LTD-A	665	868	–	1,533	–
RIYUE HEAVY INDUSTRY CO LT-A	4,374	1,400	–	5,774	–
S F HOLDING CO LTD-A	20,925	93,400	–	35,786	78,539
SANY HEAVY EQUIPMENT INTL	79,013	351,532	–	135,765	294,780
SANY HEAVY INDUSTRY CO LTD-A	36,386	160,200	–	62,110	134,476
SHANDONG HIMILE MECHANICAL-A	–	15,000	–	2,943	12,057
SHANGHAI CONSTRUCTION GROU-A	38,174	167,500	–	65,211	140,463
SHANGHAI ELECTRIC GRP CO L-A	54,219	241,700	–	93,110	202,809
SHANGHAI INTERNATIONAL AIR-A	5,336	22,200	–	8,962	18,574
SHANGHAI INTERNATIONAL POR-A	39,882	127,000	–	60,279	106,603
SHANGHAI M&G STATIONERY IN-A	3,919	17,000	–	6,499	14,420
SHANGHAI MOONS' ELECTRIC C-A	–	7,600	–	1,524	6,076
SHANXI COAL INTERNATIONAL -A	–	38,800	–	9,108	29,692
SHENZHEN INOVANCE TECHNOLO-A	11,409	25,100	–	15,392	21,117
SHENZHEN INTL HOLDINGS	102,256	60,140	–	162,396	–
SHENZHEN KSTAR SCIENCE AND-A	2,466	700	–	3,166	–
SHENZHEN SED INDUSTRY CO-A	–	21,200	–	3,382	17,818
SHUANGLIANG ECO-ENERGY SYS-A	–	12,600	–	12,600	–
SICHUAN ROAD&BRIDGE GROUP-A	22,219	131,500	3,949	45,497	112,171
SIEYUAN ELECTRIC CO LTD-A	3,253	14,200	–	5,587	11,866
SINOMA INTERNATIONAL ENGIN-A	–	49,800	–	11,870	37,930
SINOTRUK HONG KONG LTD	–	227,797	–	43,392	184,405
SPRING AIRLINES CO LTD-A	–	19,700	–	4,469	15,231
SUNGROW POWER SUPPLY CO LT-A	6,317	27,900	–	10,873	23,344
SUNWODA ELECTRONIC CO LTD-A	7,337	33,700	–	13,009	28,028
TBEA CO LTD-A	16,601	92,200	3,123	33,528	78,396
TITAN WIND ENERGY SUZHOU-A	7,688	9,700	–	17,388	–
WEICHAI POWER CO LTD-A	29,041	127,000	–	49,439	106,602
WEICHAI POWER CO LTD-H	138,686	619,051	–	237,898	519,839
XCMG CONSTRUCTION MACHIN-A	50,586	223,400	–	86,614	187,372
XIAMEN C & D INC-A	12,840	51,400	–	21,286	42,954
YTO EXPRESS GROUP CO LTD-A	14,779	62,100	–	24,439	52,440
YUNDA HOLDING CO LTD-A	12,466	51,400	–	20,925	42,941
YUTONG BUS CO LTD-A	–	40,400	–	7,718	32,682
ZHEFU HOLDING GROUP CO LTD-A	22,969	34,000	–	56,969	–
ZHEJIANG CHINT ELECTRICS-A	9,213	38,200	–	15,100	32,313
ZHEJIANG DINGLI MACHINERY -A	2,215	9,100	–	3,569	7,746
ZHEJIANG EXPRESSWAY CO-H	97,223	522,431	–	193,249	426,405
ZHEJIANG EXPRESSWAY-RIGHTS	–	–	17,839	17,839	–
ZHEJIANG HANGKE TECHNOLOGY-A	1,734	–	–	1,734	–
ZHEJIANG SANHUA INTELLIGEN-A	–	36,500	–	8,472	28,028
ZHEJIANG WEIMING ENVIRONME-A	7,291	29,400	–	12,289	24,402
ZHEJIANG WEIXING NEW BUILD-A	6,831	27,900	–	11,541	23,190
ZHUZHOU CRRC TIMES ELECTRI-A	3,099	15,466	–	5,669	12,896
ZHUZHOU CRRC TIMES ELECTRI-H	39,066	161,446	–	67,999	132,513

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Industrials (continued)					
ZHUZHOU KIBING GROUP CO LT-A	11,526	16,100	–	27,626	–
ZOOMLION HEAVY INDUSTRY S-A (formerly known as CHANGSHA ZOOMLION HEAVY INDS)	30,406	132,400	–	51,849	110,957
ZTO EXPRESS CAYMAN INC-ADR	30,159	136,516	–	52,161	114,514
Information Technology					
360 SECURITY TECHNOLOGY IN-A	30,590	135,800	–	51,328	115,062
3PEAK INC-A	478	434	–	912	–
AAC TECHNOLOGIES HOLDINGS IN	51,591	228,374	–	88,342	191,623
ACCELINK TECHNOLOGIES CO -A	–	13,900	–	2,942	10,958
ACM RESEARCH SHANGHAI I-A	–	5,322	–	1,080	4,242
ADVANCED MICRO-FABRICATION-A	2,637	11,615	–	4,446	9,806
AMLOGIC SHANGHAI INC-A	1,773	7,473	–	2,921	6,325
ANKER INNOVATIONS TECHNOLO-A	–	7,600	–	1,604	5,996
ASR MICROELECTRONICS CO LT-A	–	8,173	–	1,851	6,322
AVARY HOLDING SHENZHEN CO -A	8,326	35,800	–	14,016	30,110
BEIJING E-HUALU INFO TECH-A	–	5,400	–	5,400	–
BEIJING KINGSOFT OFFICE SO-A	1,977	8,399	–	3,150	7,226
BEIJING SHIJI INFORMATION -A	7,475	12,300	1,230	21,005	–
BEIJING YUANLIU HONGYUAN E-A	1,024	–	–	1,024	–
BOE TECHNOLOGY GROUP CO LT-A	160,655	719,700	–	283,588	596,767
BYD ELECTRONIC INTL CO LTD	48,245	254,646	–	91,104	211,787
CAMBRICON TECHNOLOGIES-A	–	8,002	–	1,699	6,303
CETC CYBERSPACE SECURITY T-A	3,574	4,900	–	8,474	–
CHAOZHOU THREE-CIRCLE GROU-A	8,193	35,900	–	13,815	30,278
CHINA COMMON RICH RENEWABLE ENERGY INVES ¹	583,345	–	–	–	583,345
CHINA GREATWALL TECHNOLOGY-A	13,851	59,800	–	22,824	50,827
CHINA NATIONAL SOFTWARE -A	2,848	15,400	330	5,694	12,884
CHINA RAILWAY SIGNAL & COM-A	30,765	140,339	–	53,342	117,762
CHINA RESOURCES MICROELECT-A	4,713	24,357	–	8,793	20,277
CHINA ZHENHUA GROUP SCIENC-A	2,228	10,300	–	3,865	8,663
CHINASOFT INTERNATIONAL LTD	194,716	292,954	–	487,670	–
DAQO NEW ENERGY CORP-ADR	4,283	6,540	–	10,823	–
DHC SOFTWARE CO LTD -A	13,756	19,100	–	32,856	–
EMPYREAN TECHNOLOGY CO LTD-A	–	6,500	–	1,299	5,201
EOPTOLINK TECHNOLOGY INC L-A	–	13,500	–	2,582	10,918
EVERDISPLAY OPTRONICS SHAN-A	–	227,897	–	43,584	184,313
FLAT GLASS GROUP CO LTD-A	7,249	29,100	–	11,960	24,389
FLAT GLASS GROUP CO LTD-H	30,511	134,722	–	52,384	112,849
FOXCONN INDUSTRIAL INTERNE-A	42,542	251,500	–	84,654	209,388
GALAXYCORE INC-A	–	35,478	–	7,868	27,610
GCL TECHNOLOGY HOLDINGS LTD (formerly known as GCL POLY ENERGY HOLDINGS LTD)	1,451,154	6,885,347	–	2,560,910	5,775,591
GDS HOLDINGS LTD-CL A	62,388	103,748	–	166,136	–
GIGADEVICE SEMICONDUCTO-CL A	2,898	12,200	–	4,825	10,273
GOERTEK INC -A	14,604	62,400	–	24,338	52,666
GRG BANKING EQUIPMENT CO -A	10,593	44,600	–	18,032	37,161
GUANGZHOU HAIGE COMMUNICAT-A	9,823	44,600	–	17,267	37,156
GUANGZHOU SHIYUAN ELECTRON-A	2,999	12,800	–	5,126	10,673
HANGZHOU CHANG CHUAN TECHN-A	2,566	10,900	–	4,080	9,386
HANGZHOU FIRST APPLIED MAT-A	5,715	34,900	892	12,169	29,338

¹These suspended stocks have been fully written off by the Manager for the year ended 31 March 2024.

