

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

REPORTS AND AUDITED FINANCIAL STATEMENTS

GLOBAL X CHINA CLEAN ENERGY ETF
GLOBAL X CHINA CONSUMER BRAND ETF
GLOBAL X CHINA ELECTRIC VEHICLE AND BATTERY ETF
GLOBAL X CHINA ROBOTICS AND AI ETF
GLOBAL X CHINA SEMICONDUCTOR ETF
GLOBAL X CHINA GLOBAL LEADERS ETF
GLOBAL X CHINA INNOVATOR ACTIVE ETF
GLOBAL X ASIA SEMICONDUCTOR ETF
GLOBAL X CHINA E-COMMERCE AND LOGISTICS ETF
GLOBAL X CHINA GAMES AND ENTERTAINMENT ETF
GLOBAL X FINTECH ETF
GLOBAL X AUTONOMOUS AND ELECTRIC VEHICLES ETF
GLOBAL X ASIA INNOVATOR ACTIVE ETF

FOR THE YEAR ENDED 31 MARCH 2024

GLOBAL X CHINA MEDTECH ETF

FOR THE PERIOD FROM 3 AUGUST 2023 (DATE OF INCEPTION) TO
31 MARCH 2024

GLOBAL X ASIA USD INVESTMENT GRADE BOND ETF

FOR THE PERIOD FROM 11 OCTOBER 2023 (DATE OF INCEPTION) TO
31 MARCH 2024

GLOBAL X CHINA LITTLE GIANT ETF

FOR THE PERIOD FROM 17 NOVEMBER 2023 (DATE OF INCEPTION) TO
31 MARCH 2024

(SUB-FUNDS OF GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC)

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

CONTENTS

	Page
Report of the custodian to the shareholders	1
Independent auditor's report	2 - 8
Audited financial statements	
Statement of net assets	9 - 12
Statement of profit or loss and other comprehensive income	13 - 16
Statement of changes in net assets attributable to shareholders	17 - 20
Statement of cash flows	21 - 36
Notes to the financial statements	37 - 116
ESG Disclosure for Global X China Clean Energy ETF (unaudited)	117
Investment portfolio (Unaudited)	118 – 148
Statement of movements in investment portfolio (Unaudited)	149 – 178
Details in respect of financial derivative instruments (Unaudited)	179
Holdings of Collateral (Unaudited)	179 – 184
Performance record (Unaudited)	185 – 189
Information on exposure arising from financial derivative instruments (Unaudited)	190
Management and administration	191

IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and is subject to change. For more information about the Global X Exchange Traded Funds Series OFC, please refer to the prospectus of Global X Exchange Traded Funds Series OFC which is available at our website: www.globalxetfshk.com.

Investors should not rely on the information contained in this report for their investment decisions.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

REPORT OF THE CUSTODIAN TO THE SHAREHOLDERS

We hereby confirm that, in our opinion, Mirae Asset Global Investments (Hong Kong) Limited, the Manager of the Global X Exchange Traded Funds Series OFC (the “Company”) has, in all material respects, managed the Company, in accordance with the provisions of the OFC’s Instrument of Incorporation.

For the year ended 31 March 2024

1. Global X China Clean Energy ETF
2. Global X China Consumer Brand ETF
3. Global X China Electric Vehicle and Battery ETF
4. Global X China Robotics and AI ETF
5. Global X China Semiconductor ETF
6. Global X China Global Leaders ETF
7. Global X China Innovator Active ETF
8. Global X Asia Semiconductor ETF
9. Global X China E-commerce and Logistics ETF
10. Global X China Games and Entertainment ETF
11. Global X FinTech ETF
12. Global X Autonomous and Electric Vehicles ETF
13. Global X Asia Innovator Active ETF

For the period from 3 August 2023 (date of inception) to 31 March 2024

14. Global X China MedTech ETF

For the period from 11 October 2023 (date of inception) to 31 March 2024

15. Global X Asia USD Investment Grade Bond ETF

For the period from 17 November 2023 (date of inception) to 31 March 2024

16. Global X China Little Giant ETF

Cititrust Limited (the “Custodian”)

26 July 2024

Independent Auditor's Report

To the Shareholders of Global X Exchange Traded Funds Series OFC (the “Company”) and Global X China Clean Energy ETF, Global X China Consumer Brand ETF, Global X China Electric Vehicle and Battery ETF, Global X China Robotics and AI ETF, Global X China Semiconductor ETF, Global X China Global Leaders ETF, Global X China Innovator Active ETF, Global X Asia Semiconductor ETF, Global X China E-commerce and Logistics ETF, Global X China Games and Entertainment ETF, Global X FinTech ETF, Global X Autonomous and Electric Vehicles ETF, Global X Asia Innovator Active ETF, Global X China MedTech ETF, Global X Asia USD Investment Grade Bond ETF and Global X China Little Giant ETF (collectively the “Sub-Funds”)

(An umbrella open-ended fund company established under the laws of Hong Kong)

Report on the Audit of the Financial Statements

Opinion

What we have audited

The financial statements of Global X Exchange Traded Funds Series OFC (the “Company”) and Global X China Clean Energy ETF, Global X China Consumer Brand ETF, Global X China Electric Vehicle and Battery ETF, Global X China Robotics and AI ETF, Global X China Semiconductor ETF, Global X China Global Leaders ETF, Global X China Innovator Active ETF, Global X Asia Semiconductor ETF, Global X China E-commerce and Logistics ETF, Global X China Games and Entertainment ETF, Global X FinTech ETF, Global X Autonomous and Electric Vehicles ETF and Global X Asia Innovator Active ETF for the year ended 31 March 2024 (the “year ended”), Global X China MedTech ETF for the period from 3 August 2023 (date of inception) to 31 March 2024, Global X Asia USD Investment Grade Bond ETF for the period from 11 October 2023 (date of inception) to 31 March 2024 and Global X China Little Giant ETF for the period from 17 November 2023 (date of inception) to 31 March 2024 (the “relevant periods”) (each a separate sub-fund of the Company and referred to as the “Sub-Funds”), which are set out on pages 9 to 116, comprise:

- the statements of net assets as at 31 March 2024;
- the statements of profit or loss and other comprehensive income for the year then ended and the relevant periods then ended;
- the statements of changes in net assets attributable to shareholders for the year then ended and the relevant periods then ended;
- the statements of cash flows for the year then ended and the relevant periods then ended; and
- the notes to the financial statements, comprising material accounting policy information and other explanatory information.

Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Company and each of the Sub-Funds as at 31 March 2024, and of each of their financial performance and each of their cash flows for the year then ended and the relevant periods then ended in accordance with IFRS Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (“ISAs”). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company and the Sub-Funds in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (“IESBA Code”), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

Independent Auditor's Report

To the Shareholders of Global X Exchange Traded Funds Series OFC (the "Company") and Global X China Clean Energy ETF, Global X China Consumer Brand ETF, Global X China Electric Vehicle and Battery ETF, Global X China Robotics and AI ETF, Global X China Semiconductor ETF, Global X China Global Leaders ETF, Global X China Innovator Active ETF, Global X Asia Semiconductor ETF, Global X China E-commerce and Logistics ETF, Global X China Games and Entertainment ETF, Global X FinTech ETF, Global X Autonomous and Electric Vehicles ETF, Global X Asia Innovator Active ETF, Global X China MedTech ETF, Global X Asia USD Investment Grade Bond ETF and Global X China Little Giant ETF (collectively the "Sub-Funds") (Continued)

(An umbrella open-ended fund company established under the laws of Hong Kong)

Emphasis of Matter

We draw attention to Notes 1 and 2 to the financial statements, which states that the Directors have an intention to terminate Global X China Innovator Active ETF, Global X China E-commerce & Logistics ETF, Global X China Games and Entertainment ETF, Global X Autonomous and Electric Vehicles ETF and Global X Asia Innovator Active ETF. The directors have applied to the Securities and Futures Commission of Hong Kong and The Hong Kong Exchanges and Clearing Limited on 7 June 2024 for its approval on the termination of the above Sub-Funds. The termination is subject to regulatory approval as at the approval date of these financial statements. As a result, the financial statements of the above Sub-Funds have been prepared on a non-going concern basis, and are prepared in accordance with the basis set out in Note 2 to the financial statements. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter identified in our audit are summarised as follows:

Key Audit Matter	How our audit addressed the Key Audit Matter																				
<p><i>Existence and valuation of financial assets at fair value through profit or loss</i></p> <p>As at 31 March 2024, the Sub-Funds' financial assets at fair value through profit or loss mainly comprised listed equities, unlisted total return swaps and listed debt securities valued as follows:</p>	<p>Our work included an assessment of the key controls over the existence and valuation of financial assets at fair value through profit or loss, which included the following:</p> <ul style="list-style-type: none">We developed an understanding of the control objectives and related controls relevant to our audit of the Sub-Funds' by obtaining the service organisation internal control reports provided by the custodian setting out the controls in place, and the independent service auditor's assurance report over the design and operating effectiveness of those controls.We evaluated the tests undertaken by the independent service auditor, the results of the tests undertaken and the opinions formed by the independent service auditor on the design and operating effectiveness of the controls, to the extent relevant to our audit of the Sub-Funds. <p>We tested the existence of financial assets at fair value through profit or loss by obtaining direct confirmations from the custodians and agreeing the Sub-Funds' holdings of financial assets at fair value through profit or loss to the confirmations.</p>																				
<table border="1"><thead><tr><th>Sub-Funds</th><th>Listed equities</th></tr></thead><tbody><tr><td>Global X China Innovator Active ETF (in RMB)</td><td>13,293,700</td></tr><tr><td>Global X Asia Semiconductor ETF (in RMB)</td><td>91,067,477</td></tr><tr><td>Global X China E-commerce and Logistics ETF (in RMB)</td><td>7,147,684</td></tr><tr><td>Global X China Games and Entertainment ETF (in RMB)</td><td>7,440,059</td></tr><tr><td>Global X FinTech ETF (in USD)</td><td>1,284,471</td></tr><tr><td>Global X Autonomous and Electric Vehicles ETF (in USD)</td><td>1,303,014</td></tr><tr><td>Global X Asia Innovator Active ETF (in RMB)</td><td>8,678,426</td></tr><tr><td>Global X China MedTech ETF (in RMB)</td><td>29,041,096</td></tr><tr><td>Global X China Little Giant ETF (in RMB)</td><td>50,533,058</td></tr></tbody></table>	Sub-Funds	Listed equities	Global X China Innovator Active ETF (in RMB)	13,293,700	Global X Asia Semiconductor ETF (in RMB)	91,067,477	Global X China E-commerce and Logistics ETF (in RMB)	7,147,684	Global X China Games and Entertainment ETF (in RMB)	7,440,059	Global X FinTech ETF (in USD)	1,284,471	Global X Autonomous and Electric Vehicles ETF (in USD)	1,303,014	Global X Asia Innovator Active ETF (in RMB)	8,678,426	Global X China MedTech ETF (in RMB)	29,041,096	Global X China Little Giant ETF (in RMB)	50,533,058	
Sub-Funds	Listed equities																				
Global X China Innovator Active ETF (in RMB)	13,293,700																				
Global X Asia Semiconductor ETF (in RMB)	91,067,477																				
Global X China E-commerce and Logistics ETF (in RMB)	7,147,684																				
Global X China Games and Entertainment ETF (in RMB)	7,440,059																				
Global X FinTech ETF (in USD)	1,284,471																				
Global X Autonomous and Electric Vehicles ETF (in USD)	1,303,014																				
Global X Asia Innovator Active ETF (in RMB)	8,678,426																				
Global X China MedTech ETF (in RMB)	29,041,096																				
Global X China Little Giant ETF (in RMB)	50,533,058																				

Independent Auditor's Report

To the Shareholders of Global X Exchange Traded Funds Series OFC (the "Company") and Global X China Clean Energy ETF, Global X China Consumer Brand ETF, Global X China Electric Vehicle and Battery ETF, Global X China Robotics and AI ETF, Global X China Semiconductor ETF, Global X China Global Leaders ETF, Global X China Innovator Active ETF, Global X Asia Semiconductor ETF, Global X China E-commerce and Logistics ETF, Global X China Games and Entertainment ETF, Global X FinTech ETF, Global X Autonomous and Electric Vehicles ETF, Global X Asia Innovator Active ETF, Global X China MedTech ETF, Global X Asia USD Investment Grade Bond ETF and Global X China Little Giant ETF (collectively the "Sub-Funds") (Continued)

(An umbrella open-ended fund company established under the laws of Hong Kong)

Key Audit Matters (Continued)

Key Audit Matter (Continued)	How our audit addressed the Key Audit Matter (Continued)														
<table border="1"> <thead> <tr> <th>Sub-Funds</th> <th></th> </tr> </thead> <tbody> <tr> <td>Global X China Clean Energy ETF (in RMB)</td> <td> Listed equities: 424,360,287 Unlisted total return swaps: 117,675,404 </td> </tr> <tr> <td>Global X China Consumer Brand ETF (in RMB)</td> <td> Listed equities: 276,511,939 Unlisted total return swaps: 81,035,782 </td> </tr> <tr> <td>Global X China Electric Vehicle and Battery ETF (in RMB)</td> <td> Listed equities: 821,889,101 Unlisted total return swaps: 410,093,592 </td> </tr> <tr> <td>Global X China Robotics and AI ETF (in RMB)</td> <td> Listed equities: 93,653,388 Unlisted total return swaps: 32,372,697 </td> </tr> <tr> <td>Global X China Semiconductor ETF (in RMB)</td> <td> Listed equities: 274,196,514 Unlisted total return swaps: 107,484,509 </td> </tr> <tr> <td>Global X China Global Leaders ETF (in RMB)</td> <td> Listed equities: 15,901,603 Unlisted total return swaps: 1,277,193 </td> </tr> </tbody> </table>	Sub-Funds		Global X China Clean Energy ETF (in RMB)	Listed equities: 424,360,287 Unlisted total return swaps: 117,675,404	Global X China Consumer Brand ETF (in RMB)	Listed equities: 276,511,939 Unlisted total return swaps: 81,035,782	Global X China Electric Vehicle and Battery ETF (in RMB)	Listed equities: 821,889,101 Unlisted total return swaps: 410,093,592	Global X China Robotics and AI ETF (in RMB)	Listed equities: 93,653,388 Unlisted total return swaps: 32,372,697	Global X China Semiconductor ETF (in RMB)	Listed equities: 274,196,514 Unlisted total return swaps: 107,484,509	Global X China Global Leaders ETF (in RMB)	Listed equities: 15,901,603 Unlisted total return swaps: 1,277,193	<p>We tested the valuation of the Sub-Funds' financial assets at fair value through profit or loss by comparing the pricing used by the Sub-Funds to external pricing sources as at 31 March 2024.</p> <p>Based on the procedures we performed, we found no material exceptions from our testing.</p> <p>In addition, for the listed investment held by Global X FinTech ETF which has been suspended for trading as at year end, we assessed the appropriateness of the valuation methodology adopted by the Manager of Global X FinTech ETF. We also assessed the judgments made by the Manager of Global X FinTech ETF in determining the valuation of such investments by considering factors which may impact their fair values, including the duration of suspension period, the relevant market information and news of the suspended listed equity.</p> <p>Based on the procedures we performed, we found the judgments made by the Manager of the Sub-Funds in determining the valuation of these investments to be supportable by available evidence.</p>
Sub-Funds															
Global X China Clean Energy ETF (in RMB)	Listed equities: 424,360,287 Unlisted total return swaps: 117,675,404														
Global X China Consumer Brand ETF (in RMB)	Listed equities: 276,511,939 Unlisted total return swaps: 81,035,782														
Global X China Electric Vehicle and Battery ETF (in RMB)	Listed equities: 821,889,101 Unlisted total return swaps: 410,093,592														
Global X China Robotics and AI ETF (in RMB)	Listed equities: 93,653,388 Unlisted total return swaps: 32,372,697														
Global X China Semiconductor ETF (in RMB)	Listed equities: 274,196,514 Unlisted total return swaps: 107,484,509														
Global X China Global Leaders ETF (in RMB)	Listed equities: 15,901,603 Unlisted total return swaps: 1,277,193														
<table border="1"> <thead> <tr> <th>Sub-Funds</th> <th>Listed debt securities</th> </tr> </thead> <tbody> <tr> <td>Global X Asia USD Investment Grade Bond ETF (in USD)</td> <td>19,471,018</td> </tr> </tbody> </table>	Sub-Funds	Listed debt securities	Global X Asia USD Investment Grade Bond ETF (in USD)	19,471,018											
Sub-Funds	Listed debt securities														
Global X Asia USD Investment Grade Bond ETF (in USD)	19,471,018														

Independent Auditor's Report

To the Shareholders of Global X Exchange Traded Funds Series OFC (the "Company") and Global X China Clean Energy ETF, Global X China Consumer Brand ETF, Global X China Electric Vehicle and Battery ETF, Global X China Robotics and AI ETF, Global X China Semiconductor ETF, Global X China Global Leaders ETF, Global X China Innovator Active ETF, Global X Asia Semiconductor ETF, Global X China E-commerce and Logistics ETF, Global X China Games and Entertainment ETF, Global X FinTech ETF, Global X Autonomous and Electric Vehicles ETF, Global X Asia Innovator Active ETF, Global X China MedTech ETF, Global X Asia USD Investment Grade Bond ETF and Global X China Little Giant ETF (collectively the "Sub-Funds") (Continued)

(An umbrella open-ended fund company established under the laws of Hong Kong)

Key Audit Matters (Continued)

Key Audit Matter (Continued)	How our audit addressed the Key Audit Matter (Continued)
<p>The financial assets at fair value through profit or loss held by Global X FinTech ETF included listed equity valued at nil which has been suspended for trading as at 31 March 2024.</p> <p>We focused on the existence and valuation of the financial assets at fair value through profit or loss because the financial assets at fair value through profit or loss represented the principal element of the Sub-Funds' net assets attributable to shareholders as at 31 March 2024. In addition, we also focused on the valuation of listed equity which has been suspended for trading as at 31 March 2024 because the judgments made by the Manager of Global X FinTech ETF in determining their fair values involved a higher degree of subjectivity.</p> <p>Refer to note 13 and note 14 to the financial statements.</p>	

Independent Auditor's Report

To the Shareholders of Global X Exchange Traded Funds Series OFC (the "Company") and Global X China Clean Energy ETF, Global X China Consumer Brand ETF, Global X China Electric Vehicle and Battery ETF, Global X China Robotics and AI ETF, Global X China Semiconductor ETF, Global X China Global Leaders ETF, Global X China Innovator Active ETF, Global X Asia Semiconductor ETF, Global X China E-commerce and Logistics ETF, Global X China Games and Entertainment ETF, Global X FinTech ETF, Global X Autonomous and Electric Vehicles ETF, Global X Asia Innovator Active ETF, Global X China MedTech ETF, Global X Asia USD Investment Grade Bond ETF and Global X China Little Giant ETF (collectively the "Sub-Funds") (Continued)

(An umbrella open-ended fund company established under the laws of Hong Kong)

Other Information

The directors of the Company and the Sub-Funds are responsible for the other information. The other information comprises all of the information included in the annual report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Statements

The directors of the Company and the Sub-Funds are responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRS Accounting Standards, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and the Sub-Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company and the Sub-Funds or to cease operations, or have no realistic alternative but to do so.

In addition, the directors are required to ensure that the financial statements of the Company and the Sub-Funds have been properly prepared in accordance with the relevant disclosure provisions of the Instrument of Incorporation dated 13 December 2019 (the "Instrument of Incorporation"), Part 7 of the Securities and Futures (Open-ended Fund Companies) Rules ("OFC Rules"), Appendix E of the Code on Unit Trusts and Mutual Funds ("UT Code") and Chapter 9 of the Code on Open-Ended Fund Companies ("OFC Code") issued by the Hong Kong Securities and Futures Commission.

Independent Auditor's Report

To the Shareholders of Global X Exchange Traded Funds Series OFC (the "Company") and Global X China Clean Energy ETF, Global X China Consumer Brand ETF, Global X China Electric Vehicle and Battery ETF, Global X China Robotics and AI ETF, Global X China Semiconductor ETF, Global X China Global Leaders ETF, Global X China Innovator Active ETF, Global X Asia Semiconductor ETF, Global X China E-commerce and Logistics ETF, Global X China Games and Entertainment ETF, Global X FinTech ETF, Global X Autonomous and Electric Vehicles ETF, Global X Asia Innovator Active ETF, Global X China MedTech ETF, Global X Asia USD Investment Grade Bond ETF and Global X China Little Giant ETF (collectively the "Sub-Funds") (Continued)

(An umbrella open-ended fund company established under the laws of Hong Kong)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We report our opinion solely to you, as a body, in accordance with Section 153 of the OFC Rules, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Company and the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Instrument of Incorporation, Part 7 of the OFC Rules, Appendix E of the UT Code and Chapter 9 of the OFC Code.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's and the Sub-Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's and the Sub-Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and the Sub-Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report

To the Shareholders of Global X Exchange Traded Funds Series OFC (the "Company") and Global X China Clean Energy ETF, Global X China Consumer Brand ETF, Global X China Electric Vehicle and Battery ETF, Global X China Robotics and AI ETF, Global X China Semiconductor ETF, Global X China Global Leaders ETF, Global X China Innovator Active ETF, Global X Asia Semiconductor ETF, Global X China E-commerce and Logistics ETF, Global X China Games and Entertainment ETF, Global X FinTech ETF, Global X Autonomous and Electric Vehicles ETF, Global X Asia Innovator Active ETF, Global X China MedTech ETF, Global X Asia USD Investment Grade Bond ETF and Global X China Little Giant ETF (collectively the "Sub-Funds") (Continued)

(An umbrella open-ended fund company established under the laws of Hong Kong)

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on matters under the relevant disclosure provisions of the Instrument of Incorporation, Part 7 of the OFC Rules, Appendix E of the UT Code and Chapter 9 of the OFC Code

In our opinion, the financial statements of the Company and the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Instrument of Incorporation, Part 7 of the OFC Rules, Appendix E of the UT Code and Chapter 9 of the OFC Code.

The engagement partner on the audit resulting in this independent auditor's report is Mr. Chau Chi Kit.

PricewaterhouseCoopers
Certified Public Accountants

Hong Kong, 26 July 2024

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF NET ASSETS

As at 31 March 2024

Notes	Global X Exchange Traded Funds Series OFC		Global X China Clean Energy ETF		Global X China Consumer Brand ETF		Global X China Electric Vehicle and Battery ETF		Global X China Robotics and AI ETF		
	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	
	HKD	HKD	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB	
ASSETS											
Financial assets at fair value through profit or loss	6(e)	–	–	542,035,691	1,282,578,540	357,547,721	670,299,479	1,231,982,693	2,766,584,772	126,026,085	172,443,864
Dividends receivable		–	–	115,518	–	–	–	–	–	–	–
Amounts due from brokers	7	–	–	–	–	–	–	10,240,107	–	–	–
Prepayment and other receivables		–	–	17,807	–	9,146	–	53,529	–	–	–
Bank balances	6(e)	–	–	494,738	2,538,628	378,635	2,576,416	–	8,206,886	282,351	974,457
TOTAL ASSETS		<u>–</u>	<u>–</u>	<u>542,663,754</u>	<u>1,285,117,168</u>	<u>357,935,502</u>	<u>672,875,895</u>	<u>1,242,276,329</u>	<u>2,774,791,658</u>	<u>126,308,436</u>	<u>173,418,321</u>
LIABILITIES											
Management fee payable	6(b)	–	–	320,272	756,856	207,914	383,869	716,160	1,643,989	85,174	92,508
Custodian fee payable	6(c)	–	–	–	107,080	–	41,093	–	199,853	–	16,349
Establishment costs payable	3(a)	–	–	–	108,527	–	36,984	–	244,068	–	16,320
Fees payable	6(d)(i)	–	–	–	204,995	–	69,861	–	461,018	–	26,115
Redemption payable	6(h)	–	–	–	–	–	–	–	–	–	–
Amounts due to brokers	7	–	–	–	–	–	–	–	–	–	–
Registration fee payable	6(g)	–	–	118,000	744,000	166,000	560,000	208,000	928,000	42,000	272,000
Bank overdraft		–	–	–	–	–	–	8,737,101	–	–	–
TOTAL LIABILITIES		<u>–</u>	<u>–</u>	<u>438,272</u>	<u>1,921,458</u>	<u>373,914</u>	<u>1,091,807</u>	<u>9,661,261</u>	<u>3,476,928</u>	<u>127,174</u>	<u>423,292</u>
EQUITY											
Net assets attributable to shareholders	3(a)	<u>–</u>	<u>–</u>	<u>542,225,482</u>	<u>1,283,195,710</u>	<u>357,561,588</u>	<u>671,784,088</u>	<u>1,232,615,068</u>	<u>2,771,314,730</u>	<u>126,181,262</u>	<u>172,995,029</u>
TOTAL LIABILITIES AND EQUITY		<u>–</u>	<u>–</u>	<u>542,663,754</u>	<u>1,285,117,168</u>	<u>357,935,502</u>	<u>672,875,895</u>	<u>1,242,276,329</u>	<u>2,774,791,658</u>	<u>126,308,436</u>	<u>173,418,321</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF NET ASSETS (CONTINUED)

As at 31 March 2024

Notes	Global X China Semiconductor ETF		Global X China Global Leaders ETF		Global X China Innovator Active ETF		Global X Asia Semiconductor ETF		Global X China E-commerce and Logistics ETF		
	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	
	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB	
ASSETS											
Financial assets at fair value through profit or loss	6(e)	381,681,023	577,925,366	17,178,796	52,352,278	13,293,700	155,427,213	91,067,477	65,609,354	7,147,684	29,738,089
Dividends receivable		19,080	–	329	–	4,376	–	116,908	107,378	12,728	–
Amounts due from brokers	7	–	7,015	–	–	–	–	–	–	–	13,652
Prepayment and other receivables		18,172	–	–	–	–	–	–	–	–	–
Bank balances	6(e)	463,096	1,412,388	144,924	257,901	147,112	13,278,148	429,283	241,720	29,679	59,035
TOTAL ASSETS		382,181,371	579,344,769	17,324,049	52,610,179	13,445,188	168,705,361	91,613,668	65,958,452	7,190,091	29,810,776
LIABILITIES											
Management fee payable	6(b)	242,833	319,267	11,972	29,665	10,754	103,755	53,373	36,863	4,093	17,031
Custodian fee payable	6(c)	–	47,364	–	11,676	–	–	–	–	–	–
Establishment costs payable	3(a)	–	47,364	–	5,145	–	–	–	–	–	–
Fees payable	6(d)(i)	–	75,783	–	9,718	–	–	–	–	–	–
Redemption payable	6(h)	–	–	–	–	–	–	–	–	–	–
Amounts due to brokers	7	–	–	–	–	–	–	67	42	–	12
Registration fee payable	6(g)	84,000	642,000	104,000	158,000	24,000	378,000	72,001	83,999	12,000	36,000
Bank overdraft		–	–	–	–	–	–	–	–	–	–
TOTAL LIABILITIES		326,833	1,131,778	115,972	214,204	34,754	481,755	125,441	120,904	16,093	53,043
EQUITY											
Net assets attributable to shareholders	3(a)	381,854,538	578,212,991	17,208,077	52,395,975	13,410,434	168,223,606	91,488,227	65,837,548	7,173,998	29,757,733
TOTAL LIABILITIES AND EQUITY		382,181,371	579,344,769	17,324,049	52,610,179	13,445,188	168,705,361	91,613,668	65,958,452	7,190,091	29,810,776

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF NET ASSETS (CONTINUED)

As at 31 March 2024

	Notes	Global X China Games and Entertainment ETF		Global X FinTech ETF		Global X Autonomous and Electric Vehicles ETF		Global X Asia Innovator Active ETF	
		As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023
		RMB	RMB	USD	USD	USD	USD	RMB	RMB
ASSETS									
Financial assets at fair value through profit or loss	6(e)	7,440,059	17,701,266	1,284,471	1,541,276	1,303,014	2,798,740	8,678,426	12,533,581
Dividends receivable		–	–	42	39	2,451	2,549	7,942	5,832
Amounts due from brokers	7	76,117	9	–	–	4,411	1	–	46,507
Prepayment and other receivables		–	–	–	–	–	–	–	–
Bank balances	6(e)	118,907	202,155	8,001	12,981	7,049	17,285	612,127	834,308
TOTAL ASSETS		7,635,083	17,903,430	1,292,514	1,554,296	1,316,925	2,818,575	9,298,495	13,420,228
LIABILITIES									
Management fee payable	6(b)	4,415	9,512	724	869	741	1,561	5,887	8,345
Custodian fee payable	6(c)	–	–	–	–	–	–	–	–
Establishment costs payable	3(a)	–	–	–	–	–	–	–	–
Fees payable	6(d)(i)	–	–	–	–	–	–	–	–
Redemption payable	6(h)	–	–	–	–	–	–	–	–
Amounts due to brokers	7	–	70,879	–	–	–	–	–	–
Registration fee payable	6(g)	12,000	90,000	1,000	8,000	3,000	12,000	6,000	24,000
Bank overdraft		–	–	–	–	–	–	–	–
TOTAL LIABILITIES		16,415	170,391	1,724	8,869	3,741	13,561	11,887	32,345
EQUITY									
Net assets attributable to shareholders	3(a)	7,618,668	17,733,039	1,290,790	1,545,427	1,313,184	2,805,014	9,286,608	13,387,883
TOTAL LIABILITIES AND EQUITY		7,635,083	17,903,430	1,292,514	1,554,296	1,316,925	2,818,575	9,298,495	13,420,228

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF NET ASSETS (CONTINUED)

As at 31 March 2024

	Notes	Global X China MedTech ETF As at 31 March 2024 RMB	Global X Asia USD Investment Grade Bond ETF As at 31 March 2024 USD	Global X China Little Giant ETF As at 31 March 2024 RMB
ASSETS				
Financial assets at fair value through profit or loss	6(e)	29,041,096	19,471,018	50,533,058
Dividends receivable		–	–	–
Amounts due from brokers	7	408,319	11,462	–
Prepayment and other receivables		–	–	–
Bank balances	6(e)	1,731,598	122,852	6,685,840
TOTAL ASSETS		31,181,013	19,605,332	57,218,898
LIABILITIES				
Management fee payable	6(b)	23,292	5,789	33,868
Custodian fee payable	6(c)	–	–	–
Establishment costs payable	3(a)	–	–	–
Fees payable	6(d)(i)	–	–	–
Redemption payable	6(h)	1,928,743	–	6,366,882
Amounts due to brokers	7	–	–	–
Registration fee payable	6(g)	138,000	8,000	96,000
Bank overdraft		–	–	–
TOTAL LIABILITIES		2,090,035	13,789	6,496,750
EQUITY				
Net assets attributable to shareholders	3(a)	29,090,978	19,591,543	50,722,148
TOTAL LIABILITIES AND EQUITY		31,181,013	19,605,332	57,218,898

For and on behalf of

As Directors of Global X Exchange Traded Funds Series OFC Mirae Asset Global Investments (Hong Kong) Limited
As the Manager of the Sub-funds

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 March 2024

	Notes	Global X Exchange Traded Funds Series OFC		Global X China Clean Energy ETF		Global X China Consumer Brand ETF		Global X China Electric Vehicle and Battery ETF		Global X China Robotics and AI ETF	
		For the year ended	For the year ended	For the year ended	For the year ended	For the year ended	For the year ended	For the year ended	For the year ended	For the year ended	For the year ended
		31 March 2024	31 March 2023	31 March 2024	31 March 2023	31 March 2024	31 March 2023	31 March 2024	31 March 2023	31 March 2024	31 March 2023
		HKD	HKD	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB
INCOME											
Dividend income		–	–	12,768,199	30,515,321	10,839,815	9,148,528	27,195,276	19,038,128	1,180,113	1,463,350
Interest income		–	–	17,100	47,772	8,827	8,308	47,669	78,447	–	4,026
Net (loss)/gain on financial assets at fair value through profit or loss	5	–	–	(320,075,449)	(191,426,355)	(116,587,752)	10,230,494	(722,090,173)	(727,075,661)	(26,945,247)	26,731,196
Net exchange (loss)/gain		–	–	(20,346)	150,712	87,929	121,243	(353)	81,382	16,586	12,939
Other income		–	–	–	–	–	–	–	–	–	–
		<u>–</u>	<u>–</u>	<u>(307,310,496)</u>	<u>(160,712,550)</u>	<u>(105,651,181)</u>	<u>19,508,573</u>	<u>(694,847,581)</u>	<u>(707,877,704)</u>	<u>(25,748,548)</u>	<u>28,211,511</u>
EXPENSES											
Management fee	6(b)	–	–	(5,625,500)	(13,683,041)	(3,479,451)	(3,669,226)	(12,822,475)	(29,121,989)	(898,372)	(1,069,260)
Transaction costs on financial assets at fair value through profit or loss	6(a)	–	–	(1,859,701)	(5,157,359)	(1,064,012)	(983,430)	(4,767,557)	(7,768,607)	(180,291)	(234,710)
Other expenses		–	–	(8,000)	–	–	–	(8,000)	–	–	–
		<u>–</u>	<u>–</u>	<u>(7,493,201)</u>	<u>(18,840,400)</u>	<u>(4,543,463)</u>	<u>(4,652,656)</u>	<u>(17,598,032)</u>	<u>(36,890,596)</u>	<u>(1,078,663)</u>	<u>(1,303,970)</u>
Operating (loss)/profit		–	–	(314,803,697)	(179,552,950)	(110,194,644)	14,855,917	(712,445,613)	(744,768,300)	(26,827,211)	26,907,541
FINANCE COSTS											
Interest expense		–	–	–	(12,170)	(4,724)	(7,235)	(759)	(4,877)	(2,395)	(1,579)
(Loss)/profit before tax		–	–	(314,803,697)	(179,565,120)	(110,199,368)	14,848,682	(712,446,372)	(744,773,177)	(26,829,606)	26,905,962
Withholding tax on dividend income	9	–	–	(1,218,081)	(2,365,638)	(746,069)	(814,698)	(2,719,527)	(1,903,813)	(118,011)	(142,078)
(Loss)/profit after tax and total comprehensive income for the year		–	–	(316,021,778)	(181,930,758)	(110,945,437)	14,033,984	(715,165,899)	(746,676,990)	(26,947,617)	26,763,884

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

For the year ended 31 March 2024

Notes	Global X China Semiconductor ETF		Global X China Global Leaders ETF		Global X China Innovator Active ETF		Global X Asia Semiconductor ETF		Global X China E-commerce and Logistics ETF	
	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2024	For the year ended 31 March 2023
	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB
INCOME										
Dividend income	1,744,969	5,845,733	722,986	1,082,483	501,757	1,391,769	1,779,584	1,788,923	978,402	1,155,359
Interest income	–	8,503	231	1,191	11,700	29,845	155	577	573	300
Net (loss)/gain on financial assets at fair value through profit or loss	5 (129,092,157)	(65,054,485)	(5,581,803)	(4,960,758)	(11,811,224)	(11,806,727)	22,668,554	(12,385,852)	(2,298,573)	581,327
Net exchange (loss)/gain	(14,799)	(3,375)	219	8,899	4,460	(225,320)	(117,781)	(67,364)	6,746	(2,780)
Other income	–	–	–	–	–	–	–	–	–	–
	(127,361,987)	(59,203,624)	(4,858,367)	(3,868,185)	(11,293,307)	(10,610,433)	24,330,512	(10,663,716)	(1,312,852)	1,734,206
EXPENSES										
Management fee	6(b) (3,170,711)	(4,318,646)	(254,072)	(381,052)	(303,918)	(1,451,158)	(518,157)	(537,626)	(111,236)	(178,530)
Transaction costs on financial assets at fair value through profit or loss	6(a) (727,929)	(652,509)	(127,358)	(141,652)	(299,650)	(814,956)	(101,405)	(63,684)	(30,240)	(31,092)
Other expenses	–	–	–	–	–	–	–	–	–	–
	(3,898,640)	(4,971,155)	(381,430)	(522,704)	(603,568)	(2,266,114)	(619,562)	(601,310)	(141,476)	(209,622)
Operating (loss)/profit	(131,260,627)	(64,174,779)	(5,239,797)	(4,390,889)	(11,896,875)	(12,876,547)	23,710,950	(11,265,026)	(1,454,328)	1,524,584
FINANCE COSTS										
Interest expense	(4,160)	(62,329)	(1,946)	(71)	(16)	(503)	(1,535)	(1,086)	–	(816)
(Loss)/profit before tax	(131,264,787)	(64,237,108)	(5,241,743)	(4,390,960)	(11,896,891)	(12,877,050)	23,709,415	(11,266,112)	(1,454,328)	1,523,768
Withholding tax on dividend income	9 (174,497)	(584,574)	(37,485)	(58,707)	(37,941)	(95,568)	(321,331)	(325,983)	(51,409)	(54,509)
(Loss)/profit after tax and total comprehensive income for the year	(131,439,284)	(64,821,682)	(5,279,228)	(4,449,667)	(11,934,832)	(12,972,618)	23,388,084	(11,592,095)	(1,505,737)	1,469,259

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

For the year/period ended 31 March 2024

	Notes	Global X China Games and Entertainment ETF		Global X FinTech ETF		Global X Autonomous and Electric Vehicles ETF		Global X Asia Innovator Active ETF	
		For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2024	For the period from 9 December 2021 (date of inception) to 31 March 2023	For the year ended 31 March 2024	For the period from 9 December 2021 (date of inception) to 31 March 2023	For the year ended 31 March 2024	For the period from 9 December 2021 (date of inception) to 31 March 2023
		RMB	RMB	USD	USD	USD	USD	RMB	RMB
INCOME									
Dividend income		118,797	174,348	7,557	14,066	33,575	63,336	138,642	130,796
Interest income		461	429	1	4	3	4	1,364	1,946
Net (loss)/gain on financial assets at fair value through profit or loss	5	(2,018,705)	2,349,455	323,063	(1,550,165)	(5,463)	(994,324)	(1,002,536)	(5,728,205)
Net exchange gain/(loss)		3,904	(10,534)	(181)	(1,470)	(572)	(4,508)	(7,517)	(32,000)
Other income		–	–	–	–	–	–	–	–
		(1,895,543)	2,513,698	330,440	(1,537,565)	27,543	(935,492)	(870,047)	(5,627,463)
EXPENSES									
Management fee	6(b)	(80,126)	(103,723)	(9,117)	(15,846)	(14,690)	(28,081)	(85,713)	(126,353)
Transaction costs on financial assets at fair value through profit or loss	6(a)	(16,115)	(36,243)	(648)	(2,017)	(929)	(3,541)	(13,334)	(38,097)
Other expenses		–	–	–	–	–	–	–	–
		(96,241)	(139,966)	(9,765)	(17,863)	(15,619)	(31,622)	(99,047)	(164,450)
Operating (loss)/profit		(1,991,784)	2,373,732	320,675	(1,555,428)	11,924	(967,114)	(969,094)	(5,791,913)
FINANCE COSTS									
Interest expense		–	(1,389)	(12)	(9)	–	(30)	–	(92)
(Loss)/profit before tax		(1,991,784)	2,372,343	320,663	(1,555,437)	11,924	(967,144)	(969,094)	(5,792,005)
Withholding tax on dividend income	9	(5,738)	(13,245)	(1,911)	(2,550)	(5,538)	(13,760)	(17,931)	(20,265)
(Loss)/profit after tax and total comprehensive income for the year/period		(1,997,522)	2,359,098	318,752	(1,557,987)	6,386	(980,904)	(987,025)	(5,812,270)

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

For the year/period ended 31 March 2024

	Notes	Global X China MedTech ETF For the period from 3 August 2023 (date of inception) to 31 March 2024 RMB	Global X Asia USD Investment Grade Bond ETF For the period from 11 October 2023 (date of inception) to 31 March 2024 USD	Global X China Little Giant ETF For the period from 17 November 2023 (date of inception) to 31 March 2024 RMB
INCOME				
Dividend income		89,659	–	5,027
Interest income		220	19	–
Net (loss)/gain on financial assets at fair value through profit or loss	5	(10,207,929)	1,277,580	(4,670,481)
Net exchange loss		(9,873)	(92)	–
Other income		–	453	–
		(10,127,923)	1,277,960	(4,665,454)
EXPENSES				
Management fee	6(b)	(163,485)	(32,712)	(75,662)
Transaction costs on financial assets at fair value through profit or loss	6(a)	(145,347)	–	(79,135)
Other expenses		–	–	–
		(308,832)	(32,712)	(154,797)
Operating (loss)/profit		(10,436,755)	1,245,248	(4,820,251)
FINANCE COSTS				
Interest expense		(3,192)	(1)	(146)
Loss before tax		(10,439,947)	1,245,247	(4,820,397)
Withholding tax on dividend income	9	(8,966)	–	(517)
(Loss)/profit after tax and total comprehensive income for the period		(10,448,913)	1,245,247	(4,820,914)

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS

For the year ended 31 March 2024

	Notes	Global X Exchange Traded Funds Series OFC		Global X China Clean Energy ETF		Global X China Consumer Brand ETF		Global X China Electric Vehicle and Battery ETF		Global X China Robotics and AI ETF	
		For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2024	For the year ended 31 March 2023
		HKD	HKD	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB
Balance at the beginning of the year		–	–	1,283,195,710	2,465,824,183	671,784,088	489,360,114	2,771,314,730	5,322,805,114	172,995,029	181,489,538
Issue of shares during the year - cash creation and cash component	4	–	–	–	209,376,181	38,259,707	227,010,643	172,833,988	134,410,781	16,749,017	1,942,517
Redemption of shares during the year - cash redemption and cash component	4	–	–	(424,948,450)	(1,210,073,896)	(241,536,770)	(58,620,653)	(996,367,751)	(1,939,224,175)	(36,615,167)	(37,200,910)
Net (redemption)/issue of shares		–	–	(424,948,450)	(1,000,697,715)	(203,277,063)	168,389,990	(823,533,763)	(1,804,813,394)	(19,866,150)	(35,258,393)
Distribution to shareholders	10	–	–	–	–	–	–	–	–	–	–
(Loss)/profit after tax and total comprehensive income for the year		–	–	(316,021,778)	(181,930,758)	(110,945,437)	14,033,984	(715,165,899)	(746,676,990)	(26,947,617)	26,763,884
Balance at the end of the year		–	–	542,225,482	1,283,195,710	357,561,588	671,784,088	1,232,615,068	2,771,314,730	126,181,262	172,995,029
Number of shares in issue at beginning of year	3(b)	–	–	12,850,000	22,050,000	14,150,000	10,850,000	29,000,000	44,850,000	3,450,000	4,300,000
Issue of shares during the year (shares)	3(b)	–	–	–	1,750,000	850,000	4,600,000	2,450,000	1,150,000	450,000	50,000
Redemption of shares during the year (shares)	3(b)	–	–	(5,300,000)	(10,950,000)	(6,000,000)	(1,300,000)	(13,100,000)	(17,000,000)	(850,000)	(900,000)
Number of shares in issue at end of year	3(b)	–	–	7,550,000	12,850,000	9,000,000	14,150,000	18,350,000	29,000,000	3,050,000	3,450,000
Net asset value per share	3(b)	–	–	71.8179	99.8596	39.7291	47.4759	67.1725	95.5626	41.3709	50.1435

The accompanying notes are an integral part of these financial statement.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS (CONTINUED)

For the year ended 31 March 2024

	Notes	Global X China Semiconductor ETF		Global X China Global Leaders ETF		Global X China Innovator Active ETF		Global X Asia Semiconductor ETF		Global X China E-commerce and Logistics ETF	
		For the year ended 31 March 2024 RMB	For the year ended 31 March 2023 RMB	For the year ended 31 March 2024 RMB	For the year ended 31 March 2023 RMB	For the year ended 31 March 2024 RMB	For the year ended 31 March 2023 RMB	For the year ended 31 March 2024 RMB	For the year ended 31 March 2023 RMB	For the year ended 31 March 2024 RMB	For the year ended 31 March 2023 RMB
Balance at the beginning of the year		578,212,991	760,130,828	52,395,975	75,918,337	168,223,606	97,610,654	65,837,548	97,545,947	29,757,733	20,549,927
Issue of shares during the year - cash creation and cash component	4	43,498,141	45,912,849	21,022,840	13,772,315	16,217,828	286,041,666	33,116,064	4,407,203	-	7,738,547
Redemption of shares during the year - cash redemption and cash component	4	(108,417,310)	(163,009,004)	(50,931,510)	(32,845,010)	(159,096,168)	(202,456,096)	(30,853,469)	(24,523,507)	(21,077,998)	-
Net (redemption)/issue of shares		(64,919,169)	(117,096,155)	(29,908,670)	(19,072,695)	(142,878,340)	83,585,570	2,262,595	(20,116,304)	(21,077,998)	7,738,547
Distribution to shareholders	10	-	-	-	-	-	-	-	-	-	-
(Loss)/profit after tax and total comprehensive income for the year		(131,439,284)	(64,821,682)	(5,279,228)	(4,449,667)	(11,934,832)	(12,972,618)	23,388,084	(11,592,095)	(1,505,737)	1,469,259
Balance at the end of the year		381,854,538	578,212,991	17,208,077	52,395,975	13,410,434	168,223,606	91,488,227	65,837,548	7,173,998	29,757,733
Number of shares in issue at beginning of year	3(b)	14,450,000	17,650,000	1,350,000	1,800,000	5,150,000	2,850,000	1,600,000	2,150,000	750,000	550,000
Issue of shares during the year (shares)	3(b)	1,350,000	1,100,000	600,000	350,000	500,000	8,500,000	700,000	100,000	-	200,000
Redemption of shares during the year (shares)	3(b)	(3,200,000)	(4,300,000)	(1,450,000)	(800,000)	(5,150,000)	(6,200,000)	(650,000)	(650,000)	(550,000)	-
Number of shares in issue at end of year	3(b)	12,600,000	14,450,000	500,000	1,350,000	500,000	5,150,000	1,650,000	1,600,000	200,000	750,000
Net asset value per share	3(b)	30.3059	40.0147	34.4162	38.8118	26.8209	32.6648	55.4474	41.1485	35.8700	39.6770

The accompanying notes are an integral part of these financial statement.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS (CONTINUED)

For the year/period ended 31 March 2024

	Notes	Global X China Games and Entertainment ETF		Global X FinTech ETF		Global X Autonomous and Electric Vehicles ETF		Global X Asia Innovator Active ETF	
		For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2024	For the period from 9 December 2021 (date of inception) to 31 March 2023	For the year ended 31 March 2024	For the period from 9 December 2021 (date of inception) to 31 March 2023	For the year ended 31 March 2024	For the period from 9 December 2021 (date of inception) to 31 March 2023
		RMB	RMB	USD	USD	USD	USD	RMB	RMB
Balance at the beginning of the year/period		17,733,039	16,616,517	1,545,427	–	2,805,014	–	13,387,883	–
Issue of shares during the year/period									
- cash creation and cash component	4	–	8,889,250	–	3,493,095	–	5,026,438	–	19,200,153
Redemption of shares during the year/period									
- cash redemption and cash component	4	(8,116,849)	(10,131,826)	(573,389)	(389,681)	(1,498,216)	(1,240,520)	(3,114,250)	–
Net (redemption)/issue of shares		(8,116,849)	(1,242,576)	(573,389)	3,103,414	(1,498,216)	3,785,918	(3,114,250)	19,200,153
Distribution to shareholders	10	–	–	–	–	–	–	–	–
(Loss)/profit after tax and total comprehensive income for the year/period		(1,997,522)	2,359,098	318,752	(1,557,987)	6,386	(980,904)	(987,025)	(5,812,270)
Balance at the end of the year/period		7,618,668	17,733,039	1,290,790	1,545,427	1,313,184	2,805,014	9,286,608	13,387,883
Number of shares in issue at beginning of year/period	3(b)	500,000	550,000	400,000	–	450,000	–	400,000	–
Issue of shares during the year/period (shares)	3(b)	–	300,000	–	500,000	–	650,000	–	400,000
Redemption of shares during the year/period (shares)	3(b)	(250,000)	(350,000)	(150,000)	(100,000)	(250,000)	(200,000)	(100,000)	–
Number of shares in issue at end of year/period	3(b)	250,000	500,000	250,000	400,000	200,000	450,000	300,000	400,000
Net asset value per share	3(b)	30.4747	35.4661	5.1632	3.8636	6.5659	6.2334	30.9554	33.4697

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS (CONTINUED)

For the year/period ended 31 March 2024

	Notes	Global X China MedTech ETF For the period from 3 August 2023 (date of inception) to 31 March 2024 RMB	Global X Asia USD Investment Grade Bond ETF For the period from 11 October 2023 (date of inception) to 31 March 2024 USD	Global X China Little Giant ETF For the period from 17 November 2023 (date of inception) to 31 March 2024 RMB
Balance at the beginning of the period		–	–	–
Issue of shares during the period				
- cash creation and cash component	4	82,435,257	20,818,237	71,257,966
Redemption of shares during the period				
- cash redemption and cash component	4	(42,895,366)	(2,179,418)	(15,714,904)
Net (redemption)/issue of shares		39,539,891	18,638,819	55,543,062
Distribution to shareholders	10	–	(292,523)	–
(Loss)/profit after tax and total comprehensive income for the period		(10,448,913)	1,245,247	(4,820,914)
Balance at the end of the period		29,090,978	19,591,543	50,722,148
Number of shares in issue at beginning of period	3(b)	–	–	–
Issue of shares during the period (shares)	3(b)	1,800,000	2,970,000	1,589,750
Redemption of shares during the period (shares)	3(b)	(1,050,000)	(300,000)	(400,000)
Number of shares in issue at end of period	3(b)	750,000	2,670,000	1,189,750
Net asset value per share	3(b)	38.7880	7.3377	42.6326

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS

For the year ended 31 March 2024

	<u>Global X China Clean Energy ETF</u>	
	For the year ended 31 March 2024	For the year ended 31 March 2023
Note	RMB	RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(314,803,697)	(179,565,120)
Adjustments for:		
Dividend income	(12,768,199)	(30,515,321)
Interest income	(17,100)	(47,772)
Interest expense	–	12,170
	<u>(327,588,996)</u>	<u>(210,116,043)</u>
Decrease in financial assets at fair value through profit or loss	740,542,849	1,181,827,775
Increase in prepayment and other receivables	(17,807)	–
Decrease in management fee payable	(436,584)	(2,131,075)
Decrease in custodian fee payable	(107,080)	–
Decrease in establishment costs payable	(108,527)	–
Decrease in fees payable	(204,995)	–
(Decrease)/increase in registration fee payable	(626,000)	350,000
Cash generated from operations	411,452,860	969,930,657
Dividends received, net of withholding tax	11,434,600	28,149,683
Interest received	17,100	47,772
Interest paid	–	(12,170)
Net cash flows generated from operating activities	<u>422,904,560</u>	<u>998,115,942</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	–	209,376,181
Cash paid on redemption of shares	(424,948,450)	(1,210,073,896)
Net cash flows used in financing activities	<u>(424,948,450)</u>	<u>(1,000,697,715)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS		
	(2,043,890)	(2,581,773)
Cash and cash equivalents at the beginning of the year	<u>2,538,628</u>	<u>5,120,401</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
	<u>494,738</u>	<u>2,538,628</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) <u>494,738</u>	<u>2,538,628</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2024

	Note	Global X China Consumer Brand ETF	
		For the year ended 31 March 2024 RMB	For the year ended 31 March 2023 RMB
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss/(profit) before tax		(110,199,368)	14,848,682
Adjustments for:			
Dividend income		(10,839,815)	(9,148,528)
Interest income		(8,827)	(8,308)
Interest expense		4,724	7,235
		<u>(121,043,286)</u>	<u>5,699,081</u>
Decrease/(increase) in financial assets at fair value through profit or loss		312,751,758	(181,798,153)
Increase in prepayment and other receivables		(9,146)	–
Decrease in management fee payable		(175,955)	(244,121)
Decrease in custodian fee payable		(41,093)	–
Decrease in establishment costs payable		(36,984)	–
Decrease in fees payable		(69,861)	–
(Decrease)/increase in registration fee payable		(394,000)	312,000
Cash generated from/(used in) operations		<u>190,981,433</u>	<u>(176,031,193)</u>
Dividends received, net of withholding tax		10,093,746	8,333,830
Interest received		8,827	8,308
Interest paid		(4,724)	(7,235)
Net cash flows generated from/(used in) operating activities		<u>201,079,282</u>	<u>(167,696,290)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash received from issue of shares		38,259,707	227,010,643
Cash paid on redemption of shares		(241,536,770)	(58,620,653)
Net cash flows (used in)/generated from financing activities		<u>(203,277,063)</u>	<u>168,389,990</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS			
		<u>(2,197,781)</u>	<u>693,700</u>
Cash and cash equivalents at the beginning of the year		<u>2,576,416</u>	<u>1,882,716</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
		<u>378,635</u>	<u>2,576,416</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances	6(e)	<u>378,635</u>	<u>2,576,416</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2024

	<u>Global X China Electric Vehicle and Battery ETF</u>	
	For the year ended 31 March 2024	For the year ended 31 March 2023
Note	RMB	RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(712,446,372)	(744,773,177)
Adjustments for:		
Dividend income	(27,195,276)	(19,038,128)
Interest income	(47,669)	(78,447)
Interest expense	759	4,877
	<u>(739,688,558)</u>	<u>(763,884,875)</u>
Decrease in financial assets at fair value through profit or loss	1,534,602,079	2,550,340,013
Increase in amounts due from brokers	(10,240,107)	–
Increase in prepayment and other receivables	(53,529)	–
Decrease in management fee payable	(927,829)	(4,453,405)
Decrease in custodian fee payable	(199,853)	–
Decrease in establishment costs payable	(244,068)	–
Decrease in fees payable	(461,018)	–
(Decrease)/increase in registration fee payable	(720,000)	430,000
Cash generated from operations	782,067,117	1,782,431,733
Dividends received, net of withholding tax	24,475,749	17,134,315
Interest received	47,669	78,447
Interest paid	(759)	(4,877)
Net cash flows generated from operating activities	<u>806,589,776</u>	<u>1,799,639,618</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	172,833,988	134,410,781
Cash paid on redemption of shares	(996,367,751)	(1,939,224,175)
Net cash flows used in financing activities	<u>(823,533,763)</u>	<u>(1,804,813,394)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS		
Cash and cash equivalents at the beginning of the year	(16,943,987)	(5,173,776)
	<u>8,206,886</u>	<u>13,380,662</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
	<u>(8,737,101)</u>	<u>8,206,886</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) –	8,206,886
Bank overdraft	(8,737,101)	–
	<u>(8,737,101)</u>	<u>8,206,886</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2024

	<u>Global X China Robotics and AI ETF</u>	
	For the year ended 31 March 2024	For the year ended 31 March 2023
Note	RMB	RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss/(profit) before tax	(26,829,606)	26,905,962
Adjustments for:		
Dividend income	(1,180,113)	(1,463,350)
Interest income	–	(4,026)
Interest expense	2,395	1,579
	<u>(28,007,324)</u>	<u>25,440,165</u>
Decrease in financial assets at fair value through profit or loss	46,417,779	8,837,751
Decrease in amounts due from brokers	–	1,205,931
Decrease in management fee payable	(7,334)	(158,972)
Decrease in custodian fee payable	(16,349)	–
Decrease in establishment costs payable	(16,320)	–
Decrease in fees payable	(26,115)	–
(Decrease)/increase in registration fee payable	(230,000)	66,000
Cash generated from operations	18,114,337	35,390,875
Dividends received, net of withholding tax	1,062,102	1,321,272
Interest received	–	4,026
Interest paid	(2,395)	(1,579)
Net cash flows generated from operating activities	<u>19,174,044</u>	<u>36,714,594</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	16,749,017	1,942,517
Cash paid on redemption of shares	(36,615,167)	(49,860,670)
Net cash flows used in financing activities	<u>(19,866,150)</u>	<u>(47,918,153)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS		
Cash and cash equivalents at the beginning of the year	974,457	12,178,016
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
	<u>282,351</u>	<u>974,457</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) <u>282,351</u>	<u>974,457</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2024

	<u>Global X China Semiconductor ETF</u>	
	For the year ended 31 March 2024	For the year ended 31 March 2023
Note	RMB	RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(131,264,787)	(64,237,108)
Adjustments for:		
Dividend income	(1,744,969)	(5,845,733)
Interest income	–	(8,503)
Interest expense	4,160	62,329
	<u>(133,005,596)</u>	<u>(70,029,015)</u>
Decrease in financial assets at fair value through profit or loss	196,244,343	181,038,404
Decrease in amounts due from brokers	7,015	31,543
Increase in prepayment and other receivables	(18,172)	–
Decrease in management fee payable	(76,434)	(602,912)
Decrease in custodian fee payable	(47,364)	–
Decrease in establishment costs payable	(47,364)	–
Decrease in fees payable	(75,783)	–
(Decrease)/increase in registration fee payable	(558,000)	288,000
Cash generated from operations	62,422,645	110,726,020
Dividends received, net of withholding tax	1,551,392	5,261,159
Interest received	–	8,503
Interest paid	(4,160)	(62,329)
Net cash flows generated from operating activities	<u>63,969,877</u>	<u>115,933,353</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	43,498,141	45,912,849
Cash paid on redemption of shares	(108,417,310)	(163,009,004)
Net cash flows used in financing activities	<u>(64,919,169)</u>	<u>(117,096,155)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS		
	(949,292)	(1,162,802)
Cash and cash equivalents at the beginning of the year	<u>1,412,388</u>	<u>2,575,190</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
	<u>463,096</u>	<u>1,412,388</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) <u>463,096</u>	<u>1,412,388</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2024

	<u>Global X China Global Leaders ETF</u>	
	For the year ended 31 March 2024	For the year ended 31 March 2023
Note	RMB	RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(5,241,743)	(4,390,960)
Adjustments for:		
Dividend income	(722,986)	(1,082,483)
Interest income	(231)	(1,191)
Interest expense	1,946	71
	<u>(5,963,014)</u>	<u>(5,474,563)</u>
Decrease in financial assets at fair value through profit or loss	35,173,482	23,419,026
Decrease in management fee payable	(17,693)	(62,060)
Decrease in custodian fee payable	(11,676)	–
Decrease in establishment costs payable	(5,145)	–
Decrease in fees payable	(9,718)	–
(Decrease)/increase in registration fee payable	(54,000)	92,000
Cash generated from operations	29,112,236	17,974,403
Dividends received, net of withholding tax	685,172	1,023,776
Interest received	231	1,191
Interest paid	(1,946)	(71)
Net cash flows generated from operating activities	<u>29,795,693</u>	<u>18,999,299</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	21,022,840	13,772,315
Cash paid on redemption of shares	(50,931,510)	(32,845,010)
Net cash flows used in financing activities	<u>(29,908,670)</u>	<u>(19,072,695)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS		
Cash and cash equivalents at the beginning of the year	(112,977)	(73,396)
	<u>257,901</u>	<u>331,297</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
	<u>144,924</u>	<u>257,901</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) <u>144,924</u>	<u>257,901</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2024

	<u>Global X China Innovator Active ETF</u>	
	For the year ended 31 March 2024	For the year ended 31 March 2023
Note	RMB	RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(11,896,891)	(12,877,050)
Adjustments for:		
Dividend income	(501,757)	(1,391,769)
Interest income	(11,700)	(29,845)
Interest expense	16	503
	<u>(12,410,332)</u>	<u>(14,298,161)</u>
Decrease/(increase) in financial assets at fair value through profit or loss	142,133,513	(65,850,166)
Decrease in management fee payable	(93,001)	(37,066)
(Decrease)/increase in registration fee payable	(354,000)	282,000
Cash generated from/(used in) operations	129,276,180	(79,903,393)
Dividends received, net of withholding tax	459,440	1,296,201
Interest received	11,700	29,845
Interest paid	(16)	(503)
Net cash flows generated from/(used in) operating activities	<u>129,747,304</u>	<u>(78,577,850)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	16,217,828	286,041,666
Cash paid on redemption of shares	(159,096,168)	(202,456,096)
Net cash flows (used in)/generated from financing activities	<u>(142,878,340)</u>	<u>83,585,570</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		
	(13,131,036)	5,007,720
Cash and cash equivalents at the beginning of the year	<u>13,278,148</u>	<u>8,270,428</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
	<u>147,112</u>	<u>13,278,148</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) <u>147,112</u>	<u>13,278,148</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2024

	<u>Global X Asia Semiconductor ETF</u>	
	For the year ended 31 March 2024	For the year ended 31 March 2023
Note	RMB	RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	23,709,415	(11,266,112)
Adjustments for:		
Dividend income	(1,779,584)	(1,788,923)
Interest income	(155)	(577)
Interest expense	1,535	1,086
	<u>21,931,211</u>	<u>(13,054,526)</u>
(Increase)/decrease in financial assets at fair value through profit or loss	(25,458,123)	31,761,438
Increase/(decrease) in management fee payable	16,510	(74,230)
Increase/(decrease) in amount due to brokers	25	(146)
(Decrease)/increase in registration fee payable	(11,998)	41,999
Cash (used in)/generated from operations	(3,522,375)	18,674,535
Dividends received, net of withholding tax	1,448,723	1,549,410
Interest received	155	577
Interest paid	(1,535)	(1,086)
Net cash flows (used in)/generated from operating activities	<u>(2,075,032)</u>	<u>20,223,436</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	33,116,064	4,407,203
Cash paid on redemption of shares	(30,853,469)	(24,523,507)
Net cash flows generated from/(used in) financing activities	<u>2,262,595</u>	<u>(20,116,304)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		
	187,563	107,132
Cash and cash equivalents at the beginning of the year	<u>241,720</u>	<u>134,588</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
	429,283	241,720
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) <u>429,283</u>	<u>241,720</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2024

	<u>Global X China E-commerce and Logistics ETF</u>	
	For the year ended 31 March 2024	For the year ended 31 March 2023
Note	RMB	RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before tax	(1,454,328)	1,523,768
Adjustments for:		
Dividend income	(978,402)	(1,155,359)
Interest income	(573)	(300)
Interest expense	–	816
	<u>(2,433,303)</u>	<u>368,925</u>
Decrease/(increase) in financial assets at fair value through profit or loss	22,590,405	(9,192,839)
Decrease/(increase) in amounts due from brokers	13,652	(13,640)
Decrease in management fee payable	(12,938)	(7,373)
Decrease in amounts due to brokers	(12)	–
(Decrease)/increase in registration fee payable	(24,000)	18,000
Cash generated from/(used in) operations	20,133,804	(8,826,927)
Dividends received, net of withholding tax	914,265	1,100,850
Interest received	573	300
Interest paid	–	(816)
Net cash flows generated from/(used in) operating activities	<u>21,048,642</u>	<u>(7,726,593)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	–	7,738,547
Cash paid on redemption of shares	(21,077,998)	–
Net cash flows (used in)/generated from financing activities	<u>(21,077,998)</u>	<u>7,738,547</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		
	(29,356)	11,954
Cash and cash equivalents at the beginning of the year	59,035	47,081
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
	<u>29,679</u>	<u>59,035</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) <u>29,679</u>	<u>59,035</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2024

	<u>Global X China Games and Entertainment ETF</u>	
	For the year ended 31 March 2024	For the year ended 31 March 2023
Note	RMB	RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before tax	(1,991,784)	2,372,343
Adjustments for:		
Dividend income	(118,797)	(174,348)
Interest income	(461)	(429)
Interest expense	–	1,389
	<u>(2,111,042)</u>	<u>2,198,955</u>
Decrease/(increase) in financial assets at fair value through profit or loss	10,261,207	(1,148,594)
Increase in amounts due from brokers	(76,108)	–
Decrease in management fee payable	(5,097)	(8,623)
(Decrease)/increase in amounts due to brokers	(70,879)	70,870
(Decrease)/increase in registration fee payable	<u>(78,000)</u>	<u>66,000</u>
Cash generated from operations	7,920,081	1,178,608
Dividends received, net of withholding tax	113,059	164,449
Interest received	461	429
Interest paid	–	(1,389)
Net cash flows generated from operating activities	<u>8,033,601</u>	<u>1,342,097</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	–	8,889,250
Cash paid on redemption of shares	<u>(8,116,849)</u>	<u>(10,131,826)</u>
Net cash flows used in financing activities	<u>(8,116,849)</u>	<u>(1,242,576)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		
	(83,248)	99,521
Cash and cash equivalents at the beginning of the year	<u>202,155</u>	<u>102,634</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
	<u>118,907</u>	<u>202,155</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) <u>118,907</u>	<u>202,155</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2024

	<u>Global X FinTech ETF</u>	
	For the year ended	For the period from
	31 March 2024	9 December 2021
Note	USD	(date of inception) to 31 March 2023 USD
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	320,663	(1,555,437)
Adjustments for:		
Dividend income	(7,557)	(14,066)
Interest income	(1)	(4)
Interest expense	12	9
	<u>313,117</u>	<u>(1,569,498)</u>
Decrease/(increase) in financial assets at fair value through profit or loss	256,805	(1,541,276)
(Decrease)/increase in management fee payable	(145)	869
(Decrease)/increase in registration fee payable	(7,000)	8,000
Cash generated from/(used in) operations	<u>562,777</u>	<u>(3,101,905)</u>
Dividends received, net of withholding tax	5,643	11,477
Interest received	1	4
Interest paid	(12)	(9)
Net cash flows generated from/(used in) operating activities	<u>568,409</u>	<u>(3,090,433)</u>
CASH FLOWS FROM FINANCING ACTIVITY		
Cash received from issue of shares	–	3,493,095
Cash paid on redemption of shares	(573,389)	(389,681)
Net cash flows (used in)/generated from financing activities	<u>(573,389)</u>	<u>3,103,414</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		
	<u>(4,980)</u>	<u>12,981</u>
Cash and cash equivalents at the beginning of the year/period	<u>12,981</u>	<u>–</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR/PERIOD		
	<u>8,001</u>	<u>12,981</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) <u>8,001</u>	<u>12,981</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2024

	<u>Global X Autonomous and Electric Vehicles ETF</u>	
	For the year ended	For the period from
	31 March 2024	9 December 2021
	(date of inception) to	31 March 2023
Note	USD	USD
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	11,924	(967,144)
Adjustments for:		
Dividend income	(33,575)	(63,336)
Interest income	(3)	(4)
Interest expense	–	30
	<u>(21,654)</u>	<u>(1,030,454)</u>
Decrease/(increase) in financial assets at fair value through profit or loss	1,495,726	(2,798,740)
Decrease/(increase) in amounts due from brokers	(4,410)	(1)
(Decrease)/increase in management fee payable	(820)	1,561
(Decrease)/increase in registration fee payable	(9,000)	12,000
Cash generated from/(used in) operations	1,459,842	(3,815,634)
Dividends received, net of withholding tax	28,135	47,027
Interest received	3	4
Interest paid	–	(30)
Net cash flows generated from/(used in) operating activities	<u>1,487,980</u>	<u>(3,768,633)</u>
CASH FLOWS FROM FINANCING ACTIVITY		
Cash received from issue of shares	–	5,026,438
Cash paid on redemption of shares	(1,498,216)	(1,240,520)
Net cash flows (used in)/generated from financing activity	<u>(1,498,216)</u>	<u>3,785,918</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		
	<u>(10,236)</u>	<u>17,285</u>
Cash and cash equivalents at the beginning of the year/period	17,285	–
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR/PERIOD		
	<u>7,049</u>	<u>17,285</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) <u>7,049</u>	<u>17,285</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2024

	<u>Global X Asia Innovator Active ETF</u>	
	For the year ended	For the period from
	31 March 2024	9 December 2021
Note	RMB	(date of inception) to 31 March 2023 RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(969,094)	(5,792,005)
Adjustments for:		
Dividend income	(138,642)	(130,796)
Interest income	(1,364)	(1,946)
Interest expense	–	92
	<u>(1,109,100)</u>	<u>(5,924,655)</u>
Decrease/(increase) in financial assets at fair value through profit or loss	3,855,155	(12,533,581)
Decrease/(increase) in amounts due from brokers	46,507	(46,507)
(Decrease)/increase in management fee payable	(2,458)	8,345
(Decrease)/increase in registration fee payable	(18,000)	24,000
Cash generated from/(used in) operations	2,772,104	(18,472,398)
Dividends received, net of withholding tax	118,601	104,699
Interest received	1,364	1,946
Interest paid	–	(92)
Net cash flows generated from/(used in) operating activities	<u>2,892,069</u>	<u>(18,365,845)</u>
CASH FLOWS FROM FINANCING ACTIVITY		
Cash received from issue of shares	–	19,200,153
Cash paid on redemption of shares	(3,114,250)	–
Net cash flows (used in)/generated from financing activity	<u>(3,114,250)</u>	<u>19,200,153</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		
	<u>(222,181)</u>	<u>834,308</u>
Cash and cash equivalents at the beginning of the year/period	834,308	–
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR/PERIOD		
	<u>612,127</u>	<u>834,308</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) <u>612,127</u>	<u>834,308</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period from 3 August 2023 (date of inception) to 31 March 2024

	Global X China MedTech ETF
	For the period from 3 August 2023 (date of inception) to 31 March 2024 RMB
	Note
CASH FLOWS FROM OPERATING ACTIVITIES	
Loss before tax	(10,439,947)
Adjustments for:	
Dividend income	(89,659)
Interest income	(220)
Interest expense	3,192
	<u>(10,526,634)</u>
Increase in financial assets at fair value through profit or loss	(29,041,096)
Increase in amounts due from brokers	(408,319)
Increase in management fee payable	23,292
Increase in registration fee payable	138,000
Cash used in operations	<u>(39,814,757)</u>
Dividends received, net of withholding tax	80,693
Interest received	220
Interest paid	(3,192)
Net cash flows used in operating activities	<u>(39,737,036)</u>
CASH FLOWS FROM FINANCING ACTIVITY	
Cash received from issue of shares	82,435,257
Cash paid on redemption of shares	<u>(40,966,623)</u>
Net cash flows generated from financing activity	<u>41,468,634</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	
Cash and cash equivalents at the beginning of the period	<u>—</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	
	<u>1,731,598</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	
Bank balances	6(e) <u>1,731,598</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period from 11 October 2023 (date of inception) to 31 March 2024

	Note	<u>Global X Asia USD</u> <u>Investment Grade</u> <u>Bond ETF</u> For the period from 11 October 2023 (date of inception) to 31 March 2024 USD
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax		1,245,247
Adjustments for:		
Interest income		(19)
Interest expense		1
		<u>1,245,229</u>
Increase in financial assets at fair value through profit or loss		(19,471,018)
Increase in amounts due from brokers		(11,462)
Increase in management fee payable		5,789
Increase in registration fee payable		8,000
Cash used in operations		<u>(18,223,462)</u>
Interest received		19
Interest paid		(1)
Net cash flows used in operating activities		<u>(18,223,444)</u>
CASH FLOWS FROM FINANCING ACTIVITY		
Cash received from issue of shares		20,818,237
Cash paid on redemption of shares		(2,179,418)
Cash paid on distribution to shareholders		(292,523)
Net cash flows generated from financing activity		<u>18,346,296</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		122,852
Cash and cash equivalents at the beginning of the period		<u>–</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		122,852
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e)	<u>122,852</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period from 17 November 2023 (date of inception) to 31 March 2024

	Note	<u>Global X China Little Giant ETF</u> For the period from 17 November 2023 (date of inception) to 31 March 2024 RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax		(4,820,397)
Adjustments for:		
Dividend income		(5,027)
Interest expense		146
		<u>(4,825,278)</u>
Increase in financial assets at fair value through profit or loss		(50,533,058)
Increase in management fee payable		33,868
Increase in registration fee payable		96,000
Cash used in operations		(55,228,468)
Dividends received, net of withholding tax		4,510
Interest paid		(146)
Net cash flows used in operating activities		<u>(55,224,104)</u>
CASH FLOWS FROM FINANCING ACTIVITY		
Cash received from issue of shares		71,257,966
Cash paid on redemption of shares		(9,348,022)
Net cash flows generated from financing activity		<u>61,909,944</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		6,685,840
Cash and cash equivalents at the beginning of the period		<u>–</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		6,685,840
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e)	<u>6,685,840</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

1. GENERAL INFORMATION

Global X Exchange Traded Funds Series OFC (the “Company”) is a public umbrella open-ended fund company with variable capital and segregated limited liability between Sub-Funds, which was incorporated in Hong Kong under the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the “SFO”) on 13 December 2019. The Company is constituted by way of the Instrument of Incorporation filed to the Companies Registry of Hong Kong on, and effective as of, 13 December 2019.

As at 31 March 2024, the Company has nineteen sub-funds, each a separate sub-fund of the Company, which are authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to section 104(1) of the SFO. The nineteen sub-funds, including Global X China Clean Energy ETF, Global X China Consumer Brand ETF, Global X China Electric Vehicle and Battery ETF, Global X China Robotics and AI ETF, Global X China Semiconductor ETF, Global X China Global Leaders ETF, Global X China Innovator Active ETF, Global X Asia Semiconductor ETF, Global X China E-commerce and Logistics ETF, Global X China Games and Entertainment ETF, Global X FinTech ETF, Global X Autonomous and Electric Vehicles ETF, Global X Asia Innovator Active ETF, Global X China MedTech ETF, Global X Asia USD Investment Grade Bond ETF, Global X China Little Giant ETF, Global X HSI Components Covered Call Active ETF, Global X HSCEI Components Covered Call Active ETF and Global X K-Pop and Culture ETF are referred to individually or collectively as the “Sub-Fund(s)”. The Sub-Funds are listed on the Stock Exchange of Hong Kong Limited (the “SEHK”) (a subsidiary of The Hong Kong Exchanges and Clearing Limited) with details below:

<u>Name of Sub-Funds</u>	<u>Listing date on the SEHK</u>
Global X China Clean Energy ETF (“China Clean Energy ETF”)	17 January 2020
Global X China Consumer Brand ETF (“China Consumer Brand ETF”)	17 January 2020
Global X China Electric Vehicle and Battery ETF (“China Electric Vehicle and Battery ETF”)	17 January 2020
Global X China Robotics and AI ETF (“China Robotics and AI ETF”)	7 August 2020
Global X China Semiconductor ETF (“China Semiconductor ETF”)	7 August 2020
Global X China Global Leaders ETF (“China Global Leaders ETF”)	11 March 2021
Global X China Innovator Active ETF (“China Innovator Active ETF”)	11 March 2021
Global X Asia Semiconductor ETF (“Asia Semiconductor ETF”)	23 July 2021
Global X China E-commerce and Logistics ETF (“China E-commerce and Logistics ETF”)	23 July 2021
Global X China Games and Entertainment ETF (“China Games and Entertainment ETF”)	23 July 2021
Global X FinTech ETF (“FinTech ETF”)	10 December 2021
Global X Autonomous and Electric Vehicles ETF (“Autonomous and Electric Vehicles ETF”)	10 December 2021
Global X Asia Innovator Active ETF (“Asia Innovator Active ETF”)	10 December 2021
Global X China MedTech ETF (“China MedTech ETF”)	4 August 2023
Global X Asia USD Investment Grade Bond ETF (“Asia USD Investment Grade Bond ETF”)	12 October 2023
Global X China Little Giant ETF (“China Little Giant ETF”)	20 November 2023
Global X HSI Components Covered Call Active ETF (“HSI Components Covered Call Active ETF”)	29 February 2024
Global X HSCEI Components Covered Call Active ETF (“HSCEI Components Covered Call Active ETF”)	29 February 2024
Global X K-Pop and Culture ETF (“K-Pop and Culture ETF”)	19 March 2024

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

1. GENERAL INFORMATION (CONTINUED)

These financial statements only relate to China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-commerce and Logistics ETF, China Games and Entertainment ETF, FinTech ETF, Autonomous and Electric Vehicles ETF, Asia Innovator Active ETF, China MedTech ETF, Asia USD Investment Grade Bond ETF and China Little Giant ETF. The Manager is responsible for the preparation of the financial statements.