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Information Technology (continued)					
HANGZHOU LION MICROELECTRO-A	2,896	3,900	–	6,796	–
HANGZHOU SILAN MICROELECTR-A	6,053	30,500	–	10,161	26,392
HENGDIAN GROUP DMEGC -A	6,937	28,800	–	11,708	24,029
HENGTONG OPTIC-ELECTRIC CO-A	10,280	44,400	–	17,546	37,134
HOYUAN GREEN ENERGY CO LTD-A	1,783	3,200	315	5,298	–
HUA HONG SEMICONDUCTOR LTD	41,965	186,782	–	72,053	156,694
HUAGONG TECH CO LTD-A	–	20,000	–	4,512	15,488
HUNDSUN TECHNOLOGIES INC-A (formerly known as HUNDSUN ELECTRONIC CO LTD-A)	8,126	33,900	–	13,822	28,204
HWATSING TECHNOLOGY CO LTD-A	–	2,712	–	645	2,067
HYGON INFORMATION TECHNOLO-A	–	38,541	–	6,934	31,607
IEIT SYSTEMS CO LTD-A (formerly known as INSPUR ELECTRONIC INFORMAT-A)	6,222	26,500	–	10,318	22,404
IFLYTEK CO LTD - A	9,991	43,600	–	16,600	36,991
INGENIC SEMICONDUCTOR CO -A	2,040	8,400	–	3,338	7,102
ISOFTSTONE INFORMATION TEC-A	–	18,350	650	4,311	14,689
JA SOLAR TECHNOLOGY CO LTD-A	10,101	61,840	2,658	22,766	51,833
JCET GROUP CO LTD-A	7,598	22,500	–	12,858	17,240
JIANGSU PACIFIC QUARTZ CO -A	1,565	5,500	–	2,506	4,559
JINKO SOLAR CO LTD-A	–	166,062	–	31,284	134,778
KINGBOARD HOLDINGS LTD	47,484	210,138	–	81,422	176,200
KINGBOARD LAMINATES HLDG LTD	66,805	103,394	–	170,199	–
KINGDEE INTERNATIONAL SFTWR	186,027	930,600	–	333,829	782,798
LENOVO GROUP LTD	519,387	2,545,048	–	894,028	2,170,407
LENS TECHNOLOGY CO LTD-A	21,254	96,700	–	36,729	81,225
LINGYI ITECH GUANGDONG CO -A (formerly known as GUANGDONG LY INTELLIGENT M-A)	30,118	130,300	–	51,143	109,275
LONGI GREEN ENERGY TECHNOL-A	32,462	142,900	–	55,498	119,864
LUXSHARE PRECISIONIndustr-A	30,446	136,800	–	52,181	115,065
MAXSCEND MICROELECTRONICS -A	2,258	10,200	–	3,842	8,616
MONTAGE TECHNOLOGY CO LTD-A	4,855	20,361	–	8,011	17,205
NATIONAL SILICON INDUSTRY -A	–	56,551	–	12,710	43,841
NAURA TECHNOLOGY GROUP CO-A	2,307	9,700	–	3,887	8,120
NAVINFO CO LTD-A	10,236	13,200	–	23,436	–
NINESTAR CORP-A	6,050	26,400	–	10,161	22,289
OFILM GROUP CO LTD-A	–	61,600	–	11,428	50,172
PIOTECH INC-A	–	2,917	96	588	2,425
QI AN XIN TECHNOLOGY GROUP-A	–	12,789	–	2,965	9,824
RANGE INTELLIGENT COMPUTI-A	–	26,600	–	5,042	21,558
RAYTRON TECHNOLOGY CO LTD-A	1,910	2,674	–	4,584	–
RISEN ENERGY CO LTD-A	4,885	19,200	–	8,046	16,039
ROCKCHIP ELECTRONICS CO L-A	–	7,500	–	1,389	6,111
SANAN OPTOELECTRONICS CO L-A	–	102,900	–	22,982	79,918
SANGFOR TECHNOLOGIES INC-A	1,788	7,200	–	2,881	6,107
SG MICRO CORP-A	1,535	8,100	189	3,054	6,770
SHANGHAI AIKO SOLAR ENERGY-A	5,570	33,000	1,223	11,390	28,403
SHANGHAI BAOSIGHT SOFTWARE-A	6,347	34,000	555	12,164	28,738
SHANGHAI BAOSIGHT SOFTWARE-B	35,879	189,040	3,095	68,764	159,250
SHANGHAI BOCHU ELECTRONIC-A (formerly known as SHANGHAI FRIENDESS ELECTRO-A)	625	2,058	–	906	1,777
SHANGHAI FUDAN MICROELECT-H	20,295	5,376	–	25,671	–
SHANGHAI FUDAN MICROELE-DO-A	2,269	3,372	–	5,641	–
SHENGYI TECHNOLOGY CO LTD -A	9,991	42,400	–	16,846	35,545

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Information Technology (continued)					
SHENNAN CIRCUITS CO LTD-A	2,196	9,300	–	3,550	7,946
SHENZHEN GOODIX TECHNOLOGY-A	–	8,300	–	1,526	6,774
SHENZHEN KAIFA TECHNOLOGY-A	–	29,800	–	7,179	22,621
SHENZHEN SC NEW ENERGY TEC-A	1,534	5,700	–	2,437	4,797
SHENZHEN SUNLORD ELECTRONI-A	3,424	4,800	–	8,224	–
SHENZHEN TRANSSION HOLDING-A	3,436	15,453	–	5,840	13,049
STARPOWER SEMICONDUCTOR LT-A	691	2,900	–	1,166	2,425
SUNNY OPTICAL TECH	50,888	228,978	–	87,563	192,303
SUPCON TECHNOLOGY CO LTD-A (formerly known as ZHEJIANG SUPCON TECHNOLOGY-A)	2,087	15,193	538	4,867	12,951
SUZHOU DONGSHAN PRECISION-A	7,340	29,400	–	12,339	24,401
SUZHOU MAXWELL TECHNOLOGIE-A	699	4,700	187	1,699	3,887
SUZHOU TFC OPTICAL COMMUNI-A	–	7,500	–	1,471	6,029
TCL TECHNOLOGY GROUP CORP-A	73,147	362,700	2,844	134,099	304,592
TCL ZHONGHUAN RENEWABLE EN-A	13,847	73,900	1,847	27,392	62,202
THUNDER SOFTWARE TECHNOLOG-A	1,976	8,000	–	3,199	6,777
TIANJIN712 COMMUNICATION &-A	3,327	14,100	–	5,481	11,946
TIANMA MICROELECTRONICS-A	10,496	45,000	–	16,601	38,895
TIANSHUI HUATIAN TECHNOLOG-A	13,756	55,600	–	22,741	46,615
TONGFU MICROELECTRONIC CO-A	6,478	28,000	–	11,028	23,450
TONGWEI CO LTD-A	19,309	85,200	–	32,751	71,758
TRINA SOLAR CO LTD-A	9,290	40,424	–	15,607	34,107
TSINGHUA TONGFANG CO LTD-A	–	63,000	–	11,869	51,131
UNIGROUP GUOXIN MICROELECT-A	3,677	15,900	–	6,120	13,457
UNISPLENDOR CORP LTD-A (formerly known as TSINGHUA UNISPLENDOR CO-A)	12,274	53,900	–	20,273	45,901
UNIVERSAL SCIENTIFIC INDUS-A	–	35,700	–	8,411	27,289
VERISILICON MICROELECTRONI-A	–	8,826	–	2,297	6,529
WILL SEMICONDUCTOR CO LTD-A	5,030	22,300	–	8,701	18,629
WINGTECH TECHNOLOGY CO LTD-A	5,293	23,500	–	8,859	19,934
WUHAN DR LASER TECHNOLOGY -A	756	–	–	756	–
WUHAN GUIDE INFRARED CO LT-A	14,055	78,300	2,360	28,105	66,610
WUS PRINTED CIRCUIT KUNSHA-A	8,086	35,300	–	13,785	29,601
WUXI AUTOWELL TECHNOLOGY C-A	661	551	156	1,368	–
XIAMEN FARATRONIC CO LTD-A	950	3,600	–	1,641	2,909
XIAOMI CORP-CLASS B	1,087,061	4,936,446	–	1,879,065	4,144,442
XINJIANG DAQO NEW ENERGY C-A	–	35,813	–	8,246	27,567
XINYI SOLAR HOLDINGS LTD	349,221	1,575,618	–	604,531	1,320,308
YANGZHOU YANGJIE ELECTRONI-A	2,231	9,700	–	3,714	8,217
YEALINK NETWORK TECHNOLOGY-A	3,902	23,200	609	8,268	19,443
YONYOU NETWORK TECHNOLOGY-A	14,751	64,600	–	24,412	54,939
ZHEJIANG DAHUA TECHNOLOGY-A	12,998	60,100	–	22,895	50,203
ZHEJIANG JINGSHENG MECHANI-A	5,649	24,200	–	9,420	20,429
ZHONGJI INNOLIGHT CO LTD-A	3,427	15,100	–	5,909	12,618
ZHUZHOU HONGDA ELECTRONICS-A	1,788	–	–	1,788	–
ZTE CORP-A	17,084	74,900	–	29,122	62,862
ZTE CORP-H	53,922	240,778	–	92,534	202,166
Materials					
ALUMINUM CORP OF CHINA LTD-A	56,516	250,800	–	96,862	210,454
ALUMINUM CORP OF CHINA LTD-H	281,502	1,253,758	–	482,865	1,052,395
ANHUI CONCH CEMENT CO LTD-A	17,174	73,800	–	28,780	62,194
ANHUI CONCH CEMENT CO LTD-H (formerly known as CONCH CEMENT CO LTD)	88,119	394,306	–	151,230	331,195

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Materials (continued)					
ANHUI HONGLU STEEL CONSTRU-A	2,939	4,000	–	6,939	–
ASIA-POTASH INTERNATIONAL-A	3,940	16,300	–	6,610	13,630
BAOSHAN IRON & STEEL CO-A	95,397	429,000	–	167,298	357,099
BBMG CORPORATION-A	35,705	9,200	–	44,905	–
BEIJING ORIENTAL YUHONG-A	–	22,300	–	4,623	17,677
CANMAX TECHNOLOGIES CO LTD-A	2,745	14,500	320	5,533	12,032
CATHAY BIOTECH INC-A	–	10,316	–	2,019	8,297
CHENGTUN MINING GROUP CO -A	13,439	–	–	13,439	–
CHENGXIN LITHIUM GROUP CO-A	3,862	16,300	–	6,507	13,655
CHIFENG JILONG GOLD MINING-A	–	31,800	–	7,645	24,155
CHINA HONGQIAO GROUP LTD	166,557	762,958	–	288,831	640,684
CHINA JUSHI CO LTD -A	17,187	70,800	–	28,720	59,267
CHINA NATIONAL BUILDING MA-H	276,536	1,227,352	–	474,326	1,029,562
CHINA NORTHERN RARE EARTH -A	15,532	66,000	–	25,947	55,585
CHINA RARE EARTH RESOURCES-A	4,183	19,500	–	6,960	16,723
CHINA RESOURCES BUILDING MAT	174,442	102,424	–	276,866	–
CMOC GROUP LTD-A	75,657	341,300	–	130,536	286,421
CMOC GROUP LTD-H (formerly known as CHINA MOLYBDENUM CO LTD-H)	252,675	1,201,228	–	450,238	1,003,665
CNGR ADVANCED MATERIAL CO -A	2,361	12,430	–	4,363	10,428
CNNC HUA YUAN TITANIUM -A	12,792	6,700	–	19,492	–
DO-FLUORIDE NEW MATERIALS -A	3,253	7,300	869	11,422	–
DONGYUE GROUP	104,555	67,781	–	172,336	–
GANFENG LITHIUM GROUP CO L-A	6,932	30,117	–	11,518	25,531
GANFENG LITHIUM GROUP CO L-H	25,924	128,636	–	47,388	107,172
GEM CO LTD-A	21,956	97,000	–	37,534	81,422
GUANGDONG HEC TECHNOLOGY H-A	12,923	51,800	–	21,333	43,390
GUANGZHOU TINCI MATERIALS -A	8,213	33,700	–	13,915	27,998
HANGZHOU OXYGEN PLANT GROU-A	4,183	16,700	–	7,049	13,834
HAOHUA CHEMICAL SCIENCE -A	–	15,300	–	3,385	11,915
HENAN SHENHUO COAL & POWER-A	9,644	41,300	–	15,559	35,385
HENGLI PETROCHEMICAL CO L-A	25,165	135,900	–	47,608	113,457
HENGYI PETROCHEMICAL CO -A	15,678	66,900	–	26,705	55,873
HESTEEL CO LTD-A	44,264	197,200	–	76,038	165,426
HOSHINE SILICON INDUSTRY C-A	3,382	13,500	–	5,622	11,260
HUAFON CHEMICAL CO LTD -A	21,263	96,700	–	36,738	81,225
HUAIBEI MINING HOLDINGS CO-A	10,593	44,568	–	18,032	37,129
HUAXIN CEMENT CO LTD-A	5,806	1,300	–	7,106	–
HUBEI FEILIHUA QUARTZ GLAS-A	2,188	3,000	–	5,188	–
HUBEI XINGFA CHEMICALS GRP-A	4,785	6,700	–	11,485	–
HUNAN VALIN STEEL CO LTD -A	29,550	126,700	–	50,083	106,167
INNER MONGOLIA BAOTOU STE-A	195,237	887,600	–	337,792	745,045
INNER MONGOLIA ERDOS RESOU-A	5,059	–	–	5,059	–
INNER MONGOLIA JUNZHENG EN-A	36,130	158,800	–	61,731	133,199
INNER MONGOLIA YUAN XING-A	15,536	63,800	–	25,947	53,389
JIANGSU EASTERN SHENGHONG -A	17,774	127,100	–	41,126	103,748
JIANGSU YANGNONG CHEMICAL -A	1,280	6,800	181	2,554	5,707
JIANGSU YOKE TECHNOLOGY-A	2,043	8,200	–	3,273	6,970
JIANGXI COPPER CO LTD-A	8,871	38,100	–	14,394	32,577
JIANGXI COPPER CO LTD-H	79,228	351,374	–	135,903	294,699
JINDUICHENG MOLYBDENUM CO -A	–	64,900	–	14,114	50,786
LB GROUP CO LTD-A	10,236	43,100	–	17,203	36,133
LUXI CHEMICAL GROUP CO LT-A	8,186	10,500	–	18,686	–
NINE DRAGONS PAPER HOLDINGS	117,216	181,668	–	298,884	–
NINGBO SHANSHAN CO LTD-A	9,706	38,900	–	15,619	32,987
NINGXIA BAOFENG ENERGY GRO-A	31,407	136,600	–	52,955	115,052