The first reporting period for HSI Components Covered Call Active ETF and HSCEI Components Covered Call Active ETF will cover for the period from 28 February 2024 (date of inception) to 31 March 2025 and K-Pop and Culture ETF will cover for the period from 18 March 2024 (date of inception) to 31 March 2025.

A cash flow statement of the Company has not been presented as the Company does not operate a bank or cash account or hold any cash equivalents and has had no cash transactions during the accounting year. Accordingly, in the opinion of the directors, the presentation of a cash flow statement would provide no additional useful information to the users of the financial statements.

China Clean Energy ETF

The objective of China Clean Energy ETF (United States dollar counter stock code: 9809, Hong Kong dollar counter stock code: 2809) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Solactive China Clean Energy Index Net Total Return by investing all, or substantially all, of the assets of China Clean Energy ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Consumer Brand ETF

The objective of China Consumer Brand ETF (United States dollar counter stock code: 9806, Hong Kong dollar counter stock code: 2806) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Solactive China Consumer Brand Index Net Total Return by investing all, or substantially all, of the assets of China Consumer Brand ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Electric Vehicle and Battery ETF

The objective of China Electric Vehicle and Battery ETF (United States dollar counter stock code: 9845, Hong Kong dollar counter stock code: 2845) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Solactive China Electric Vehicle and Battery Index Net Total Return by investing all, or substantially all, of the assets of China Electric Vehicle and Battery ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Robotics and AI ETF

The objective of China Robotics and AI ETF (United States dollar counter stock code: 9807, Hong Kong dollar counter stock code: 2807) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet China Robotics and Artificial Intelligence Index by investing all, or substantially all, of the assets of China Robotics and AI ETF in index securities in substantially the same weightings as constituted in the underlying index.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

1. GENERAL INFORMATION (CONTINUED)

China Semiconductor ETF

The objective of China Semiconductor ETF (United States dollar counter stock code: 9191, Hong Kong dollar counter stock code: 3191) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet China Semiconductor Index by investing all, or substantially all, of the assets of China Semiconductor ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Global Leaders ETF

The objective of China Global Leaders ETF (Hong Kong dollar counter stock code: 3050) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet China Global Leaders Index by investing all, or substantially all, of the assets of China Global Leaders ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Innovator Active ETF

The objective of China Innovator Active ETF (Hong Kong dollar counter stock code: 3058) is to achieve long term capital growth by primarily investing (i.e. at least 70% of its net asset value) in companies which are headquartered or incorporated in Mainland China, Hong Kong or Macau and are directly or indirectly involved in the provision of innovative products and/or services (“Innovative Business”).

Asia Semiconductor ETF

The objective of Asia Semiconductor ETF (Hong Kong dollar counter stock code: 3119) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet Asia Semiconductor Index by investing all, or substantially all, of the assets of Asia Semiconductor ETF in index securities in substantially the same weightings as constituted in the underlying index.

China E-commerce and Logistics ETF

The objective of China E-commerce and Logistics ETF (Hong Kong dollar counter stock code: 3124) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet China E-commerce and Logistics Index by investing all, or substantially all, of the assets of China E-commerce and Logistics ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Games and Entertainment ETF

The objective of China Games and Entertainment ETF (Hong Kong dollar counter stock code: 3117) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet China Games and Entertainment Index by investing all, or substantially all, of the assets of China Games and Entertainment ETF in index securities in substantially the same weightings as constituted in the underlying index.

FinTech ETF

The objective of FinTech ETF (Hong Kong dollar counter stock code: 3185) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Global FinTech Thematic Index by investing all, or substantially all, of the assets of FinTech ETF in index securities in substantially the same weighting as constituted in the underlying index.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

1. GENERAL INFORMATION (CONTINUED)

Autonomous and Electric Vehicles ETF

The objective of Autonomous and Electric Vehicles ETF (Hong Kong dollar counter stock code: 2849) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Solactive Autonomous and Electric Vehicles Index by investing all, or substantially all, of the assets of Autonomous and electric Vehicles ETF in index securities in substantially the same weightings as constituted in the underlying index.

Asia Innovator Active ETF

The objective of Asia Innovator Active ETF (Hong Kong dollar counter stock code: 3051) is to achieve long term capital growth by primarily investing (i.e. at least 70% of its net asset value) in companies which are headquartered or incorporated in Mainland China, Hong Kong, Indonesia, India, Malaysia, Philippines, Singapore, Japan, South Korea, Taiwan and Thailand and are directly or indirectly involved in the provision of innovative products and/or services (“Innovative Business”).

China MedTech ETF

The objective of China MedTech ETF (Hong Kong dollar counter stock code: 2841) is to provide investment results that, before fees and expenses, closely correspond to the performance of the Solactive China MedTech Index by investing all, or substantially all, of the assets of China MedTech ETF in index securities in substantially the same weightings as constituted in the underlying index.

Asia USD Investment Grade Bond ETF

The objective of Asia USD Investment Grade Bond ETF (United States dollar counter stock code: 9075, Hong Kong dollar counter stock code: 3075) is to provide investment results that, before fees and expenses, closely correspond to the performance of the Bloomberg Asia ex Japan USD Investment Grade Bond Index by investing in securities comprised in the underlying index, or in USD-denominated fixed income securities rated investment grade that are not included in the underlying index.

China Little Giant ETF

The objective of China Little Giant ETF (Hong Kong dollar counter stock code: 2815) is to provide investment results that, before fees and expenses, closely correspond to the performance of the Solactive China Little Giant Index by investing all, or substantially all, of the assets of China Little Giant ETF in index securities in substantially the same weightings as constituted in the underlying index.

The Directors have an intention to terminate Global X China Innovator Active ETF, Global X China E-commerce & Logistics ETF, Global X China Games and Entertainment ETF, Global X Autonomous and Electric Vehicles ETF and Global X Asia Innovator Active ETF. The directors have applied to the Securities and Futures Commission of Hong Kong and The Hong Kong Exchanges and Clearing Limited on 7 June 2024 for its approval on the termination of the above Sub-Funds. The termination is subject to regulatory approval as at the approval date of the financial statements. As a result, the financial statements of the above Sub-Funds have been prepared on a non-going concern basis.

As at 31 March 2024 and date of approval of the financial statements, the Directors confirmed that it has no intention to terminate any of the Sub-Funds which has a net asset value below the threshold of HK\$50,000,000 or its equivalent in the currency of the Sub-Funds except the above mentioned Sub-Funds which have applied for termination.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years/period presented, unless otherwise stated.

(a)(i) Basis of preparation

The financial statements of the Sub-Funds have been prepared in accordance with IFRS Accounting Standards and the relevant disclosure provisions in the Instrument of Incorporation, the Code on Open-Ended Fund Companies and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds (“UT Code”).

The financial statements of Global X China Innovator Active ETF, Global X China E-commerce & Logistics ETF, Global X China Games and Entertainment ETF, Global X Autonomous and Electric Vehicles ETF and Global X Asia Innovator Active ETF are prepared on a non-going concern basis (refer to Note 1). The directors and the Manager assessed that the values of all assets and liabilities at the report date approximate their net realisable value, and therefore no changes of accounting policies or adjustments have been made in the financial statements in order to reflect the fact the above Sub-Funds will be able to realise its assets or to extinguish its liabilities in the normal course of business. For other Sub-Funds, the financial statements are prepared on a going concern basis.

The financial statements have been prepared under the historical cost convention, except for financial assets classified as at fair value through profit or loss (“FVPL”) that have been measured at fair value. The financial statements are presented in Renminbi (“RMB”) for China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-commerce and Logistics ETF, China Games and Entertainment ETF, Asia Innovator Active ETF, China Little Giant ETF and China MedTech ETF and United States dollar (“USD”) for Autonomous and Electric Vehicles ETF, FinTech ETF and Asia USD Investment Grade Bond ETF. All values are rounded to the nearest RMB and USD respectively except where otherwise indicated.

China MedTech ETF, Asia USD Investment Grade Bond ETF and China Little Giant ETF have adopted for the first time all the applicable and effective IFRS Accounting Standards.

All references to net assets or net asset value throughout the financial statements refer to net assets attributable to shareholders unless otherwise stated.

(a)(ii) Significant accounting judgements, estimates and assumptions

The preparation of financial statements, in conformity with IFRS Accounting Standards, requires the Manager to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts recognised in the financial statements and disclosure of contingent liabilities. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(a)(iii) New and amended standards adopted by the Sub-Funds

- Disclosure of Accounting Policies – Amendments to IAS 1 and IFRS Practice Statement 2
- Definition of Accounting Estimates – Amendments to IAS 8

The amendments listed above did not have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

(a)(iv) New and amended standards and interpretations not yet adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 3 August 2023 (date of inception for China MedTech ETF), 11 October 2023 (date of inception for Asia USD Investment Grade Bond ETF), 17 November 2023 (date of inception for China Little Giant ETF) and 1 April 2023 of other Sub-Funds and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Funds.

(b) Financial instruments

(i) *Classification*

In accordance with IFRS 9, the Sub-Funds classify their financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities as set out below.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(i) *Classification* (continued)

Financial assets

The Sub-Funds classify their financial assets as subsequently measured at amortised cost or measured at FVPL on the basis of both:

- The entity's business model for managing the financial assets; and
- The contractual cash flow characteristics of the financial asset

Financial assets measured at amortised cost

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. The Sub-Funds include in this category short-term non-financing receivables including dividends receivables, amounts due from brokers, prepayment and other receivables and bank balances.

Financial assets measured at FVPL

A financial asset is measured at FVPL if:

- (a) Its contractual terms do not give rise to cash flows on specified dates that are SPPI on the principal amount outstanding; or
- (b) It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; or
- (c) At initial recognition, it is irrevocably designated as measured at FVPL when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Sub-Funds include in this category:

- Instruments held for trading. This category includes equity instruments which are acquired principally for the purpose of generating a profit from short-term fluctuations in price.

Financial liabilities

Financial liabilities measured at amortised cost

This category includes all financial liabilities. The Sub-Funds include in this category management fee payable, custodian fee payable, establishment costs payable, fees payable, redemption payable, amounts due to brokers, registration fee payable and bank overdraft.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(ii) **Recognition**

The Sub-Funds recognise a financial asset or a financial liability when, and only when, they become a party to the contractual provisions of the instrument. Purchases and sales of financial assets at fair value through profit or loss are accounted for on the trade date basis.

(iii) **Initial measurement**

Financial assets at fair value through profit or loss are recorded in the statement of net assets at fair value. All transaction costs for such instruments are recognised directly in profit or loss.

Financial assets and liabilities (other than those classified as at fair value through profit or loss) are measured initially at their fair value plus or minus any directly attributable incremental costs of acquisition or issue.

(iv) **Subsequent measurement**

After initial measurement, the Sub-Funds measure financial instruments which are classified as at FVPL at fair value. Subsequent changes in the fair values of those financial instruments are recorded in “net change in unrealised gain/loss on financial assets at FVPL” in “net gain/(loss) on financial assets at FVPL.”

Debt instruments, other than those classified as at FVPL, are measured at amortised cost using the effective interest method less any allowance for impairment. Gains and losses are recognised in profit or loss when the debt instruments are derecognised or impaired, as well as through the amortisation process.

Financial liabilities, other than those classified as at FVPL, are measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, as well as through the amortisation process.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(v) *Derecognition*

A financial asset is derecognised when the rights to receive cash flows from the financial asset have expired, or where the Sub-Funds have transferred their rights to receive cash flows from the financial asset, or have assumed an obligation to pay the received cash flows in full without material delay to a third party under a pass-through arrangement and either the Sub-Funds have transferred substantially all the risks and rewards of the asset or the Sub-Funds have neither transferred nor retained substantially all the risks and rewards of the financial asset, but has transferred control of the asset.

When the Sub-Funds have transferred its rights to receive cash flows from an asset (or has entered into a pass-through arrangement), and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognised to the extent of the Sub-Funds' continuing involvement in the asset. In that case, the Sub-Funds also recognise an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Sub-Funds have retained.

The Sub-Funds derecognise a financial liability when the obligation under the liability is discharged or cancelled, or expires.

(c) Fair value measurement

The Sub-Funds measure their investments in financial instruments at fair value at the end of each reporting period.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability; or
- in the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Sub-Funds.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The fair value for financial instruments that are listed or traded on an exchange is based on quoted last traded market prices that are within the bid-ask spread.

For all other financial instruments not traded in an active market, the fair value is determined using valuation techniques deemed to be appropriate in the circumstances. Valuation techniques include the market approach (i.e., using recent arm's length market transactions, adjusted as necessary, and reference to the current market value of another instrument that is substantially the same) and the income approach (i.e., discounted cash flow analysis and option pricing models making as much use of available and supportable market data as possible).

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(c) Fair value measurement (continued)

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Sub-Funds determine whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

(d) Income

Interest income from cash and cash equivalents are recognised in profit or loss on a time-proportionate basis using the effective interest method.

Dividend income on equity securities is recognised on the date on which the investments are quoted ex-dividend. Dividend income on equity securities where no ex-dividend date is quoted is accounted for when the Sub-Funds' right to receive payment is established. Dividend income is presented gross of any non-recoverable withholding taxes, which are disclosed separately in profit or loss.

(e) Expenses

Expenses are recognised on an accrual basis.

(f) Amounts due from/to brokers

Amounts due from brokers represent receivables for securities sold (in a regular way transaction) that have been contracted for, but not yet delivered, on the reporting date. Refer to note 2(b) for the accounting policy for financial assets measured at amortised cost for recognition and measurement.

Amounts due to brokers are payables for securities purchased (in a regular way transaction) that have been contracted for, but not yet delivered, on the reporting date. Refer to note 2(b) for the accounting policy for financial liabilities measured at amortised cost for recognition and measurement.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(g) Cash and cash equivalents

Cash and cash equivalents in the statement of net assets comprise short-term deposits in banks which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts when applicable.

(h) Translation of foreign currencies

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Sub-Funds operate (the “functional currency”). The performance of China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-commerce and Logistics ETF, China Games and Entertainment ETF, Asia Innovator Active ETF, China MedTech ETF and China Little Giant ETF are measured and reported to the shareholders in RMB. The performance of Autonomous and Electric Vehicles ETF, FinTech ETF and Asia USD Investment Grade Bond ETF are measured and reported to the shareholders in USD. The Manager considers the RMB and USD as the currencies that most faithfully represent the economic effects of the underlying transactions, events and conditions. The financial statements of China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-commerce and Logistics ETF, China Games and Entertainment ETF, Asia Innovator Active ETF, China MedTech ETF and China Little Giant ETF are presented in RMB and the financial statements of Autonomous and Electric Vehicles ETF, FinTech ETF and Asia USD Investment Grade Bond ETF are presented in USD respectively, which are the functional and presentation currencies.

Transactions and balances

Transactions during the period, including purchases and sales of securities, income and expenses, are translated at the rates of exchange prevailing on the dates of the transactions.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency rates of exchange ruling at the end of the reporting period. Differences arising on settlement or transaction of monetary items are recognised in the statement of profit or loss and other comprehensive income.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined.

Foreign currency transaction gains and losses on financial instruments classified as at FVPL are included in profit or loss in the statement of profit or loss and other comprehensive income.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(i) Redeemable shares

Redeemable shares are classified as an equity instrument when:

- (i) The redeemable shares entitle the holder to a pro-rata share of the Sub-Funds' net assets in the event of the Sub-Fund's liquidation;
- (ii) The redeemable shares are in the class of instruments that is subordinate to all other classes of instruments;
- (iii) All redeemable shares in the class of instruments that is subordinate to all other classes of instruments have identical features;
- (iv) The redeemable shares do not include any contractual obligation to deliver cash or another financial asset other than the holder's rights to a pro-rata share of the Sub-Fund's net assets; or
- (v) The total expected cash flows attributable to the redeemable shares over the life of the instrument are based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds over the life of the instrument.

In addition to the redeemable shares having all the above features, the Sub-Funds must have no other financial instrument or contract that has:

- (i) Total cash flows based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds; and
- (ii) The effect of substantially restricting or fixing the residual return to the redeemable shareholders.

The Sub-Funds' redeemable shares meet the definition of puttable instruments classified as equity instruments under the revised IAS 32 and are classified as equity.

The Sub-Funds continuously assess the classification of the redeemable shares. If the redeemable shares cease to have all the features or meet all the conditions set out to be classified as equity, the Sub-Funds will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in equity. If the redeemable shares subsequently have all the features and meet the conditions to be classified as equity, the Sub-Funds will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification.

Redeemable shares can be redeemed in-kind and/or in cash equal to a proportionate share of the Sub-Funds' net asset value ("NAV"). The Sub-Funds' net asset value per share is calculated by dividing the net assets attributable to shareholders with the total number of outstanding shares of the respective Sub-Funds. Shares are created or redeemed in multiples of 50,000 shares for China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-commerce and Logistics ETF, China Games and Entertainment ETF, FinTech ETF, Autonomous and Electric Vehicles ETF, Asia Innovator Active ETF, China MedTech ETF and China Little Giant ETF and 15,000 shares for Asia USD Investment Grade Bond ETF.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(j) Impairment of financial assets

The Sub-Funds recognise an allowance for expected credit losses (“ECLs”) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Sub-Funds expect to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

The Sub-Funds may also consider a financial asset to be in default when internal or external information indicates that the Sub-Funds are unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Sub-Funds. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

(k) Net change in unrealised gains or losses on financial assets at fair value through profit or loss

This item includes changes in the fair value of financial assets as at fair value through profit or loss and excludes dividend income and interest expense.

Unrealised gains and losses comprise changes in the fair value of financial instruments for the period and from reversal of prior year unrealised gains and losses for financial instruments which were realised in the reporting period.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(l) Net realised gains or losses on disposal of financial assets

Net realised gains or losses on disposal of financial assets classified as at fair value through profit or loss are calculated using the weighted average method. They represent the difference between an instrument's average cost and disposal amount.

(m) Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the statement of net assets if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

(n) Taxes

In some jurisdictions, investment income and capital gains are subject to withholding tax deducted from the source of the income. The Sub-Funds present the withholding tax separately from the gross investment income in profit or loss. For the purpose of the statement of cash flows, cash inflows from investments are presented net of withholding taxes, when applicable.

(o) Distributions to shareholders

Distributions are at the discretion of the Manager. A distribution to the Sub-Funds' shareholders is accounted for as a deduction from net assets attributable to shareholders. A proposed distribution is recognised as a liability in the period in which it is approved by the Manager. The Manager of the Sub-Funds may at its discretion, pay dividend out of gross income while all or part of the fees and expenses of the relevant Sub-Funds are charged to/paid out of the capital of such Sub-Funds, resulting in an increase in distributable income for the payment of dividends by the relevant Sub-Funds. Therefore, the Sub-Funds may effectively pay dividend out of capital.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(p) Transaction costs

Transaction costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers. Transaction costs, when incurred, are immediately recognised in profit or loss as an expense.

(q) Related parties

A party is considered to be related to the Sub-Funds if:

- (a) the party is a person or a close member of that person's family and that person
- (i) has control or joint control over the Sub-Funds;
 - (ii) has significant influence over the Sub-Funds; or
 - (iii) is a member of the key management personnel of the Sub-Funds or of a parent of the Sub-Funds;

or

- (b) the party is an entity where any of the following conditions applies:
- (i) the entity and the Sub-Funds are members of the same group;
 - (ii) one entity is an associate or joint venture of the other entity (or of a parent, subsidiary or fellow subsidiary of the other entity);
 - (iii) the entity and the group are joint ventures of the same third party;
 - (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;
 - (v) the entity is a post-employment benefit plan for the benefit of employees of either the Sub-Fund or an entity related to the Sub-Funds;
 - (vi) the entity is controlled or jointly controlled by a person identified in (a);
 - (vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); and
 - (viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Sub-Funds or to the parent of the Sub-Funds.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES

(a) Net assets attributable to shareholders

The creation and redemption of shares of the Sub-Funds can only be facilitated by or through participating dealers. Investors other than the participating dealers make a request to create or redeem shares through a participating dealer, and if the investor is a retail investor, such request must be made through a stockbroker which has opened an account with a participating dealer.

The Company shall receive subscription proceeds from the participating dealers for the creation of shares and pay redemption proceeds for the redemption of shares to the relevant participating dealers in such form and manner as prescribed by the Instrument of Incorporation. Shares are created or redeemed in multiples of 50,000 shares for China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-commerce and Logistics ETF, China Games and Entertainment ETF, FinTech ETF, Autonomous and Electric Vehicles ETF, Asia Innovator Active ETF, China MedTech ETF and China Little Giant ETF and 15,000 shares for Asia USD Investment Grade Bond ETF. Subscriptions and redemptions of shares during the year/period are shown on the statement of changes in net assets attributable to shareholders.

As stated in note 2(i), shares of the Sub-Funds, which are represented by assets less liabilities, are classified as equity and accounted for in accordance with IFRS accounting Standards (the "Accounting NAV"). For the purpose of determining the NAV per share for subscriptions and redemptions and for various fee calculations (the "Dealing NAV"), the Administrator calculates the Dealing NAV in accordance with the provisions of the Instrument of Incorporation, which may be different from the accounting policies under IFRS accounting Standards .

The establishment costs for establishing China MedTech ETF, Asia USD Investment Grade Bond ETF and China Little Giant ETF were RMB278,400, USD38,345 and RMB278,400 respectively, which were fully borne by the Manager.

The establishment costs paid by the Manager on behalf of the other Sub-Funds which were payable to the Manager as at 31 March 2024 and 2023 are shown below. The amounts were interest-free, unsecured.

	<u>Establishment costs payable</u>	
	As at 31 March 2024	As at 31 March 2023
China Clean Energy ETF (in RMB)	–	108,527
China Consumer Brand ETF (in RMB)	–	36,984
China Electric Vehicle and Battery ETF (in RMB)	–	244,068
China Robotics and AI ETF (in RMB)	–	16,320
China Semiconductor ETF (in RMB)	–	47,364
China Global Leaders ETF (in RMB)	–	5,145

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(a) Net assets attributable to shareholders (continued)

The Accounting NAV and Dealing NAV for the Sub-Funds are different as at 31 March 2024 and 2023 as shown below:

	As at 31 March 2024 RMB	As at 31 March 2023 RMB
<u>China Clean Energy ETF</u>		
Accounting NAV as reporting in the statement of net assets	542,225,482	1,283,195,710
Adjustment for timing difference*	(820,888)	–
Dealing NAV	<u>541,404,594</u>	<u>1,283,195,710</u>
	As at 31 March 2024 RMB	As at 31 March 2023 RMB
<u>China Consumer Brand ETF</u>		
Accounting NAV as reporting in the statement of net assets	357,561,588	671,784,088
Adjustment for timing difference*	50,709	–
Dealing NAV	<u>357,612,297</u>	<u>671,784,088</u>
	As at 31 March 2024 RMB	As at 31 March 2023 RMB
<u>China Electric Vehicle and Battery ETF</u>		
Accounting NAV as reporting in the statement of net assets	1,232,615,068	2,771,314,730
Adjustment for timing difference*	(5,029,122)	–
Dealing NAV	<u>1,227,585,946</u>	<u>2,771,314,730</u>
	As at 31 March 2024 RMB	As at 31 March 2023 RMB
<u>China Robotics and AI ETF</u>		
Accounting NAV as reporting in the statement of net assets	126,181,262	172,995,029
Adjustment for timing difference*	26,189	–
Dealing NAV	<u>126,207,451</u>	<u>172,995,029</u>
	As at 31 March 2024 RMB	As at 31 March 2023 RMB
<u>China Semiconductor ETF</u>		
Accounting NAV as reporting in the statement of net assets	381,854,538	578,212,991
Adjustment for timing difference*	(96,146)	685
Dealing NAV	<u>381,758,392</u>	<u>578,213,676</u>
	As at 31 March 2024 RMB	As at 31 March 2023 RMB
<u>China Global Leaders ETF</u>		
Accounting NAV as reporting in the statement of net assets	17,208,077	52,395,975
Adjustment for timing difference*	(25,456)	–
Dealing NAV	<u>17,182,621</u>	<u>52,395,975</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(a) Net assets attributable to shareholders (continued)

	As at 31 March 2024 RMB	As at 31 March 2023 RMB
<u>China Innovator Active ETF</u>		
Accounting NAV as reporting in the statement of net assets	13,410,434	168,223,606
Adjustment for timing difference*	18,148	–
Dealing NAV	<u>13,428,582</u>	<u>168,223,606</u>
	As at 31 March 2024 RMB	As at 31 March 2023 RMB
<u>Asia Semiconductor ETF</u>		
Accounting NAV as reporting in the statement of net assets	91,488,227	65,837,548
Adjustment for timing difference*	(1,244,574)	42
Dealing NAV	<u>90,243,653</u>	<u>65,837,590</u>
	As at 31 March 2024 RMB	As at 31 March 2023 RMB
<u>China E-commerce and Logistics ETF</u>		
Accounting NAV as reporting in the statement of net assets	7,173,998	29,757,733
Adjustment for timing difference*	(25,643)	75
Dealing NAV	<u>7,148,355</u>	<u>29,757,808</u>
	As at 31 March 2024 RMB	As at 31 March 2023 RMB
<u>China Games and Entertainment ETF</u>		
Accounting NAV as reporting in the statement of net assets	7,618,668	17,733,039
Adjustment for timing difference*	42,594	40
Dealing NAV	<u>7,661,262</u>	<u>17,733,079</u>
	As at 31 March 2024 USD	As at 31 March 2023 USD
<u>FinTech ETF</u>		
Accounting NAV as reporting in the statement of net assets	1,290,790	1,545,427
Adjustment for timing difference*	105	–
Dealing NAV	<u>1,290,895</u>	<u>1,545,427</u>
	As at 31 March 2024 USD	As at 31 March 2023 USD
<u>Autonomous and Electric Vehicles ETF</u>		
Accounting NAV as reporting in the statement of net assets	1,313,184	2,805,014
Adjustment for timing difference*	(6,737)	–
Dealing NAV	<u>1,306,447</u>	<u>2,805,014</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(a) Net assets attributable to shareholders (continued)

	As at 31 March 2024 RMB	As at 31 March 2023 RMB
<u>Asia Innovator Active ETF</u>		
Accounting NAV as reporting in the statement of net assets	9,286,608	13,387,883
Adjustment for timing difference*	(42,802)	1,145
Dealing NAV	<u>9,243,806</u>	<u>13,389,028</u>
	As at 31 March 2024 RMB	
<u>China MedTech ETF</u>		
Accounting NAV as reporting in the statement of net assets	29,090,978	
Adjustment for timing difference*	(33,784)	
Dealing NAV	<u>29,057,194</u>	
	As at 31 March 2024 USD	
<u>Asia USD Investment Grade Bond ETF</u>		
Accounting NAV as reporting in the statement of net assets	19,591,543	
Adjustment for timing difference*	(4,237)	
Dealing NAV	<u>19,587,306</u>	
	As at 31 March 2024 RMB	
<u>China Little Giant ETF</u>		
Accounting NAV as reporting in the statement of net assets	50,722,148	
Adjustment for timing difference*	(115,612)	
Dealing NAV	<u>50,606,536</u>	

*The Dealing NAV are representing data as of 28 March 2024 which is the last official Dealing Date for period ended 31 March 2024.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(b) Movement of shares

The table below summarises the movement of shares for the year/period ended 31 March 2024 and 2023, and the Accounting NAV per share and the Dealing NAV per share for each of the Sub-Funds as at 31 March 2024 and 2023.

For the year/period ended 31 March 2024

	Number of shares				Net assets attributable to shareholders	
	Shares in issue at beginning of year/period	Creation during the year/period	Redemption during the year/period	Shares in issue at end of year/period	Accounting NAV Per share at year/period end	Dealing NAV* Per share at year/period end
China Clean Energy ETF	12,850,000	–	(5,300,000)	7,550,000	RMB71.8179	RMB71.7093
China Consumer Brand ETF	14,150,000	850,000	(6,000,000)	9,000,000	RMB39.7291	RMB39.7347
China Electric Vehicle and Battery ETF	29,000,000	2,450,000	(13,100,000)	18,350,000	RMB67.1725	RMB66.8985
China Robotics and AI ETF	3,450,000	450,000	(850,000)	3,050,000	RMB41.3709	RMB41.3795
China Semiconductor ETF	14,450,000	1,350,000	(3,200,000)	12,600,000	RMB30.3059	RMB30.2983
China Global Leaders ETF	1,350,000	600,000	(1,450,000)	500,000	RMB34.4162	RMB34.3653
China Innovator Active ETF	5,150,000	500,000	(5,150,000)	500,000	RMB26.8209	RMB26.8572
Asia Semiconductor ETF	1,600,000	700,000	(650,000)	1,650,000	RMB55.4474	RMB54.6932
China E-commerce and Logistics ETF	750,000	–	(550,000)	200,000	RMB35.8700	RMB35.7418
China Games and Entertainment ETF	500,000	–	(250,000)	250,000	RMB30.4747	RMB30.6451
FinTech ETF	400,000	–	(150,000)	250,000	USD5.1632	USD5.1636
Autonomous and Electric Vehicles ETF	450,000	–	(250,000)	200,000	USD6.5659	USD6.5323
Asia Innovator Active ETF	400,000	–	(100,000)	300,000	RMB30.9554	RMB30.8127
China MedTech ETF ¹	–	1,800,000	(1,050,000)	750,000	RMB38.7880	RMB38.7429
Asia USD Investment Grade Bond ETF ²	–	2,970,000	(300,000)	2,670,000	USD7.3377	USD7.3361
China Little Giant ETF ³	–	1,589,750	(400,000)	1,189,750	RMB42.6326	RMB42.5354

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2024, commence from 3 August 2023 (date of inception) to 31 March 2024.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2024, commence from 11 October 2023 (date of inception) to 31 March 2024.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2024, commence from 17 November 2023 (date of inception) to 31 March 2024.

*The Dealing NAV are representing data as of 28 March 2024 which is the last official Dealing Date for period ended 31 March 2024.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(b) Movement of shares (continued)

For the year/period ended 31 March 2023

	Number of shares				Net assets attributable to shareholders	
	Shares in issue at beginning of year/period	Creation during the year/period	Redemption during the year/period	Shares in issue at end of year/period	Accounting NAV	Dealing NAV
					Per share at year/period end	Per share at year/period end
China Clean Energy ETF	22,050,000	1,750,000	(10,950,000)	12,850,000	RMB99.8596	RMB99.8596
China Consumer Brand ETF	10,850,000	4,600,000	(1,300,000)	14,150,000	RMB47.4759	RMB47.4759
China Electric Vehicle and Battery ETF	44,850,000	1,150,000	(17,000,000)	29,000,000	RMB95.5626	RMB95.5626
China Robotics and AI ETF	4,300,000	50,000	(900,000)	3,450,000	RMB50.1435	RMB50.1435
China Semiconductor ETF	17,650,000	1,100,000	(4,300,000)	14,450,000	RMB40.0147	RMB40.0148
China Global Leaders ETF	1,800,000	350,000	(800,000)	1,350,000	RMB38.8118	RMB38.8118
China Innovator Active ETF	2,850,000	8,500,000	(6,200,000)	5,150,000	RMB32.6648	RMB32.6648
Asia Semiconductor ETF	2,150,000	100,000	(650,000)	1,600,000	RMB41.1485	RMB41.1485
China E-commerce and Logistics ETF	550,000	200,000	–	750,000	RMB39.6770	RMB39.6771
China Games and Entertainment ETF	550,000	300,000	(350,000)	500,000	RMB35.4661	RMB35.4662
FinTech ETF ¹	–	500,000	(100,000)	400,000	USD3.8636	USD3.8636
Autonomous and Electric Vehicles ETF ¹	–	650,000	(200,000)	450,000	USD6.2334	USD6.2334
Asia Innovator Active ETF ¹	–	400,000	–	400,000	RMB33.4697	RMB33.4726

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2023, commence from 9 December 2021 (date of inception) to 31 March 2023.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

4. CREATION AND REDEMPTION

China Clean Energy ETF

During the year ended 31 March 2024, China Clean Energy ETF:

- issued nil shares (2023: 1,750,000 shares) in exchange for a cash balance of RMBnil (2023: RMB209,376,181); and
- redeemed 5,300,000 shares (2023: 10,950,000 shares) in exchange for a cash balance of RMB424,948,450 (2023: RMB1,210,073,896).

China Consumer Brand ETF

During the year ended 31 March 2024, China Consumer Brand ETF:

- issued 850,000 shares (2023: 4,600,000 shares) in exchange for a cash balance of RMB38,259,707 (2023: RMB227,010,643); and
- redeemed 6,000,000 shares (2023: 1,300,000 shares) in exchange for a cash balance of RMB241,536,770 (2023: RMB58,620,653).

China Electric Vehicle and Battery ETF

During the year ended 31 March 2024, China Electric Vehicle and Battery ETF:

- issued 2,450,000 shares (2023: 1,150,000 shares) in exchange for a cash balance of RMB172,833,988 (2023: RMB134,410,781); and
- redeemed 13,100,000 shares (2023: 17,000,000 shares) in exchange for a cash balance of RMB996,367,751 (2023: RMB1,939,224,175).

China Robotics and AI ETF

During the year ended 31 March 2024, China Robotics and AI ETF:

- issued 450,000 shares (2023: 50,000 shares) in exchange for a cash balance of RMB16,749,017 (2023: RMB1,942,517); and
- redeemed 850,000 shares (2023: 900,000 shares) in exchange for a cash balance of RMB36,615,167 (2023: RMB37,200,910).

China Semiconductor ETF

During the year ended 31 March 2024, China Semiconductor ETF:

- issued 1,350,000 shares (2023: 1,100,000 shares) in exchange for a cash balance of RMB43,498,141 (2023: RMB45,912,849); and
- redeemed 3,200,000 shares (2023: 4,300,000 shares) in exchange for a cash balance of RMB108,417,310 (2023: RMB163,009,004).

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

4. CREATION AND REDEMPTION (CONTINUED)

China Global Leaders ETF

During the year ended 31 March 2024, China Global Leaders ETF:

- issued 600,000 shares (2023: 350,000 shares) in exchange for a cash balance of RMB21,022,840 (2023: RMB13,772,315); and
- redeemed 1,450,000 shares (2023: 800,000 shares) in exchange for a cash balance of RMB50,931,510 (2023: RMB32,845,010).

China Innovator Active ETF

During the year ended 31 March 2024, China Innovator Active ETF:

- issued 500,000 shares (2023: 8,500,000 shares) in exchange for a cash balance of RMB16,217,828 (2023: RMB286,041,666); and
- redeemed 5,150,000 shares (2023: 6,200,000 shares) in exchange for a cash balance of RMB159,096,168 (2023: RMB202,456,096).

Asia Semiconductor ETF

During the year ended 31 March 2024, Asia Semiconductor ETF:

- issued 700,000 shares (2023: 100,000 shares) in exchange for a cash balance of RMB33,116,064 (2023: RMB4,407,203); and
- redeemed 650,000 shares (2023: 650,000 shares) in exchange for a cash balance of RMB30,853,469 (2023: RMB24,523,507).

China E-commerce and Logistics ETF

During the year ended 31 March 2024, China E-commerce and Logistics ETF:

- issued nil shares (2023: 200,000 shares) in exchange for a cash balance of RMBnil (2023: RMB7,738,547); and
- redeemed 550,000 shares (2023: nil shares) in exchange for a cash balance of RMB21,077,998 (2023: RMBnil).

China Games and Entertainment ETF

During the year ended 31 March 2024, China Games and Entertainment ETF:

- issued nil shares (2023: 300,000 shares) in exchange for a cash balance of RMBnil (2023: RMB8,889,250); and
- redeemed 250,000 shares (2023: 350,000 shares) in exchange for a cash balance of RMB8,116,849 (2023: RMB10,131,826).

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

4. CREATION AND REDEMPTION (CONTINUED)

FinTech ETF

During the year ended 31 March 2024, FinTech ETF:

- issued nil shares (2023: 500,000 shares) in exchange for a cash balance of USDnil (2023: USD3,493,095); and
- redeemed 150,000 shares (2023: 100,000 shares) in exchange for a cash balance of USD573,389 (2023: USD389,681).

Autonomous and Electric Vehicles ETF

During the year ended 31 March 2024, Autonomous and Electric Vehicles ETF:

- issued nil shares (2023: 650,000 shares) in exchange for a cash balance of USDnil (2023: USD5,026,438); and
- redeemed 250,000 shares (2023: 200,000 shares) in exchange for a cash balance of USD1,498,216 (2023: USD1,240,520).