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Materials (continued)					
PANGANG GROUP VANADIUM TIT-A	36,804	162,200	–	62,714	136,290
QINGHAI SALT LAKE INDUSTRY-A	23,275	102,300	–	39,743	85,832
RONGSHENG PETROCHEMICAL CO-A	43,398	194,000	–	74,550	162,848
SATELLITE CHEMICAL CO LTD-A	14,444	63,500	–	24,061	53,883
SHANDONG GOLD MINING CO LT-A	15,454	68,100	–	25,875	57,679
SHANDONG GOLD MINING CO LT-H	52,114	231,424	–	89,372	194,166
SHANDONG HUALU HENGSHENG-A	9,114	39,000	–	15,425	32,689
SHANDONG NANSHAN ALUMINUM-A	50,181	223,700	–	86,079	187,802
SHANDONG SUN PAPER INDUSTR-A	11,623	49,906	–	19,384	42,145
SHANDONG WEIFANG RAINBOW C-A	1,145	–	–	1,145	–
SHANGHAI PUTAILAI NEW ENER-A	5,942	36,800	1,048	13,319	30,471
SHANXI MEIJIN ENERGY CO LT-A	18,574	81,800	–	30,856	69,518
SHANXI TAIGANG STAINLESS-A	24,517	106,200	–	41,771	88,946
SHENGHE RESOURCES HOLDINGS-A	7,525	8,900	–	16,425	–
SHENZHEN CAPCHEM TECHNOLOG-A	3,134	13,800	–	5,422	11,512
SHENZHEN DYNANONIC CO LTD-A	790	1,500	164	2,454	–
SHENZHEN SENIOR TECHNOLOGY-A	5,469	6,300	–	11,769	–
SHENZHEN YUTO PACKAGING TE-A	3,993	16,300	–	6,636	13,657
SICHUAN HEBANG BIOTECHNOL- A	37,841	165,600	–	64,531	138,910
SICHUAN YAHUA INDUSTRIAL-A	4,948	1,900	–	6,848	–
SINOMA SCIENCE&TECHNOLOGY -A	7,170	28,900	–	12,042	24,028
SINOMINE RESOURCE GROUP CO-A	1,976	13,600	303	4,561	11,318
SINOPEC SHANGHAI PETROCHE-A	31,429	45,900	–	77,329	–
SKSHU PAINT CO LTD-A	1,604	8,600	291	3,379	7,116
SUNRESIN NEW MATERIALS CO -A	–	9,100	300	2,147	7,253
TANGSHAN JIDONG CEMENT INV-A	11,352	15,800	–	27,152	–
TIANQI LITHIUM CORP-A	6,300	26,900	–	10,626	22,574
TIANSHAN ALUMINUM GROUP CO-A	16,555	87,200	–	30,846	72,909
TONGKUN GROUP CO LTD-A	10,330	42,600	–	17,365	35,565
TONGLING NONFERROUS METALS-A	45,113	238,800	–	84,381	199,532
WANHUA CHEMICAL GROUP CO -A	13,398	59,600	–	22,869	50,129
WEIHAI GUANGWEI COMPOSITES-A	2,228	14,900	519	5,128	12,519
WESTERN MINING CO -A	10,236	43,100	–	17,203	36,133
WESTERN SUPERCONDUCTING TE-A	1,989	11,301	428	4,029	9,689
XIAMEN TUNGSTEN CO LTD-A	6,053	25,100	–	10,161	20,992
XINJIANG ZHONGTAI CHEMICAL-A	11,105	2,800	–	13,905	–
XIZANG ZHUFENG RESOURCES-A (formerly known as TIBET SUMMIT RESOURCES CO-A)	3,919	800	–	4,719	–
YINTAI GOLD CO LTD-A (formerly known as YINTAI RESOURCES CO LTD-A)	11,857	49,500	–	19,820	41,537
YONGXING SPECIAL MATERIALS-A	1,788	9,900	534	3,573	8,649
YOUNGY CO LTD-A	1,120	100	–	1,220	–
YUNNAN ALUMINIUM CO LTD-A	14,876	64,900	–	24,615	55,161
YUNNAN CHIHONG ZINC & GERM-A	–	100,400	–	19,200	81,200
YUNNAN ENERGY NEW MATERIAL-A	3,828	18,100	–	6,699	15,229
YUNNAN TIN CO LTD-A	7,173	30,100	–	11,308	25,965
YUNNAN YUNTIANHUA CO-A	7,865	33,500	–	12,632	28,733
ZANGGE MINING CO LTD-A	6,735	29,500	–	11,382	24,853
ZHAOJIN MINING INDUSTRY - H	83,817	417,988	–	153,487	348,318
ZHEJIANG HUAYOU COBALT CO -A	6,826	31,800	–	11,408	27,218
ZHEJIANG JUHUA CO-A	11,519	48,700	–	19,044	41,175
ZHEJIANG LONGSHENG GROUP C-A	–	60,900	–	14,285	46,615
ZHEJIANG YONGTAI TECH-A	3,766	–	–	3,766	–
ZHONGJIN GOLD CORP-A	–	95,900	–	21,433	74,467
ZIBO QIXIANG TENGDA CHEMIC-A	12,130	6,300	–	18,430	–
ZIJIN MINING GROUP CO LTD-A	88,148	393,800	–	150,366	331,582
ZIJIN MINING GROUP CO LTD-H	409,474	1,749,392	–	690,086	1,468,780

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Real Estate					
C&D INTERNATIONAL INVESTMENT	45,479	222,979	–	89,758	178,700
CHINA EVERGRANDE GROUP	132,676	–	–	132,676	–
CHINA JINMAO HOLDINGS GROUP	427,661	251,348	–	679,009	–
CHINA MERCHANTS SHEKOU IND-A	33,151	170,500	–	61,087	142,564
CHINA OVERSEAS LAND & INVEST	273,417	1,229,315	–	470,605	1,032,127
CHINA OVERSEAS PROPERTY HOLD	93,839	414,785	–	162,633	345,991
CHINA RESOURCES LAND LTD	229,040	1,030,113	–	394,412	864,741
CHINA RESOURCES MIXC LIFESTY	48,872	217,608	–	83,801	182,679
CHINA VANKE CO LTD -A	41,681	182,700	–	71,052	153,329
CHINA VANKE CO LTD-H	122,472	734,863	–	264,648	592,687
COUNTRY GARDEN HOLDINGS CO	887,696	3,957,526	–	1,522,599	3,322,623
COUNTRY GARDEN SERVICES HOLD	156,491	696,562	–	268,456	584,597
GEMDALE CORP-A	19,309	27,400	–	46,709	–
GREENLAND HOLDINGS CORP LT-A	–	235,600	–	53,724	181,876
GREENTOWN CHINA HOLDINGS	62,919	125,548	–	188,467	–
GREENTOWN SERVICE GROUP CO L	104,384	27,664	–	132,048	–
HAINAN AIRPORT INFRASTRUCT-A	–	229,200	–	52,567	176,633
HANGZHOU BINJIANG REAL EST-A	13,301	53,100	–	21,841	44,560
KE HOLDINGS INC-ADR	47,572	210,291	–	81,681	176,182
LONGFOR GROUP HOLDINGS LTD	134,499	630,608	–	235,780	529,327
POLY DEVELOPMENTS AND HOLD-A (formerly known as POLY REAL ESTATE GROUP CO -A)	51,260	227,200	–	87,858	190,602
SEAZEN HOLDINGS CO LTD-A	9,644	41,500	–	15,559	35,585
SHANGHAI LINGANG HOLDINGS-A	10,256	44,100	–	16,385	37,971
SHANGHAI LUJIAZUI FIN&TRAD-B	78,567	20,500	–	99,067	–
SHANGHAI ZHANGJIANG HIGH-A	–	29,900	–	5,483	24,417
SHENZHEN OVERSEAS CHINESE-A	35,110	153,600	–	59,626	129,084
SHIMAO GROUP HOLDINGS LTD	38,978	–	–	38,978	–
SUNAC CHINA HOLDINGS LTD	99,596	–	–	99,596	–
YOUNGOR FASHION CO LTD-A (formerly known as YOUNGOR GROUP CO-A)	19,809	81,300	–	32,979	68,130
YUEXIU PROPERTY CO LTD	99,456	520,528	–	195,358	424,626
YUEXIU REAL ESTATE INVESTMEN	–	888	3,476	4,364	–
Utilities					
BEIJING ENTERPRISES HLDGS	36,007	159,815	–	61,737	134,085
BEIJING ENTERPRISES WATER GR	287,000	1,300,698	–	504,627	1,083,071
CECEP SOLAR ENERGY CO LT-A	16,763	68,900	–	27,933	57,730
CECEP WIND POWER CORP-A	27,875	40,700	–	68,575	–
CGN POWER CO LTD-A	–	303,800	–	55,526	248,274
CGN POWER CO LTD-H	756,963	3,376,782	–	1,298,280	2,835,465
CHINA GAS HOLDINGS LTD	213,569	865,672	–	352,468	726,773
CHINA LONGYUAN POWER GROUP-H	238,394	1,061,280	–	408,903	890,771
CHINA NATIONAL NUCLEAR POW-A	80,713	362,900	–	138,879	304,734
CHINA POWER INTERNATIONAL	353,168	1,573,658	–	605,637	1,321,189
CHINA RESOURCES GAS GROUP LT	66,066	294,910	–	113,357	247,619
CHINA RESOURCES POWER HOLDIN	137,338	617,708	–	237,725	517,321
CHINA THREE GORGES RENEWAB-A	122,552	555,800	–	211,525	466,827
CHINA YANGTZE POWER CO LTD-A	97,372	470,400	–	172,830	394,942
DATANG INTL POWER GEN CO-A	35,350	195,100	–	67,561	162,889
ENN ENERGY HOLDINGS LTD	56,488	254,242	–	97,249	213,481
ENN NATURAL GAS CO LTD-A	11,097	48,900	–	18,663	41,334
GD POWER DEVELOPMENT CO -A	76,339	341,900	–	131,262	286,977
GUANGDONG INVESTMENT LTD	209,988	937,052	–	360,197	786,843

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

MSCI China ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Utilities (continued)					
HUADIAN POWER INTL CORP-A	34,941	159,700	–	59,424	135,217
HUANENG POWER INTL INC-A	39,290	171,700	–	66,949	144,041
HUANENG POWER INTL INC-H	285,167	1,351,944	–	505,914	1,131,197
KUNLUN ENERGY CO LTD	278,111	1,241,522	–	476,965	1,042,668
SDIC POWER HOLDINGS CO LTD-A	–	153,500	–	33,651	119,849
SHANGHAI ELECTRIC POWER CO-A	12,067	49,500	–	20,016	41,551
SHENERGY COMPANY LIMITED-A	–	93,850	–	21,851	71,999
SHENZHEN ENERGY GROUP CO L-A	20,412	83,900	–	33,946	70,366
SICHUAN CHUANTOU ENERGY CO-A	15,906	87,700	–	29,958	73,648
SICHUAN NEW ENERGY POWER C-A	6,314	2,600	–	8,914	–
WINTIME ENERGY GROUP CO L-A	–	454,400	–	103,021	351,379
ZHEJIANG ZHENENG ELECTRIC-A	–	223,000	–	51,008	171,992

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

Hang Seng High Dividend Yield ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Communication Services					
CHINA MOBILE LTD	403,709	472,924	–	215,397	661,236
CHINA TELECOM CORP LTD-H	6,940,175	6,279,459	–	4,574,157	8,645,477
CHINA UNICOM HONG KONG LTD	4,767,142	4,210,224	–	3,189,667	5,787,699
HKBN LTD	–	17,088,672	–	1,354,633	15,734,039
PCCW LTD	5,684,285	11,981,437	–	1,421,493	16,244,229
Consumer Discretionary					
DONGFENG MOTOR GRP CO LTD-H	–	20,055,604	–	1,585,889	18,469,715
Consumer Staples					
UNI-PRESIDENT CHINA HOLDINGS	3,462,022	4,015,980	–	1,872,395	5,605,607
Energy					
CHINA COAL ENERGY CO-H	–	8,193,840	–	640,814	7,553,026
CHINA PETROLEUM & CHEMICAL-H	10,044,556	7,203,703	–	7,485,197	9,763,062
CHINA SHENHUA ENERGY CO-H	1,135,110	1,905,106	–	346,713	2,693,503
CNOOC LTD	–	6,473,319	–	520,550	5,952,769
PETROCHINA CO LTD-H	3,822,942	7,582,064	–	902,045	10,502,961
Financials					
AGRICULTURAL BANK OF CHINA-H	7,157,916	12,360,247	–	2,022,041	17,496,122
BANK OF CHINA LTD-H	6,974,103	11,921,641	–	2,032,968	16,862,776
BANK OF COMMUNICATIONS CO-H	3,989,871	7,119,486	–	1,002,441	10,106,916
BOC HONG KONG HOLDINGS LTD	340,438	1,474,668	–	140,797	1,674,309
CHINA CINDA ASSET MANAGEME-H	16,500,486	32,695,005	–	3,817,698	45,377,793
CHINA CITIC BANK CORP LTD-H	6,375,995	9,510,405	–	2,478,543	13,407,857
CHINA CONSTRUCTION BANK-H	3,424,958	8,152,786	–	912,415	10,665,329
CHINA EVERBRIGHT BANK CO L-H	9,301,127	16,289,355	–	2,528,622	23,061,860
CHINA EVERBRIGHT LTD	2,964,981	157,296	–	3,122,277	–
CHINA GALAXY SECURITIES CO-H	4,885,712	6,332,646	–	2,333,022	8,885,336
CHINA MINSHENG BANKING COR-H	7,095,424	10,950,430	–	2,572,725	15,473,129
FAR EAST HORIZON LTD	2,230,894	6,676,054	–	689,302	8,217,646
HANG SENG BANK LTD	74,888	190,372	–	20,928	244,332
IND & COMM BK OF CHINA-H	4,258,956	8,755,850	–	1,013,144	12,001,662
NEW CHINA LIFE INSURANCE C-H	995,735	1,261,941	–	487,773	1,769,903
PEOPLE'S INSURANCE CO GROU-H	8,075,944	9,267,016	–	4,405,265	12,937,695
Industrials					
CHINA EVERBRIGHT ENVIRONMENT	4,415,947	14,661,486	–	1,504,009	17,573,424
CHINA MERCHANTS PORT HOLDING	1,175,701	3,383,400	–	354,040	4,205,061
CHINA STATE CONSTRUCTION INT CITIC LTD	1,546,131	2,913,962	–	343,673	4,116,420
2,218,945	3,652,210	–	699,257	5,171,898	
COSCO SHIPPING PORTS LTD (formerly known as COSCO PACIFIC LTD)	2,523,922	6,625,980	–	710,004	8,439,898
CRRG CORP LTD - H	5,599,411	4,392,202	–	4,013,376	5,978,237
HORIZON CONSTRUCTION DEVELOP	–	–	290,339	290,339	–
SITC INTERNATIONAL HOLDINGS	747,438	39,653	–	787,091	–
XINYI GLASS HOLDINGS LTD	1,193,582	2,175,215	–	275,497	3,093,300
Information Technology					
KINGBOARD HOLDINGS LTD	566,455	1,094,443	–	129,579	1,531,319
KINGBOARD LAMINATES HLDG LTD	2,193,007	3,108,008	–	925,783	4,375,232
VTECH HOLDINGS LTD	547,974	29,070	–	577,044	–

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

Hang Seng High Dividend Yield ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Materials					
ANHUI CONCH CEMENT CO LTD-H (formerly known as CONCH CEMENT CO LTD)	647,630	1,846,351	–	192,985	2,300,996
CHINA HONGQIAO GROUP LTD	2,929,309	8,448,830	–	915,670	10,462,469
CHINA NATIONAL BUILDING MA-H CHINA RESOURCES BUILDING MAT (formerly known as CHINA RESOURCES CEMENT)	3,087,770	10,933,080	–	1,101,468	12,919,382
LEE & MAN PAPER MANUFACTURIN	4,394,268	7,367,285	–	1,321,047	10,440,506
NINE DRAGONS PAPER HOLDINGS	5,433,686	6,596,981	–	2,821,814	9,208,853
	2,961,932	157,131	–	3,119,063	–
Real Estate					
CHINA AOYUAN GROUP LTD	1,805,197	–	–	1,805,197	–
CHINA JINMAO HOLDINGS GROUP	7,648,839	405,771	–	8,054,610	–
HYSAN DEVELOPMENT CO	713,793	1,950,788	–	205,732	2,458,849
KERRY PROPERTIES LTD	930,354	2,323,387	–	252,942	3,000,799
NEW WORLD DEVELOPMENT	616,558	3,411,602	–	321,156	3,707,004
YUEXIU PROPERTY CO LTD	2,617,896	4,289,529	–	1,082,748	5,824,677
YUEXIU REAL ESTATE INVESTMEN	–	–	149,576	149,576	–
Utilities					
BEIJING ENTERPRISES WATER GR	7,107,276	25,131,707	–	2,539,932	29,699,051
CK INFRASTRUCTURE HOLDINGS L	256,432	771,596	–	79,737	948,291
CLP HOLDINGS LTD	145,765	554,878	–	53,996	646,647
GUANGDONG INVESTMENT LTD	–	9,981,776	–	802,974	9,178,802
POWER ASSETS HOLDINGS LTD	297,767	864,258	–	89,704	1,072,321

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

China Biotech ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Health Care					
3D MEDICINES INC	–	134,593	–	134,593	–
AKESO INC	570,268	14,716	–	253,105	331,879
APELOA PHARMACEUTICAL CO-A	657,200	102,200	–	716,400	43,000
BEIJING TIANTAN BIOLOGICAL-A	–	1,471,573	–	920,100	551,473
BEIJING WANTAI BIOLOGICAL-A	43,239	113,600	16,015	147,954	24,900
BETTA PHARMACEUTICALS CO L-A	344,253	88,000	–	411,253	21,000
BGI GENOMICS CO LTD-A	248,562	249,500	–	477,962	20,100
CANSINO BIOLOGICS INC-A	20,349	1,300	–	21,649	–
CHINA MEDICAL SYSTEM HOLDING	1,515,675	32,027	–	747,425	800,277
CHINA NATIONAL MEDICINES-A	–	751,300	–	719,600	31,700
DAAN GENE CO LTD-A	1,204,097	3,400	–	1,207,497	–
GAN & LEE PHARMACEUTICALS -A	–	583,800	–	547,400	36,400
GENSCRIPT BIOTECH CORP	1,061,693	82,545	–	426,655	717,583
HANSOH PHARMACEUTICAL GROUP	1,262,882	74,827	–	558,628	779,081
HUALAN BIOLOGICAL ENGINEER-A	1,262,293	471,165	–	1,298,193	435,265
HUBEI JUMPCAN PHARMACEUT-A	401,300	83,000	–	457,100	27,200
HUTCHMED CHINA LTD	482,176	376,482	–	520,176	338,482
HYGEIA HEALTHCARE HOLDINGS C	399,767	9,857	–	181,044	228,580
INNOCARE PHARMA LTD	979,649	8,401	–	988,050	–
INNOVENT BIOLOGICS INC	1,528,300	35,689	–	659,828	904,161
JIANGSU HENGRUI PHARMACEUT-A (formerly known as JIANGSU HENGRUI MEDICINE C-A)	1,912,796	1,379,725	–	2,373,811	918,710
LIVZON PHARMACEUTICAL GROU-A	439,906	5,700	–	235,606	210,000
MGI TECH CO LTD-A	–	168,007	–	142,625	25,382
NANJING KING-FRIEND BIOCHE-A	538,113	64,700	–	545,413	57,400
REMEGEN CO LTD-A	91,384	48,186	–	123,305	16,265
SHANGHAI JUNSHI BIOSCIENCE-A	410,997	517,761	–	867,709	61,049
SHANGHAI RAAS BLOOD PRODUC-A	5,590,794	72,300	–	4,760,294	902,800
SHENYANG XINGQI PHARMACEUT-A	–	77,400	–	65,300	12,100
SHENZHEN KANGTAI BIOLOGICA-A	615,133	7,400	–	596,533	26,000
SIMCERE PHARMACEUTICAL GROUP	885,275	14,211	–	899,486	–
SINO BIOPHARMACEUTICAL	12,306,672	259,636	–	6,222,944	6,343,364
WALVAX BIOTECHNOLOGY CO-A	1,801,285	173,900	–	1,836,085	139,100
WUXI APPTTEC CO LTD-A	826,051	83,600	–	527,451	382,200
WUXI BIOLOGICS CAYMAN INC	1,207,590	758,964	–	570,026	1,396,528
ZAI LAB LTD-ADR	85,478	18,887	–	38,875	65,490
ZHEJIANG WOLWO BIO-PHARMAC-A	367,115	194,300	–	561,415	–

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

China Biotech ETF (continued)