Asia Innovator Active ETF

During the year ended 31 March 2024, Asia Innovator Active ETF:

- issued nil shares (2023: 400,000 shares) in exchange for a cash balance of RMBnil (2023: RMB19,200,153); and
- redeemed 100,000 shares (2023: nil shares) in exchange for a cash balance of RMB3,114,250 (2023: RMBnil).

China MedTech ETF

During the period from 3 August 2023 (date of inception) to 31 March 2024, China MedTech ETF:

- issued 1,800,000 shares in exchange for a cash balance of RMB82,435,257; and
- redeemed 1,050,000 shares in exchange for a cash balance of RMB42,895,366.

Asia USD Investment Grade Bond ETF

During the period from 11 October 2023 (date of inception) to 31 March 2024, Asia USD Investment Grade Bond ETF:

- issued 2,970,000 shares in exchange for a cash balance of USD20,818,237; and
- redeemed 300,000 shares in exchange for a cash balance of USD2,179,418.

China Little Giant ETF

During the period from 17 November 2023 (date of inception) to 31 March 2024, China Little Giant ETF:

- issued 1,589,750 shares in exchange for a cash balance of RMB71,257,966; and
- redeemed 400,000 shares in exchange for a cash balance of RMB15,714,904.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

5. NET GAIN/LOSS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

The following is a breakdown of net gain/loss on financial assets at fair value through profit or loss:

	<u>China Clean Energy ETF</u>		<u>China Consumer Brand ETF</u>		<u>China Electric Vehicle and Battery ETF</u>		<u>China Robotics and AI ETF</u>	
	For the year ended	For the year ended	For the year ended	For the year ended	For the year ended	For the year ended	For the year ended	For the year ended
	31 March 2024	31 March 2023	31 March 2024	31 March 2023	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB
Net realised (loss)/gain on sale of financial assets at fair value through profit or loss	(289,152,091)	102,484,905	(120,935,254)	(107,378,495)	(1,249,442,330)	(152,838,329)	(8,926,603)	(15,445,650)
Net change in unrealised (loss)/gain on financial assets at fair value through profit or loss	<u>(30,923,358)</u>	<u>(293,911,260)</u>	<u>4,347,502</u>	<u>117,608,989</u>	<u>527,352,157</u>	<u>(574,237,332)</u>	<u>(18,018,644)</u>	<u>42,176,846</u>
	<u>(320,075,449)</u>	<u>(191,426,355)</u>	<u>(116,587,752)</u>	<u>10,230,494</u>	<u>(722,090,173)</u>	<u>(727,075,661)</u>	<u>(26,945,247)</u>	<u>26,731,196</u>
	<u>China Semiconductor ETF</u>		<u>China Global Leaders ETF</u>		<u>China Innovator Active ETF</u>		<u>Asia Semiconductor ETF</u>	
	For the year ended	For the year ended	For the year ended	For the year ended	For the year ended	For the year ended	For the year ended	For the year ended
	31 March 2024	31 March 2023	31 March 2024	31 March 2023	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB
Net realised loss on sale of financial assets at fair value through profit or loss	(134,339,442)	(65,254,062)	(14,537,309)	(11,284,184)	(22,987,214)	(33,745,648)	(826,318)	(12,190,147)
Net change in unrealised gain/(loss) on financial assets at fair value through profit or loss	<u>5,247,285</u>	<u>199,577</u>	<u>8,955,506</u>	<u>6,323,426</u>	<u>11,175,990</u>	<u>21,938,921</u>	<u>23,494,872</u>	<u>(195,705)</u>
	<u>(129,092,157)</u>	<u>(65,054,485)</u>	<u>(5,581,803)</u>	<u>(4,960,758)</u>	<u>(11,811,224)</u>	<u>(11,806,727)</u>	<u>22,668,554</u>	<u>(12,385,852)</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

5. NET GAIN/LOSS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

	<u>China</u> <u>E-commerce and Logistics ETF</u>		<u>China</u> <u>Games and Entertainment ETF</u>		<u>FinTech ETF</u>	<u>Autonomous and Electric Vehicles ETF</u>	<u>Asia USD</u> <u>Investment Grade Bond ETF</u>	<u>China MedTech</u> <u>ETF</u>	<u>China Little Giant</u> <u>ETF</u>
	For the year ended 31 March 2024 RMB	For the year ended 31 March 2023 RMB	For the year ended 31 March 2024 RMB	For the year ended 31 March 2023 RMB	For the year ended 31 March 2024 USD	For the period from 9 December 2021 (date of inception) to 31 March 2023 USD	For the year ended 31 March 2024 USD	For the period from 9 December 2021 (date of inception) to 31 March 2024 RMB	For the period from 17 November 2023 (date of inception) to 31 March 2024 RMB
Net realised loss on sale of financial assets at fair value through profit or loss	(4,287,100)	(1,307,140)	(1,012,380)	(4,867,188)	(306,019)	(642,898)	(405,717)		(374,700)
Net change in unrealised gain/(loss) on financial assets at fair value through profit or loss	1,988,527	1,888,467	(1,006,325)	7,216,643	629,082	(907,267)	400,254		(619,624)
	<u>(2,298,573)</u>	<u>581,327</u>	<u>(2,018,705)</u>	<u>2,349,455</u>	<u>323,063</u>	<u>(1,550,165)</u>	<u>(5,463)</u>		<u>(994,324)</u>
Net realised (loss)/gain on sale of financial assets at fair value through profit or loss				(1,919,075)	(2,653,468)	(5,889,187)	519,733		(3,361,815)
Net change in unrealised gain/(loss) on financial assets at fair value through profit or loss				916,539	(3,074,737)	(4,318,742)	757,847		(1,308,666)
				<u>(1,002,536)</u>	<u>(5,728,205)</u>	<u>(10,207,929)</u>	<u>1,277,580</u>		<u>(4,670,481)</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS

Related parties are those as defined in note 2(q). Related parties of the Sub-Funds also include the Custodian and the Manager of the Sub-Funds and their connected persons. Connected persons of the Custodian and the Manager are those as defined in the UT Code. All transactions entered into during the year/period between the Sub-Funds and their related parties, including the Custodian, the Manager and their connected persons were carried out in the ordinary course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with their related parties, including the Custodian, the Manager and their connected persons except for those disclosed below.

(a) Brokerage commission

The Sub-Funds utilise the trading services of brokers who are related to the Custodian and the Manager in their purchases and sales of investments. The details of such transactions and the brokerage commission are shown below:

	Total transaction value	% of total transaction value of the Sub-Fund	Total brokerage commission	Average rate of commission
<u>China Clean Energy ETF (in RMB)</u>				
<i>For the year ended 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	595,370,430	27.89%	272,481	0.05%
Mirae Asset Securities (HK) Limited [*]	877,268,801	41.09%	290,616	0.03%
<i>For the year ended 31 March 2023:</i>				
Citigroup Global Markets Limited [#]	909,131,847	19.02%	489,352	0.05%
Mirae Asset Securities (HK) Limited [*]	915,894,983	19.16%	531,659	0.06%
<u>China Consumer Brand ETF (in RMB)</u>				
<i>For the year ended 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	586,581,600	29.55%	179,658	0.03%
Mirae Asset Securities (HK) Limited [*]	194,768,428	9.81%	109,947	0.06%
<i>For the year ended 31 March 2023:</i>				
Citigroup Global Markets Limited [#]	163,078,799	8.87%	66,961	0.04%
Mirae Asset Securities (HK) Limited [*]	296,254,054	16.12%	160,456	0.05%
<u>China Electric Vehicle and Battery ETF (in RMB)</u>				
<i>For the year ended 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	375,307,831	6.86%	106,080	0.03%
Mirae Asset Securities (HK) Limited [*]	1,646,512,437	30.07%	987,908	0.06%
<i>For the year ended 31 March 2023:</i>				
Citigroup Global Markets Limited [#]	2,027,193,733	34.78%	1,216,132	0.06%
Mirae Asset Securities (HK) Limited [*]	1,651,891,854	28.34%	991,135	0.06%

[#]Affiliate of the Custodian

^{*}Affiliate of the Manager

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(a) Brokerage commission (continued)

	Total transaction value	% of total transaction value of the Sub-Fund	Total brokerage commission	Average rate of commission
<u>China Robotics and AI ETF (in RMB)</u>				
<i>For the year ended 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	164,625,119	60.52%	44,037	0.03%
<i>For the year ended 31 March 2023:</i>				
Citigroup Global Markets Limited [#]	24,404,323	11.01%	13,971	0.06%
Mirae Asset Securities (HK) Limited [*]	66,814,273	30.15%	40,089	0.06%
<u>China Semiconductor ETF (in RMB)</u>				
<i>For the year ended 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	282,617,976	26.39%	133,016	0.05%
Mirae Asset Securities (HK) Limited [*]	300,237,490	28.03%	179,945	0.06%
<i>For the year ended 31 March 2023:</i>				
Citigroup Global Markets Limited [#]	47,771,896	8.90%	28,576	0.06%
Mirae Asset Securities (HK) Limited [*]	223,386,146	41.61%	133,809	0.06%
<u>China Global Leaders ETF (in RMB)</u>				
<i>For the year ended to 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	52,509,673	27.96%	19,695	0.04%
Mirae Asset Securities (HK) Limited [*]	6,844,741	3.64%	3,495	0.05%
<i>For the year ended to 31 March 2023:</i>				
Citigroup Global Markets Limited [#]	20,598,238	11.96%	9,107	0.04%
Mirae Asset Securities (HK) Limited [*]	54,823,576	31.84%	30,529	0.06%
<u>China Innovator Active ETF (in RMB)</u>				
<i>For the year ended 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	38,262,591	9.66%	17,163	0.04%
Mirae Asset Securities (HK) Limited [*]	39,618,320	10.01%	18,709	0.05%
<i>For the year ended 31 March 2023:</i>				
Citigroup Global Markets Limited [#]	121,699,440	10.27%	55,658	0.05%
Mirae Asset Securities (HK) Limited [*]	265,120,881	22.38%	125,730	0.05%
<u>Asia Semiconductor ETF (in RMB)</u>				
<i>For the year ended 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	32,138,327	12.28%	7,328	0.02%
<i>For the year ended 31 March 2023:</i>				
Citigroup Global Markets Limited [#]	21,577,194	14.39%	3,827	0.02%
<u>China E-commerce and Logistics ETF (in RMB)</u>				
<i>For the year ended 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	8,784,103	13.33%	3,634	0.04%
Mirae Asset Securities (HK) Limited [*]	7,333,046	11.13%	3,492	0.05%
<i>For the year ended 31 March 2023:</i>				
Citigroup Global Markets Limited [#]	3,354,589	4.75%	1,413	0.04%
Mirae Asset Securities (HK) Limited [*]	7,845,298	11.10%	4,299	0.05%

[#]Affiliate of the Custodian

^{*}Affiliate of the Manager

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(a) Brokerage commission (continued)

	Total transaction value	% of total transaction value of the Sub-Fund	Total brokerage commission	Average rate of commission
<u>China Games and Entertainment ETF (in RMB)</u>				
<i>For the year ended 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	3,490,726	8.55%	1,456	0.04%
<i>For the year ended 31 March 2023:</i>				
Citigroup Global Markets Limited [#]	2,720,989	3.52%	1,128	0.04%
Mirae Asset Securities (HK) Limited [*]	1,943,537	2.52%	921	0.05%
<u>FinTech ETF (in USD)</u>				
<i>For the year ended 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	712,366	49.94%	149	0.02%
<i>For the period from 9 December 2021 (date of inception) to 31 March 2023:</i>				
Citigroup Global Markets Limited [#]	3,472,298	40.51%	1,052	0.03%
<u>Autonomous and Electric Vehicles ETF (in USD)</u>				
<i>For the year ended 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	1,334,022	30.96%	378	0.03%
<i>For the period from 9 December 2021 (date of inception) to 31 March 2023:</i>				
Citigroup Global Markets Limited [#]	7,115,172	46.94%	1,973	0.03%
<u>Asia Innovator Active ETF (in RMB)</u>				
<i>For the year ended 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	5,282,970	18.94%	1,939	0.04%
<i>For the period from 9 December 2021 (date of inception) to 31 March 2023:</i>				
Citigroup Global Markets Limited [#]	22,847,893	26.74%	9,040	0.04%
<u>China MedTech ETF (in RMB)</u>				
<i>For the period from 3 August 2023 (date of inception) to 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	41,796,124	29.79%	19,906	0.05%
Mirae Asset Securities (HK) Limited [*]	32,774,365	23.36%	18,203	0.06%
<u>Asia USD Investment Grade Bond ETF (in USD)</u>				
<i>For the period from 11 October 2023 (date of inception) to 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	2,155,394	8.52%	–	0.00%
<u>China Little Giant ETF (in RMB)</u>				
<i>For the period from 17 November 2023 (date of inception) to 31 March 2024:</i>				
Citigroup Global Markets Limited [#]	984,420	0.97%	591	0.06%

[#]Affiliate of the Custodian

^{*}Affiliate of the Manager

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(b) Management fee

The Manager is entitled to receive a management fee, calculated at an annual rate of the Dealing NAV of the Sub-Funds at each dealing day, accrued daily and payable monthly in arrears.

	<u>Maximum rate of the net asset value in %</u>	<u>Annual rate of the net asset value in %</u>	
		For the year/period ended 31 March 2024	For the year/period ended 31 March 2023
China Clean Energy ETF ¹	2%	0.68%	0.68%
China Consumer Brand ETF ¹	2%	0.68%	0.68%
China Electric Vehicle and Battery ETF ¹	2%	0.68%	0.68%
China Robotics and AI ETF ¹	2%	0.68%	0.68%
China Semiconductor ETF ¹	2%	0.68%	0.68%
China Global Leaders ETF ¹	2%	0.68%	0.68%
China Innovator Active ETF ²	2%	0.75%	0.75%
Asia Semiconductor ETF ²	2%	0.68%	0.68%
China E-commerce and Logistics ETF ²	2%	0.68%	0.68%
China Games and Entertainment ETF ²	2%	0.68%	0.68%
FinTech ETF ^{2,3}	2%	0.68%	0.68%
Autonomous and Electric Vehicles ETF ^{2,3}	2%	0.68%	0.68%
Asia Innovator Active ETF ^{2,3}	2%	0.75%	0.75%
Global X China MedTech ETF ^{2,4}	2%	0.68%	N/A
Global X Asia USD Investment Grade Bond ETF ^{2,5}	2%	0.35%	N/A
Global X China Little Giant ETF ^{2,6}	2%	0.68%	N/A

¹The Sub-Fund employs a single management fee structure with effect from 1 October 2021, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Company allocated to it) as a single flat fee (the "Management Fee"). Any costs, fees and expenses associated with the Sub-Fund exceeding the current Management Fee annual rate shall be borne by the Manager and shall not be charged to the Sub-Fund. Fees and expenses taken into account in determining the Management Fee include, but are not limited to, the Manager's fee, the Custodian's fee, the Registrar's fees, fees of the Sub-Custodian and the Service Agent, fees and expenses of the auditors and ordinary out-of-pocket expenses incurred by the Manager or the Custodian. The Management Fee does not include brokerage and transaction costs, fees and extraordinary items such as litigation expenses.

²The Sub-Fund employs a single management fee structure since inception date, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Company allocated to it) as a single flat fee (the "Management Fee") as disclosed above.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2023, commence from 9 December 2021 (date of inception) to 31 March 2023.

⁴The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2024, commence from 3 August 2023 (date of inception) to 31 March 2024.

⁵The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2024, commence from 11 October 2023 (date of inception) to 31 March 2024.

⁶The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2024, commence from 17 November 2023 (date of inception) to 31 March 2024.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(b) Management fee (continued)

The management fee entitled to the Manager for the year/period ended 31 March 2024 and 2023 are as follows:

	<u>Management fee</u>	
	For the year/period ended 31 March 2024	For the year/period ended 31 March 2023
China Clean Energy ETF (in RMB)	5,625,500	13,683,041
China Consumer Brand ETF (in RMB)	3,479,451	3,669,226
China Electric Vehicle and Battery ETF (in RMB)	12,822,475	29,121,989
China Robotics and AI ETF (in RMB)	898,372	1,069,260
China Semiconductor ETF (in RMB)	3,170,711	4,318,646
China Global Leaders ETF (in RMB)	254,072	381,052
China Innovator Active ETF (in RMB)	303,918	1,451,158
Asia Semiconductor ETF (in RMB) ¹	518,157	537,626
China E-commerce and Logistics ETF (in RMB)	111,236	178,530
China Games and Entertainment ETF (in RMB)	80,126	103,723
FinTech ETF (in USD) ¹	9,117	15,846
Autonomous and Electric Vehicles ETF (in USD) ¹	14,690	28,081
Asia Innovator Active ETF (in RMB) ¹	85,713	126,353
Global X China MedTech ETF (in RMB) ²	163,485	N/A
Global X Asia USD Investment Grade Bond ETF (in USD) ³	32,712	N/A
Global X China Little Giant ETF (in RMB) ⁴	75,662	N/A

The management fee payable as at 31 March 2024 and 2023 are as follows:

	<u>Management fee payable</u>	
	As at 31 March 2024	As at 31 March 2023
China Clean Energy ETF (in RMB)	320,272	756,856
China Consumer Brand ETF (in RMB)	207,914	383,869
China Electric Vehicle and Battery ETF (in RMB)	716,160	1,643,989
China Robotics and AI ETF (in RMB)	85,174	92,508
China Semiconductor ETF (in RMB)	242,833	319,267
China Global Leaders ETF (in RMB)	11,972	29,665
China Innovator Active ETF (in RMB)	10,754	103,755
Asia Semiconductor ETF (in RMB)	53,373	36,863
China E-commerce and Logistics ETF (in RMB)	4,093	17,031
China Games and Entertainment ETF (in RMB)	4,415	9,512
FinTech ETF (in USD) ¹	724	869
Autonomous and Electric Vehicles ETF (in USD) ¹	741	1,561
Asia Innovator Active ETF (in RMB) ¹	5,887	8,345
Global X China MedTech ETF (in RMB) ²	23,292	N/A
Global X Asia USD Investment Grade Bond ETF (in USD) ³	5,789	N/A
Global X China Little Giant ETF (in RMB) ⁴	33,868	N/A

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2023, commence from 9 December 2021 (date of inception) to 31 March 2023.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2024, commence from 3 August 2023 (date of inception) to 31 March 2024.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2024, commence from 11 October 2023 (date of inception) to 31 March 2024.

⁴The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2024, commence from 17 November 2023 (date of inception) to 31 March 2024.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(c) Custodian fee

Prior to the adoption of the single management fee structure with effect from 1 October 2021, the Custodian is entitled to receive a custodian fee, calculated at an annual rate of 0.05% for the first US\$200 million of the net asset value, 0.04% for the next US\$300 million (i.e. between US\$200 million and US\$500 million), and 0.03% for the remainder (i.e. US\$500 million onwards) for China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF and China Global Leaders ETF at each dealing day, accrued daily and payable monthly in arrears. The Sub-Funds are also subject to a minimum fee of US\$2,500 per month. However, the applied minimum monthly fee can be revised downwards upon concession from the Custodian.

The custodian fee paid by the Manager on behalf of the Sub-Funds and such amounts payable to the Manager as at 31 March 2024 and 2023 are as follows:

	<u>Custodian fee payable</u>	
	As at 31 March 2024 RMB	As at 31 March 2023 RMB
China Clean Energy ETF (in RMB)	–	107,080
China Consumer Brand ETF (in RMB)	–	41,093
China Electric Vehicle and Battery ETF (in RMB)	–	199,853
China Robotics and AI ETF (in RMB)	–	16,349
China Semiconductor ETF (in RMB)	–	47,364
China Global Leaders ETF (in RMB)	–	11,676

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(d) Other expenses

(i) *Fees payable*

Prior to the adoption of the single management fee structure with effective from 1 October 2021, the Manager is responsible for the payment of certain fees (including but not limited to audit remuneration and index licensing fee) on behalf of China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF and China Global Leaders ETF. The Manager recharges all or a portion of these fees to China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF and China Global Leaders ETF.

The fees paid by the Manager on behalf of the Sub-Funds prior to the adoption of single management fee structure and such amounts payable to the Manager as at 31 March 2024 and 2023 are as follows:

	<u>Fees payable</u>	
	As at 31 March 2024	As at 31 March 2023
China Clean Energy ETF (in RMB)	–	204,995
China Consumer Brand ETF (in RMB)	–	69,861
China Electric Vehicle and Battery ETF (in RMB)	–	461,018
China Robotics and AI ETF (in RMB)	–	26,115
China Semiconductor ETF (in RMB)	–	75,783
China Global Leaders ETF (in RMB)	–	9,718

(ii) *Bank charges*

The bank charges of the Sub-Funds for the year/period ended 31 March 2024 and 2023 were charged by Citibank, N.A., the Sub-Custodian of the Sub-Funds.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(e) Bank balances and financial assets at fair value through profit or loss

Bank balances

The bank balances included in the statement of net assets of all the Sub-Funds were placed with interest-bearing accounts in Citibank, N.A., the Sub-Custodian of the Sub-Funds. The carrying amounts of the bank balances approximate to their fair values. Interest was earned on these bank balances during the year/period ended 31 March 2024 and 2023.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss included in the statement of net assets of the Sub-Funds are held with Citibank, N.A., the Sub-Custodian of the Sub-Funds, Citigroup Global Markets Limited, a related party of the Sub-Custodian of the Sub-Funds and Mirae Asset Securities (HK) Limited, a related company of the Manager of the Sub-Funds as at 31 March 2024 and 2023 are as follows:

	As at 31 March 2024	As at 31 March 2023
Listed equities		
<u>Citibank, N.A.</u>		
China Clean Energy ETF (in RMB)	424,360,287	1,282,578,540
China Consumer Brand ETF (in RMB)	276,511,939	670,299,479
China Electric Vehicle and Battery ETF (in RMB)	821,889,101	2,766,584,772
China Robotics and AI ETF (in RMB)	93,653,388	172,443,864
China Semiconductor ETF (in RMB)	274,196,514	577,925,366
China Global Leaders ETF (in RMB)	15,901,603	52,352,278
China Innovator Active ETF (in RMB)	13,293,700	155,427,213
Asia Semiconductor ETF (in RMB)	91,067,477	65,609,354
China E-commerce and Logistics ETF (in RMB)	7,147,684	29,738,089
China Games and Entertainment ETF (in RMB)	7,440,059	17,701,266
FinTech ETF (in USD)	1,284,471	1,541,276
Autonomous and Electric Vehicles ETF (in USD)	1,303,014	2,798,740
Asia Innovator Active ETF (in RMB)	8,678,426	12,533,581
Global X China MedTech ETF (in RMB)	29,041,096	N/A
Global X China Little Giant ETF (in RMB)	50,533,058	N/A
Unlisted total return swaps		
<u>Citigroup Global Markets Limited</u>		
China Clean Energy ETF (in RMB)	36,458,932	–
China Consumer Brand ETF (in RMB)	36,988,079	–
China Electric Vehicle and Battery ETF (in RMB)	91,484,921	–
China Robotics and AI ETF (in RMB)	32,372,697	–
China Semiconductor ETF (in RMB)	19,987,071	–
China Global Leaders ETF (in RMB)	1,277,193	–
<u>Mirae Asset Securities (HK) Limited</u>		
China Clean Energy ETF (in RMB)	81,216,472	–
China Consumer Brand ETF (in RMB)	44,047,703	–
China Electric Vehicle and Battery ETF (in RMB)	318,608,671	–
China Semiconductor ETF (in RMB)	87,497,438	–
Listed debt securities		
<u>Citibank, N.A.</u>		
Global X Asia USD Investment Grade Bond ETF (in USD)	19,471,018	N/A

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(e) Bank balances and financial assets at fair value through profit or loss (continued)

As at 31 March 2024, the Sub-Fund entered into unlisted total return swaps with Citigroup Global Markets Limited, a related company of the Sub-Custodian of the Sub-Funds and Mirae Asset Securities (HK) Limited, a related company of the Manager of the Sub-Funds, with the following realised gains and (losses):

	Realised gains/(losses)	
	As at 31 March 2024	As at 31 March 2023
China Clean Energy ETF (in RMB)	(30,487,839)	–
China Consumer Brand ETF (in RMB)	(11,530,905)	–
China Electric Vehicle and Battery ETF (in RMB)	(108,824,159)	–
China Robotics and AI ETF (in RMB)	(1,213,298)	–
China Semiconductor ETF (in RMB)	(16,786,159)	–
China Global Leaders ETF (in RMB)	(98,285)	–

(f) Investment transactions with connected persons

China Clean Energy ETF

For the year ended 31 March 2024 and 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China Clean Energy ETF. During the year, subscriptions and redemptions of China Clean Energy ETF by Mirae Asset Securities (HK) Limited as a participating dealer were nil shares (2023: 750,000 shares) and 3,000,000 shares (2023: 3,850,000 shares) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in shares of China Clean Energy ETF for the year ended 31 March 2024 and 2023.

China Consumer Brand ETF

For the year ended 31 March 2024 and 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China Consumer Brand ETF. During the year, subscriptions and redemptions of China Consumer Brand ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 800,000 shares (2023: 2,550,000 shares) and 5,450,000 shares (2023: 550,000 shares) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in shares of China Consumer Brand ETF for the year ended 31 March 2024 and 2023.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(f) Investment transactions with connected persons (continued)

China Electric Vehicle and Battery ETF

For the year ended 31 March 2024 and 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China Electric Vehicle and Battery ETF. During the year, subscriptions and redemptions of China Electric Vehicle and Battery ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 2,450,000 shares (2023: 300,000 shares) and 10,900,000 shares (2023: 8,900,000 shares) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in shares of China Electric Vehicle and Battery ETF for the year ended 31 March 2024 and 2023.

China Robotics and AI ETF

For the year ended 31 March 2024 and 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China Robotics and AI ETF. During the year, subscriptions and redemptions of China Robotics and AI ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 300,000 shares (2023: 50,000 shares) and 600,000 shares (2023: 450,000 shares) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in shares of China Robotics and AI ETF for the year ended 31 March 2024 and 2023.

China Semiconductor ETF

For the year ended 31 March 2024 and 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China Semiconductor ETF. During the year, subscriptions and redemptions of China Semiconductor ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 1,200,000 shares (2023: 950,000 shares) and 2,900,000 shares (2023: 1,900,000 shares) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in shares of China Semiconductor ETF for the year ended 31 March 2024 and 2023.

China Global Leaders ETF

For the year ended 31 March 2024 and 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China Global Leaders ETF. During the year, subscriptions and redemptions of China Global Leaders ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 600,000 shares (2023: 100,000 shares) and 1,450,000 shares (2023: 550,000 shares) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in shares of China Global Leaders ETF for the year ended 31 March 2024 and 2023.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(f) Investment transactions with connected persons (continued)

China Innovator Active ETF

For the year ended 31 March 2024 and 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China Innovator Active ETF. During the year, subscriptions and redemptions of China Innovator Active ETF by Mirae Asset Securities (HK) Limited as a participating dealer were nil shares (2023: 6,950,000 shares) and 4,100,000 shares (2023: 4,450,000 shares) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in shares of China Innovator Active ETF for the year ended 31 March 2024 and 2023.

Asia Semiconductor ETF

For the year ended 31 March 2024 and 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of Asia Semiconductor ETF. During the year, subscriptions and redemptions of Asia Semiconductor ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 700,000 shares (2023: 100,000 shares) and 450,000 shares (2023: 650,000 shares) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in shares of Asia Semiconductor ETF for the year ended 31 March 2024 and 2023.

China E-commerce and Logistics ETF

For the year ended 31 March 2024 and 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China E-commerce and Logistics ETF. During the year, subscriptions and redemptions of China E-commerce and Logistics ETF by Mirae Asset Securities (HK) Limited as a participating dealer were nil shares (2023: 100,000 shares) and 550,000 shares (2023: nil shares) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in shares of China E-commerce and Logistics ETF for the year ended 31 March 2024 and 2023.

China Games and Entertainment ETF

For the year ended 31 March 2024 and 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China Games and Entertainment ETF. During the year, subscriptions and redemptions of China Games and Entertainment ETF by Mirae Asset Securities (HK) Limited as a participating dealer were nil shares (2023: 150,000 shares) and 250,000 shares (2023: 250,000 shares) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in shares of China Games and Entertainment ETF for the year ended 31 March 2024 and 2023.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(f) Investment transactions with connected persons (continued)

FinTech ETF

For the year/period ended 31 March 2024 and 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of FinTech ETF. During the year/period, subscriptions and redemptions of FinTech ETF by Mirae Asset Securities (HK) Limited as a participating dealer were nil shares (2023: 500,000 shares) and 150,000 shares (2023: 50,000 shares) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in shares of FinTech ETF for the for the year/period ended 31 March 2024 and 2023.

Autonomous and Electric Vehicles ETF

For the year/period ended 31 March 2024 and 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of Autonomous and Electric Vehicles ETF. During the year/period, subscriptions and redemptions of Autonomous and Electric Vehicles ETF by Mirae Asset Securities (HK) Limited as a participating dealer were nil shares (2023: 600,000 shares) and 250,000 shares (2023: 150,000 shares) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in shares of Autonomous and Electric Vehicles ETF for the year/period ended 31 March 2024 and 2023.

Asia Innovator Active ETF

For the year/period ended 31 March 2024 and 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of Asia Innovator Active ETF. During the year/period, subscriptions and redemptions of Asia Innovator Active ETF by Mirae Asset Securities (HK) Limited as a participating dealer were nil shares (2023: 400,000 shares) and 100,000 shares (2023: nil shares) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in shares of Asia Innovator Active ETF for the year/period ended 31 March 2024 and 2023.

China MedTech ETF

For the period from 3 August 2023 (date of inception) to 31 March 2024, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China MedTech ETF. During the period, subscriptions and redemptions of China MedTech ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 1,800,000 shares and 1,050,000 shares respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in shares of China MedTech ETF for the period from 3 August 2023 (date of inception) to 31 March 2024.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(f) Investment transactions with connected persons (continued)

Asia USD Investment Grade Bond ETF

For the period from 11 October 2023 (date of inception) to 31 March 2024, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of Asia USD Investment Grade Bond ETF. During the period, subscriptions and redemptions of Asia USD Investment Grade Bond ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 2,910,000 shares and 300,000 shares respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in shares of Asia USD Investment Grade Bond ETF for the period from 11 October 2023 (date of inception) to 31 March 2024.

China Little Giant ETF

For the period from 17 November 2023 (date of inception) to 31 March 2024, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China Little Giant ETF. During the period, subscriptions and redemptions of China Little Giant ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 1,250,000 shares and 400,000 shares respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in shares of China Little Giant ETF for the period from 17 November 2023 (date of inception) to 31 March 2024.

During the year/period, the Manager and/or its related companies has subscribed for, and redeemed shares of the Sub-Funds through subscription and redemption of the Sub-Funds' shares on the primary or secondary market. All such transactions are entered into in the ordinary course of business and are on normal commercial terms.

(g) Registration fee payable

For each application of share creation and share redemption, the Custodian is entitled to a registration fee of RMB6,000 for China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-commerce and Logistics ETF, China Games and Entertainment ETF, Asia Innovator Active ETF, China MedTech ETF and China Little Giant ETF and USD1,000 for FinTech ETF, Autonomous and Electric Vehicles ETF and Asia USD Investment Grade Bond ETF. These fees are borne by the participating dealer. The registration fee would be paid to the Sub-Funds by the participating dealers. The Sub-Funds would pay the registration fee to the Custodian on behalf of the participating dealer. The details of the registration fee due to the Custodian by the Sub-Funds as at the period end are shown below. The amounts were interest-free, unsecured and repayable on demand.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(g) Registration fee payable (continued)

The registration fee payable to the Manager for such amounts paid by the Manager on behalf of the Sub-Funds as at 31 March 2024 and 2023 are as follows:

	<u>Registration fee payable</u>	
	As at 31 March 2024	As at 31 March 2023
China Clean Energy ETF (in RMB)	12,000	744,000
China Consumer Brand ETF (in RMB)	18,000	560,000
China Electric Vehicle and Battery ETF (in RMB)	24,000	928,000
China Robotics and AI ETF (in RMB)	6,000	272,000
China Semiconductor ETF (in RMB)	6,000	642,000
China Global Leaders ETF (in RMB)	–	158,000
China Innovator Active ETF (in RMB)	6,000	378,000
Asia Semiconductor ETF (in RMB)	12,000	83,999
China E-commerce and Logistics ETF (in RMB)	–	36,000
China Games and Entertainment ETF (in RMB)	6,000	90,000
FinTech ETF (in USD)	–	8,000
Autonomous and Electric Vehicles ETF (in USD)	–	12,000
Asia Innovator Active ETF (in RMB)	–	24,000
China MedTech ETF (in RMB)	6,000	N/A
Asia USD Investment Grade Bond ETF (in USD)	–	N/A
China Little Giant ETF (in RMB)	–	N/A

The details of the registration fee due to the Custodian by the Sub-Funds as at 31 March 2024 and 2023 is shown below.

	<u>Registration fee payable</u>	
	As at 31 March 2024	As at 31 March 2023
China Clean Energy ETF (in RMB)	106,000	–
China Consumer Brand ETF (in RMB)	148,000	–
China Electric Vehicle and Battery ETF (in RMB)	184,000	–
China Robotics and AI ETF (in RMB)	36,000	–
China Semiconductor ETF (in RMB)	78,000	–
China Global Leaders ETF (in RMB)	104,000	–
China Innovator Active ETF (in RMB)	18,000	–
Asia Semiconductor ETF (in RMB)	60,001	–
China E-commerce and Logistics ETF (in RMB)	12,000	–
China Games and Entertainment ETF (in RMB)	6,000	–
FinTech ETF (in USD)	1,000	–
Autonomous and Electric Vehicles ETF (in USD)	3,000	–
Asia Innovator Active ETF (in RMB)	6,000	–
China MedTech ETF (in RMB)	132,000	N/A
Asia USD Investment Grade Bond ETF (in USD)	8,000	N/A
China Little Giant ETF (in RMB)	96,000	N/A

(h) Redemption payable

As at 31 March 2024, the redemption payable of China MedTech ETF of RMB1,928,743 was to Mirae Asset Securities (HK) Limited, which is a related party of the Manager as at 31 March 2024.

As at 31 March 2024, the redemption payable of China Little Giant ETF of RMB6,366,882 was to Mirae Asset Securities (HK) Limited, which is a related party of the Manager as at 31 March 2024.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(i) Directors' remuneration

Per Instrument of Incorporation, the directors of the Company shall be entitled to remuneration for their services as directors of the Company up to an amount per financial year equivalent to US\$100,000 per director and, where payable, such remuneration shall be borne by the Manager.

During the year ended 31 March 2024, all directors except Mr. Stewart Robert Kenneth Aldcroft receive no remuneration for their services as directors of the Company (2023: USDnil). Mr. Stewart Robert Kenneth Aldcroft receives USD23,000 (2023: USD23,000) per annum for his services as director of the Company.

(j) Amounts due from/to brokers

Certain amount of due from/to brokers of the Sub-Funds as at 31 March 2024 and 2023 are due from/to Citigroup Global Markets Limited, a related party of the Custodian are as follows:

China Electric Vehicle and Battery ETF

As at 31 March 2024, the amount RMB10,240,107 (2023: RMBnil) of China Electric Vehicle and Battery ETF was due from Mirae Asset Securities (HK) Limited, which is a related party of the Manager.

China Semiconductor ETF

As at 31 March 2024, the amount RMBnil (2023: RMB7,011) of China Semiconductor ETF was due from Citigroup Global Markets Limited, a related party of the Custodian.

Asia Semiconductor ETF

As at 31 March 2024, the amount RMB67 (2023: RMB42) of Asia Semiconductor ETF was due to Citigroup Global Markets Limited, a related party of the Custodian.

China E-commerce and Logistics ETF

As at 31 March 2024, the amount RMBnil (2023: RMB13,652) of China E-commerce and Logistics ETF was due from Citigroup Global Markets Limited, a related party of the Custodian.

China Games and Entertainment ETF

As at 31 March 2024, the amount RMB76,117 (2023: RMBnil) of China Games and Entertainment ETF was due from Citigroup Global Markets Limited, a related party of the Custodian.

As at 31 March 2024, the amount RMBnil (2023: RMB50,999) of China Games and Entertainment ETF was due to Citigroup Global Markets Limited, a related party of the Custodian.

Autonomous and Electric Vehicles ETF

As at 31 March 2024, the amount USD4,411 (2023: USD1) of Autonomous and Electric Vehicles ETF was due from Citigroup Global Markets Limited, a related party of the Custodian.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(j) Amounts due from/to brokers (continued)

China MedTech ETF

As at 31 March 2024, the amount RMB408,319 of China MedTech ETF was due from Citigroup Global Markets Limited, a related party of the Custodian.

7. AMOUNTS DUE FROM/TO BROKERS

As at 31 March 2024 and 2023, the amount due from broker represents receivable for securities sold and sale of foreign exchange spot that have been contracted for but not yet delivered on the reporting date. The balance is receivable in less than 1 month.

	<u>Amounts due from brokers</u>	
	As at 31 March 2024	As at 31 March 2023
China Electric Vehicle and Battery ETF (in RMB)	10,240,107	–
China Semiconductor ETF (in RMB)	–	7,015
China E-commerce and Logistics ETF (in RMB)	–	13,652
China Games and Entertainment ETF (in RMB)	76,117	9
Autonomous and Electric Vehicles ETF (in USD)	4,411	1
Asia Innovator Active ETF (in RMB)	–	46,507
China MedTech ETF (in RMB)	408,319	N/A
Asia USD Investment Grade Bond ETF (in USD)	11,462	N/A

As at 31 March 2024 and 2023, the amounts due to broker represents payables for purchase of securities and purchase of foreign exchange spot that have been contracted for but not yet settled on the reporting date. The balance is repayable in less than 1 month.