Financial assets at fair value through profit or loss	Maturity date	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Unlisted total return swaps						
Health Care						
APELOA PHARMACEUTICAL CO-A	16-May-24	–	372,000	–	92,600	279,400
BEIJING TIANTAN BIOLOGICAL-A	24-Apr-24	–	538,000	–	538,000	–
BEIJING WANTAI BIOLOGICAL-A	6-May-24	–	81,800	–	–	81,800
BEIJING WANTAI BIOLOGICAL-A	16-May-24	–	36,000	–	–	36,000
BETTA PHARMACEUTICALS CO L-A	16-May-24	–	203,000	–	80,400	122,600
BGI GENOMICS CO LTD-A	14-May-24	–	166,300	–	43,300	123,000
BGI GENOMICS CO LTD-A	15-May-24	–	179,200	–	179,200	–
CHINA NATIONAL MEDICINES-A	16-May-24	–	384,000	–	147,100	236,900
GAN & LEE PHARMACEUTICALS -A	17-Jun-24	–	310,000	–	125,400	184,600
HUALAN BIOLOGICAL ENGINEER-A	14-May-24	–	84,400	–	–	84,400
HUALAN BIOLOGICAL ENGINEER-A	17-Jun-24	–	524,000	–	438,000	86,000
HUBEI JUMPCAN PHARMACEUT-A	16-May-24	–	242,000	–	66,900	175,100
JIANGSU HENGRUI MEDICINE C-A	15-Nov-23	–	857,900	–	857,900	–
JIANGSU HENGRUI MEDICINE C-A	15-Dec-23	–	420,000	–	420,000	–
MGI TECH CO LTD	6-May-24	–	126,000	–	–	126,000
NANJING KING-FRIEND BIOCHE-A	17-Jun-24	–	206,300	–	55,000	151,300
NANJING KING-FRIEND BIOCHE-A	8-May-24	–	83,000	–	–	83,000
REMEGEN CO LTD-A	16-May-24	–	81,500	–	–	81,500
SHANGHAI JUNSHI BIOSCIENCE-A	14-May-24	–	287,100	–	–	287,100
SHANGHAI JUNSHI BIOSCIENCE-A	19-Feb-24	–	64,000	–	64,000	–
SHANGHAI JUNSHI BIOSCIENCE-A	15-May-24	–	286,800	–	286,800	–
SHANGHAI RAAS BLOOD PRODUC-A	8-May-24	–	1,847,100	–	–	1,847,100
SHENYANG XINGQI PHARMACEUT	6-May-24	–	57,700	–	–	57,700
SHENZHEN KANGTAI BIOLOGICA-A	16-May-24	–	96,000	–	–	96,000
SHENZHEN KANGTAI BIOLOGICA-A	17-Jun-24	–	247,900	–	–	247,900
WALVAX BIOTECHNOLOGY CO-A	16-May-24	–	874,000	–	145,000	729,000
WUXI APPTec CO LTD-A	8-May-24	–	145,100	–	–	145,100
ZHEJIANG WOLWO BIO-PHARMAC-A	19-Feb-24	–	70,000	–	70,000	–
ZHEJIANG WOLWO BIO-PHARMAC-A	15-Mar-24	–	120,500	–	120,500	–

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

China Cloud Computing ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Communication Services					
KINGSOFT CORP LTD	391,732	77,275	–	158,921	310,086
NETEASE INC-ADR	69,289	1,649	–	38,006	32,932
TENCENT HOLDINGS LTD	122,284	9,143	–	50,329	81,098
ZHEJIANG CENTURY HUATONG -A	1,712,028	938,400	–	2,399,445	250,983
Consumer Discretionary					
ALIBABA GROUP HOLDING-SP ADR	52,324	9,631	–	20,227	41,728
MEITUAN-CLASS B	14,375	–	–	14,375	–
Financials					
HITHINK ROYALFLUSH INFORMA-A	69,967	16,300	–	75,780	10,487
LUFAX HOLDING LTD	750,249	139,349	(698,177)	191,421	–
LUFAX HOLDING LTD-ADR	–	–	174,544	174,544	–
Health Care					
WINNING HEALTH TECHNOLOGY-A	884,117	1,009,300	–	1,893,417	–
Information Technology					
BEIJING KINGSOFT OFFICE SO-A	52,895	43,680	–	58,822	37,753
BEIJING SHIJI INFORMATION -A	527,092	354,258	150,027	980,377	51,000
BEIJING SINNET TECHNOLOGY-A	460,315	89,200	–	502,100	47,415
CETC CYBERSPACE SECURITY T-A	241,900	63,800	–	262,400	43,300
CHINA NATIONAL SOFTWARE -A	173,300	102,800	50,490	248,990	77,600
CHINA TRANSINFO TECHNOLOGY-A	462,805	33,800	–	452,105	44,500
CHINASOFT INTERNATIONAL LTD	1,188,218	–	–	1,188,218	–
CHINDATA GROUP HOLDINGS-ADR	82,530	–	–	82,530	–
DHC SOFTWARE CO LTD -A	1,138,665	464,200	–	1,439,565	163,300
EMPYREAN TECHNOLOGY CO LTD-A	–	31,900	–	29,200	2,700
GDS HOLDINGS LTD - ADR	66,643	–	–	66,643	–
GLODON CO LTD-A	–	395,000	–	46,400	348,600
HUNDSUN TECHNOLOGIES INC-A (formerly known as HUNDSUN ELECTRONIC CO LTD-A)	577,493	122,089	–	626,000	73,582
HYGON INFORMATION TECHNOLO-A	–	51,600	–	5,984	45,616
IFLYTEK CO LTD - A	703,120	155,600	–	695,920	162,800
ISOFTSTONE INFORMATION TEC-A	–	99,200	–	84,000	15,200
KINGDEE INTERNATIONAL SFTWR	1,154,003	254,616	–	488,371	920,248
LONGSHINE TECHNOLOGY GROUP-A	176,300	57,800	–	209,900	24,200
NAVINFO CO LTD-A	808,000	136,700	–	866,800	77,900
RUIJIE NETWORKS CO LTD-A	–	26,000	–	23,700	2,300
SANGFOR TECHNOLOGIES INC-A	79,230	26,900	–	90,400	15,730
SENSETIME GROUP INC-CLASS B	6,668,168	2,442,648	–	2,582,381	6,528,435
SHANGHAI BAOSIGHT SOFTWARE-A	196,050	33,500	37,230	216,480	50,300
TAIJI COMPUTER CORP LTD-A	–	184,400	–	159,600	24,800
THUNDER SOFTWARE TECHNOLOG-A	176,000	40,200	–	173,900	42,300
TSINGHUA TONGFANG CO LTD-A	–	1,048,500	–	821,700	226,800
YONYOU NETWORK TECHNOLOGY-A	745,806	603,500	–	744,406	604,900
Real Estate					
KE HOLDINGS INC-ADR	311,412	74,919	–	386,331	–

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

China Cloud Computing ETF (continued)

Financial assets at fair value through profit or loss	Maturity date	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Unlisted total return swaps						
Communication Services						
ZHEJIANG CENTURY HUATONG	17-Jun-24	–	1,500,517	–	280,000	1,220,517
Financials						
HITHINK ROYALFLUSH INFORMA	17-Jun-24	–	41,980	–	–	41,980
HITHINK ROYALFLUSH INFORMA	8-May-24	–	7,200	–	–	7,200
Health Care						
WINNING HEALTH TECHNOLOGY-A	15-Mar-24	–	628,600	–	628,600	–
WINNING HEALTH TECHNOLOGY-A	8-May-24	–	111,800	–	111,800	–
Information Technology						
BEIJING KINGSOFT OFFICE SO	17-Jun-24	–	35,000	–	–	35,000
BEIJING SHIJI INFORMATION	17-Jun-24	–	484,500	–	305,200	179,300
BEIJING SINNET TECHNOLOGY	16-May-24	–	328,000	–	–	328,000
CETC CYBERSPACE SECURITY T	17-Jun-24	–	171,900	–	27,000	144,900
CHINA NATIONAL SOFTWARE	17-Jun-24	–	151,600	–	25,000	126,600
CHINA TRANSINFO TECHNOLOGY	16-May-24	–	239,000	–	–	239,000
DHC SOFTWARE CO LTD	17-Jun-24	–	809,400	–	292,000	517,400
EMPYREAN TECHNOLOGY CO LTD	16-May-24	–	21,000	–	–	21,000
HUNDSUN TECHNOLOGIES INC	8-May-24	–	404,900	–	–	404,900
IFLYTEK CO LTD	16-May-24	–	373,000	–	–	373,000
ISOFTSTONE INFORMATION TEC	31-Jul-24	–	72,800	–	–	72,800
LONGSHINE TECHNOLOGY GROUP	16-May-24	–	140,000	–	–	140,000
NAVINFO CO LTD	17-Jun-24	–	574,200	–	–	574,200
RUIJIE NETWORKS CO LTD	8-May-24	–	15,500	–	–	15,500
SANGFOR TECHNOLOGIES INC	17-Jun-24	–	56,000	–	–	56,000
SHANGHAI BAOSIGHT SOFTWARE	17-Jun-24	–	137,300	–	–	137,300
TAIJI COMPUTER CORP LTD	16-May-24	–	110,000	–	–	110,000
THUNDER SOFTWARE TECHNOLOG	16-May-24	–	105,000	–	–	105,000
TSINGHUA TONGFANG CO LTD	16-May-24	–	573,900	–	–	573,900
YONYOU NETWORK TECHNOLOGY	16-May-24	–	456,700	–	456,700	–

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

Hang Seng ESG ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Communication Services					
BAIDU INC-CLASS A	1,641	678	–	706	1,613
CHINA MOBILE LTD	6,843	70	–	3,851	3,062
CHINA UNICOM HONG KONG LTD	3,532	–	–	1,544	1,988
NETEASE INC	4,400	261	–	2,612	2,049
TENCENT HOLDINGS LTD	5,797	204	–	2,350	3,651
Consumer Discretionary					
ALIBABA GROUP HOLDING LTD	9,337	888	–	4,494	5,731
ANTA SPORTS PRODUCTS LTD	6,660	912	–	2,702	4,870
BYD CO LTD-H	1,272	93	–	868	497
CHOW TAI FOOK JEWELLERY GROU	10,645	987	–	4,532	7,100
GALAXY ENTERTAINMENT GROUP L	1,556	96	–	643	1,009
GEELY AUTOMOBILE HOLDINGS LT	27,460	2,233	–	13,867	15,826
HAIDILAO INTERNATIONAL HOLDI	1,026	–	–	1,026	–
HAIER SMART HOME CO LTD-H	1,412	292	–	593	1,111
JD.COM INC-CLASS A	1,437	299	–	758	978
LI AUTO INC-CLASS A	–	2,913	–	1,174	1,739
LI NING CO LTD	11,661	4,292	–	5,414	10,539
MEITUAN-CLASS B	4,037	5,479	–	4,429	5,087
SANDS CHINA LTD	12,325	1,217	–	5,596	7,946
SHENZHOU INTERNATIONAL GROUP	4,460	397	–	1,993	2,864
TRIP.COM GROUP LTD	–	185	–	54	131
ZHONGSHENG GROUP HOLDINGS	5,152	1,427	–	2,296	4,283
Consumer Staples					
ALIBABA HEALTH INFORMATION T	11,921	1,977	–	6,795	7,103
BUDWEISER BREWING CO APAC LT	9,267	670	–	4,441	5,496
CHINA MENGNIU DAIRY CO	1,267	414	–	540	1,141
CHINA RESOURCES BEER HOLDING	874	–	–	320	554
HENGAN INTL GROUP CO LTD	393	–	–	130	263
JD HEALTH INTERNATIONAL INC	–	3,431	–	1,251	2,180
NONGFU SPRING CO LTD-H	2,020	–	–	738	1,282
TINGYI (CAYMAN ISLN) HLDG CO	–	811	–	260	551
WH GROUP LTD	–	2,792	–	2,792	–
Financials					
AIA GROUP LTD	23,912	2,621	–	10,255	16,278
BANK OF CHINA LTD-H	30,377	21,002	–	19,512	31,867
BOC HONG KONG HOLDINGS LTD	5,521	132	–	2,617	3,036
CHINA CONSTRUCTION BANK-H	63,666	2,829	–	25,609	40,886
CHINA LIFE INSURANCE CO-H	7,188	2,053	–	2,926	6,315
CHINA MERCHANTS BANK-H	2,194	1,746	–	1,341	2,599
HANG SENG BANK LTD	2,696	710	–	1,234	2,172
HONG KONG EXCHANGES & CLEAR	5,884	351	–	2,474	3,761
HSBC HOLDINGS PLC	35,438	539	–	26,939	9,038
IND & COMM BK OF CHINA-H	33,804	10,467	–	15,884	28,387
PING AN INSURANCE GROUP CO-H	27,317	6,083	–	13,611	19,789

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

Hang Seng ESG ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Health Care					
CSPC PHARMACEUTICAL GROUP LT	3,649	634	–	1,493	2,790
HANSOH PHARMACEUTICAL GROUP	561	1,033	–	551	1,043
SINO BIOPHARMACEUTICAL	–	5,404	–	1,668	3,736
SINOPHARM GROUP CO-H	–	6,607	–	2,524	4,083
WUXI APPTEC CO LTD-H	–	2,766	–	760	2,006
WUXI BIOLOGICS CAYMAN INC	22,605	3,133	–	9,143	16,595
Industrials					
CK HUTCHISON HOLDINGS LTD	1,520	695	–	1,011	1,204
MTR CORP	5,582	645	–	2,446	3,781
ORIENT OVERSEAS INTL LTD	276	157	–	157	276
TECHTRONIC INDUSTRIES CO LTD	2,546	93	–	1,735	904
XINYI GLASS HOLDINGS LTD	1,114	457	–	476	1,095
Information Technology					
LENOVO GROUP LTD	45,545	–	–	22,643	22,902
SEMICONDUCTOR MANUFACTURING	2,032	–	–	930	1,102
SUNNY OPTICAL TECH	1,118	–	–	613	505
XIAOMI CORP-CLASS B	40,722	21,223	–	24,268	37,677
XINYI SOLAR HOLDINGS LTD	8,103	258	–	5,367	2,994
Real Estate					
CHINA OVERSEAS LAND & INVEST	21,205	2,131	–	8,965	14,371
CHINA RESOURCES LAND LTD	10,019	–	–	6,276	3,743
CHINA RESOURCES MIXC LIFESTY	5,695	225	–	2,115	3,805
CK ASSET HOLDINGS LTD	9,175	780	–	3,759	6,196
COUNTRY GARDEN HOLDINGS CO	27,745	354	–	28,099	–
COUNTRY GARDEN SERVICES HOLD	19,168	2,465	–	8,850	12,783
HANG LUNG PROPERTIES LTD	10,732	3,075	–	4,533	9,274
HENDERSON LAND DEVELOPMENT	5,404	1,859	–	2,495	4,768
LINK REIT	22,222	3,289	–	8,757	16,754
LONGFOR GROUP HOLDINGS LTD	10,782	3,371	–	4,730	9,423
NEW WORLD DEVELOPMENT	7,883	753	–	3,334	5,302
SUN HUNG KAI PROPERTIES	7,923	3,865	–	3,974	7,814
WHARF REAL ESTATE INVESTMENT	7,248	904	–	3,025	5,127
Utilities					
CK INFRASTRUCTURE HOLDINGS L	–	214	–	–	214
ENN ENERGY HOLDINGS LTD	666	280	–	228	718
HONG KONG & CHINA GAS	29,443	2,893	–	15,363	16,973

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

Electric Vehicle and Battery Active ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Consumer Discretionary					
APTIV PLC	–	602	–	461	141
BYD CO LTD-H	20,683	3,207	–	19,949	3,941
DENSO CORP	2,968	2,537	8,334	10,369	3,470
FUYAO GLASS INDUSTRY GROUP-H	25,331	49,145	–	58,767	15,709
PANASONIC HOLDINGS CORP	10,984	16,950	–	22,075	5,859
TESLA INC	2,852	236	–	2,618	470
ZHEJIANG SHUANGHUAN DRIVEL-A	13,330	44,100	–	51,155	6,275
Industrials					
CONTEMPORARY AMPEREX TECHN-A	10,126	8,900	7,060	21,079	5,007
EVE ENERGY CO LTD-A	14,849	–	–	14,849	–
L&F CO LTD	483	–	–	483	–
L.K. TECHNOLOGY HOLDINGS LTD	103,790	10,380	–	93,413	20,757
LG ENERGY SOLUTION	149	8	–	144	13
NIDEC CORP	2,660	266	–	2,394	532
PEOPLE & TECHNOLOGY INC	–	3,362	–	2,573	789
SHENZHEN INOVANCE TECHNOLO-A	7,108	700	–	6,399	1,409
TECHTRONIC INDUSTRIES CO LTD	3,529	–	–	3,529	–
WUXI LEAD INTELLIGENT EQUI-A	62,803	3,400	–	59,311	6,892
ZHEJIANG HANGKE TECHNOLOGY-A	21,657	25,718	16,622	52,362	11,635
Information Technology					
BYD ELECTRONIC INTL CO LTD	34,189	3,420	–	30,772	6,837
INFINEON TECHNOLOGIES AG	13,809	412	–	13,400	821
NVIDIA CORP	1,115	323	–	1,295	143
NXP SEMICONDUCTORS NV	1,279	434	–	1,390	323
RENESAS ELECTRONICS CORP	–	16,092	–	11,795	4,297
SAMSUNG SDI CO LTD	691	70	–	624	137
STARPOWER SEMICONDUCTOR LT-A	1,550	–	–	1,550	–
STMICROELECTRONICS NV	7,010	542	–	6,471	1,081
TEXAS INSTRUMENTS INC	1,253	945	–	1,777	421
THUNDER SOFTWARE TECHNOLOG-A	4,909	400	–	4,420	889
Materials					
ALBEMARLE CORP	950	341	–	936	355
GANFENG LITHIUM GROUP CO L-A	31,709	–	–	31,709	–
LG CHEM LTD	385	139	–	463	61
POSCO HOLDINGS INC	–	254	–	237	17
SHENZHEN DYNANONIC CO LTD-A	3,766	600	2,259	5,424	1,201
YUNNAN ENERGY NEW MATERIAL-A	9,741	900	–	8,766	1,875

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

Metaverse Theme Active ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Communication Services					
ACTIVISION BLIZZARD INC	831	297	(989)	139	–
ALPHABET INC-CL A	202	1,534	–	34	1,702
BAIDU INC - SPON ADR	264	484	–	343	405
HYBE CO LTD	217	–	–	57	160
IQIYI INC-ADR	–	4,265	–	711	3,554
JYP ENTERTAINMENT CORP	1,009	–	–	1,009	–
KUAISHOU TECHNOLOGY	–	3,205	–	534	2,671
META PLATFORMS INC-CLASS A	360	56	–	60	356
NAVER CORP	184	–	–	31	153
NCSoft CORP	75	–	–	75	–
NETEASE INC	4,656	–	–	776	3,880
NETEASE INC-ADR	–	244	–	41	203
NINTENDO CO LTD	1,126	–	–	188	938
ROBLOX CORP -CLASS A	742	–	–	124	618
SEA LTD-ADR	594	–	–	594	–
TENCENT HOLDINGS LTD	2,449	–	–	854	1,595
WALT DISNEY CO/THE	839	–	–	140	699
Consumer Discretionary					
AMAZON.COM INC	388	–	–	65	323
MEITUAN-CLASS B	244	–	–	244	–
PDD HOLDINGS INC	–	995	–	995	–
SONY GROUP CORP	636	–	–	106	530
TESLA INC	100	97	–	33	164
Financials					
COINBASE GLOBAL INC -CLASS A	–	188	–	–	188
Information Technology					
ADVANCED MICRO DEVICES	1,027	142	–	623	546
APPLE INC	900	236	–	150	986
ASML HOLDING NV-NY REG SHS	–	88	–	–	88
AUTODESK INC	352	–	–	59	293
CROWDSTRIKE HOLDINGS INC - A	136	–	–	23	113
LUXSHARE PRECISIONIndustr-A	15,200	–	–	14,933	267
MARVELL TECHNOLOGY INC	–	937	–	–	937
MICROSOFT CORP	737	28	–	225	540
NVIDIA CORP	523	–	–	327	196
QUALCOMM INC	488	281	–	247	522
SHANGHAI AWINIC TECHNOLOGY-A	–	4,800	–	4,800	–
SUNNY OPTICAL TECH	–	2,280	–	2,280	–
TAIWAN SEMICONDUCTOR MANUFAC	8,767	3,275	–	3,893	8,149
UNITY SOFTWARE INC	441	–	–	74	367
VMWARE INC-CLASS A	35	–	–	35	–
ZSCALER INC	82	–	–	82	–

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 29 March 2023 (date of inception) to 31 March 2024

Hang Seng TECH ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 29 March 2023 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Communication Services					
BAIDU INC-CLASS A	–	1,433,870	–	126,385	1,307,485
BILIBILI INC-CLASS Z	–	557,575	–	51,339	506,236
CHINA LITERATURE LTD	–	966,004	–	114,585	851,419
KINGSOFT CORP LTD	–	2,010,399	–	243,175	1,767,224
KUAISHOU TECHNOLOGY	–	6,316,724	–	693,815	5,622,909
NETEASE INC	–	1,455,963	–	178,404	1,277,559
TENCENT HOLDINGS LTD	–	1,018,794	–	81,751	937,043
WEIBO CORP-CLASS A	–	13,769	–	4,773	8,996
Consumer Discretionary					
ALIBABA GROUP HOLDING LTD	–	4,306,776	–	774,560	3,532,216
HAIER SMART HOME CO LTD-H	–	5,122,476	–	630,345	4,492,131
JD.COM INC-CLASS A	–	2,966,182	–	121,570	2,844,612
LI AUTO INC-CLASS A	–	2,523,240	–	1,003,683	1,519,557
MEITUAN-CLASS B	–	3,454,761	–	188,596	3,266,165
NIO INC-CLASS A	–	266,348	–	12,087	254,261
TONGCHENG TRAVEL HOLDINGS LT	–	2,292,954	–	–	2,292,954
TRIP.COM GROUP LTD	–	336,788	–	20,863	315,925
XPENG INC - CLASS A SHARES	–	3,039,598	–	423,349	2,616,249
Consumer Staples					
ALIBABA HEALTH INFORMATION T	–	13,152,705	–	1,252,598	11,900,107
EAST BUY HOLDING LTD	–	1,027,468	–	89,194	938,274
JD HEALTH INTERNATIONAL INC	–	2,344,922	–	281,642	2,063,280
PING AN HEALTHCARE AND TECHN	–	1,247,642	–	109,993	1,137,649
Financials					
ZHONGAN ONLINE P&C INSURAN-H	–	1,794,643	–	219,680	1,574,963
Information Technology					
AAC TECHNOLOGIES HOLDINGS IN	–	1,205,652	–	1,205,652	–
BYD ELECTRONIC INTL CO LTD	–	1,661,592	–	203,595	1,457,997
GDS HOLDINGS LTD-CL A	–	803,020	–	803,020	–
HUA HONG SEMICONDUCTOR LTD	–	1,377,498	–	167,613	1,209,885
KINGDEE INTERNATIONAL SFTWR	–	6,348,793	–	642,503	5,706,290
LENOVO GROUP LTD	–	16,559,900	–	1,810,930	14,748,970
SEMICONDUCTOR MANUFACTURING	–	8,797,795	–	1,067,881	7,729,914
SENSETIME GROUP INC-CLASS B	–	40,639,137	–	3,512,894	37,126,243
SUNNY OPTICAL TECH	–	1,502,184	–	184,174	1,318,010
XIAOMI CORP-CLASS B	–	27,329,702	–	7,546,146	19,783,556