	<u>Amounts due to brokers</u>	
	As at 31 March 2024	As at 31 March 2023
Asia Semiconductor ETF (in RMB)	67	42
China E-commerce and Logistics ETF (in RMB)	–	12
China Games and Entertainment ETF (in RMB)	–	70,879

8. SOFT COMMISSION ARRANGEMENTS

The Manager may effect transactions, provided that any such transaction is consistent with standards of “best execution”, by or through the agency of another person for the accounts of the Sub-Funds with whom the Manager or any of its connected persons has an arrangement under which that party will from time to time provide to or procure for the Manager or any of its connected persons goods, services or other benefits (such as advisory services, computer hardware associated with specialised software or research services and performance measures), the nature of which is such that their provision can reasonably be expected to benefit the Sub-Funds as a whole and may contribute to an improvement in the performance of the Sub-Funds. For the avoidance of doubt, such goods and services may not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employees’ salaries and direct money payments. Since the inception of the Sub-Funds, the Manager has not participated in any soft commission arrangements in respect of any transactions for the accounts of the Sub-Funds.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

9. TAXATION

No provision for Hong Kong profits tax has been made for the Sub-Funds as they are authorised as collective investment schemes under section 104 of the Hong Kong Securities and Futures Ordinance and are therefore exempt from Hong Kong profits tax under section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

The Sub-Funds invest in shares of companies in the People's Republic of China ("PRC") listed on the Shanghai Stock Exchange or the Shenzhen Stock Exchange ("A-shares") and the SEHK ("H-shares"). Under the PRC Corporate Income Tax Law, the Sub-Funds may be liable to pay PRC tax on the capital gains realised from the trading of A-shares and H-shares.

PRC tax provision

Under the general tax provision of PRC Corporate Income Tax Law ("PRC CIT Law"), the non-PRC residents with no place of effective management, establishment or place of business in the PRC may be subject to 10% PRC withholding income tax ("WIT") on the capital gain derived from disposal of securities, unless exempt or reduced under current PRC tax laws and regulations or relevant tax treaties.

No provision was made for taxation from such gains in the financial statements as the Manager believes that the taxation on capital gains derived from H-Shares is not probable under the current enforcement environment.

Withholding income tax of 10% was charged on dividend income received from A-shares and H-shares during the year.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

10. DISTRIBUTIONS TO SHAREHOLDERS

Asia USD Investment Grade Bond ETF made the following distributions during the period from 11 October 2023 (date of inception) to 31 March 2024:

	<u>Asia USD Investment Grade Bond ETF</u>
	From period 11 October 2023 (date of inception) to 31 March 2024 USD
Interim distribution to shareholders dated 7 December 2023, HKD0.21 per unit	77,840
Interim distribution to shareholders dated 9 January 2024, HKD0.21 per unit	71,337
Interim distribution to shareholders dated 7 February 2024, HKD0.21 per unit	71,726
Final distribution to shareholders dated 7 March 2024, HKD0.21 per unit	<u>71,620</u>
	<u>292,523</u>

The net income of Asia USD Investment Grade Bond ETF for the period from 11 October 2023 (date of inception) to 31 March 2024 was USD1,245,247. The interim and final distribution amount of Asia USD Investment Grade Bond ETF were recognised in the Statement of changes in net assets attributable to shareholders. The undistributed income of Asia USD Investment Grade Bond ETF carried forward as at 31 March 2024 amounts to USDnil.

There were no distributions made to shareholders of China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-commerce and Logistics ETF, China Games and Entertainment ETF, Global X FinTech ETF¹, Autonomous and Electric Vehicles ETF¹, Asia Innovator Active ETF¹, China MedTech ETF² and China Little Giant ETF³ for the year/period ended 31 March 2024 and year ended 2023.

As at 31 March 2024 and 2023, there are no distribution payable by the Sub-Funds.

The Manager may in its absolute discretion distribute income to shareholders at such time or times as it may determine in each financial period or determine that no distribution shall be made in any financial period. The amount to be distributed to shareholders, if any, will be derived from the net income of the Sub-Funds.

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2023, commence from 9 December 2021 (date of inception) to 31 March 2023.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2024, commence from 3 August 2023 (date of inception) to 31 March 2024.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2024, commence from 17 November 2023 (date of inception) to 31 March 2024.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

11. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	<u>China Clean Energy ETF</u>		<u>China Consumer Brand ETF</u>		<u>China Electric Vehicle and Battery ETF</u>	
	As at	As at	As at	As at	As at	As at
	31 March 2024	31 March 2023	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	RMB	RMB	RMB	RMB	RMB	RMB
Listed equities	424,360,287	1,282,578,540	276,511,939	670,299,479	821,889,101	2,766,584,772
Unlisted total return swaps	117,675,404	–	81,035,782	–	410,093,592	–
	<u>542,035,691</u>	<u>1,282,578,540</u>	<u>357,547,721</u>	<u>670,299,479</u>	<u>1,231,982,693</u>	<u>2,766,584,772</u>
	<u>China Robotics and AI ETF</u>		<u>China Semiconductor ETF</u>		<u>China Global Leaders ETF</u>	
	As at	As at	As at	As at	As at	As at
	31 March 2024	31 March 2023	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	RMB	RMB	RMB	RMB	RMB	RMB
Listed equities	93,653,388	172,443,864	274,196,514	577,925,366	15,901,603	52,352,278
Unlisted total return swaps	32,372,697	–	107,484,509	–	1,277,193	–
	<u>126,026,085</u>	<u>172,443,864</u>	<u>381,681,023</u>	<u>577,925,366</u>	<u>17,178,796</u>	<u>52,352,278</u>
	<u>China Innovator Active ETF</u>		<u>Asia Semiconductor ETF</u>		<u>China E-commerce and Logistics ETF</u>	
	As at	As at	As at	As at	As at	As at
	31 March 2024	31 March 2023	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	RMB	RMB	RMB	RMB	RMB	RMB
Listed equities	13,293,700	155,427,213	91,067,477	65,609,354	7,147,684	29,738,089
	<u>13,293,700</u>	<u>155,427,213</u>	<u>91,067,477</u>	<u>65,609,354</u>	<u>7,147,684</u>	<u>29,738,089</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

11. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

	<u>China Games and Entertainment ETF</u>		<u>FinTech ETF</u>		<u>Autonomous and Electric Vehicles ETF</u>	
	As at 31 March 2024 RMB	As at 31 March 2023 RMB	As at 31 March 2024 USD	As at 31 March 2023 USD	As at 31 March 2024 USD	As at 31 March 2023 USD
Listed equities	7,440,059	17,701,266	1,284,471	1,541,276	1,303,014	2,798,740
	<u>7,440,059</u>	<u>17,701,266</u>	<u>1,284,471</u>	<u>1,541,276</u>	<u>1,303,014</u>	<u>2,798,740</u>
					<u>Asia USD</u>	
					<u>Investment Grade</u>	<u>China Little Giant</u>
					<u>Bond ETF</u>	<u>ETF</u>
					As at	As at
					31 March 2024	31 March 2024
					USD	RMB
Listed equities		8,678,426	12,533,581	29,041,096	–	50,533,058
Debt securities		–	–	–	19,471,018	–
		<u>8,678,426</u>	<u>12,533,581</u>	<u>29,041,096</u>	<u>19,471,018</u>	<u>50,533,058</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

12. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE UT CODE

The UT Code allows the Sub-Funds to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Funds' net asset value provided that:

- (a) the investment is limited to any constituent securities that each account for more than 10% of the weighting of the tracked index; and
- (b) the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the tracked index, except where weightings are exceeded as a result of changes in the composition of the tracked index and the excess is only transitional and temporary in nature.

Constituent securities that account for more than 10% of the net asset value of the Sub-Funds as at year/period end were as follows:

<u>As at 31 March 2024</u>	Weighting in the tracked index*	Weighting in the Sub-Fund's net asset value*
<i>China Clean Energy ETF</i> Naura Technology Group Co-A	11.48%	11.47%
<i>China Electric Vehicle and Battery ETF</i> BYD Co Ltd-A	12.97%	12.97%
Contemporary AmpereX Techn-A	18.29%	18.28%
<i>Asia Semiconductor ETF</i> SK Hynix Inc	10.26%	10.21%
Samsung Electronics Co Ltd	10.91%	10.86%

*The weightings are representing data as of 28 Mar 2024 which is the last official Dealing Date for period ended 31 March 2024.

China Consumer Brand ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, China E-commerce and Logistics ETF, China Games and Entertainment ETF, FinTech ETF, Autonomous and Electric Vehicles ETF, Asia Innovator Active ETF, China MedTech ETF, Asia USD Investment Grade Bond ETF and China Little Giant ETF did not have any constituent securities that individually accounted for more than 10% of their respective net asset values as at 31 March 2024.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

12. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE UT CODE (CONTINUED)

<u>As at 31 March 2023</u>	Weighting in the tracked index	Weighting in the Sub-Fund's net asset value
<i>China Electric Vehicle and Battery ETF</i>		
Shenzhen Inovance Technolo-A	10.01%	10.00%
BYD Co Ltd-A	10.15%	10.14%
Contemporary Amperex Techn-A	10.21%	10.19%
<i>Asia Semiconductor ETF</i>		
Samsung Electronics Co Ltd	10.38%	10.34%

China Clean Energy ETF, China Consumer Brand ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, China E-commerce and Logistics ETF, China Games and Entertainment ETF, FinTech ETF, Autonomous and Electric Vehicles ETF and Asia Innovator Active ETF did not have any constituent securities that individually accounted for more than 10% of their respective net asset values as at 31 March 2023.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

(a) Strategy in using financial instruments

Investment objectives and investment policies

The investment objectives of the Sub-Funds are to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the underlying index relevant to each of the respective Sub-Funds by investing all, or substantially all, of the assets of such Sub-Fund in index securities in substantially the same weightings as constituted in the underlying index. Details refer to note 1.

(b) Market risk

The Sub-Funds themselves are subject to various risks. The main risks associated with the investments, assets and liabilities of the Sub-Funds are set out below:

(i) *Market price risk*

Market price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual instrument or factors affecting all instruments in the market.

The Sub-Funds except China Innovator Active ETF and Asia Innovator Active ETF are designated to track the performance of their respective indices, and therefore the exposures to market risk in the Sub-Funds will be substantially the same as the tracked indices. The Manager manages the Sub-Funds' exposures to market risk by ensuring that the key characteristics of the portfolio, such as security weight and industry weight, are closely aligned with the characteristics of the tracked indices.

As at 31 March 2024 and 2023, the Sub-Funds' financial assets at fair value through profit or loss were concentrated in the following industries/countries:

	China Clean Energy ETF			
	As at 31 March 2024		As at 31 March 2023	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Industrials	140,895,519	25.98	413,512,002	32.23
Information Technology	183,213,044	33.80	546,098,305	42.56
Materials	4,958,008	0.91	12,118,629	0.94
Utilities	95,293,716	17.57	310,849,604	24.22
<u>Unlisted total return swaps - By Industry</u>				
Industrials	35,444,242	6.53	—	—
Information Technology	58,282,902	10.74	—	—
Utilities	23,948,260	4.43	—	—
	<u>542,035,691</u>	<u>99.96</u>	<u>1,282,578,540</u>	<u>99.95</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(i) *Market price risk* (continued)

	China Consumer Brand ETF			
	As at 31 March 2024		As at 31 March 2023	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Consumer Discretionary	138,175,342	38.64	391,781,640	58.32
Consumer Staples	108,670,386	30.39	236,977,504	35.28
Industrials	29,666,211	8.30	33,212,575	4.94
Real Estate	–	–	8,327,760	1.24
<u>Unlisted total return swaps - By Industry</u>				
Consumer Discretionary	32,492,720	9.10	–	–
Consumer Staples	48,543,062	13.57	–	–
	<u>357,547,721</u>	<u>100.00</u>	<u>670,299,479</u>	<u>99.78</u>

	China Electric Vehicle and Battery ETF			
	As at 31 March 2024		As at 31 March 2023	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Consumer Discretionary	241,716,258	19.60	360,186,790	13.00
Industrials	408,043,935	33.11	1,227,775,600	44.30
Information Technology	22,479,775	1.82	64,742,451	2.34
Materials	149,649,133	12.15	1,113,879,931	40.19
<u>Unlisted total return swaps - By Industry</u>				
Consumer Discretionary	74,504,699	6.05	–	–
Industrials	172,580,793	14.00	–	–
Information Technology	11,074,560	0.90	–	–
Materials	151,933,540	12.32	–	–
	<u>1,231,982,693</u>	<u>99.95</u>	<u>2,766,584,772</u>	<u>99.83</u>

	China Robotics and AI ETF			
	As at 31 March 2024		As at 31 March 2023	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Communication Services	9,787,853	7.76	12,176,785	7.04
Consumer Discretionary	2,511,918	1.99	–	–
Industrials	22,462,488	17.81	58,890,880	34.04
Information Technology	58,891,129	46.66	101,376,199	58.60
<u>Unlisted total return swaps - By Industry</u>				
Industrials	6,776,233	5.38	–	–
Information Technology	25,596,464	20.28	–	–
	<u>126,026,085</u>	<u>99.88</u>	<u>172,443,864</u>	<u>99.68</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(i) *Market price risk* (continued)

	China Semiconductor ETF			
	As at 31 March 2024		As at 31 March 2023	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Consumer Discretionary	–	–	34,951,872	6.04
Information technology	274,196,514	71.81	542,973,494	93.91
<u>Unlisted total return swaps - By Industry</u>				
Information Technology	107,484,509	28.14	–	–
	<u>381,681,023</u>	<u>99.95</u>	<u>577,925,366</u>	<u>99.95</u>

	China Global Leaders ETF			
	As at 31 March 2024		As at 31 March 2023	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Consumer Discretionary	2,258,169	13.13	8,718,596	16.64
Consumer Staples	440,598	2.56	1,567,766	2.99
Financials	987,909	5.74	–	–
Health Care	1,452,683	8.44	5,635,922	10.76
Industrials	3,001,844	17.44	7,795,648	14.88
Information Technology	7,285,902	42.34	26,215,255	50.03
Materials	266,861	1.55	1,305,700	2.49
Real Estate	–	–	698,792	1.34
Utilities	207,637	1.21	414,599	0.79
<u>Unlisted total return swaps - By Industry</u>				
Information Technology	1,277,193	7.42	–	–
	<u>17,178,796</u>	<u>99.83</u>	<u>52,352,278</u>	<u>99.92</u>

	China Innovator Active ETF			
	As at 31 March 2024		As at 31 March 2023	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Communication Services	1,445,264	10.78	11,987,312	7.13
Consumer Discretionary	4,419,670	32.95	39,882,814	23.71
Consumer Staples	–	–	1,808,878	1.07
Financials	288,112	2.15	4,302,043	2.56
Health Care	1,161,179	8.66	17,606,462	10.46
Industrials	2,543,724	18.98	45,421,466	27.00
Information Technology	2,391,179	17.83	31,306,915	18.61
Materials	763,641	5.69	3,111,323	1.85
Real Estate	280,931	2.09	–	–
	<u>13,293,700</u>	<u>99.13</u>	<u>155,427,213</u>	<u>92.39</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(i) *Market price risk* (continued)

	Asia Semiconductor ETF			
	As at 31 March 2024		As at 31 March 2023	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Consumer Discretionary	4,063,341	4.44	7,315,838	11.11
Health Care	1,763,853	1.93	1,836,875	2.79
Industrials	3,841,873	4.20	2,635,679	4.00
Information Technology	80,354,022	87.83	53,820,962	81.75
Materials	1,044,388	1.14	–	–
	<u>91,067,477</u>	<u>99.54</u>	<u>65,609,354</u>	<u>99.65</u>

	China E-commerce and Logistics ETF			
	As at 31 March 2024		As at 31 March 2023	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Consumer Discretionary	2,344,496	32.68	9,407,369	31.61
Consumer Staples	–	–	586,719	1.97
Energy	171,936	2.40	–	–
Industrials	4,631,252	64.55	18,551,433	62.34
Information Technology	–	–	638,875	2.15
Real Estate	–	–	553,693	1.86
	<u>7,147,684</u>	<u>99.63</u>	<u>29,738,089</u>	<u>99.93</u>

	China Games and Entertainment ETF			
	As at 31 March 2024		As at 31 March 2023	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Communication Services	6,180,367	81.12	10,969,200	61.86
Consumer Discretionary	1,001,094	13.14	6,515,548	36.74
Industrials	14,978	0.20	216,518	1.22
Information Technology	243,620	3.20	–	–
	<u>7,440,059</u>	<u>97.66</u>	<u>17,701,266</u>	<u>99.82</u>

	FinTech ETF			
	As at 31 March 2024		As at 31 March 2023	
	Fair value USD	% of net asset value	Fair value USD	% of net asset value
<u>Listed equities - By industry</u>				
Financials	905,463	70.14	1,032,263	66.79
Health Care	24,326	1.88	25,656	1.66
Industrials	55,358	4.29	66,748	4.32
Information Technology	299,324	23.20	416,609	26.96
	<u>1,284,471</u>	<u>99.51</u>	<u>1,541,276</u>	<u>99.73</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(i) *Market price risk* (continued)

	Autonomous and Electric Vehicles ETF			
	As at 31 March 2024		As at 31 March 2023	
	Fair value USD	% of net asset value	Fair value USD	% of net asset value
<u>Listed equities - By industry</u>				
Communication Services	54,929	4.18	133,776	4.77
Consumer Discretionary	448,114	34.13	996,121	35.51
Industrials	223,382	17.01	423,738	15.11
Information Technology	398,450	30.35	859,178	30.63
Materials	178,139	13.56	385,927	13.76
	<u>1,303,014</u>	<u>99.23</u>	<u>2,798,740</u>	<u>99.78</u>

	Asia Innovator Active ETF			
	As at 31 March 2024		As at 31 March 2023	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Communication Services	681,089	7.33	1,152,444	8.61
Consumer Discretionary	1,800,442	19.38	2,576,654	19.24
Consumer Staples	40,864	0.44	86,470	0.65
Financials	935,406	10.08	863,434	6.45
Health Care	530,145	5.71	749,527	5.60
Industrials	1,482,287	15.97	2,974,046	22.21
Information Technology	3,163,854	34.06	3,992,040	29.82
Materials	44,339	0.48	138,966	1.04
	<u>8,678,426</u>	<u>93.45</u>	<u>12,533,581</u>	<u>93.62</u>

	China MedTech ETF	
	As at 31 March 2024	
	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>		
Consumer Staples	4,147,994	14.26
Health Care	24,893,102	85.57
	<u>29,041,096</u>	<u>99.83</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(i) *Market price risk* (continued)

	Asia USD Investment Grade Bond ETF As at 31 March 2024	
	Fair value USD	% of net asset value
<u>Debt securities - By country</u>		
Canada	6,706,552	34.22
Hong Kong	1,589,853	8.13
India	1,012,606	5.16
Indonesia	2,577,658	13.15
Malaysia	1,047,995	5.34
Philippines	1,075,774	5.49
Singapore	832,768	4.26
South Korea	3,269,172	16.69
Taiwan	594,631	3.04
Thailand	764,009	3.90
	<u>19,471,018</u>	<u>99.38</u>
	China Little Giant ETF As at 31 March 2024	
	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>		
Consumer Discretionary	886,301	1.74
Health Care	13,180,211	26.00
Industrials	8,398,734	16.54
Information Technology	23,334,024	46.02
Materials	4,733,788	9.33
	<u>50,533,058</u>	<u>99.63</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(i) *Market price risk* (continued)

Sensitivity analysis in the event of a possible change in the tracked and benchmark indices by sensitivity threshold as estimated by the Manager

As at 31 March 2024 and 2023, if the tracked and benchmark indices were to increase by the following sensitivity thresholds with all other variables held constant, this would increase the profit or loss by the amounts stated below. Conversely, if the tracked and benchmark indices were to decrease by the same sensitivity thresholds, this would decrease the profit or loss by approximately equal amounts.

	As at 31 March 2024		As at 31 March 2023	
	Sensitivity threshold in %	Impact on profit or loss	Sensitivity threshold in %	Impact on profit or loss
China Clean Energy ETF (in RMB)	27.69%	+/-152,799,203	9.81%	+/-137,276,257
China Consumer Brand ETF (in RMB)	15.68%	+/-58,300,701	6.08%	+/-35,275,791
China Electric Vehicle and Battery ETF (in RMB)	29.51%	+/-369,534,474	18.53%	+/-538,900,340
China Robotics and AI ETF (in RMB)	16.75%	+/-22,026,636	19.80%	+/-32,463,786
China Semiconductor ETF (in RMB)	23.75%	+/-92,680,800	6.39%	+/-40,986,883
China Global Leaders ETF (in RMB)	10.70%	+/-1,838,989	7.29%	+/-3,814,054
China Innovator Active ETF (in RMB)	12.40%	+/-1,649,074	1.55%	+/-2,405,917
Asia Semiconductor ETF (in RMB)	34.13%	+/-31,084,049	8.52%	+/-5,590,301
China E-commerce and Logistics ETF (in RMB)	9.33%	+/-666,755	7.02%	+/-2,091,221
China Games and Entertainment ETF (in RMB)	12.74%	+/-947,532	18.41%	+/-3,245,302
FinTech ETF (in USD)	34.86%	+/-447,759	49.12%	+/-764,935
Autonomous and Electric Vehicles ETF (in USD)	5.77%	+/-75,202	20.84%	+/-589,415
Asia Innovator Active ETF (in RMB)	9.41%	+/-816,906	9.84%	+/-4,006,621
China MedTech ETF (in RMB)	22.78%	+/-6,614,892	N/A	N/A
Asia USD Investment Grade Bond ETF (in USD)	6.87%	+/-1,337,439	N/A	N/A
China Little Giant ETF (in RMB)	16.12%	+/-8,147,527	N/A	N/A

For the year/period ended 31 March 2024, the Manager manages the exposure to price risk of China Innovator Active ETF by benchmarking the investment portfolio to MSCI China All Shares Index (2023: same) and Asia Innovator Active ETF by benchmarking the investment portfolio to MSCI AC Asia ex Japan Index. For the tracked indices for the other sub-funds except for China Innovator Active ETF and Asia Innovator Active ETF, refer to Note 1 for details. The Manager has used the view of what would be a “reasonable shift” in each key market to estimate the change for use in the market sensitivity analysis above. The disclosures above are shown in absolute terms, while changes and impacts could be positive or negative. Changes in the market index % are revised annually depending on the Manager’s current view of market volatility and other relevant factors.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(ii) *Interest rate risk*

Interest rate risk is the risk that the value of a financial instrument or future cash flows will fluctuate due to changes in market interest rates.

Except for Asia USD Investment Grade Bond ETF, the majority of the Sub-Funds' financial assets and liabilities are non-interest-bearing. As a result, the Sub-Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates. The only financial assets subject to floating interest rates are bank balances. Given that the interest arising from the bank balances is immaterial, the Manager considers the interest rate risk to be low.

As at 31 March 2024, Asia USD Investment Grade Bond ETF invested in fixed-income securities and was subject to interest rate risk. Interest rate risk is the risk that the value of the Sub-Fund's portfolio will decline because of rising interest rates. Interest rate risk is generally lower for shorter term fixed income investments and higher for longer term fixed income investments.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(ii) *Interest rate risk (continued)*

The table below summarises the Asia USD Investment Grade Bond ETF exposure to interest rate risks. It includes the Sub-Fund's assets and liabilities at fair values, categorised by the earlier of contractual re-pricing or maturity dates.

Asia USD Investment Grade Bond ETF
As at 31 March 2024

	Maturity up to 1 year USD	Maturity between 1-5 years USD	Maturity over 5 years USD	Non-interest bearing USD	Total USD
Assets					
Financial assets at fair value through profit or loss	1,656,058	10,890,920	6,924,040	–	19,471,018
Amounts due from brokers	–	–	–	11,462	11,462
Bank balances	122,852	–	–	–	122,852
Total assets	1,778,910	10,890,920	6,924,040	11,462	19,605,332
Liabilities					
Management fee payable	–	–	–	5,789	5,789
Registration fee payable	–	–	–	8,000	8,000
Total liabilities	–	–	–	13,789	13,789
Total interest sensitivity gap	1,778,910	10,890,920	6,924,040		

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(ii) *Interest rate risk (continued)*

The Manager and Trustee monitor the interest rate risks by quantifying (a) market exposure in percentage terms; and (b) exposure in duration terms by different countries. As at 31 March 2024, portfolio weighted average modified duration of the Sub-Funds is as follows:

	Portfolio weighted average modified duration (years) <u>As at 31 March 2024</u>
Asia USD Investment Grade Bond ETF	5.05

Sensitivity analysis in the event of a possible change in the interest rates

As at 31 March 2024, should the relevant interest rates have lowered/risen by 100 basis points with all other variables remaining constant, the net assets attributable to unitholders for the period would be impacted by amount as stated in the following table, arising substantially from the increase/decrease in market values of debt securities.

	Impact on net assets attributable to unitholders <u>As at 31 March 2024</u>
Asia USD Investment Grade Bond ETF	989,490

(iii) *Currency risk*

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates.

The Sub-Funds are not exposed to currency risk arising from the monetary assets and monetary liabilities that are denominated in currencies other than the functional currency. The currencies giving rise to this risk are primarily Hong Kong Dollars (“HKD”) and United States dollars (“USD”). Accordingly, the Manager considers that it is not necessary to present a sensitivity analysis of currency risk.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(c) Credit and counterparty risk

Credit risk is the risk that an issuer or counterparty will be unable or unwilling to pay amounts in full when due.

The Sub-Funds' financial assets which are potentially subject to credit risk consist principally of dividends receivables, amounts due from brokers, prepayment and other receivables and bank balances. The Sub-Funds limit their exposure to credit risk by transacting with well-established broker-dealers and banks with high credit ratings.

All transactions in securities are settled or paid for upon delivery using approved and reputable brokers. The risk of default is considered minimal as delivery of securities sold is made at once and only after the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Financial assets subject to IFRS 9 impairment requirements

The Sub-Funds' financial assets subject to the expected credit loss model within IFRS 9 are dividends receivable, amounts due from brokers, prepayment and other receivables and bank balances, for which no loss allowance had been provided as at 31 March 2024 (2023: Nil). No assets are considered impaired and no amounts have been written off during the year (2023: Nil).

For financial assets measured at amortised cost, the Sub-Funds apply the general approach for impairment, there is no information indicating that the financial assets had a significant increase in credit risk since initial recognition. The financial assets therefore are classified at stage 1. As a result, no loss allowance has been recognised as any such impairment would be wholly insignificant to the Sub-Funds.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(c) Credit and counterparty risk (continued)

The Sub-Funds' financial assets which are potentially subject to concentrations of counterparty risk consist principally of financial assets at fair value through profit or loss, amounts due from brokers and bank balances.

As at 31 March 2024, the Sub-Funds invested in unlisted total return swaps as follows:

	Swap value	Collateral value	Collateral ratio
<u>China Clean Energy ETF (in RMB)</u>			
<i>For the year ended 31 March 2024:</i>			
Citigroup Global Markets Limited	36,458,932	37,621,629	103.19%
Mirae Asset Securities (HK) Limited	81,216,472	140,006,416	172.39%
	<u>117,675,404</u>	<u>177,628,045</u>	
<u>China Consumer Brand ETF (in RMB)</u>			
<i>For the year ended 31 March 2024:</i>			
Citigroup Global Markets Limited	36,988,079	37,007,400	100.05%
Mirae Asset Securities (HK) Limited	44,047,703	87,539,284	198.74%
	<u>81,035,782</u>	<u>124,546,684</u>	
<u>China Electric Vehicle and Battery ETF (in RMB)</u>			
<i>For the year ended 31 March 2024:</i>			
Citigroup Global Markets Limited	91,484,921	89,417,039	97.74%
Mirae Asset Securities (HK) Limited	318,608,671	495,973,283	155.67%
	<u>410,093,592</u>	<u>585,390,322</u>	
<u>China Robotics and AI ETF (in RMB)</u>			
<i>For the year ended 31 March 2024:</i>			
Citigroup Global Markets Limited	32,372,697	32,883,010	101.58%
	<u>32,372,697</u>	<u>32,883,010</u>	
<u>China Semiconductor ETF (in RMB)</u>			
<i>For the year ended 31 March 2024:</i>			
Citigroup Global Markets Limited	19,987,071	20,599,830	103.07%
Mirae Asset Securities (HK) Limited	87,497,438	143,248,739	163.72%
	<u>107,484,509</u>	<u>163,848,569</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(c) Credit and counterparty risk (continued)

	Swap value	Collateral value	Collateral ratio
<u>China Global Leaders ETF (in RMB)</u>			
<i>For the year ended 31 March 2024:</i>			
Citigroup Global Markets Limited	1,277,193	2,918,366	228.50%
	<u>1,277,193</u>	<u>2,918,366</u>	

The Sub-Funds receive government bonds and equities as non-cash collateral for margins posted by its derivative counterparties. The total fair value of this non-cash collateral are as follows:

	<u>Non-cash collateral value</u>	
	As at 31 March 2024	As at 31 March 2023
China Clean Energy ETF (in RMB)	177,628,045	–
China Consumer Brand ETF (in RMB)	124,546,684	–
China Electric Vehicle and Battery ETF (in RMB)	585,390,322	–
China Robotics and AI ETF (in RMB)	32,883,010	–
China Semiconductor ETF (in RMB)	163,848,569	–
China Global Leaders ETF (in RMB)	2,918,366	–

The Sub-Fund is obliged to return this non-cash collateral upon request when the derivative counterparties' collateral obligations have been substituted with cash collateral or otherwise discharged. The Sub-Fund is permitted to sell or pledge such collateral in the event of the default of the derivative counterparties. Such non-cash collateral has been pledged to the Sub-Fund's custodian bank under security arrangements for the settlement in respect of the investments held. Non-cash collateral is not recognised on the statement of net assets of the Sub-Fund.

The non-cash collateral are being held by the Sub-Fund to mitigate the Sub-Fund's exposure to credit risk. As at 31 March 2024 and 2023, the credit ratings of the counterparties are at or above investment grade.

The maximum exposure to credit risk as at 31 March 2024 and 31 March 2023 is the carrying amount of financial assets of respective Sub-Funds as shown on the statement of net assets.

(d) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in settling a liability, including redemption requests.

The Sub-Funds invest the majority of their assets in investments that are traded in an active market and can be readily disposed of. The Sub-Funds' securities are considered readily realisable, as they are listed. It is the intent of the Manager to monitor the Sub-Funds' liquidity position on a daily basis.

The expected liquidity of financial assets of each Sub-Fund are either on demand or less than 1 month (2023: either on demand or less than 1 month). Below illustrates the contractual undiscounted cash flow projection of the Sub-Funds' financial liabilities held at 31 March 2024 and 2023. The Sub-Funds manage their liquidity risk by investing in securities that they expect to be able to liquidate within 1 month or less (2023: within 1 month or less). Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China Clean Energy ETF

As at 31 March 2024, the financial liabilities include the management fee payable and registration fee payable. As at 31 March 2023, the financial liabilities include the management fee payable, custodian fee payable, establishment costs payable, fees payable and registration fee payable. All the financial liabilities are with less than 1 month maturity as at 31 March 2024 and 2023.

As at 31 March 2024, one shareholder held more than 10% of China Clean Energy ETF's units, representing 26.88% of the Sub-Fund's total net assets. As at 31 March 2023, two shareholders respectively held 24.35% and 10.41% of China Clean Energy ETF's total net assets.

China Consumer Brand ETF

As at 31 March 2024, the financial liabilities include the management fee payable and registration fee payable. As at 31 March 2023, the financial liabilities include the management fee payable, custodian fee payable, establishment costs payable, fees payable and registration fee payable. All the financial liabilities are with less than 1 month maturity as at 31 March 2024 and 2023.

As at 31 March 2024, one shareholder held more than 10% of China Consumer Brand ETF's units, representing 22.95% of the Sub-Fund's total net assets. As at 31 March 2023, one shareholder held 26.22% of China Consumer Brand ETF's total net assets.

China Electric Vehicle and Battery ETF

As at 31 March 2024, the financial liabilities include the management fee payable and registration fee payable. As at 31 March 2023, the financial liabilities include the management fee payable, custodian fee payable, establishment costs payable, fees payable, registration fee payable and bank overdraft. All the financial liabilities are with less than 1 month maturity as at 31 March 2024 and 2023.

As at 31 March 2024, two shareholders held more than 10% of China Electric Vehicle and Battery ETF's units, representing 24.00% and 11.51% respectively of the Sub-Fund's total net assets. As at 31 March 2023, one shareholder held 25.88% of China Electric Vehicle and Battery ETF's total net assets.

China Robotics and AI ETF

As at 31 March 2024, the financial liabilities include the management fee payable and registration fee payable. As at 31 March 2023, the financial liabilities include the management fee payable, custodian fee payable, establishment costs payable, fees payable and registration fee payable. All the financial liabilities are with less than 1 month maturity as at 31 March 2024 and 2023.

As at 31 March 2024, two shareholders held more than 10% of China Robotics and AI ETF's units, representing 26.64% and 13.27% respectively of the Sub-Fund's total net assets. As at 31 March 2023, one shareholder held 31.79% of China Robotics and AI ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China Semiconductor ETF

As at 31 March 2024, the financial liabilities include the management fee payable and registration fee payable. As at 31 March 2023, the financial liabilities include the management fee payable, custodian fee payable, establishment costs payable, fees payable and registration fee payable. All the financial liabilities are with less than 1 month maturity as at 31 March 2024 and 2023.

As at 31 March 2024, two shareholders held more than 10% of China Semiconductor ETF's units, representing 21.04% and 12.61% respectively of the Sub-Fund's total net assets. As at 31 March 2023, one shareholder held 21.48% of China Semiconductor ETF's total net assets.

China Global Leaders ETF

As at 31 March 2024, the financial liabilities include the management fee payable and registration fee payable. As at 31 March 2023, the financial liabilities include the management fee payable, custodian fee payable, establishment costs payable, fees payable and registration fee payable. All the financial liabilities are with less than 1 month maturity as at 31 March 2024 and 2023.

As at 31 March 2024, two shareholders held more than 10% of China Global Leaders ETF's units, representing 50.00%, and 21.65% respectively of the Sub-Fund's total net assets. As at 31 March 2023, two shareholders respectively held 48.26%, and 43.05% of China Global Leaders ETF's total net assets.

China Innovator Active ETF

As at 31 March 2024 and 31 March 2023, the financial liabilities include the management fee payable and registration fee payable. All the financial liabilities are with less than 1 month maturity as at 31 March 2024 and 2023.

As at 31 March 2024, two shareholders held more than 10% of China Innovator Active ETF's units, representing 36.81% and 10.03% respectively of the Sub-Fund's total net assets. As at 31 March 2023, one shareholder held 86.14% of China Innovator Active ETF's total net assets.

Asia Semiconductor ETF

As at 31 March 2024 and 31 March 2023, the financial liabilities include the management fee payable, amounts due from brokers and registration fee payable. All the financial liabilities are with less than 1 month maturity as at 31 March 2024 and 2023.

As at 31 March 2024, three shareholders held more than 10% of Asia Semiconductor ETF's units, representing 26.03%, 17.73% and 15.15% respectively of the Sub-Fund's total net assets. As at 31 March 2023, two shareholders respectively held 35.91% and 18.86% of Asia Semiconductor ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China E-commerce and Logistics ETF

As at 31 March 2024, the financial liabilities include the management fee payable and registration fee payable. As at 31 March 2023, the financial liabilities include the management fee payable, amounts due from brokers and registration fee payable. All the financial liabilities are with less than 1 month maturity as at 31 March 2024 and 2023.

As at 31 March 2024, four shareholders held more than 10% of China E-commerce and Logistics ETF's units, representing 27.70%, 25.00%, 19.80% and 16.70% respectively of the Sub-Fund's total net assets. As at 31 March 2023, two shareholders respectively held 46.37% and 40.00% of China E-commerce and Logistics ETF's total net assets.

China Games and Entertainment ETF

As at 31 March 2024, the financial liabilities include the management fee payable, amounts due from brokers and registration fee payable. As at 31 March 2023, the financial liabilities include the management fee payable and registration fee payable. All the financial liabilities are with less than 1 month maturity as at 31 March 2024 and 2023.

As at 31 March 2024, one shareholder held more than 10% China Games and Entertainment ETF's units, representing 80.00% of the Sub-Fund's total net assets. As at 31 March 2023, two shareholders respectively held 60.00% and 31.48% of China Games and Entertainment ETF's total net assets.

FinTech ETF

As at 31 March 2024 and 31 March 2023, the financial liabilities include the management fee payable and registration fee payable. All the financial liabilities are with less than 1 month maturity as at 31 March 2024 and 2023.

As at 31 March 2024, one shareholder held more than 10% of FinTech ETF's units, representing 80.00% of the Sub-Fund's total net assets. As at 31 March 2023, three shareholders respectively held 50.00%, 26.62% and 12.50% of FinTech ETF's total net assets.

Autonomous and Electric Vehicles ETF

As at 31 March 2024 and 31 March 2023, the financial liabilities include the management fee payable and registration fee payable. All the financial liabilities are with less than 1 month maturity as at 31 March 2024 and 2023.

As at 31 March 2024, two shareholders held more than 10% of Autonomous and Electric Vehicles ETF's units, representing 50.00% and 13.47% respectively of the Sub-Fund's total net assets. As at 31 March 2023, two shareholders respectively held 44.44% and 26.46% of Autonomous and Electric Vehicles ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

Asia Innovator Active ETF

As at 31 March 2024 and 31 March 2023, the financial liabilities include the management fee payable and registration fee payable. All the financial liabilities are with less than 1 month maturity as at 31 March 2024 and 2023.

As at 31 March 2024, two shareholders held more than 10% of Asia Innovator Active ETF's units, representing 66.66% and 17.43% respectively of the Sub-Fund's total net assets. As at 31 March 2023, three shareholders respectively held 50.00%, 29.15% and 14.73% of Asia Innovator Active ETF's total net assets.

China MedTech ETF

As at 31 March 2024, the financial liabilities include the management fee payable, redemption payable and registration fee payable. All the financial liabilities are with less than 1 month maturity as at 31 March 2024.

As at 31 March 2024, three shareholders held more than 10% of China MedTech ETF's units, representing 66.79%, 14.26% and 11.74% respectively of the Sub-Fund's total net assets.

Asia USD Investment Grade Bond ETF

As at 31 March 2024, the financial liabilities include the management fee payable and registration fee payable. All the financial liabilities are with less than 1 month maturity as at 31 March 2024.

As at 31 March 2024, three shareholders held more than 10% of Asia USD Investment Grade Bond ETF's units, representing 38.20%, 37.96% and 21.34% respectively of the Sub-Fund's total net assets.

China Little Giant ETF

As at 31 March 2024, the financial liabilities include the management fee payable, redemption payable and registration fee payable. All the financial liabilities are with less than 1 month maturity as at 31 March 2024.

As at 31 March 2024, two shareholders held more than 10% of China Little Giant ETF's units, representing 64.71% and 16.81% respectively of the Sub-Fund's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation

The fair values of financial assets traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the year/period end date. The Sub-Funds use last traded market prices as their fair valuation inputs for financial assets.

An active market is a market in which transactions for the assets or liabilities take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

IFRS 13 requires the Sub-Funds to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the assets or liabilities.

The determination of what constitutes "observable" requires significant judgement by the Sub-Funds. The Sub-Funds consider observable data as market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant markets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

Financial assets carried at fair value

The following tables analyse by class the Sub-Funds' financial assets within the fair value hierarchy measured at fair value as at 31 March 2024 and 2023:

<u>As at 31 March 2024</u>	Quoted prices in active markets Level 1	Significant observable inputs Level 2	Significant unobservable inputs Level 3	Total
Financial assets at fair value through profit or loss:				
<i>Equity securities</i>				
China Clean Energy ETF (in RMB)	424,360,287	–	–	424,360,287
China Consumer Brand ETF (in RMB)	276,511,939	–	–	276,511,939
China Electric Vehicle and Battery ETF (in RMB)	821,889,101	–	–	821,889,101
China Robotics and AI ETF (in RMB)	93,653,388	–	–	93,653,388
China Semiconductor ETF (in RMB)	274,196,514	–	–	274,196,514
China Global Leaders ETF (in RMB)	15,901,603	–	–	15,901,603
China Innovator Active ETF (in RMB)	13,293,700	–	–	13,293,700
Asia Semiconductor ETF (in RMB)	91,067,477	–	–	91,067,477
China E-commerce and Logistics ETF (in RMB)	7,147,684	–	–	7,147,684
China Games and Entertainment ETF (in RMB)	7,440,059	–	–	7,440,059
FinTech ETF (in USD)	1,284,471	–	–	1,284,471
Autonomous and Electric Vehicles ETF (in USD)	1,303,014	–	–	1,303,014
Asia Innovator Active ETF (in RMB)	8,678,426	–	–	8,678,426
China MedTech ETF (in RMB)	29,041,096	–	–	29,041,096
China Little Giant ETF (in RMB)	50,533,058	–	–	50,533,058
<i>Debt securities</i>				
Asia USD Investment Grade Bond ETF (in USD)	–	19,471,018	–	19,471,018
<i>Unlisted total return swaps</i>				
China Clean Energy ETF (in RMB)	–	117,675,404	–	117,675,404
China Consumer Brand ETF (in RMB)	–	81,035,782	–	81,035,782
China Electric Vehicle and Battery ETF (in RMB)	–	410,093,592	–	410,093,592
China Robotics and AI ETF (in RMB)	–	32,372,697	–	32,372,697
China Semiconductor ETF (in RMB)	–	107,484,509	–	107,484,509
China Global Leaders ETF (in RMB)	–	1,277,193	–	1,277,193

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

<u>As at 31 March 2023</u>	Quoted prices in active markets Level 1	Significant observable inputs Level 2	Significant unobservable inputs Level 3	Total
Financial assets at fair value through profit or loss:				
<i>Equity securities</i>				
China Clean Energy ETF (in RMB)	1,282,578,540	–	–	1,282,578,540
China Consumer Brand ETF (in RMB)	670,299,479	–	–	670,299,479
China Electric Vehicle and Battery ETF (in RMB)	2,766,584,772	–	–	2,766,584,772
China Robotics and AI ETF (in RMB)	172,443,864	–	–	172,443,864
China Semiconductor ETF (in RMB)	577,925,366	–	–	577,925,366
China Global Leaders ETF (in RMB)	52,352,278	–	–	52,352,278
China Innovator Active ETF (in RMB)	155,427,213	–	–	155,427,213
Asia Semiconductor ETF (in RMB)	65,609,354	–	–	65,609,354
China E-commerce and Logistics ETF (in RMB)	29,738,089	–	–	29,738,089
China Games and Entertainment ETF (in RMB)	17,701,266	–	–	17,701,266
FinTech ETF (in USD)	1,541,276	–	–	1,541,276
Autonomous and Electric Vehicles ETF (in USD)	2,798,740	–	–	2,798,740
Asia Innovator Active ETF (in RMB)	12,533,581	–	–	12,533,581

Investments whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include active listed equities. The Sub-Funds do not adjust the quoted prices for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2, include debt securities and unlisted total return swaps. Investments classified within Level 3 have significant unobservable inputs, as observable prices are not available for these securities, the Sub-Funds have used valuation techniques to derive the fair value.

There were no transfers between levels during the year/period ended 31 March 2024.

For FinTech ETF and Autonomous and Electric Vehicles ETF during period ended 31 March 2023, there have been transfers of investments between levels due to suspension or resumption of trading. The transfers between levels of the fair value hierarchy were deemed to have occurred at the end of the reporting period.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

List of Level 3 investments

As at 31 March 2024

<u>Sub-Fund</u>	<u>Securities</u>	<u>Stock code</u>
FinTech ETF	QIWI PLC-SPONSORED ADR (note b)	QIWI US

As at 31 March 2023

<u>Sub-Fund</u>	<u>Securities</u>	<u>Stock code</u>
Autonomous and Electric Vehicles ETF	YANDEX NV-A YNDX (note a)	YNDX US
FinTech ETF	QIWI PLC-SPONSORED ADR (note b)	QIWI US

Note a: During the period ended 31 March 2023, Autonomous and Electric Vehicles ETF invests in the listed equity of Yandex NV, a company incorporated in Netherlands and listed on NASDAQ. The equity has been suspended for trading on NASDAQ since 28 February 2022. The Manager has taken into consideration of the uncertainties of timing for trading resumption and the impact on business of Yandex due to the economic sanctions in relation to Russia and has assessed the fair value of such equity security at zero value as at 31 March 2023. The fair value of such equity security is estimated by the Manager based on their analysis of the investment's duration of suspension period and the relevant market information of Yandex and no unobservable inputs is adopted.

During the year ended 31 March 2024, Autonomous and Electric Vehicles ETF has disposed the equity security through over-the-counter market.

Note b: During the period ended 31 March 2023, FinTech ETF invests in the listed equity of QIWI plc, a company incorporated in Cyprus and listed on NASDAQ. The equity has been suspended for trading on NASDAQ since 28 February 2022. The Manager has taken into consideration of the uncertainties of timing for trading resumption and the impact on business of QIWI due to the economic sanctions in relation to Russia and has assessed the fair value of such equity security at zero value as at 31 March 2024 and 2023. The fair value of such equity security is estimated by the Manager based on their analysis of the investment's duration of suspension period and the relevant market information of QIWI and no unobservable inputs is adopted.

There were no securities classified within Level 2 as at 31 March 2024 and 2023.

Valuation process for Level 3 valuations

The valuation of suspended investments is performed on a semi-annual basis by the Manager. According to the Instrument of Incorporation, the Manager may, at any time, get the approval from the Custodian by request. If fair value changes are more than certain thresholds set, the changes are further considered by the senior management of the Manager. The Manager considers the appropriateness of the valuation methods and inputs, and may request that alternative valuation methods be applied to support the valuation arising from the chosen method. There were no changes in valuation techniques during the year.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

There were no transfers between levels during the year/period ended 31 March 2024.

Level 3 reconciliation

The following table shows a reconciliation of all movements in financial assets designated as at fair value through profit or loss categorised within Level 3 between the beginning and the end of the reporting periods.

	FinTech ETF	
	As at 31 March 2024 USD	As at 31 March 2023 USD
Opening balance	–	–
Transfer from Level 1 to Level 3	–	4,184
Net losses recognized in other net changes in fair value on financial assets at fair value through profit or loss	–	(4,184)
Closing balance	–	–
Change in unrealised losses for Level 3 investment held at year end and included in net changes in fair value on financial assets at fair value through profit or loss	–	(4,184)
	Autonomous and Electric Vehicles ETF	
	As at 31 March 2024 USD	As at 31 March 2023 USD
Opening balance	–	–
Transfer from Level 1 to Level 3	–	15,190
Disposal	(4,411)	–
Net gains/(losses) recognized in other net changes in fair value on financial assets at fair value through profit or loss	4,411	(15,190)
Closing balance	–	–
Change in unrealised gains/(losses) for Level 3 investment held at year end and included in net changes in fair value on financial assets at fair value through profit or loss	–	(15,190)

Other financial assets and financial liabilities

The Manager has assessed that the carrying values of other financial assets and liabilities are approximate to their fair values largely due to the short-term maturities of these instruments.

(f) Capital risk management

The Sub-Funds' capital is represented by the net assets attributable to shareholders. The Sub-Funds' objective is to provide investment results that correspond generally to the performance of the respective indices. The Manager may:

- redeem and issue new shares in accordance with the constitutive documents of the Sub-Funds; and
- suspend the creation and redemption of shares under certain circumstances stipulated in the Instrument of Incorporation

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(g) Offsetting and amounts subject to master netting arrangements and similar agreements

As at 31 March 2024, the Sub-Funds was subject to master netting arrangements with derivative counterparties including Citigroup Global Markets Limited and Mirae Asset Securities (HK) Limited. All of the derivative assets and liabilities of the Sub-Fund are held with these counterparties and the margin balance maintained by the Sub-Fund is for the purpose of providing collateral on derivative positions.

The following table presents the recognised financial instruments that are offset, or subject to enforceable master netting arrangements and other similar agreements but not offset, as at 31 March 2024. The column ‘net amount’ shows the impact on the Sub-Fund’s balance sheet if all set-off rights were exercised.

China Clean Energy ETF

	A	B	C = A – B	D		E = C - D
	Gross amounts of recognised financial assets RMB	Gross amounts of recognised financial liabilities set-off in the statement of net assets RMB	Net amounts of financial assets presented in the statement of net assets RMB	Related amounts not set-off in the statement of net assets D(i) Financial instruments RMB	D(ii) Collateral RMB	Net amounts RMB
As at 31 March 2024						
Financial assets						
Derivative financial instrument						
- Unlisted total return swaps	117,675,404	–	117,675,404	–	117,675,404	–
Total	<u>117,675,404</u>	<u>–</u>	<u>117,675,404</u>	<u>–</u>	<u>117,675,404</u>	<u>–</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(g) Offsetting and amounts subject to master netting arrangements and similar agreements (continued)

China Consumer Brand ETF

	A	B	C = A – B	D		E = C - D
	Gross amounts of recognised financial assets RMB	Gross amounts of recognised financial liabilities set-off in the statement of net assets RMB	Net amounts of financial assets presented in the statement of net assets RMB	Related amounts not set-off in the statement of net assets		Net amounts RMB
				D(i) Financial instruments RMB	D(ii) Collateral RMB	
As at 31 March 2024						
Financial assets						
Derivative financial instrument						
- Unlisted total return swaps	81,035,782	–	81,035,782	–	81,035,782	–
Total	<u>81,035,782</u>	<u>–</u>	<u>81,035,782</u>	<u>–</u>	<u>81,035,782</u>	<u>–</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(g) Offsetting and amounts subject to master netting arrangements and similar agreements (continued)

China Electric Vehicle and Battery ETF

	A	B	C = A - B	D		E = C - D
	Gross amounts of recognised financial assets RMB	Gross amounts of recognised financial liabilities set-off in the statement of net assets RMB	Net amounts of financial assets presented in the statement of net assets RMB	Related amounts not set-off in the statement of net assets		Net amounts RMB
				D(i) Financial instruments RMB	D(ii) Collateral RMB	
As at 31 March 2024						
Financial assets						
Derivative financial instrument						
- Unlisted total return swaps	410,093,592	-	410,093,592	-	408,025,710	2,067,882
Total	<u>410,093,592</u>	<u>-</u>	<u>410,093,592</u>	<u>-</u>	<u>408,025,710</u>	<u>2,067,882</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(g) Offsetting and amounts subject to master netting arrangements and similar agreements (continued)

China Robotics and AI ETF

	A	B	C = A - B	D		E = C - D
	Gross amounts of recognised financial assets RMB	Gross amounts of recognised financial liabilities set-off in the statement of net assets RMB	Net amounts of financial assets presented in the statement of net assets RMB	Related amounts not set-off in the statement of net assets		Net amounts RMB
				D(i) Financial instruments RMB	D(ii) Collateral RMB	
As at 31 March 2024						
Financial assets						
Derivative financial instrument						
- Unlisted total return swaps	32,372,697	-	32,372,697	-	32,372,697	-
Total	<u>32,372,697</u>	<u>-</u>	<u>32,372,697</u>	<u>-</u>	<u>32,372,697</u>	<u>-</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(g) Offsetting and amounts subject to master netting arrangements and similar agreements (continued)

China Semiconductor ETF

	A	B	C = A - B	D		E = C - D
	Gross amounts of recognised financial assets RMB	Gross amounts of recognised financial liabilities set-off in the statement of net assets RMB	Net amounts of financial assets presented in the statement of net assets RMB	Related amounts not set-off in the statement of net assets		Net amounts RMB
				D(i) Financial instruments RMB	D(ii) Collateral RMB	
As at 31 March 2024						
Financial assets						
Derivative financial instrument						
- Unlisted total return swaps	107,484,509	-	107,484,509	-	107,484,509	-
Total	<u>107,484,509</u>	<u>-</u>	<u>107,484,509</u>	<u>-</u>	<u>107,484,509</u>	<u>-</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(g) Offsetting and amounts subject to master netting arrangements and similar agreements (continued)

China Global Leaders ETF

	A	B	C = A - B	D		E = C - D
	Gross amounts of recognised financial assets RMB	Gross amounts of recognised financial liabilities set-off in the statement of net assets RMB	Net amounts of financial assets presented in the statement of net assets RMB	D(i) Financial instruments RMB	D(ii) Collateral RMB	Net amounts RMB
As at 31 March 2024						
Financial assets						
Derivative financial instrument						
- Unlisted total return swaps	1,277,193	-	1,277,193	-	1,277,193	-
Total	<u>1,277,193</u>	<u>-</u>	<u>1,277,193</u>	<u>-</u>	<u>1,277,193</u>	<u>-</u>

As at 31 March 2023, the Sub-Funds were not subject to any master netting arrangement with their counterparties.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

14. CRITICAL ACCOUNTING ESTIMATE AND ASSUMPTIONS

The Manager makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, may not be equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

In preparing these financial statements, the Manager has made certain assumptions and used various estimates concerning the fair value of the securities that are suspended from trading which is dependent on what might happen in the future. The resulting accounting estimates may not equal the related actual results.

Fair value of securities that are suspended from trading

The Manager used its judgment in determining the fair values of these investments and involved a higher degree of subjectivity. The Manager judgment in determining the fair value of the suspended investments includes factors such as the duration of suspension period, the relevant market information and news of the suspended listed equities, the price movement of comparable listed equities/index during the suspension period and, if applicable, the market prices of the suspended listed equities upon resumption of trading after period end.

As at 31 March 2024, the investment of QIWI plc held by FinTech ETF which has been suspended from trading. Having considered the factors mentioned above, the Manager has based on their best estimation and has assessed the fair value of these equities at zero value as at 31 March 2024. Refer to Note 13(e).

As at 31 March 2023, the investments held by FinTech ETF and Autonomous and Electric Vehicles ETF which have been suspended from trading, includes Yandex NV and QIWI plc. Having considered the factors mentioned above, the Manager has based on their best estimation and has assessed the fair value of these equities at zero value as at 31 March 2023. Refer to Note 13(e).

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

15. SEGMENT INFORMATION

The Manager makes the strategic resource allocations on behalf of the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that each Sub-Fund has a single operating segment which is investing in securities for Global X China Clean Energy ETF, Global X China Consumer Brand ETF, Global X China Electric Vehicle and Battery ETF, Global X China Robotics and AI ETF, Global X China Semiconductor ETF, Global X China Global Leaders ETF, Global X China Innovator Active ETF, Global X Asia Semiconductor ETF, Global X China E-commerce and Logistics ETF, Global X China Games and Entertainment ETF, Global X FinTech ETF, Global X Autonomous and Electric Vehicles ETF, Global X Asia Innovator Active ETF, Global X China MedTech ETF, Global X China Little Giant ETF, and fixed income investments for Global X Asia USD Investment Grade Bond ETF. The objectives of the Sub-Funds, except for Asia Innovator Active ETF and China Innovator Active ETF, are to track the performance of their respective indices and invest in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked indices.

The objective of Asia Innovator Active ETF is to invest in companies which are (i) headquartered or incorporated in selected Asian regions (Mainland China, Hong Kong, Indonesia, India, Malaysia, Philippines, Singapore, Japan, South Korea, Taiwan and Thailand) and (ii) directly or indirectly involved in the provision of innovative products and/or services (“Innovative Business”), adopting an active investment strategy to achieve long-term capital growth.

The objective of China Innovator Active ETF is to invest in companies which are headquartered or incorporated in Mainland China, Hong Kong or Macau and are directly or indirectly involved in the provision of innovative products and/or services (“Innovative Business”), adopting an active investment strategy to achieve long-term capital growth.

The internal financial information used by the Manager for the Sub-Funds’ assets, liabilities and performance is the same as that disclosed in the statement of net assets and statement of profit or loss and other comprehensive income.

The Sub-Funds are domiciled in Hong Kong. Majority of the Sub-Funds’ income is derived from investments in securities which constitute the relevant tracked indices. The Sub-Funds’ investments have been categorised by the relevant industry but no industrial information for performance is provided as the Manager considers that the cost to develop it would be excessive and the information is generally not used by the Manager in managing the Sub-Funds.

The Sub-Funds, except for Asia Innovator Active ETF and China Innovator Active ETF, have portfolios that closely correspond to the security weight and industry weight of the relevant tracked indices. Refer to note 12 for shareholdings that account for more than 10% of each Sub-Fund’s net asset value.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

16. EVENTS AFTER THE REPORTING PERIOD

China Clean Energy ETF

Subsequent to 31 March 2024 and up to the date of authorisation of these financial statements, there is net redemption of shares of RMB59,426,985 which there is of shares redemption of 850,000 shares of RMB59,426,985 and no issuance of shares.

China Consumer Brand ETF

Subsequent to 31 March 2024 and up to the date of authorisation of these financial statements, there is net redemption of shares of RMB64,564,090 which there is of shares redemption of 1,650,000 shares of RMB64,564,090 and no issuance of shares.

China Electric Vehicle and Battery ETF

Subsequent to 31 March 2024 and up to the date of authorisation of these financial statements, there is net redemption of shares of RMB142,901,775 which there is of shares redemption of 2,300,000 shares of RMB148,988,675 and issue of 100,000 shares of RMB6,086,900.

China Semiconductor ETF

Subsequent to 31 March 2024 and up to the date of authorisation of these financial statements, there is net redemption of shares of RMB38,787,625 which there is of shares redemption of 1,300,000 shares of RMB38,787,625 and no issuance of shares.

Asia Semiconductor ETF

Subsequent to 31 March 2024 and up to the date of authorisation of these financial statements, there is net redemption of shares of RMB18,820,490 which there is of shares redemption of 450,000 shares of RMB24,647,955 and issue of 100,000 shares of RMB5,827,465.

China E-Commerce and Logistics ETF

Subsequent to 31 March 2024 and up to the date of authorisation of these financial statements, there is net redemption of shares of RMB1,828,875 which there is of shares redemption of 50,000 shares of RMB1,828,875 and no issuance of shares.

China MedTech ETF

Subsequent to 31 March 2024 and up to the date of authorisation of these financial statements, there is net redemption of shares of RMB8,717,095 which there is of shares redemption of 300,000 shares of RMB10,424,045 and issue of 50,000 shares of RMB1,706,950.

Asia USD Investment Grade Bond ETF

Subsequent to 31 March 2024 and up to the date of authorisation of these financial statements, there is net redemption of shares of USD9,988,203 which there is of shares redemption of 1,380,000 shares of USD10,096,584 and issue of 15,000 shares of USD108,381.

China Little Giant ETF

Subsequent to 31 March 2024 and up to the date of authorisation of these financial statements, there is net redemption of shares of RMB15,697,005 which there is of shares redemption of 550,000 shares of RMB22,116,725 and issue of 150,000 shares of RMB6,419,720.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2024

16. **EVENTS AFTER THE REPORTING PERIOD (CONTINUED)**

The Directors have an intention to terminate Global X China Innovator Active ETF, Global X China E-commerce & Logistics ETF, Global X China Games and Entertainment ETF, Global X Autonomous and Electric Vehicles ETF and Global X Asia Innovator Active ETF. The directors have applied to the Securities and Futures Commission of Hong Kong and The Hong Kong Exchanges and Clearing Limited on 7 June 2024 for its approval on the termination of the above Sub-Funds. The termination is subject to regulatory approval as at the approval date of these financial statements.

17. **APPROVAL OF THE FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Manager and the Custodian on 26 July 2024.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

ESG DISCLOSURE FOR GLOBAL X CHINA CLEAN ENERGY ETF (UNAUDITED)

As at 31 March 2024

	Global X Exchange Traded Funds Series OFC Global X China Clean Energy ETF (1 April 2023 – 31 March 2024)
Actual proportion of underlying investments that are commensurate with the Sub-Fund’s ESG focus	From 1 April 2023 to 31 March 2024, 99.8% of the Sub-Fund’s average net asset value was invested in securities that are commensurate with the Sub-Fund’s ESG focus.
Actual proportion of the investment universe that was eliminated or selected as a result of the Sub-Fund’s ESG-related screening	<p>Global X China Clean Energy ETF is an index-tracking fund, which invests in constituents of the Solactive China Clean Energy Index (the “Underlying Index”). The investment decisions are based on criteria set forth in the index methodology established by index provider. The Manager places reliance on the index methodology of the Underlying Index.</p> <p>The Underlying Index is a free float market capitalisation weighted index which is designed to represent PRC companies that are active in the field of clean energy, i.e. companies which offer products, services or solutions that contribute to the shift away from fossil fuels, create renewable sources of energy generation or improve energy efficiency and access to sustainable energy consumption (i.e. the Sub-Fund’s ESG focus). Constituents of the Underlying Index have significant exposure to “Affordable and Clean Energy” and its supply chain. “Affordable and Clean Energy” is one of the 17 United Nations Sustainable Development Goals, which is to ensure access to affordable, reliable, sustainable and modern energy.</p>
Comparison of the performance of the Sub-Fund’s ESG factors against the designated reference benchmark (if any)	Not applicable
Actions taken by the Sub-Fund in attaining the Sub-Fund’s ESG focus	<p>The Manager engages directly with the index provider of Solactive China Clean Energy Index on an ongoing basis to ensure that the Sub-Fund’s ESG focus has been duly considered and the suitable ESG criteria have been used in the index methodology.</p> <p>The Manager has retained an independent third-party proxy adviser to provide research and voting recommendations for the Sub-Fund. During the period from 1 April 2023 to 31 March 2024, 99.8% of the proxy votes were casted in accordance with the proxy voting guidelines adopted by the Manager and the voting recommendations provided by the third-party proxy adviser.</p>
Description of the basis of the assessment performed	The underlying index of the Sub-Fund only includes securities issued by companies that are commensurate with the Sub-Fund’s ESG focus. The actual proportion of underlying investments that are commensurate with the Sub-Fund’s ESG focus is determined based on the proportion of net asset value of the Sub-Fund invested in constituents of underlying index of the Sub-Fund.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED)

As at 31 March 2024

China Clean Energy ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
CECEP WIND POWER CORP-A	298,800	878,472	0.16%
CHINA SOUTHERN POWER GRID -A	992,900	4,984,358	0.92%
CHINA THREE GORGES RENEWAB-A	4,250,200	19,933,438	3.68%
CHINA YANGTZE POWER CO LTD-A	1,995,000	49,735,350	9.17%
CSG HOLDING CO LTD- A	906,400	4,958,008	0.91%
FLAT GLASS GROUP CO LTD-A	21,000	598,290	0.11%
GINLONG TECHNOLOGIES CO LT-A	15,600	929,136	0.17%
GOLDWIND SCIENCE & TECHNOL-A (formerly known as XINJIANG GOLDWIND SCI&TECH-A)	718,500	5,410,305	1.00%
HENGDIAN GROUP DMEGC -A	353,700	5,132,187	0.95%
HOYMILES POWER ELECTRONICS-A	4,085	880,808	0.16%
HUANENG LANCANG RIVER HYDR-A	681,200	6,525,896	1.20%
JA SOLAR TECHNOLOGY CO LTD-A	158,300	2,765,501	0.51%
JIANGSU LINYANG ENERGY CO -A	181,600	1,153,160	0.21%
JINKO SOLAR CO LTD-A	170,409	1,410,987	0.26%
LONGI GREEN ENERGY TECHNOL-A	1,887,000	36,815,370	6.79%
MING YANG SMART ENERGY GRO-A	859,000	8,083,190	1.49%
NARI TECHNOLOGY CO LTD-A (formerly known as NARI TECHNOLOGY DEVELOPMEN-A)	2,242,200	54,575,148	10.07%
NAURA TECHNOLOGY GROUP CO-A	202,550	61,899,280	11.42%
NINGBO DEYE TECHNOLOGY CO -A	7,700	693,154	0.13%
NINGBO ORIENT WIRES & CABL-A	24,600	1,089,288	0.20%
NINGBO SANXING MEDICAL CO -A	260,500	7,424,250	1.37%
RISEN ENERGY CO LTD-A	206,300	3,028,484	0.56%
SHANGHAI AIKO SOLAR ENERGY-A	529,100	7,216,924	1.33%
SHENZHEN SC NEW ENERGY TEC-A	135,100	8,039,801	1.48%
SICHUAN CHUANTOU ENERGY CO-A	551,400	9,180,810	1.69%
SUNGROW POWER SUPPLY CO LT-A	447,300	46,429,740	8.56%
TCL ZHONGHUAN RENEWABLE EN-A	462,700	5,478,368	1.01%
TRINA SOLAR CO LTD-A	256,013	6,093,109	1.12%
WUHAN DR LASER TECHNOLOGY -A	13,100	580,068	0.11%
ZHEJIANG CHINT ELECTRICS-A	457,800	9,242,982	1.70%
ZHEJIANG JINGSHENG MECHAN-A	322,200	11,041,794	2.04%
		<u>382,207,656</u>	
Hong Kong			
CHINA LONGYUAN POWER GROUP-H	1,778,190	9,039,750	1.67%
GCL TECHNOLOGY HOLDINGS LTD (formerly known as GCL POLY ENERGY HOLDINGS LTD)	10,213,746	12,128,098	2.24%
XINYI SOLAR HOLDINGS LTD	2,258,180	12,694,888	2.34%
		<u>33,862,736</u>	
United States			
DAQO NEW ENERGY CORP-ADR	40,561	8,289,895	1.53%
		<u>8,289,895</u>	
Total listed equities		<u>424,360,287</u>	<u>78.26%</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED)

As at 31 March 2024

China Clean Energy ETF (continued)

Financial assets at fair value through profit or loss	Maturity	Underlying assets	Counterparty	Holdings	Fair value RMB	% of net assets
Unlisted total return swaps						
China						
CECEP WIND POWER CORP	16-May-24	CECEP WIND POWER CORP-A	Mirae Asset Securities (HK) Limited	1,334,000	3,921,960	0.72%
CHINA THREE GORGES RENEWAB	16-May-24	CHINA THREE GORGES RENEWAB-A	Mirae Asset Securities (HK) Limited	1,570,000	7,363,300	1.36%
CHINA THREE GORGES RENEWAB	17-Jun-24	CHINA THREE GORGES RENEWAB-A	Mirae Asset Securities (HK) Limited	2,700,000	12,663,000	2.35%
FLAT GLASS GROUP CO LTD	16-May-24	FLAT GLASS GROUP CO LTD-A	Mirae Asset Securities (HK) Limited	213,000	6,068,370	1.12%
GINLONG TECHNOLOGIES CO LT	16-May-24	GINLONG TECHNOLOGIE S CO LT-A	Mirae Asset Securities (HK) Limited	85,500	5,092,380	0.94%
GOLDWIND SCIENCE & TECHNOL	22-Apr-24	XINJIANG GOLDWIND SCI&TECH-A HOYMILES POWER ELECTRONICS-A	Mirae Asset Securities (HK) Limited	492,000	3,704,760	0.68%
HOYMILES POWER ELECTRONICS	06-May-24		Mirae Asset Securities (HK) Limited	14,200	3,061,804	0.56%
JA SOLAR TECHNOLOGY CO LTD	22-Apr-24	JA SOLAR TECHNOLOGY CO LTD -A	Mirae Asset Securities (HK) Limited	561,200	9,804,164	1.81%
JIANGSU LINYANG ENERGY CO	16-May-24	JIANGSU LINYANG ELECTRONIC-A	Mirae Asset Securities (HK) Limited	785,000	4,984,750	0.92%
JINKO SOLAR CO LTD	08-May-24	JINKO SOLAR CO LTD-A	Citigroup Global Markets Limited	1,769,800	14,653,944	2.70%
LONGI GREEN ENERGY TECHNOL	08-May-24	LONGI GREEN ENERGY TECHNOL-A	Citigroup Global Markets Limited	240,000	4,682,400	0.86%
NINGBO DEYE TECHNOLOGY CO	08-May-24	NINGBO DEYE TECHNOLOGY CO -A	Citigroup Global Markets Limited	129,400	11,648,588	2.15%
NINGBO ORIENT WIRES & CABL	17-Jun-24	NINGBO ORIENT WIRES & CABL-A	Mirae Asset Securities (HK) Limited	157,000	6,951,960	1.28%
RISEN ENERGY CO LTD	17-Jun-24	RISEN ENERGY CO LTD-A	Mirae Asset Securities (HK) Limited	236,800	3,476,224	0.64%
TCL ZHONGHUAN RENEWABLE EN	17-Jun-24	TCL ZHONGHUAN RENEWABLE EN-A	Mirae Asset Securities (HK) Limited	875,000	10,360,000	1.91%

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED)

As at 31 March 2024

China Clean Energy ETF (continued)

Financial assets at fair value through profit or loss	Maturity	Underlying assets	Counterparty	Holdings	Fair value RMB	% of net assets
Unlisted total return swaps (continued)						
China (continued)						
TRINA SOLAR CO LTD	14-May-24	TRINA SOLAR CO LTD-A WUHAN DR LASER TECHNOLOGY	Citigroup Global Markets Limited	230,000	5,474,000	1.01%
WUHAN DR LASER TECHNOLOGY	16-May-24	WUHAN DR LASER TECHNOLOGY -A	Mirae Asset Securities (HK) Limited	85,000	3,763,800	0.69%
					<u>117,675,404</u>	
Total unlisted total return swaps					<u>117,675,404</u>	<u>21.70%</u>
Total investments					<u>542,035,691</u>	<u>99.96%</u>
Total investments, at cost					<u>683,105,821</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Consumer Brand ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
ANJOY FOODS GROUP CO LTD-A (formerly known as FU			
JIAN ANJOY FOODS CO LTD-A)	3,300	272,745	0.08%
EASTROC BEVERAGE GROUP CO -A	2,900	541,517	0.15%
FOSHAN HAITIAN FLAVOURING -A	22,300	878,843	0.25%
FUYAO GLASS INDUSTRY GROUP-A	69,700	3,015,222	0.84%
GREAT WALL MOTOR CO LTD-A	33,200	758,288	0.21%
HAIER SMART HOME CO LTD-A	471,100	11,753,945	3.29%
HENAN SHUANGHUI INVESTMENT-A	30,600	803,250	0.22%
HUALI INDUSTRIAL GROUP CO -A	28,300	1,729,696	0.48%
JASON FURNITURE HANGZHOU C-A	15,700	578,859	0.16%
KWEICHOW MOUTAI CO LTD-A	18,000	30,652,200	8.57%
MIDEA GROUP CO LTD-A	537,800	34,537,516	9.66%
OPPEIN HOME GROUP INC-A	4,978	317,995	0.09%
SAIC MOTOR CORP LTD-A	80,100	1,207,107	0.34%
SHANGHAI JINJIANG INTERNAT-A	12,000	327,240	0.09%
SHANXI XINGHUACUN FEN WINE-A	14,800	3,627,184	1.01%
WULIANGYE YIBIN CO LTD-A	189,430	29,079,399	8.13%
YIHAI KERRY ARAWANA HOLDIN-A	30,500	920,185	0.26%
YUNNAN BOTANEE BIO-TECHNOL-A	7,300	437,781	0.12%
ZHEJIANG SUPOR CO LTD -A	28,800	1,676,160	0.47%
		<u>123,115,132</u>	
Hong Kong			
ANTA SPORTS PRODUCTS LTD	291,115	22,469,096	6.28%
CHINA MENGNIU DAIRY CO	680,307	10,602,589	2.97%
GIANT BIOGENE HOLDING CO LTD	14,138	558,066	0.16%
HENGAN INTL GROUP CO LTD	131,788	3,013,634	0.84%
NONGFU SPRING CO LTD-H	410,213	16,078,066	4.50%
SHENZHOI INTERNATIONAL GROUP	175,590	12,070,234	3.38%
TECHTRONIC INDUSTRIES CO LTD	301,404	29,666,211	8.30%
TINGYI (CAYMAN ISLN) HLDG CO	430,882	3,429,599	0.96%
WH GROUP LTD	1,624,319	7,775,328	2.17%
		<u>105,662,823</u>	
United States			
H WORLD GROUP LTD-ADR (formerly known as			
HUAZHU GROUP LTD-ADR)	68,112	19,138,002	5.35%
LI AUTO INC - ADR	130,073	28,595,982	8.00%
		<u>47,733,984</u>	
Total listed equities		<u>276,511,939</u>	<u>77.33%</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Consumer Brand ETF (continued)

Financial assets at fair value through profit or loss	Maturity	Underlying assets	Counterparty	Holdings	Fair value RMB	% of net assets
Unlisted total return swaps						
China						
ANJOY FOODS GROUP CO LTD	08-May-24	FU JIAN ANJOY FOODS CO LTD-A	Citigroup Global Markets Limited	41,300	3,413,445	0.95%
EASTROC BEVERAGE GROUP CO	16-May-24	EASTROC BEVERAGE GROUP CO - A	Mirae Asset Securities (HK) Limited	12,000	2,240,761	0.63%
FOSHAN HAITIAN FLAVOURING	16-May-24	FOSHAN HAITIAN FLAVOURIN G -A	Mirae Asset Securities (HK) Limited	276,000	10,877,161	3.04%
FUYAO GLASS INDUSTRY GROUP	17-Jun-24	FUYAO GROUP GLASS INDUSTR-A GREAT	Mirae Asset Securities (HK) Limited	198,000	8,565,481	2.40%
GREAT WALL MOTOR CO LTD	16-May-24	GREAT WALL MOTOR CO LTD-A	Mirae Asset Securities (HK) Limited	152,700	3,487,669	0.98%
HAIER SMART HOME CO LTD	08-May-24	HAIER SMART HOME CO LTD-A	Citigroup Global Markets Limited	257,400	6,422,130	1.80%
HENAN SHUANGHUI INVESTMENT	16-May-24	HENAN SHUANGHUI INVESTMEN T-A	Mirae Asset Securities (HK) Limited	176,000	4,620,001	1.29%
JASON FURNITURE HANGZHOU C	17-Jun-24	JASON FURNITURE HANGZHOU C-A	Mirae Asset Securities (HK) Limited	62,400	2,300,688	0.64%
OPPEIN HOME GROUP INC	17-Jun-24	OPPEIN HOME GROUP INC-A	Mirae Asset Securities (HK) Limited	30,100	1,922,789	0.54%
SAIC MOTOR CORP LTD	24-Apr-24	SAIC MOTOR CORPORATI ON LTD-A	Mirae Asset Securities (HK) Limited	495,000	7,459,651	2.09%
SHANGHAI JINJIANG INTERNAT	08-May-24	SHANGHAI JINJIANG INTERNET-A	Citigroup Global Markets Limited	85,600	2,334,312	0.65%
SHANXI XINGHUACUN FEN WINE	31-Jul-24	SHANXI XINGHUACU N FEN WINE-A	Citigroup Global Markets Limited	68,000	16,665,440	4.66%
WULIANGYE YIBIN CO LTD	08-May-24	WULIANGYE YIBIN CO LTD-A	Citigroup Global Markets Limited	40,100	6,155,751	1.72%
YIHAI KERRY ARAWANA HOLDIN	17-Jun-24	YIHAI KERRY ARAWANA HOLDIN-A	Mirae Asset Securities (HK) Limited	85,300	2,573,502	0.72%