GLOBAL X ETF SERIES

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 28 June 2023 (date of inception) to 31 March 2024

USD Money Market ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 28 June 2023 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Debt securities					
Canada					
AGRI BK CHINA/HK AGRBK 0 04/02/24	–	2,000,000	–	–	2,000,000
AGRI BK CN/SEOUL AGRBK 5.61 06/21/24	–	1,000,000	–	–	1,000,000
AGRI BK CN/SEOUL AGRBK 5.91 03/22/24	–	500,000	–	500,000	–
AGRIC BK CHINA AGRBK 0 07/02/24	–	1,000,000	–	–	1,000,000
AGRICULTURAL BK CHINA/HK BANK OF COMM/MAC BOCOM 5.35 04/23/24	–	1,000,000	–	1,000,000	–
BANK OF COMM/SG BOCOM 5 02/01/24	–	1,000,000	–	1,000,000	–
BANK OF COMM/SG BOCOM 5.885 02/02/24	–	600,000	–	600,000	–
BK OF CHN/SYDNEY BCHINA 0 02/29/24	–	1,000,000	–	1,000,000	–
BK OF CHN/SYDNEY BCHINA 0 03/19/24	–	1,000,000	–	1,000,000	–
BK OF CHN/TOKYO	–	500,000	–	–	500,000
BK OF CHN/TOKYO BCHINA 0 04/30/24	–	1,000,000	–	–	1,000,000
BK OF CHN/TOKYO BCHINA 0 06/28/24	–	1,000,000	–	–	1,000,000
ICBC/LUXEMBOURG ICBCAS 5 1/2 03/11/24	–	1,000,000	–	1,000,000	–
ICBC/LUXEMBOURG ICBCAS 5 1/2 09/05/24	–	800,000	–	–	800,000
ICBC/TOKYO ICBCAS 0 01/23/24	–	1,000,000	–	1,000,000	–
Spain					
BANCO SANTANDER SANTAN 3.892 05/24/24	–	550,000	–	300,000	250,000
United States					
GOLDMAN SACHS GP GS 0.925 10/21/24	–	600,000	–	600,000	–
TREASURY BILL B 09/07/23	–	200,000	–	200,000	–
TREASURY BILL B 09/19/23	–	500,000	–	500,000	–
TREASURY BILL B 09/26/23	–	200,000	–	200,000	–
TREASURY BILL B 10/03/23	–	500,000	–	500,000	–
TREASURY BILL B 10/17/23	–	200,000	–	200,000	–
TREASURY BILL B 11/30/23	–	300,000	–	300,000	–
TREASURY BILL B 12/05/23	–	300,000	–	300,000	–
Valencia					
SAUDI NTL BK SG NCBKSG 0 09/04/24	–	1,000,000	–	–	1,000,000

GLOBAL X ETF SERIES

DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)

As at 31 March 2024, the Sub-Fund held unlisted total return swaps as shown details in investment portfolio. The counterparty of the swaps were Citigroup Global Markets Limited and Mirae Asset Securities (HK) Limited.

HOLDINGS OF COLLATERAL (UNAUDITED)

As at 31 March 2024

China Biotech ETF

Collateral provider	Nature of collateral	Maturity tenor	Currency denomination	Value of the collateral RMB	% of net assets covered by collateral
Citigroup Global Markets Limited	Government bond	23 March 2024	USD	2,281,113	0.62%
Citigroup Global Markets Limited	Government bond	23 January 2025	USD	33,904,155	9.24%
Mirae Asset Securities (HK) Limited	Government bond	30 June 2024	USD	16,728,690	4.56%
Mirae Asset Securities (HK) Limited	Equities	N/A	HKD	109,789,480	29.91%
				<u>162,703,438</u>	<u>44.33%</u>
Custody/safe-keeping arrangement			Amount of collateral received/held as of 31 March 2024	Proportion of collateral posted by the sub-fund as of 31 March 2024	
			RMB		%
Custodian of collateral					
Citibank, N.A., Hong Kong Branch			<u>162,703,438</u>	<u>100.00</u>	

GLOBAL X ETF SERIES

HOLDINGS OF COLLATERAL (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Cloud Computing ETF

Collateral provider	Nature of collateral	Maturity tenor	Currency denomination	Value of the collateral RMB	% of net assets covered by collateral
Citigroup Global Markets Limited	Government bond	15 January 2026	USD	14,105,908	5.87%
Mirae Asset Securities (HK) Limited	Government bond	5 September 2024	USD	18,398,763	7.65%
Mirae Asset Securities (HK) Limited	Government bond	30 May 2024	USD	6,151,313	2.56%
Mirae Asset Securities (HK) Limited	Government bond	30 June 2024	USD	13,674,547	5.69%
Mirae Asset Securities (HK) Limited	Equities	N/A	HKD	61,268,837	25.49%
				113,599,368	47.26%
Custody/safe-keeping arrangement				Amount of collateral received/held as of 31 March 2024	Proportion of collateral posted by the sub-fund as of 31 March 2024
				RMB	%
Custodian of collateral					
Citibank, N.A., Hong Kong Branch				113,599,368	100.00

GLOBAL X ETF SERIES

PERFORMANCE RECORD (UNAUDITED)

NET ASSET VALUE

	<u>As at 31 March 2024</u>		<u>As at 31 March 2023</u>		<u>As at 31 March 2022</u>	
	Dealing net asset value*	Dealing net asset value per unit*	Dealing net asset value	Dealing net asset value per unit	Dealing net asset value	Dealing net asset value per unit
<u>Listed Class</u>						
MSCI China ETF (in HK\$)	3,817,880,652	23.5092	1,203,829,656	28.5269	526,519,896	29.9160
Hang Seng High Dividend Yield ETF (in HK\$)	2,164,572,254	19.3612	946,490,138	22.7522	564,778,840	25.9073
China Biotech ETF (in RMB)	366,622,547	42.3842	724,492,526	56.8229	963,501,712	64.2334
China Cloud Computing ETF (in RMB)	242,317,657	39.7243	503,503,823	57.874	483,934,722	48.6367
Hang Seng ESG ETF (in HK\$)	12,474,622	3.1187	25,474,864	4.2458	–	–
Electric Vehicle and Battery Active ETF (in USD)	1,342,185	6.7110	7,301,417	7.3014	–	–
Metaverse Theme Active ETF (in USD)	2,404,586	9.6183	2,090,195	6.9673	–	–
Hang Seng TECH ETF (in HKD) ⁴	3,313,968,611	4.2444	–	–	–	–
USD Money Market ETF (in USD) ⁵	31,601,359	130.0467	–	–	–	–
<u>Unlisted Class E</u>						
USD Money Market ETF (in USD) ⁵	977,982	125.1330	–	–	–	–

*The Dealing net asset value and Dealing net asset value per share are representing data as of 28 Mar 2024 which is the last official Dealing Date for period ended 31 March 2024.

HIGHEST ISSUE PRICE AND LOWEST REDEMPTION PRICE PER UNIT

	<u>For the year/period ended</u> <u>31 March 2024</u>		<u>For the year/period ended</u> <u>31 March 2023</u>	
	Highest issue price per unit	Lowest redemption price per unit	Highest issue price per unit	Lowest redemption price per unit
<u>Listed Class</u>				
MSCI China ETF (in HK\$) ¹	28.5588	21.0924	31.8306	20.0118
Hang Seng High Dividend Yield ETF (in HK\$) ¹	24.5578	17.8199	26.8086	17.2898
China Biotech ETF (in RMB) ²	62.5360	38.1815	69.0418	49.1197
China Cloud Computing ETF (in RMB) ²	60.3561	33.8934	57.8741	36.1645
Hang Seng ESG ETF (in HK\$) ³	4.3391	2.9475	4.7979	2.9493
Electric Vehicle and Battery Active ETF (in USD) ³	7.8267	5.9698	8.3776	6.3019
Metaverse Theme Active ETF (in USD) ³	9.6665	6.6295	8.3590	5.2340
Hang Seng TECH ETF (in HKD) ⁴	5.5539	3.6692	–	–
USD Money Market ETF (in USD) ⁵	130.1065	125.0000	–	–
<u>Unlisted Class E</u>				
USD Money Market ETF (in USD) ⁵	126.5338	125.0000	–	–

GLOBAL X ETF SERIES

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

HIGHEST ISSUE PRICE AND LOWEST REDEMPTION PRICE PER UNIT (CONTINUED)

	<u>For the year ended</u> <u>31 March 2022</u>		<u>For the year ended</u> <u>31 March 2021</u>			<u>For the year/period ended</u> <u>31 March 2020</u>			<u>For the year ended</u> <u>31 March 2019</u>		
	Highest issue price per unit	Lowest redemption price per unit	Highest issue price per unit	Lowest redemption price per unit	Lowest redemption price per unit	Highest issue price per unit	Lowest redemption price per unit	Lowest redemption price per unit	Highest issue price per unit	Lowest redemption price per unit	
MSCI China ETF (in HK\$) ¹	45.7042	24.4620	52.5877	30.2310		36.2498	28.0868		37.6964	27.2491	
Hang Seng High Dividend Yield ETF (in HK\$) ¹	30.2194	22.6851	29.3399	22.4517		30.8182	21.0591		32.9142	25.8052	
China Biotech ETF (in RMB) ²	116.5631	54.8504	121.3202	61.7807		67.9412	48.8418		–	–	
China Cloud Computing ETF (in RMB) ²	97.3897	40.8027	126.9259	68.4645		81.6336	47.2181		–	–	
Hang Seng ESG ETF (in HK\$) ³	–	–	–	–		–	–		–	–	
Electric Vehicle and Battery Active ETF (in USD) ³	–	–	–	–		–	–		–	–	
Metaverse Theme Active ETF (in USD) ³	–	–	–	–		–	–		–	–	
Hang Seng TECH ETF (in HKD) ⁴	–	–	–	–		–	–		–	–	
USD Money Market ETF (in USD) ⁵	–	–	–	–		–	–		–	–	