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Consumer Brand ETF (continued)

Financial assets at fair value through profit or loss	Maturity	Underlying assets	Counterparty	Holdings	Fair value RMB	% of net assets
Unlisted total return swaps (continued)						
China (continued)						
YUNNAN BOTANEE BIO-TECHNOL	08-May-24	YUNNAN BOTANEE BIO-TECHNOL-A	Citigroup Global Markets Limited	33,300	1,997,001	0.56%
					<u>81,035,782</u>	
Total unlisted total return swaps					<u>81,035,782</u>	<u>22.67%</u>
Total investments					<u>357,547,721</u>	<u>100.00%</u>
Total investments, at cost					<u>380,214,275</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Electric Vehicle and Battery ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
BEIJING EASPRING MATERIAL-A	49,100	1,925,211	0.16%
BYD CO LTD -A	763,900	155,117,534	12.58%
CANMAX TECHNOLOGIES CO LTD-A	69,280	1,373,822	0.11%
CHINA BAOAN GROUP-A	1,449,900	15,368,940	1.25%
CNGR ADVANCED MATERIAL CO -A	93,300	4,977,555	0.40%
CONTEMPORARY AMPEREX TECHN-A	1,189,000	226,100,240	18.34%
DO-FLUORIDE NEW MATERIALS -A	1,111,370	15,759,227	1.28%
EVE ENERGY CO LTD-A	165,790	6,492,336	0.53%
FUYAO GLASS INDUSTRY GROUP-A	1,218,500	52,712,310	4.28%
GANFENG LITHIUM GROUP CO L-A	531,660	19,331,158	1.57%
GEM CO LTD-A	1,077,300	6,765,444	0.55%
GOTION HIGH-TECH CO LTD-A (formerly known as GUOXUAN HIGH-TECH CO LTD)	139,600	2,826,900	0.23%
GUANGZHOU TINCI MATERIALS -A	1,656,121	36,815,570	2.99%
HONGFA TECHNOLOGY CO LTD-A	448,200	11,281,194	0.91%
HUIZHOU DESAY SV AUTOMOTIV-A	34,500	4,295,595	0.35%
JIANGXI SPECIAL ELECTRIC -A	334,600	3,172,008	0.26%
NINGBO RONBAY NEW ENERGY T-A	439,343	12,547,636	1.02%
NINGBO SHANSHAN CO LTD-A	193,300	2,267,409	0.18%
NINGBO TUOPU GROUP CO LTD-A	78,600	4,966,734	0.40%
PYLON TECHNOLOGIES CO LTD-A	19,504	1,712,841	0.14%
SHANGHAI PUTAILAI NEW ENER-A	215,400	4,152,912	0.34%
SHENZHEN CAPCHEM TECHNOLOG-A	439,397	15,115,257	1.23%
SHENZHEN INOVANCE TECHNOLO-A	1,506,800	92,246,296	7.48%
SHENZHEN KEDALI INDUSTRY C-A	21,100	1,730,622	0.14%
SHENZHEN SENIOR TECHNOLOGY-A	237,304	2,629,328	0.21%
SINOMINE RESOURCE GROUP CO-A	73,320	2,692,310	0.22%
SUNWODA ELECTRONIC CO LTD-A	164,600	2,281,356	0.19%
TIANNENG BATTERY GROUP CO -A	666,853	19,005,310	1.54%
TIANQI LITHIUM CORP-A	220,400	10,572,588	0.86%
WUXI AUTOWELL TECHNOLOGY C-A	204,542	21,006,463	1.70%
WUXI LEAD INTELLIGENT EQUI-A	394,650	9,538,690	0.77%
XIAMEN FARATRONIC CO LTD-A	14,900	1,473,312	0.12%
YUNNAN ENERGY NEW MATERIAL-A	654,550	27,196,553	2.21%
ZHEJIANG SANHUA INTELLIGEN-A	950,286	22,550,287	1.83%
ZHEJIANG SHUANGHUAN DRIVEL-A	168,100	3,888,153	0.31%
		821,889,101	
Total listed equities		821,889,101	66.68%

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Electric Vehicle and Battery ETF (continued)

Financial assets at fair value through profit or loss	Maturity	Underlying assets	Counterparty	Holdings	Fair value RMB	% of net assets
Unlisted total return swaps						
China						
BEIJING EASPRING MATERIAL	6-May-24	BEIJING EASPRING MATERIAL-A	Mirae Asset Securities (HK) Limited	124,000	4,862,040	0.39%
BEIJING EASPRING MATERIAL	16-May-24	BEIJING EASPRING MATERIAL-A	Mirae Asset Securities (HK) Limited	173,000	6,783,330	0.55%
CANMAX TECHNOLOGIES CO LTD	17-Jun-24	CANMAX TECHNOLOGIES CO LTD-A	Mirae Asset Securities (HK) Limited	655,000	12,988,650	1.05%
CNGR ADVANCED MATERIAL CO	16-May-24	CNGR ADVANCED MATERIAL CO -A	Mirae Asset Securities (HK) Limited	140,000	7,469,000	0.61%
CNGR ADVANCED MATERIAL CO	14-Jun-24	CNGR ADVANCED MATERIAL CO -A	Mirae Asset Securities (HK) Limited	106,700	5,692,445	0.46%
CNGR ADVANCED MATERIAL CO	17-Jun-24	CNGR ADVANCED MATERIAL CO -A	Mirae Asset Securities (HK) Limited	123,700	6,599,395	0.53%
EVE ENERGY CO LTD	8-May-24	EVE ENERGY CO LTD-A	Citigroup Global Markets Limited	454,500	17,798,220	1.44%
EVE ENERGY CO LTD	16-May-24	EVE ENERGY CO LTD-A	Mirae Asset Securities (HK) Limited	591,800	23,174,888	1.88%
GANFENG LITHIUM GROUP CO L	8-May-24	GANFENG LITHIUM GROUP CO L-A	Citigroup Global Markets Limited	291,400	10,595,304	0.86%
GEM CO LTD	16-May-24	GEM CO LTD-A	Mirae Asset Securities (HK) Limited	1,168,000	7,335,040	0.60%
GEM CO LTD	20-May-24	GEM CO LTD-A	Mirae Asset Securities (HK) Limited	1,427,000	8,961,560	0.73%
GEM CO LTD	14-Jun-24	GEM CO LTD-A	Mirae Asset Securities (HK) Limited	640,100	4,019,828	0.33%
GEM CO LTD	17-Jun-24	GEM CO LTD-A	Mirae Asset Securities (HK) Limited	141,800	890,504	0.07%
GOTION HIGH-TECH CO LTD	16-May-24	GOTION HIGH-TECH CO LTD-A	Mirae Asset Securities (HK) Limited	712,000	14,418,000	1.17%
GOTION HIGH-TECH CO LTD	17-Jun-24	GOTION HIGH-TECH CO LTD-A	Mirae Asset Securities (HK) Limited	250,000	5,062,500	0.41%

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Electric Vehicle and Battery ETF (continued)

Financial assets at fair value through profit or loss	Maturity	Underlying assets	Counterparty	Holdings	Fair value RMB	% of net assets
Unlisted total return swaps (continued)						
China (continued)						
HONGFA TECHNOLOGY CO LTD	14-Jun-24	HONGFA TECHNOLOGY CO LTD-A	Mirae Asset Securities (HK) Limited	272,000	6,846,240	0.56%
HUIZHOU DESAY SV AUTOMOTIV	17-Jun-24	HUIZHOU DESAY SV AUTOMOTIV -A	Mirae Asset Securities (HK) Limited	157,900	19,660,129	1.60%
JIANGXI SPECIAL ELECTRIC	13-Mar-25	JIANGXI SPECIAL ELECTRIC -A	Mirae Asset Securities (HK) Limited	1,003,700	9,515,076	0.77%
NINGBO SHANSHAN CO LTD	15-May-24	NINGBO SHANSHAN CO LTD-A	Mirae Asset Securities (HK) Limited	1,181,800	13,862,514	1.12%
NINGBO TUOPU GROUP CO LTD	31-Jul-24	NINGBO TUOPU GROUP CO LTD-A	Citigroup Global Markets Limited	355,000	22,432,450	1.82%
PYLON TECHNOLOGIES CO LTD	6-May-24	PYLON TECHNOLOGIES CO LTD-A	Mirae Asset Securities (HK) Limited	131,400	11,539,548	0.94%
SHANGHAI PUTAILAI NEW ENER	22-Apr-24	SHANGHAI PUTAILAI NEW ENER-A	Mirae Asset Securities (HK) Limited	415,000	8,001,200	0.65%
SHANGHAI PUTAILAI NEW ENER	13-Mar-25	SHANGHAI PUTAILAI NEW ENER-A	Mirae Asset Securities (HK) Limited	230,900	4,451,752	0.36%
SHENZHEN INOVANCE TECHNOLO	22-Apr-24	SHENZHEN INOVANCE TECHNOLO-A	Mirae Asset Securities (HK) Limited	180,000	11,019,600	0.89%
SHENZHEN KEDALI INDUSTRY C	20-May-24	SHENZHEN KEDALI INDUSTRY C-A	Mirae Asset Securities (HK) Limited	175,000	14,353,500	1.16%
SHENZHEN SENIOR TECHNOLOGY	16-May-24	SHENZHEN SENIOR TECHNOLOGY Y-A	Mirae Asset Securities (HK) Limited	934,000	10,348,720	0.84%
SINOMINE RESOURCE GROUP CO	16-May-24	SINOMINE RESOURCE GROUP CO-A	Mirae Asset Securities (HK) Limited	458,900	16,850,808	1.37%
SUNWODA ELECTRONIC CO LTD	8-May-24	SUNWODA ELECTRONIC CO LTD-A	Citigroup Global Markets Limited	1,270,100	17,603,586	1.43%
TIANNENG BATTERY GROUP CO	8-May-24	TIANNENG BATTERY GROUP CO -A	Citigroup Global Markets Limited	224,600	6,401,100	0.52%

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Electric Vehicle and Battery ETF (continued)

Financial assets at fair value through profit or loss	Maturity	Underlying assets	Counterparty	Holdings	Fair value RMB	% of net assets
Unlisted total return swaps (continued)						
China (continued)						
TIANQI LITHIUM CORP	6-May-24	TIANQI LITHIUM INDUSTR IND-A	Mirae Asset Securities (HK) Limited	186,200	8,932,014	0.72%
TIANQI LITHIUM CORP	8-May-24	TIANQI LITHIUM INDUSTR IND-A	Citigroup Global Markets Limited	68,800	3,300,336	0.27%
TIANQI LITHIUM CORP	17-Jun-24	TIANQI LITHIUM INDUSTR IND-A	Mirae Asset Securities (HK) Limited	451,000	21,634,470	1.75%
WUXI LEAD INTELLIGENT EQUI	8-May-24	WUXI LEAD INTELLIGENT EQUI-A	Citigroup Global Markets Limited	552,500	13,353,925	1.08%
WUXI LEAD INTELLIGENT EQUI	16-May-24	WUXI LEAD INTELLIGENT EQUI-A	Mirae Asset Securities (HK) Limited	90,000	2,175,300	0.18%
XIAMEN FARATRONIC CO LTD	14-Jun-24	XIAMEN FARATRONIC CO LTD-A	Mirae Asset Securities (HK) Limited	112,000	11,074,560	0.90%
ZHEJIANG SANHUA INTELLIGENT	14-Jun-24	ZHEJIANG SANHUA INTELLIGENT A	Mirae Asset Securities (HK) Limited	1,198,000	28,428,540	2.31%
ZHEJIANG SHUANGHUAN DRIVEL	14-Jun-24	ZHEJIANG SHUANGHUAN DRIVEL-A	Mirae Asset Securities (HK) Limited	504,000	11,657,520	0.95%
					<u>410,093,592</u>	
Total unlisted total return swaps					<u>410,093,592</u>	<u>33.27%</u>
Total investments					<u>1,231,982,693</u>	<u>99.95%</u>
Total investments, at cost					<u>1,348,650,268</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Robotics and AI ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
BEIJING KINGSOFT OFFICE SO-A	15,000	4,365,000	3.46%
ESTUN AUTOMATION CO LTD-A	16,800	321,384	0.26%
GONEO GROUP CO LTD-A	21,500	2,219,875	1.76%
HANGZHOU HIKVISION DIGITAL-A	266,900	8,583,504	6.80%
HAN'S LASER TECHNOLOGY IN-A	26,800	501,160	0.40%
HUAGONG TECH CO LTD-A	26,000	878,800	0.70%
IEIT SYSTEMS CO LTD-A (formerly known as INSPUR ELECTRONIC INFORMAT-A)	162,900	6,988,410	5.54%
IFLYTEK CO LTD - A	178,200	8,681,904	6.88%
LEADER HARMONIOUS DRIVE SY-A	3,700	443,334	0.35%
MONTAGE TECHNOLOGY CO LTD-A	42,800	1,966,660	1.56%
NARI TECHNOLOGY CO LTD-A (formerly known as NARI TECHNOLOGY DEVELOPMEN-A)	364,400	8,869,496	7.03%
SHANGHAI BOCHU ELECTRONIC-A (formerly known as SHANGHAI FRIENDESS ELECTRO-A)	1,700	467,806	0.37%
SHENZHEN INOVANCE TECHNOLO-A	135,200	8,276,944	6.56%
SHENZHEN ZHAOWEI MACHINERY-A	23,500	1,451,125	1.15%
SIASUN ROBOT & AUTOMATION-A	33,000	379,170	0.30%
SUPCON TECHNOLOGY CO LTD-A (formerly known as ZHEJIANG SUPCON TECHNOLOGY-A)	38,900	1,810,017	1.43%
SUZHOU TFC OPTICAL COMMUNI-A	7,000	1,058,890	0.84%
THUNDER SOFTWARE TECHNOLOG-A	65,200	3,342,804	2.65%
WUHAN JINGCE ELECTRONIC GR-A	10,400	758,680	0.60%
WUXI AUTOWELL TECHNOLOGY C-A	8,622	885,480	0.70%
ZHEJIANG CRYSTAL-OPTECH -A	178,900	2,715,702	2.15%
ZHEJIANG DAHUA TECHNOLOGY-A	438,800	8,293,320	6.57%
ZHEJIANG SHUANGHUAN DRIVEL-A	108,600	2,511,918	1.99%
ZHONGJI INNOLIGHT CO LTD-A	51,700	8,094,152	6.41%
		<u>83,865,535</u>	
United States			
BAIDU INC - SPON ADR	12,805	9,787,853	7.76%
		<u>9,787,853</u>	
Total listed equities		<u>93,653,388</u>	<u>74.22%</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Robotics and AI ETF (continued)

Financial assets at fair value through profit or loss	Maturity	Underlying assets	Counterparty	Holdings	Fair value RMB	% of net assets
Unlisted total return swaps						
China						
BEIJING KINGSOFT OFFICE SO	16-May-24	BEIJING KINGSOFT OFFICE SO-A	Citigroup Global Markets Limited	16,700	4,859,700	3.85%
ESTUN AUTOMATION CO LTD	16-May-24	ESTUN AUTOMATION CO LTD-A	Citigroup Global Markets Limited	69,300	1,325,709	1.05%
HAN'S LASER TECHNOLOGY IN	16-May-24	HAN'S LASER TECHNOLOG Y IN-A	Citigroup Global Markets Limited	109,900	2,055,130	1.63%
HUAGONG TECH CO LTD	16-May-24	HUAGONG TECH CO LTD-A	Citigroup Global Markets Limited	95,300	3,221,140	2.55%
LEADER HARMONIOUS DRIVE SY	16-May-24	LEADER HARMONIOUS DRIVE SY-A	Citigroup Global Markets Limited	15,200	1,821,264	1.45%
MONTAGE TECHNOLOGY CO LTD	16-May-24	MONTAGE TECHNOLOG Y CO LTD-A	Citigroup Global Markets Limited	84,300	3,873,585	3.07%
SHANGHAI BOCHU ELECTRONIC	16-May-24	SHANGHAI FRIENDESS ELECTRO-A	Citigroup Global Markets Limited	5,900	1,623,562	1.29%
SIASUN ROBOT & AUTOMATION	16-May-24	SIASUN ROBOT & AUTOMATION -A	Citigroup Global Markets Limited	137,000	1,574,130	1.25%
SUPCON TECHNOLOGY CO LTD	16-May-24	ZHEJIANG SUPCON TECHNOLOG Y-A	Citigroup Global Markets Limited	65,700	3,057,021	2.42%
SUZHOU TFC OPTICAL COMMUNI	16-May-24	SUZHOU TFC OPTICAL COMMUNI-A	Citigroup Global Markets Limited	29,200	4,417,084	3.50%
WUHAN JINGCE ELECTRONIC GR	16-May-24	JINGCE ELECTRONIC GR-A	Citigroup Global Markets Limited	28,000	2,042,600	1.62%
WUXI AUTOWELL TECHNOLOGY C	16-May-24	WUXI AUTOWELL TECHNOLOG Y C-A	Citigroup Global Markets Limited	24,360	2,501,772	1.98%
					<u>32,372,697</u>	
Total unlisted total return swaps					<u>32,372,697</u>	<u>25.66%</u>
Total investments					<u>126,026,085</u>	<u>99.88%</u>
Total investments, at cost					<u>129,172,038</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Semiconductor ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
ACM RESEARCH SHANGHAI I-A	21,500	1,866,200	0.49%
ADVANCED MICRO-FABRICATION-A	154,500	23,066,850	6.04%
BOE TECHNOLOGY GROUP CO LT-A	6,874,400	27,910,064	7.31%
GALAXYCORE INC-A	162,100	2,707,070	0.71%
GIGADEVICE SEMICONDUCTO-CL A	287,700	20,676,999	5.41%
HANGZHOU CHANG CHUAN TECHN-A	55,476	1,863,994	0.49%
HANGZHOU SILAN MICROELECTR-A	130,889	2,548,409	0.67%
JCET GROUP CO LTD-A	455,439	12,811,499	3.36%
MAXSCEND MICROELECTRONICS -A	169,600	17,229,664	4.51%
MONTAGE TECHNOLOGY CO LTD-A	158,500	7,283,075	1.91%
NAURA TECHNOLOGY GROUP CO-A	92,200	28,176,320	7.38%
PIOTECH INC-A	26,000	4,901,260	1.28%
SANAN OPTOELECTRONICS CO L-A	1,413,900	17,164,746	4.50%
SEMICONDUCTOR MANUFACTURIN-A	587,400	25,645,884	6.72%
SG MICRO CORP-A	30,400	1,976,608	0.52%
SHENZHEN GOODIX TECHNOLOGY-A	106,500	6,243,030	1.63%
SHENZHEN SC NEW ENERGY TEC-A	43,100	2,564,881	0.67%
TIANSHUI HUATIAN TECHNOLOG-A	263,089	2,096,819	0.55%
TONGFU MICROELECTRONIC CO-A	169,300	3,807,557	1.00%
UNIGROUP GUOXIN MICROELECT-A	216,600	14,057,340	3.68%
WILL SEMICONDUCTOR CO LTD-A	63,300	6,229,353	1.63%
WINGTECH TECHNOLOGY CO LTD-A	342,800	12,546,480	3.28%
YANGZHOU YANGJIE ELECTRONI-A	142,800	5,352,144	1.40%
ZHEJIANG JINGSHENG MECHANI-A	317,600	10,884,152	2.85%
		259,610,398	
Hong Kong			
ASMPT LTD	159,789	14,586,116	3.82%
		14,586,116	
Total listed equities		274,196,514	71.81%

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Semiconductor ETF (continued)

Financial assets at fair value through profit or loss	Maturity	Underlying assets	Counterparty	Holdings	Fair value RMB	% of net assets
Unlisted total return swaps						
China						
ACM RESEARCH SHANGHAI I	16-May-24	ACM RESEARCH SHANGHAI I-A	Mirae Asset Securities (HK) Limited	105,000	9,114,000	2.39%
ADVANCED MICRO-FABRICATION	06-May-24	ADVANCED MICRO-FABRICATION-A	Mirae Asset Securities (HK) Limited	24,500	3,657,850	0.96%
GALAXYCORE INC	16-May-24	GALAXYCORE INC-A	Mirae Asset Securities (HK) Limited	452,000	7,548,400	1.98%
HANGZHOU CHANG CHUAN TECHN	06-May-24	HANGZHOU CHANG CHUAN TECHN-A	Mirae Asset Securities (HK) Limited	188,300	6,326,880	1.66%
HANGZHOU SILAN MICROELECTR	16-May-24	HANGZHOU SILAN MICROELECTR-A	Mirae Asset Securities (HK) Limited	328,300	6,392,001	1.67%
JCET GROUP CO LTD	17-Jun-24	JIANGSU CHANGJIANG ELECTRONI	Mirae Asset Securities (HK) Limited	242,000	6,807,460	1.78%
MONTAGE TECHNOLOGY CO LTD	16-May-24	MONTAGE TECHNOLOGY CO LTD-A	Mirae Asset Securities (HK) Limited	238,800	10,972,860	2.87%
SG MICRO CORP	16-May-24	SG MICRO CORP-A	Mirae Asset Securities (HK) Limited	92,000	5,981,840	1.57%
SG MICRO CORP	20-May-24	SG MICRO CORP-A	Mirae Asset Securities (HK) Limited	30,000	1,950,600	0.51%
SHENZHEN SC NEW ENERGY TEC	17-Jun-24	SHENZHEN SC NEW ENERGY TEC-A	Mirae Asset Securities (HK) Limited	99,700	5,933,147	1.55%
TIANSHUI HUATIAN TECHNOLOG	16-May-24	TIANSHUI HUATIAN TECHNOLOG-A	Mirae Asset Securities (HK) Limited	908,000	7,236,760	1.90%
TONGFU MICROELECTRONIC CO	17-Jun-24	TONGFU MICROELECTRONI C CO-A	Mirae Asset Securities (HK) Limited	316,000	7,106,840	1.86%
UNIGROUP GUOXIN MICROELECT	16-May-24	UNIGROUP GUOXIN MICROELECT-A	Mirae Asset Securities (HK) Limited	85,000	5,516,500	1.44%

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Semiconductor ETF (continued)

Financial assets at fair value through profit or loss	Maturity	Underlying assets	Counterparty	Holdings	Fair value RMB	% of net assets
Unlisted total return swaps (continued)						
China (continued)						
WILL SEMICONDUCTOR CO LTD	08-May-24	WILL SEMICONDUCTOR CO LTD-A	Citigroup Global Markets Limited	203,100	19,987,071	5.23%
WILL SEMICONDUCTOR CO LTD	17-Jun-24	WILL SEMICONDUCTOR CO LTD-A	Mirae Asset Securities (HK) Limited	30,000	<u>2,952,300</u>	0.77%
					<u>107,484,509</u>	
Total unlisted total return swaps					<u>107,484,509</u>	<u>28.14%</u>
Total investments					<u>381,681,023</u>	<u>99.95%</u>
Total investments, at cost					<u>460,060,221</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Global Leaders ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
AVARY HOLDING SHENZHEN CO -A	4,600	106,720	0.62%
BOE TECHNOLOGY GROUP CO LT-A	232,900	945,574	5.49%
GIGADEVICE SEMICONDUCTO-CL A	4,500	323,415	1.88%
GOERTEK INC -A	18,700	298,826	1.74%
HANGZHOU HIKVISION DIGITAL-A	29,400	945,504	5.49%
LONGI GREEN ENERGY TECHNOL-A	12,900	251,679	1.46%
LUXSHARE PRECISION INDUSTR-A	12,400	364,684	2.12%
MIDEA GROUP CO LTD-A	21,600	1,387,152	8.06%
SANY HEAVY INDUSTRY CO LTD-A	43,600	635,688	3.69%
SHENZHEN MINDRAY BIO-MEDIC-A	4,000	1,125,840	6.54%
SHENZHEN TRANSSION HOLDING-A	2,227	374,737	2.18%
TCL TECHNOLOGY GROUP CORP-A	119,800	559,466	3.25%
WINGTECH TECHNOLOGY CO LTD-A	5,300	193,980	1.13%
XCMG CONSTRUCTION MACHIN-A	83,900	533,604	3.10%
ZHEJIANG DAHUA TECHNOLOGY-A	21,400	404,460	2.35%
ZHEJIANG HUAYOU COBALT CO -A	9,840	266,861	1.55%
ZHONGJI INNOLIGHT CO LTD-A	4,800	751,488	4.37%
		<u>9,469,678</u>	
Hong Kong			
AIA GROUP LTD	20,265	987,909	5.74%
BUDWEISER BREWING CO APAC LT	13,308	142,221	0.83%
CATHAY PACIFIC AIRWAYS	7,991	65,902	0.38%
CK HUTCHISON HOLDINGS LTD	20,953	734,744	4.27%
CK INFRASTRUCTURE HOLDINGS L	4,887	207,637	1.21%
HAIER SMART HOME CO LTD-H	18,286	413,062	2.40%
LENOVO GROUP LTD	61,463	517,153	3.01%
MINISO GROUP HOLDING LTD	626	23,374	0.14%
SHENZHOU INTERNATIONAL GROUP	6,322	434,581	2.53%
TECHTRONIC INDUSTRIES CO LTD	10,484	1,031,906	6.00%
WH GROUP LTD	62,333	298,377	1.73%
WUXI BIOLOGICS CAYMAN INC	24,638	326,843	1.90%
XIAOMI CORP-CLASS B	90,062	1,248,216	7.25%
		<u>6,431,925</u>	
Total listed equities		<u>15,901,603</u>	<u>92.41%</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Global Leaders ETF (continued)

Financial assets at fair value through profit or loss	Maturity	Underlying assets	Counterparty	Holdings	Fair value RMB	% of net assets
Unlisted total return swaps						
China						
LONGI GREEN ENERGY TECHNOL	16-May-24	LONGI GREEN ENERGY TECHNOL-A	Citigroup Global Markets Limited	32,300	630,173	3.66%
LUXSHARE PRECISION INDUSTRI	16-May-24	LUXSHARE PRECISION INDUSTRI-A	Citigroup Global Markets Limited	22,000	647,020	3.76%
					<u>1,277,193</u>	
Total unlisted total return swaps					<u>1,277,193</u>	<u>7.42%</u>
Total investments					<u>17,178,796</u>	<u>99.83%</u>
Total investments, at cost					<u>19,236,360</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Innovator Active ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
BEIJING KINGSOFT OFFICE SO-A	1,031	300,021	2.24%
CONTEMPORARY AMPEREX TECHN-A	2,925	556,218	4.15%
HITHINK ROYALFLUSH INFORMA-A	2,200	288,112	2.15%
IFLYTEK CO LTD - A	6,095	296,948	2.21%
JIANGSU HENGLI HYDRAULIC C-A	9,700	486,261	3.63%
JIANGSU HENGRUI PHARMACEUT-A (formerly known as JIANGSU HENGRUI MEDICINE C-A)	17,300	795,281	5.93%
MIDEA GROUP CO LTD-A	5,700	366,054	2.73%
NARI TECHNOLOGY CO LTD-A (formerly known as NARI TECHNOLOGY DEVELOPMEN-A)	14,188	345,336	2.58%
SHANGHAI AWINIC TECHNOLOGY-A	3,804	201,270	1.50%
SHENZHEN ENVICOOL TECHNOLO-A	15,900	477,318	3.56%
SHENZHEN INOVANCE TECHNOLO-A	4,650	284,673	2.12%
SHENZHEN MINDRAY BIO-MEDIC-A	1,300	365,898	2.73%
ZHEJIANG SANHUA INTELLIGEN-A	16,600	393,918	2.94%
ZHEJIANG SHUANGHUAN DRIVEL-A	18,101	418,676	3.12%
ZHONGJI INNOLIGHT CO LTD-A	4,400	688,864	5.14%
		6,264,848	
Hong Kong			
ALIBABA GROUP HOLDING LTD	14,742	960,728	7.16%
BAIDU INC-CLASS A	4,357	415,103	3.10%
BYD CO LTD-H	2,938	549,465	4.10%
CHINASOFT INTERNATIONAL LTD	137,882	603,736	4.50%
KE HOLDINGS INC-CL A	8,412	280,931	2.09%
LENOVO GROUP LTD	35,695	300,340	2.24%
LI AUTO INC-CLASS A	2,103	236,645	1.76%
NETEASE INC	1,652	249,495	1.86%
NEW ORIENTAL EDUCATION & TEC	11,960	756,127	5.64%
TENCENT HOLDINGS LTD	2,770	780,666	5.82%
ZIJIN MINING GROUP CO LTD-H	52,700	763,641	5.69%
		5,896,877	
United States			
PDD HOLDINGS INC	539	454,929	3.39%
TAL EDUCATION GROUP- ADR	8,216	677,046	5.05%
		1,131,975	
Total investments		13,293,700	99.13%
Total investments, at cost		13,681,327	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

Asia Semiconductor ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
ADVANCED MICRO-FABRICATION-A	7,312	1,091,682	1.19%
BOE TECHNOLOGY GROUP CO LT-A	611,968	2,484,590	2.72%
JCET GROUP CO LTD-A	20,006	562,769	0.62%
LONGI GREEN ENERGY TECHNOL-A	118,697	2,315,778	2.53%
MAXSCEND MICROELECTRONICS -A	6,952	706,254	0.77%
MONTAGE TECHNOLOGY CO LTD-A	16,290	748,526	0.82%
NAURA TECHNOLOGY GROUP CO-A	10,257	3,134,539	3.43%
SANAN OPTOELECTRONICS CO L-A	58,000	704,120	0.77%
TCL TECHNOLOGY GROUP CORP-A	314,904	1,470,602	1.61%
UNIGROUP GUOXIN MICROELECT-A	12,377	803,267	0.88%
WILL SEMICONDUCTOR CO LTD-A	14,425	1,419,564	1.55%
		<u>15,441,691</u>	
Hong Kong			
SEMICONDUCTOR MANUFACTURING	87,890	1,236,051	1.35%
		<u>1,236,051</u>	
Japan			
ADVANTEST CORP	4,169	1,363,787	1.49%
CANON INC	5,107	1,102,729	1.21%
DAI NIPPON PRINTING CO LTD	1,042	233,492	0.26%
DISCO CORP	501	1,374,522	1.50%
FUJITSU LIMITED	10,010	1,195,714	1.31%
HITACHI LTD	5,007	3,339,969	3.65%
HOYA CORP	1,962	1,763,853	1.93%
LASERTEC CORP	432	866,271	0.95%
MINEBEA MITSUMI INC	1,896	268,412	0.29%
RENESAS ELECTRONICS CORP	7,526	964,163	1.05%
ROHM CO LTD	1,848	215,295	0.24%
SCREEN HOLDINGS CO LTD	427	408,970	0.45%
SONY GROUP CORP	6,523	4,063,341	4.44%
TDK CORP	2,127	763,345	0.83%
TOKYO ELECTRON LTD	4,787	9,087,060	9.93%
		<u>27,010,923</u>	
South Korea			
HANMI SEMICONDUCTOR CO LTD	909	655,434	0.72%
SAMSUNG ELECTRONICS CO LTD	22,485	9,992,036	10.92%
SK HYNIX INC	9,588	9,462,655	10.34%
		<u>20,110,125</u>	
Taiwan			
ASE TECHNOLOGY HOLDING CO LT	54,330	1,984,431	2.17%
GLOBALWAFERS CO LTD	3,498	460,276	0.50%
MEDIATEK INC	24,367	6,606,026	7.22%
NAN YA PLASTICS CORP	82,206	1,044,388	1.14%
NOVATEK MICROELECTRONICS COR	9,472	1,297,923	1.42%
PEGATRON CORP	34,018	787,189	0.86%
QUANTA COMPUTER INC	46,092	3,069,050	3.35%
TAIWAN SEMICONDUCTOR MANUFAC	50,078	8,850,234	9.67%
UNIMICRON TECHNOLOGY CORP	19,864	860,737	0.94%
UNITED MICROELECTRONICS CORP	194,929	2,308,433	2.52%
		<u>27,268,687</u>	
Total investments		<u>91,067,477</u>	<u>99.54%</u>
Total investments, at cost		<u>79,217,324</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China E-commerce and Logistics ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
ANHUI EXPRESSWAY CO LTD-A	1,900	26,334	0.37%
BEIJING-SHANGHAI HIGH SPE-A	82,700	415,154	5.79%
CHINA MERCHANTS ENERGY -A	21,600	171,936	2.40%
CHINA MERCHANTS EXPRESSWAY-A	23,300	263,290	3.67%
CHINA RAILWAY SPECIAL CARG-A	18,500	74,740	1.04%
COSCO SHIPPING HOLDINGS CO-A (formerly known as CHINA COSCO HOLDINGS-A)	39,200	405,720	5.66%
DAQIN RAILWAY CO LTD -A	47,700	351,072	4.89%
GUANGDONG PROVINCIAL EXPR-A	4,300	43,043	0.60%
GUANGZHOU BAIYUN INTERNATI-A	9,000	90,720	1.26%
JIANGSU EXPRESSWAY CO LTD-A	4,200	48,888	0.68%
JIAYOU INTERNATIONAL LOGIS-A	2,000	48,840	0.68%
S F HOLDING CO LTD-A	11,200	407,680	5.68%
SHANDONG HI-SPEED CO LTD -A	5,500	47,080	0.66%
SHANGHAI INTERNATIONAL AIR-A	10,100	366,226	5.10%
SINOTRANS LIMITED-A	10,000	59,300	0.83%
XIAMEN C & D INC-A	13,300	136,458	1.90%
YTO EXPRESS GROUP CO LTD-A	12,000	186,000	2.59%
YUNDA HOLDING CO LTD-A	10,600	77,380	1.08%
ZHEJIANG CHINA COMMODITIES-A	20,200	174,326	2.43%
		3,394,187	
Hong Kong			
JD LOGISTICS INC	20,965	155,007	2.16%
MEITUAN-CLASS B	5,340	479,528	6.68%
MTR CORP	13,983	334,671	4.67%
ORIENT OVERSEAS INTL LTD	1,162	100,789	1.41%
SITC INTERNATIONAL HOLDINGS	11,275	149,572	2.08%
		1,219,567	
United States			
ALIBABA GROUP HOLDING-SP ADR	786	412,936	5.76%
FULL TRUCK ALLIANCE -SPN ADR	7,707	406,801	5.67%
JD.COM INC-ADR	2,337	464,743	6.48%
PDD HOLDINGS INC	524	442,269	6.16%
VIPSHOP HOLDINGS LTD - ADR	3,085	370,694	5.17%
ZTO EXPRESS CAYMAN INC-ADR	2,871	436,487	6.08%
		2,533,930	
Total investments		7,147,684	99.63%
Total investments, at cost		8,768,483	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Games and Entertainment ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
37 INTERACTIVE ENTERTAINME-A	20,800	362,128	4.75%
BEIJING ENLIGHT MEDIA CO L-A	18,800	200,784	2.63%
BEIJING ULTRAPOWER SOFTWARE-A	26,000	243,620	3.20%
BTG HOTELS GROUP CO LTD-A	1,300	18,538	0.24%
CHINA FILM CO LTD-A	9,100	110,838	1.45%
CHINESE UNIVERSE PUBLISHIN-A	9,400	143,632	1.89%
COL GROUP CO LTD-A	9,400	253,612	3.33%
GIANT NETWORK GROUP CO LTD-A	14,900	178,055	2.34%
JIANGSU PHOENIX PUBLISH-A	11,500	126,155	1.66%
KINGNET NETWORK CO LTD-A	25,000	275,500	3.62%
MANGO EXCELLENT MEDIA CO L-A	9,100	221,221	2.90%
ORIENTAL PEARL GROUP CO LT-A	28,500	205,200	2.69%
PERFECT WORLD CO LTD-A	20,900	220,077	2.89%
SHANGHAI JINJIANG INTERNAT-A	1,000	27,270	0.36%
SONGCHENG PERFORMANCE DEVE-A	22,700	232,902	3.06%
WANDA FILM HOLDING CO LTD-A	15,400	235,466	3.09%
ZHEJIANG CENTURY HUATONG -A	78,200	369,104	4.84%
ZHEJIANG JINKE TOM CULTURE-A	49,900	226,047	2.97%
ZHEJIANG PUBLISHING & MEDI-A	29,400	256,956	3.37%
		<u>3,907,105</u>	
Hong Kong			
CHINA LITERATURE LTD	5,773	140,046	1.84%
CHINA RUYI HOLDINGS LTD	92,668	171,073	2.25%
GUOCO GROUP LTD	181	14,978	0.20%
TENCENT HOLDINGS LTD	2,408	678,644	8.91%
TONGCHENG TRAVEL HOLDINGS LT	2,652	50,803	0.67%
ZX INC	2,911	52,119	0.68%
		<u>1,107,663</u>	
United States			
BILIBILI INC-SPONSORED ADR	5,473	445,047	5.84%
H WORLD GROUP LTD-ADR (formerly known as HUAZHU GROUP LTD-ADR)	706	198,371	2.60%
NETEASE INC-ADR	883	663,341	8.71%
TENCENT MUSIC ENTERTAINM-ADR	7,943	645,322	8.47%
TRIP.COM GROUP LTD-ADR	1,485	473,210	6.21%
		<u>2,425,291</u>	
Total investments		<u>7,440,059</u>	<u>97.66%</u>
Total investments, at cost		<u>8,066,870</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