	<u>For the year ended</u> <u>31 March 2018</u>		<u>For the year ended</u> <u>31 March 2017</u>			<u>For the year ended</u> <u>31 March 2016</u>			<u>For the year ended</u> <u>31 March 2015</u>		
	Highest issue price per unit	Lowest redemption price per unit	Highest issue price per unit	Lowest redemption price per unit	Lowest redemption price per unit	Highest issue price per unit	Lowest redemption price per unit	Lowest redemption price per unit	Highest issue price per unit	Lowest redemption price per unit	
MSCI China ETF (in HK\$) ¹	39.7705	25.4109	25.9516	19.9304		30.7717	18.1352		25.9101	20.0785	
Hang Seng High Dividend Yield ETF (in HK\$) ¹	34.6248	25.2672	26.1597	20.8090		28.5089	19.3450		23.1866	19.7785	
China Biotech ETF (in RMB) ²	–	–	–	–		–	–		–	–	
China Cloud Computing ETF (in RMB) ²	–	–	–	–		–	–		–	–	
Hang Seng ESG ETF (in HK\$) ³	–	–	–	–		–	–		–	–	
Electric Vehicle and Battery Active ETF (in USD) ³	–	–	–	–		–	–		–	–	
Metaverse Theme Active ETF (in USD) ³	–	–	–	–		–	–		–	–	
Hang Seng TECH ETF (in HKD) ⁴	–	–	–	–		–	–		–	–	
USD Money Market ETF (in USD) ⁵	–	–	–	–		–	–		–	–	

¹ The financial year of this Sub-Fund, which was a new addition to the Trust during the period ended 31 March 2014, commences from 11 June 2013 (date of inception) to 31 March 2014.

² The financial year of this Sub-Fund, which was a new addition to the Trust during the period ended 31 March 2020, commences from 24 July 2019 (date of inception) to 31 March 2020.

³ The financial year of this Sub-Fund, which was a new addition to the Trust during the period ended 31 March 2023, commences from 18 March 2022 (date of inception) to 31 March 2023.

⁴ The financial year of this Sub-Fund, which was a new addition to the Trust during the period ended 31 March 2024, commences from 29 March 2023 (date of inception) to 31 March 2024.

⁵ The financial year of this Sub-Fund, which was a new addition to the Trust during the period ended 31 March 2024, commences from 28 June 2023 (date of inception) to 31 March 2024.

GLOBAL X ETF SERIES

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

PERFORMANCE OF THE SUB-FUNDS

	<u>For the year/period ended</u> <u>31 March 2024</u>		<u>For the year/period ended</u> <u>31 March 2024</u>	
	Sub-Fund performance (%)	Index performance (%)	Sub-Fund performance (%)	Index performance (%)
MSCI China ETF ^{1#^}	(17.59)	(17.38)		
Hang Seng High Dividend Yield ETF ^{1#^}	(7.88)	(7.03)		
China Biotech ETF ^{2#^}	(25.41)	(24.93)		
China Cloud Computing ETF ^{2#^}	(31.36)	(30.86)		
Hang Seng ESG ETF ^{3^}	(26.55)	(26.39)		
Electric Vehicle and Battery Active ETF ^{3^}	(8.09)	(12.32)		
Metaverse Theme Active ETF ^{3^}	38.05	33.62		
Hang Seng TECH ETF (in HKD) ^{4^}	(15.11)	(15.53)		
USD Money Market ETF (in USD) ^{5^}	4.02	N/A		

	<u>For the year/period ended</u> <u>31 March 2023</u>		<u>For the year ended</u> <u>31 March 2022</u>		<u>For the year ended</u> <u>31 March 2021</u>		<u>For the year/period ended</u> <u>31 March 2020</u>	
	Sub-Fund performance (%)	Index performance (%)	Sub-Fund performance (%)	Index performance (%)	Sub-Fund performance (%)	Index performance (%)	Sub-Fund performance (%)	Index performance (%)
MSCI China ETF ^{1#^}	(4.64)	(4.51)	(32.06)	(32.37)	42.79	42.57	(7.28)	(6.33)
Hang Seng High Dividend Yield ETF ^{1#^}	(4.48)	(4.46)	(4.39)	(3.18)	32.53	33.85	(23.16)	(22.41)
China Biotech ETF ^{2#^}	(11.54)	(10.84)	(35.39)	(34.96)	60.41	62.65	23.94	23.39
China Cloud Computing ETF ^{2#^}	18.99	19.85	(48.23)	(47.93)	36.66	37.14	37.49	37.60
Hang Seng ESG ETF ^{3^}	(4.04)	(4.46)	–	–	–	–	–	–
Electric Vehicle and Battery Active ETF ^{3^}	(10.51)	(10.71)	–	–	–	–	–	–
Metaverse Theme Active ETF ^{3^}	(13.72)	(20.65)	–	–	–	–	–	–
Hang Seng TECH ETF (in HKD) ^{4^}	–	–	–	–	–	–	–	–
USD Money Market ETF (in USD) ^{5^}	–	–	–	–	–	–	–	–

	<u>For the year ended</u> <u>31 March 2019</u>		<u>For the year ended</u> <u>31 March 2018</u>		<u>For the year ended</u> <u>31 March 2017</u>		<u>For the year ended</u> <u>31 March 2016</u>	
	Sub-Fund performance (%)	Index performance (%)	Sub-Fund performance (%)	Index performance (%)	Sub-Fund performance (%)	Index performance (%)	Sub-Fund performance (%)	Index performance (%)
MSCI China ETF ^{1#^}	(6.29)	(6.18)	39.72	39.94	19.36	19.88	(17.85)	(18.81)
Hang Seng High Dividend Yield ETF ^{1#^}	(5.35)	(4.89)	25.96	32.75	21.88	23.35	(4.42)	(4.13)
China Biotech ETF ^{2#^}	–	–	–	–	–	–	–	–
China Cloud Computing ETF ^{2#^}	–	–	–	–	–	–	–	–
Hang Seng ESG ETF ^{3^}	–	–	–	–	–	–	–	–
Electric Vehicle and Battery Active ETF ^{3^}	–	–	–	–	–	–	–	–
Metaverse Theme Active ETF ^{3^}	–	–	–	–	–	–	–	–
Hang Seng TECH ETF (in HKD) ^{4^}	–	–	–	–	–	–	–	–
USD Money Market ETF (in USD) ^{5^}	–	–	–	–	–	–	–	–

GLOBAL X ETF SERIES

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

PERFORMANCE OF THE SUB-FUNDS (CONTINUED)

¹The financial year of this Sub-Fund, which was a new addition to the Trust during the period ended 31 March 2014, commences from 11 June 2013 (date of inception) to 31 March 2014.

²The financial year of this Sub-Fund, which was a new addition to the Trust during the period ended 31 March 2020, commences from 24 July 2019 (date of inception) to 31 March 2020.

³The financial year of this Sub-Fund, which was a new addition to the Trust during the period ended 31 March 2023, commences from 18 March 2022 (date of inception) to 31 March 2023.

⁴The financial year of this Sub-Fund, which was a new addition to the Trust during the period ended 31 March 2024, commences from 29 March 2023 (date of inception) to 31 March 2024.

⁵The financial year of this Sub-Fund, which was a new addition to the Trust during the period ended 31 March 2024, commences from 28 June 2023 (date of inception) to 31 March 2024.

⁶The respective tracking indices of these Sub-Funds are price return indices. A price return index calculates the performance of index constituents on the basis that any dividends or distributions are not reinvested.

⁷The respective tracking indices of these Sub-Funds are net total return indices. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested after the deduction of any withholding taxes that may apply.

⁸The Sub-Funds' performances are calculated on the basis that any dividends or distributions are reinvested.

GLOBAL X ETF SERIES

INFORMATION ON EXPOSURE ARISING FROM FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)

	<u>For the year ended 31 March 2024</u>					
	Highest (%)	Gross exposure Lowest (%)	Average (%)	Highest (%)	Net exposure Lowest (%)	Average (%)
<u>Unlisted Total return swaps</u>						
China Biotech ETF	36.23	0.00	20.64	36.23	0.00	20.64
China Cloud Computing ETF	43.32	0.00	23.23	43.32	0.00	23.23

	<u>For the period ended 30 September 2023</u>					
	Highest (%)	Gross exposure Lowest (%)	Average (%)	Highest (%)	Net exposure Lowest (%)	Average (%)
<u>Unlisted Total return swaps</u>						
China Biotech ETF	21.90	0.00	10.78	21.90	0.00	10.78
China Cloud Computing ETF	22.78	0.00	8.35	22.78	0.00	8.35

GLOBAL X ETF SERIES

MANAGEMENT AND ADMINISTRATION

Manager

Mirae Asset Global Investments (Hong Kong) Limited
Room 1101, 11/F, Lee Garden Three, 1 Sunning Road
Causeway Bay, Hong Kong

Directors of the Manager

Mr. Wan Youn Cho

Ms. Nam Ki Kim (appointed on 18 Mar 2024)

Mr. Ho Wah Fok (appointed on 18 Mar 2024)

Ms. Joo Hee An (resigned on 18 Mar 2024)

Mr. Se Han Song (resigned on 8 Jan 2024)

Registrar

Computershare Hong Kong Investor Services Limited[%]
46/F, Hopewell Centre 183 Queen's Road East
Wanchai, Hong Kong

Tricor Investor Services Limited[~]

17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong

Citicorp Financial Services Limited[#]

50/F., Champion Tower 3 Garden Road
Central, Hong Kong

Legal Counsel to the Manager

Simmons & Simmons
30/F, One Taikoo Place,
979 King's Road
Hong Kong

Auditor

PricewaterhouseCoopers
Certified Public Accountant
Registered Public Interest Entity Auditor
22/F, Prince's Building
Central, Hong Kong

Trustee

Cititrust Limited
50th Floor, Champion Tower
Three Garden Road
Central, Hong Kong

Custodian

Citibank, N.A.
50th Floor, Champion Tower
Three Garden Road
Central, Hong Kong

Administrator

Citibank, N.A., Hong Kong Branch
50/F., Champion Tower 3 Garden Road
Central, Hong Kong

Service Agent

HK Conversion Agency Services Limited
8th Floor, Two Exchange Square
8 Connaught Place
Central, Hong Kong

Tax Adviser to the Manager (FATCA)

Deloitte Touche Tohmatsu
35/F, One Pacific Place
88 Queensway Hong Kong

Tax Adviser to the Manager (PRC tax)

Ernst & Young (China) Advisory Limited Beijing Branch Office
Level 6, Ernst & Young Tower Oriental Plaza
No. 1 East Chang An Avenue Dong Cheng District
Beijing China 100738

[%] In respect of MSCI China ETF, Hang Seng High Dividend Yield ETF, China Biotech ETF and China Cloud Computing ETF only.

[~] In respect of Hang Seng ESG ETF, Electric Vehicle and Battery Active ETF, Metaverse Theme Active ETF and Hang Seng TECH ETF only.

[#] In respect of MSCI China ETF and Hang Seng TECH ETF only.