FinTech ETF

Financial assets at fair value through profit or loss	Holdings	Fair value USD	% of net assets
Listed equities			
Australia			
HUB24 LTD	272	7,528	0.58%
IRESS LTD	629	3,402	0.26%
XERO LTD	525	45,663	3.54%
ZIP CO LTD	3,671	3,329	0.26%
		<u>59,922</u>	
Canada			
GALAXY DIGITAL HOLDINGS LTD	371	3,967	0.31%
HUT 8 CORP	308	3,405	0.26%
NUVEI CORP-SUBORDINATE VTG	223	7,056	0.55%
		<u>14,428</u>	
Germany			
HYPOPORT SE	23	5,857	0.45%
		<u>5,857</u>	
Hong Kong			
LINKLOGIS INC-CLASS B	6,354	1,137	0.09%
OSL GROUP LTD	2,177	2,364	0.18%
		<u>3,501</u>	
Italy			
NEXI SPA	4,564	28,954	2.24%
		<u>28,954</u>	
Japan			
WEALTHNAVI INC	172	1,979	0.15%
		<u>1,979</u>	
Netherlands			
ADYEN NV	47	79,592	6.17%
		<u>79,592</u>	
South Korea			
KAKAOPAY CORP	458	13,098	1.01%
		<u>13,098</u>	
Switzerland			
TEMENOS AG - REG	261	18,685	1.45%
		<u>18,685</u>	
United Kingdom			
WISE PLC - A	3,559	41,749	3.23%
		<u>41,749</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

FinTech ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value USD	% of net assets
Listed equities (continued)			
United States			
ACI WORLDWIDE INC	383	12,719	0.99%
AFFIRM HOLDINGS INC	902	33,608	2.60%
ASSETMARK FINANCIAL HOLDINGS	258	9,136	0.71%
BAKKT HOLDINGS INC	242	111	0.01%
BILL HOLDINGS INC	362	24,877	1.93%
BITFARMS LTD/CANADA	1,049	2,339	0.18%
BLEND LABS INC-A	829	2,694	0.21%
BLOCK INC	939	79,421	6.15%
CANTALOUPE INC	253	1,627	0.13%
CIPHER MINING INC	885	4,558	0.35%
COINBASE GLOBAL INC -CLASS A	275	72,908	5.65%
DLOCAL LTD	553	8,129	0.63%
ENVESTNET INC	188	10,887	0.84%
FIDELITY NATIONAL INFO SERV	1,078	79,966	6.20%
FISERV INC	500	79,910	6.19%
FLYWIRE CORP-VOTING	416	10,321	0.80%
GLOBAL PAYMENTS INC	431	57,607	4.46%
GUIDEWIRE SOFTWARE INC	285	33,262	2.58%
HEALTH EQUITY INC	298	24,326	1.88%
I3 VERTICALS INC-CLASS A	72	1,648	0.13%
INTUIT INC	113	73,450	5.69%
JACK HENRY & ASSOCIATES INC	253	43,954	3.41%
LEMONADE INC	236	3,873	0.30%
LENDINGCLUB CORP	363	3,191	0.25%
LENDINGTREE INC	40	1,694	0.13%
LUFAX HOLDING LTD-ADR	1,948	8,221	0.64%
MARATHON DIGITAL HOLDINGS IN	774	17,477	1.35%
MERIDIANLINK INC	276	5,161	0.40%
MITEK SYSTEMS INC	142	2,002	0.16%
MONEYLION INC	36	2,567	0.20%
NCINO INC	393	14,690	1.14%
OPEN LENDING CORP	431	2,698	0.21%
PAGAYA TECHNOLOGIES LTD -A	143	1,444	0.11%
PAGSEGURO DIGITAL LTD-CL A	708	10,110	0.78%
PAYMENTUS HOLDINGS INC-A	62	1,410	0.11%
PAYONEER GLOBAL INC	1,258	6,114	0.47%
PAYPAL HOLDINGS INC	1,236	82,800	6.41%
PAYSAFE LTD	207	3,268	0.25%
QIWI PLC-SPONSORED ADR ¹	738	-	0.00%
RIOT PLATFORMS INC	718	8,788	0.68%
SAPIENS INTERNATIONAL CORP	187	6,014	0.47%
SHIFT4 PAYMENTS INC-CLASS A	198	13,082	1.01%
SOFI TECHNOLOGIES INC	3,395	24,783	1.92%
SS&C TECHNOLOGIES HOLDINGS	860	55,358	4.29%
STONECO LTD-A	977	16,228	1.26%
TOAST INC-CLASS A	1,491	37,156	2.88%
UPSTART HOLDINGS INC	300	8,067	0.63%
VERTEX INC - CLASS A	210	6,670	0.52%
VIRTU FINANCIAL INC-CLASS A	311	6,382	0.49%
		<u>1,016,706</u>	
Total investments		<u>1,284,471</u>	<u>99.51%</u>
Total investments, at cost		<u>1,562,655</u>	

¹These suspended stocks have been fully written off by the Manager for the year ended 31 March 2024.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

Autonomous and Electric Vehicles ETF

Financial assets at fair value through profit or loss	Holdings	Fair value USD	% of net assets
Listed equities			
Australia			
ARCADIUM LITHIUM PLC-CDI	2,157	9,541	0.73%
IGO LTD	2,371	10,936	0.83%
PILBARA MINERALS LTD	5,284	13,203	1.01%
		<u>33,680</u>	
Canada			
LITHIUM AMERICAS ARGENTINA C	2,274	12,250	0.93%
LITHIUM AMERICAS CORP	2,255	15,164	1.16%
LUNDIN MINING CORP	1,638	16,776	1.28%
		<u>44,190</u>	
France			
FORVIA (formerly known as FAURECIA EUR7)	580	8,804	0.67%
RENAULT SA	352	17,790	1.35%
STMICROELECTRONICS NV	372	16,038	1.22%
		<u>42,632</u>	
Germany			
CONTINENTAL AG	169	12,211	0.93%
INFINEON TECHNOLOGIES AG	492	16,746	1.28%
VOLKSWAGEN AG-PREF	126	16,716	1.27%
		<u>45,673</u>	
Hong Kong			
GANFENG LITHIUM GROUP CO L-H	3,564	10,906	0.83%
GEELY AUTOMOBILE HOLDINGS LT	12,370	14,604	1.11%
NEXTEER AUTOMOTIVE GROUP LTD	22,776	10,709	0.82%
		<u>36,219</u>	
Italy			
STELLANTIS NV	824	23,445	1.79%
		<u>23,445</u>	
Japan			
DENSO CORP	1,011	19,259	1.47%
GS YUASA CORP	875	18,189	1.39%
HITACHI LTD	273	25,082	1.91%
HONDA MOTOR CO LTD	1,667	20,829	1.59%
KOITO MANUFACTURING CO LTD	817	13,685	1.04%
NISSAN MOTOR CO LTD	3,411	13,710	1.04%
TOYOTA MOTOR CORP	1,843	46,177	3.52%
		<u>156,931</u>	
Netherlands			
APERAM	399	12,622	0.96%
TOMTOM NV	1,809	14,477	1.10%
		<u>27,099</u>	
South Korea			
HYUNDAI MOTOR CO	104	18,000	1.37%
KIA CORP	214	17,517	1.33%
LG ENERGY SOLUTION	44	12,910	0.98%
SAMSUNG SDI CO LTD	46	16,094	1.23%
		<u>64,521</u>	
Taiwan			
ADVANCED ENERGY SOLUTION HOL	606	13,160	1.00%
		<u>13,160</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

Autonomous and Electric Vehicles ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value USD	% of net assets
Listed equities (continued)			
United Kingdom			
JOHNSON MATTHEY PLC	612	13,831	1.05%
		<u>13,831</u>	
United States			
ALBEMARLE CORP	113	14,887	1.13%
ALPHABET INC-CL A	260	39,242	2.99%
AMBARELLA INC	224	11,373	0.87%
AMERICAN AXLE & MFG HOLDINGS	1,561	11,489	0.87%
APPLE INC	200	34,296	2.61%
APTIV PLC	188	14,974	1.14%
ARCADIUM LITHIUM PLC	2,194	9,456	0.72%
ATI INC (formerly known as ALLEGHENY TECHNOLOGIES INC)	305	15,607	1.19%
BAIDU INC - SPON ADR	149	15,687	1.19%
BALLARD POWER SYSTEMS INC	3,636	10,108	0.77%
BLACKBERRY LTD	3,720	10,267	0.78%
BLOOM ENERGY CORP- A	999	11,229	0.86%
CABOT CORP	170	15,674	1.19%
CEVA INC	596	13,535	1.03%
COHERENT CORP	316	19,156	1.46%
ENERSYS	132	12,469	0.95%
FORD MOTOR CO	1,571	20,863	1.59%
GENERAL MOTORS CO	522	23,673	1.80%
GENTHERM INC	266	15,316	1.17%
HONEYWELL INTERNATIONAL INC	144	29,556	2.25%
HYSTER-YALE MATERIALS	194	12,449	0.95%
INDIE SEMICONDUCTOR INC-A	1,800	12,744	0.97%
INTEL CORP	788	34,806	2.65%
ITT INC	116	15,779	1.20%
LEAR CORP	102	14,778	1.13%
LUCID GROUP INC	4,237	12,075	0.92%
LUMINAR TECHNOLOGIES INC	4,984	9,818	0.75%
MICROSOFT CORP	96	40,389	3.08%
MICROVISION INC	5,136	9,450	0.72%
NIKOLA CORP	17,854	18,568	1.41%
NIO INC - ADR	2,014	9,063	0.69%
NVIDIA CORP	68	61,442	4.68%
NXP SEMICONDUCTORS NV	91	22,547	1.72%
ON SEMICONDUCTOR	222	16,328	1.24%
PIEDMONT LITHIUM INC	547	7,286	0.55%
PLUG POWER INC	3,673	12,635	0.96%
QUALCOMM INC	228	38,600	2.94%
QUANTUMSCAPE CORP	1,724	10,844	0.83%
QUIMICA Y MINERA CHIL-SP ADR	283	13,912	1.06%
SITIME CORP	109	10,162	0.77%
TESLA INC	170	29,884	2.28%
VISTEON CORP	112	13,172	1.00%
WABTEC CORP	119	17,336	1.32%
XPENG INC - ADR	1,134	8,709	0.66%
		<u>801,633</u>	
Total investments		<u>1,303,014</u>	<u>99.23%</u>
Total investments, at cost		<u>1,522,384</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

Asia Innovator Active ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
CONTEMPORARY AMPEREX TECHN-A	2,764	525,602	5.66%
EAST MONEY INFORMATION CO-A	12,042	155,221	1.67%
EVE ENERGY CO LTD-A	3,150	123,354	1.33%
GUANGZHOU KDT MACHINERY CO-A	4,004	78,078	0.84%
HAN'S LASER TECHNOLOGY IN-A	4,424	82,729	0.89%
LONGI GREEN ENERGY TECHNOL-A	9,840	191,978	2.07%
LUXSHARE PRECISION INDUSTR-A	1,700	49,997	0.54%
NARI TECHNOLOGY CO LTD-A (formerly known as NARI TECHNOLOGY DEVELOPMEN-A)	7,272	177,001	1.91%
SHANGHAI UNITED IMAGING HE-A	900	116,820	1.26%
SHENZHEN INOVANCE TECHNOLO-A	1,800	110,196	1.19%
SHENZHEN MINDRAY BIO-MEDIC-A	750	211,095	2.27%
SUNGROW POWER SUPPLY CO LT-A	1,224	127,051	1.37%
VENUSTECH GROUP INC-A	3,374	70,112	0.75%
WUXI LEAD INTELLIGENT EQUI-A	5,250	126,893	1.37%
ZHEJIANG SHUANGHUAN DRIVEL-A	6,224	143,961	1.55%
		2,290,088	
Hong Kong			
ALIBABA GROUP HOLDING LTD	2,125	138,485	1.49%
Baidu INC-CLASS A	409	38,967	0.42%
BYD CO LTD-H	2,762	516,549	5.56%
BYD ELECTRONIC INTL CO LTD	2,055	54,999	0.59%
CHINASOFT INTERNATIONAL LTD	35,659	156,138	1.68%
FUYAO GLASS INDUSTRY GROUP-H	5,697	208,229	2.24%
HUA HONG SEMICONDUCTOR LTD	3,081	43,616	0.47%
INNOVENT BIOLOGICS INC	2,235	78,166	0.84%
MEITUAN-CLASS B	1,793	161,010	1.73%
PING AN HEALTHCARE AND TECHN	3,733	40,864	0.44%
TENCENT HOLDINGS LTD	1,180	332,558	3.58%
WUXI BIOLOGICS CAYMAN INC	3,609	47,876	0.52%
XINYI SOLAR HOLDINGS LTD	31,374	176,376	1.90%
		1,993,833	
Japan			
KEYENCE CORP	69	230,185	2.48%
SONY GROUP CORP	339	211,172	2.27%
		441,357	
South Korea			
HANWHA SOLUTIONS CORP	290	44,339	0.48%
HYBE CO LTD	110	136,444	1.47%
HYUNDAI MOTOR CO	118	148,276	1.60%
NAVER CORP	103	104,098	1.12%
SAMSUNG BIOLOGICS CO LTD	17	76,188	0.82%
SAMSUNG ELECTRONICS CO LTD	682	303,072	3.26%
SAMSUNG SDI CO LTD	25	63,503	0.68%
SK HYNIX INC	258	254,627	2.74%
		1,130,547	
Taiwan			
MEDIATEK INC	1,075	291,438	3.14%
TAIWAN SEMICONDUCTOR MANUFAC	5,284	933,836	10.06%
UNIMICRON TECHNOLOGY CORP	2,837	122,932	1.32%
		1,348,206	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

Asia Innovator Active ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
United States			
COUPANG INC	929	119,992	1.29%
FUTU HOLDINGS LTD-ADR	387	152,150	1.64%
GRAB HOLDINGS LTD - CL A	5,763	131,383	1.41%
HDFC BANK LTD-ADR	774	314,527	3.39%
ICICI BANK LTD-SPON ADR	1,635	313,508	3.38%
INFOSYS LTD-SP ADR	1,698	221,045	2.38%
PDD HOLDINGS INC	181	152,768	1.65%
SEA LTD-ADR	177	69,022	0.74%
		<u>1,474,395</u>	
Total investments		<u>8,678,426</u>	<u>93.45%</u>
Total investments, at cost		<u>10,836,622</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China MedTech ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
AIER EYE HOSPITAL GROUP CO-A	191,499	2,451,187	8.43%
ANDON HEALTH CO LTD-A	13,188	581,855	2.00%
APT MEDICAL INC-A	2,077	889,143	3.06%
AUTOBIO DIAGNOSTICS CO LTD-A	17,469	994,685	3.42%
BEIJING STRONG BIOTECHNOLO-A	17,105	330,126	1.14%
BGI GENOMICS CO LTD-A	12,849	525,910	1.81%
DOUBLE MEDICAL TECHNOLOGY-A	13,112	385,231	1.32%
EYEBRIGHT MEDICAL TECHNOLO-A	3,261	420,017	1.44%
IMEIK TECHNOLOGY DEVELOPME-A	6,016	2,078,107	7.14%
INTCO MEDICAL TECHNOLOGY C-A	19,125	431,269	1.48%
IRAY TECHNOLOGY CO LTD-A	3,240	710,629	2.44%
JAFRON BIOMEDICAL CO LTD-A	25,742	572,245	1.97%
JIANGSU YUYUE MEDICAL EQU-A	29,093	997,890	3.43%
LEPU MEDICAL TECHNOLOGY-A	59,220	816,052	2.81%
MEINIAN ONEHEALTH HEALTHCA-A	126,627	638,200	2.19%
MICRO-TECH NANJING CO LTD-A	5,977	398,546	1.37%
OVCTEK CHINA INC-A	27,833	506,282	1.74%
SHANGHAI UNITED IMAGING HE-A	21,340	2,769,932	9.52%
SHENZHEN MINDRAY BIO-MEDIC-A	10,154	2,857,945	9.82%
SHENZHEN NEW INDUSTRIES BI-A	23,989	1,586,632	5.45%
SINOCARE INC - A	17,081	358,018	1.23%
SONOSCAPE MEDICAL CORP-A	13,756	522,728	1.80%
WINNER MEDICAL CO LTD-A	16,829	578,918	1.99%
WINNING HEALTH TECHNOLOGY-A	70,284	505,342	1.74%
		22,906,889	
Hong Kong			
ALIBABA HEALTH INFORMATION T	447,946	1,321,449	4.54%
GENSCRIPT BIOTECH CORP	66,735	897,675	3.09%
JD HEALTH INTERNATIONAL INC	95,056	2,442,626	8.40%
MICROPORT SCIENTIFIC CORP	59,186	360,730	1.24%
PING AN HEALTHCARE AND TECHN	35,072	383,919	1.32%
SHANDONG WEIGAO GP MEDICAL-H	160,768	727,808	2.50%
		6,134,207	
		29,041,096	
Total investments		29,041,096	99.83%
Total investments, at cost		33,359,838	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

Asia USD Investment Grade Bond ETF

Financial assets at fair value through profit or loss	Holdings	Fair value USD	% of net assets
Debt securities			
Canada			
ALIBABA GROUP BABA 4.2 12/06/47	200,000	166,916	0.85%
ALIBABA GROUP BABA 4.4 12/06/57	200,000	166,949	0.85%
BAIDU INC BIDU 3.425 04/07/30	200,000	185,463	0.95%
BAIDU INC BIDU 4 7/8 11/14/28	300,000	304,697	1.56%
BANK OF CHINA/HK BCHINA 2 3/8 02/24/27	200,000	187,101	0.96%
BOC AVIATION BOCAVI 4 1/2 05/23/28	400,000	397,560	2.03%
BOC AVIATION USA CORP	200,000	209,581	1.07%
CHINA (PEOPLE'S) CHINA 1.95 12/03/24	200,000	196,919	1.01%
CHINA DEV BANK SDBC 4 01/24/37	200,000	189,987	0.97%
CHINA RAILWAY CHRAIL 4 07/06/27	400,000	391,159	2.00%
CHINA SOUTHERN SOPOWZ 4 1/4 09/18/28	300,000	294,296	1.50%
CHN CLEAN ENERGY CHGDNU 4 11/05/25	200,000	198,661	1.01%
CNAC HK FNBRIDGE CO LTD 5.125% 14MAR2028	400,000	400,370	2.04%
CNOOC PETROLEUM NORTH 7.5% 30JUL2039	200,000	250,310	1.28%
COASTAL EMERALD CNSHAN 4.1 06/15/25	200,000	198,418	1.01%
COSL SG CAPITAL COSL 4 1/2 07/30/25	200,000	198,948	1.02%
EXIM CHINA VIA A EXIMCH 3.8 09/16/25	200,000	196,054	1.00%
ICBC/HONG KONG ICBCAS 2.95 06/01/25	200,000	196,701	1.00%
ICBC/HONG KONG ICBCAS 5 3/8 10/25/26	300,000	309,200	1.58%
SDBC 4.25% 02DEC2024	200,000	200,753	1.02%
SINOPEC GROUP SINOPE 2.3 01/08/31	200,000	174,353	0.89%
SINOPEC GROUP SINOPE 4 1/4 09/12/28	200,000	197,231	1.01%
SINOPEC GROUP SINOPE 4 1/8 09/12/25	200,000	197,009	1.00%
STATE GRID OSEAS CHGRID 4 05/04/47	200,000	174,620	0.89%
STATE GRID OSEAS CHGRID 4 1/4 05/02/28	200,000	200,683	1.02%
TENCENT HOLD TENCNT 3.94 04/22/61	200,000	151,650	0.77%
TENCENT HOLDINGS TENCNT 3.8 02/11/25	400,000	396,357	2.02%
TENCENT HOLDINGS TENCNT 4.525 04/11/49	200,000	175,996	0.90%
THREE GORGES FIN YANTZE 3.7 06/10/25	200,000	198,610	1.01%
		6,706,552	
Hong Kong			
AIA GROUP AIA 4 1/2 03/16/46	200,000	181,995	0.93%
AIA GROUP AIA 4.95 04/04/33	400,000	409,065	2.09%
AIA GROUP AIA 5 5/8 10/25/27	200,000	209,231	1.07%
HK LAND FINANCE HKLAND 4 1/2 10/07/25	200,000	201,453	1.03%
HONG KONG HKINTL 4 1/2 01/11/28	200,000	203,080	1.04%
SUN HUNG KAI PRO SUNHUN 3 3/4 02/25/29	200,000	189,194	0.97%
SWIRE PAC MTN FI SWIRE 3 7/8 09/21/25	200,000	195,835	1.00%
		1,589,853	
India			
EX-IM BK OF IN EXIMBK 5 1/2 01/18/33	200,000	204,298	1.04%
INDIAN RAILWAY FINANCE 3.249% 13FEB2030	200,000	178,513	0.91%
RELIANCEIndustr RILIN 3 5/8 01/12/52	250,000	182,449	0.93%
RELIANCEIndustr RILIN 4 1/8 01/28/25	450,000	447,346	2.28%
		1,012,606	
Indonesia			
HUTAMA KARYA PERSERO PT 3.75% 11MAY2030	200,000	187,021	0.95%
INDONESIA (REP) INDON 4.55 01/11/28	100,000	99,541	0.51%
INDONESIA (REP) INDON 4.65 09/20/32	200,000	195,032	1.00%
INDONESIA (REP) INDON 7 3/4 01/17/38	200,000	251,815	1.28%
PERTAMINA PERTIJ 6 1/2 05/27/41	200,000	218,001	1.11%
PERUSAHAAN LISTRIK NEGAR 4.875% 17JUL2049	400,000	342,604	1.75%
PERUSAHAAN PENERBIT SBSN 4.15% 29MAR2027	200,000	195,548	1.00%

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

Asia USD Investment Grade Bond ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value USD	% of net assets
Debt securities (continued)			
Indonesia (continued)			
PERUSH LISTRIK NEGARA 5.25% 24OCT2042	200,000	188,982	0.96%
PT PERTAMINA (PERSERO) 4.175% 21JAN2050	200,000	160,637	0.82%
REPUBLIC OF INDONESIA 5.95% 08/01/2046	300,000	327,115	1.67%
SBSN INDO III INDOIS 4.55 03/29/26	200,000	198,329	1.01%
SBSN INDO III INDOIS 5.6 11/15/33	200,000	213,033	1.09%
		<u>2,577,658</u>	
Malaysia			
GOHL CAPITAL LTD GENTMK 4 1/4 01/24/27	300,000	290,727	1.48%
KHAZANAH CAPITAL KNBZMK 4.876 06/01/33	200,000	200,548	1.02%
MISC CAPITAL TWO MISC MK 3 3/4 04/06/27	200,000	194,825	0.99%
PETRONAS CAPITAL LTD 4.55% 21APR2050	400,000	361,895	1.85%
		<u>1,047,995</u>	
Philippines			
PHILIPPINES(REP) PHILIP 5.17 10/13/27	400,000	412,105	2.10%
PSALM PSALM 7.39 12/02/24	400,000	414,683	2.12%
REPUBLIC OF PHILIPPINES 9.5% 02FEB2030	200,000	248,986	1.27%
		<u>1,075,774</u>	
Singapore			
SINGAP TELECOMM SINTEL 7 3/8 12/01/31	200,000	236,276	1.21%
SP POWERASSETS SPSP 3 1/4 11/24/25	200,000	196,341	1.00%
STE TRANSCORE STESP 4 1/8 05/23/26	200,000	198,921	1.02%
TEMASEK FINL I TEMASE 1 10/06/30	250,000	201,230	1.03%
		<u>832,768</u>	
South Korea			
EXP-IMP BK KOREA EIBKOR 4 7/8 01/11/26	400,000	403,700	2.06%
EXP-IMP BK KOREA EIBKOR 5 01/11/28	200,000	204,269	1.04%
KB KOOKMIN CARD KBFING 4 06/09/25	200,000	198,451	1.01%
KOREA DEV BANK KDB 4 09/08/25	400,000	394,315	2.01%
KOREA GAS CORP KORGAS 6 1/4 01/20/42	200,000	229,158	1.17%
KOREAREHABNRESO KOMRMR 5 3/8 05/11/28	200,000	205,593	1.05%
LGENERGYSOLUTION	200,000	203,003	1.04%
LGENERGYSOLUTION LGENSO 5 5/8 09/25/26	200,000	200,824	1.03%
MIRAEASSETSEC DAESSEC 6 7/8 07/26/26	400,000	411,446	2.10%
POSCO POHANG 5 3/4 01/17/28	200,000	205,311	1.05%
REP OF KOREA KOREA 5 5/8 11/03/25	400,000	412,847	2.11%
SHINHAN FINL GRP SHINFN 5 07/24/28	200,000	200,255	1.02%
		<u>3,269,172</u>	
Taiwan			
TSMC GLOBAL LTD TAISEM 4 3/8 07/22/27	600,000	594,631	3.04%
		<u>594,631</u>	
Thailand			
BANGKOK BANK/HK BBLTB 5 1/2 09/21/33	200,000	201,922	1.03%
EXP-IMP BK THAI EXIMTH 3.902 06/02/27	200,000	194,866	0.99%
PTT TREASURY PTTTB 3.7 07/16/70	200,000	142,292	0.73%
PTTEP CANADA INT PTTEPT 6.35 06/12/42	200,000	224,929	1.15%
		<u>764,009</u>	
Total investments		<u>19,471,018</u>	<u>99.38%</u>
Total investments, at cost		<u>18,477,959</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Little Giant ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
AEROSPACE NANHU ELECTRONIC-A	24,213	489,103	0.96%
AMOY DIAGNOSTICS CO LTD-A	27,934	610,917	1.21%
ANJI MICROELECTRONICS TECH-A	7,453	1,018,452	2.01%
APT MEDICAL INC-A	4,581	1,961,080	3.87%
ASYMCHEM LABORATORIES TIAN-A	24,979	2,149,193	4.24%
BAFANG ELECTRIC SUZHOU CO -A	12,251	453,654	0.89%
BEIJING CHUNLIZHENGDA MEDI-A	23,594	444,511	0.88%
BEIJING HUAFENG TEST & CON-A	11,148	1,161,622	2.29%
BEIJING SUN-NOVO PHARMACEU-A	7,421	461,660	0.91%
BEIJING YUANLIU HONGYUAN E-A	16,651	564,635	1.11%
CHENGDU RML TECHNOLOGY CO -A	12,191	601,504	1.19%
CHENGDU XGIMI TECHNOLOGY C-A	5,081	432,647	0.85%
CIRCUIT FABOLOGY MICROELEC-A	9,887	649,576	1.28%
DONGGUAN AOHAI TECHNOLOGY -A	19,887	634,395	1.25%
FUJIAN TORCH ELECTRON TECH-A	32,526	693,454	1.37%
GREAT MICROWAVE TECHNOLOGY-A	11,965	614,283	1.21%
GUIZHOU ZHENHUA FENGGUANG -A	14,184	995,149	1.96%
HARBIN BOSHI AUTOMATION CO-A	74,055	1,213,021	2.39%
HOYMILES POWER ELECTRONICS-A	5,109	1,101,603	2.17%
HOYUAN GREEN ENERGY CO LTD-A	39,357	948,504	1.87%
IMEIK TECHNOLOGY DEVELOPME-A	8,599	2,970,353	5.86%
IRAY TECHNOLOGY CO LTD-A	7,637	1,675,023	3.30%
JIANGSU TOLAND ALLOY CO LT-A	30,194	730,695	1.44%
JOINN LABORATORIES CHINA C-A	49,229	890,060	1.75%
KBC CORP LTD-A	9,467	470,605	0.93%
KUNSHAN DONGWEI TECHNOLOGY-A	17,016	598,963	1.18%
PYLON TECHNOLOGIES CO LTD-A	10,822	950,388	1.87%
ROCKCHIP ELECTRONICS CO L-A	31,202	1,570,085	3.10%
SG MICRO CORP-A	36,578	2,378,301	4.69%
SHANGHAI BOCHU ELECTRONIC-A	9,639	2,652,460	5.23%
SHANGHAI FULLHAN MICROELEC-A	16,571	552,146	1.09%
SHANGHAI HANBELL PRECISE -A	36,698	753,043	1.48%
SHANGHAI HAOYUAN CHEMEXPRE-A	11,291	390,443	0.77%
SHANGHAI HUAFON ALUMINIUM -A	70,339	1,319,560	2.60%
SHANGHAI MICROPORT ENDOVAS-A	6,061	1,113,891	2.20%
SHENZHEN BSC TECHNOLOGY CO-A	9,308	377,905	0.75%
SHENZHEN SINEXCEL ELECTRIC-A	20,070	583,033	1.15%
SHENZHEN XINYICHANG TECHNO-A	7,675	532,184	1.05%
SICHUAN INJET ELECTRIC CO -A	16,343	844,116	1.66%
SINOFIBERS TECHNOLOGY CO L-A	31,554	977,543	1.93%
STARPOWER SEMICONDUCTOR LT-A	12,395	1,774,592	3.50%
SUZHOU NANOMICRO TECHNOLOG-A	29,478	600,467	1.18%
SUZHOU NOVOSENSE MICROELEC-A	6,962	698,985	1.38%
SUZHOU ORIENTAL SEMICONDUCT-A	6,868	416,132	0.82%
SUZHOU TFC OPTICAL COMMUNI-A	28,574	4,322,389	8.52%
WUXI NCE POWER CO LTD-A	20,559	778,775	1.54%
WUXI PAIKE NEW MATERIALS T-A	9,020	634,918	1.25%
XI'AN SINOFUSE ELECTRIC CO-A	4,296	389,218	0.77%
XI'AN TRIANGLE DEFENSE CO -A	36,478	874,742	1.72%
XIANGYU MEDICAL CO LTD-A	11,486	513,080	1.01%
		<u>50,533,058</u>	
Total investments		<u>50,533,058</u>	<u>99.63%</u>
Total investments, at cost		<u>51,841,724</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the year from 1 April 2023 to 31 March 2024

China Clean Energy ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Industrials					
CHINA SOUTHERN POWER GRID -A	–	1,122,900	–	130,000	992,900
DAJIN HEAVY INDUSTRY CO LT-A	288,500	–	–	288,500	–
GINLONG TECHNOLOGIES CO LT-A	219,700	25,800	–	229,900	15,600
GOLDWIND SCIENCE & TECHNOL-A (formerly known as XINJIANG GOLDWIND SCI&TECH-A)	2,603,282	111,400	–	1,996,182	718,500
GOODWE TECHNOLOGIES CO LTD-A	48,042	31,100	17,795	96,937	–
HOYMILES POWER ELECTRONICS-A	–	20,100	–	16,015	4,085
JIANGSU LINYANG ENERGY CO -A	–	1,660,200	–	1,478,600	181,600
LUOYANG XINQIANGLIAN SLEWI-A	200,770	–	–	200,770	–
MING YANG SMART ENERGY GRO-A	1,664,292	130,700	–	935,992	859,000
NARI TECHNOLOGY CO LTD-A (formerly known as NARI TECHNOLOGY DEVELOPMEN-A)	3,139,390	576,000	581,518	2,054,708	2,242,200
NINGBO DEYE TECHNOLOGY CO -A	–	248,300	–	240,600	7,700
NINGBO ORIENT WIRES & CABL-A	388,913	63,700	–	428,013	24,600
NINGBO SANXING MEDICAL CO -A	–	292,200	–	31,700	260,500
SUNGROW POWER SUPPLY CO LT-A	912,360	34,600	–	499,660	447,300
TITAN WIND ENERGY SUZHOU-A	1,261,005	426,200	–	1,687,205	–
ZHEJIANG CHINT ELECTRICS-A	918,378	9,400	–	469,978	457,800
Information Technology					
DAQO NEW ENERGY CORP-ADR	71,607	7,206	–	38,252	40,561
FLAT GLASS GROUP CO LTD-A	423,926	82,900	–	485,826	21,000
GCL TECHNOLOGY HOLDINGS LTD (formerly known as GCL POLY ENERGY HOLDINGS LTD)	–	15,887,089	–	5,673,343	10,213,746
HAINAN DRINDA NEW ENERGY T-A	–	160,600	–	160,600	–
HENGDIAN GROUP DMEGC -A	645,200	18,900	–	310,400	353,700
HOYUAN GREEN ENERGY CO LTD-A	168,409	143,056	20,371	331,836	–
JA SOLAR TECHNOLOGY CO LTD-A	918,011	635,600	364,324	1,759,635	158,300
JINKO SOLAR CO LTD-A	–	13,158,300	–	12,987,891	170,409
JINKOSOLAR HOLDING CO-ADR	38,149	–	–	38,149	–
LONGI GREEN ENERGY TECHNOL-A	2,847,836	693,800	–	1,654,636	1,887,000
NAURA TECHNOLOGY GROUP CO-A	–	294,200	–	91,650	202,550
RISEN ENERGY CO LTD-A	340,500	374,700	–	508,900	206,300
SHANGHAI AIKO SOLAR ENERGY-A	789,740	36,200	292,336	589,176	529,100
SHENZHEN SC NEW ENERGY TEC-A	230,300	29,700	–	124,900	135,100
SUZHOU MAXWELL TECHNOLOGIE-A	76,408	–	43,144	119,552	–
TCL ZHONGHUAN RENEWABLE EN-A	2,134,749	194,600	369,262	2,235,911	462,700
TRINA SOLAR CO LTD-A	918,519	188,102	–	850,608	256,013
WUHAN DR LASER TECHNOLOGY -A	122,220	19,200	67,632	195,952	13,100
XINYI SOLAR HOLDINGS LTD	4,345,133	82,483	–	2,169,436	2,258,180
ZHEJIANG AKCOME NEW ENERGY T (formerly known as JIANGSU AKCOME SCIENCE & T-A)	4,250,000	–	–	4,250,000	–
ZHEJIANG JINGSHENG MECHANI-A	603,381	32,600	–	313,781	322,200
Materials					
CSG HOLDING CO LTD- A	–	1,009,800	–	103,400	906,400
JIANGSU CNANO TECHNOLOGY C-A	178,952	–	78,284	257,236	–
Utilities					
CECEP WIND POWER CORP-A	4,105,433	363,800	–	4,170,433	298,800
CHINA LONGYUAN POWER GROUP-H	3,286,107	267,049	–	1,774,966	1,778,190
CHINA THREE GORGES RENEWAB-A	21,163,909	3,851,300	–	20,765,009	4,250,200
CHINA YANGTZE POWER CO LTD-A	5,905,334	16,500	–	3,926,834	1,995,000
HUANENG LANCANG RIVER HYDR-A	1,686,300	–	–	1,005,100	681,200
SICHUAN CHUANTOU ENERGY CO-A	1,194,134	32,400	–	675,134	551,400

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

China Clean Energy ETF (continued)

Financial assets at fair value through profit or loss	Maturity date	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Unlisted total return swaps						
Industrials						
GINLONG TECHNOLOGIES CO LT	16-May-24	–	102,000	–	16,500	85,500
GOLDWIND SCIENCE & TECHNOL	22-Apr-24	–	492,000	–	–	492,000
GOODWE TECHNOLOGIES CO LTD-A	08-May-24	–	31,100	–	31,100	–
HOYMILES POWER ELECTRONICS	06-May-24	–	14,200	–	–	14,200
JIANGSU LINYANG ENERGY CO	16-May-24	–	951,000	–	166,000	785,000
NINGBO DEYE TECHNOLOGY CO	08-May-24	–	129,400	–	–	129,400
NINGBO ORIENT WIRES & CABL	16-Feb-24	–	207,000	–	50,000	157,000
TITAN WIND ENERGY SUZHOU-A	14-Mar-24	–	421,000	–	421,000	–
Information Technology						
FLAT GLASS GROUP CO LTD	16-May-24	–	293,000	–	80,000	213,000
HAINAN DRINDA NEW ENERGY T-A	15-Mar-24	–	64,500	–	64,500	–
HOYUAN GREEN ENERGY CO LTD - A	15-Mar-24	–	242,244	–	242,244	–
JA SOLAR TECHNOLOGY CO LTD	22-Apr-24	–	1,164,700	–	603,500	561,200
JINKO SOLAR CO LTD	19-Feb-24	–	5,167,000	–	5,167,000	–
JINKO SOLAR CO LTD	08-May-24	–	1,934,200	–	164,400	1,769,800
LONGI GREEN ENERGY TECHNOL	08-May-24	–	240,000	–	–	240,000
RISEN ENERGY CO LTD	17-Jun-24	–	236,800	–	–	236,800
TCL ZHONGHUAN RENEWABLE EN	17-Jun-24	–	1,375,000	–	500,000	875,000
TRINA SOLAR CO LTD	14-May-24	–	230,000	–	–	230,000
WUHAN DR LASER TECHNOLOGY	16-May-24	–	102,000	–	17,000	85,000
Utilities						
CECEP WIND POWER CORP	16-May-24	–	1,622,000	–	288,000	1,334,000
CHINA THREE GORGES RENEWAB	16-May-24	–	5,000,000	–	3,430,000	1,570,000
CHINA THREE GORGES RENEWAB	17-Jun-24	–	2,700,000	–	–	2,700,000

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

China Consumer Brand ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Consumer Discretionary					
ANTA SPORTS PRODUCTS LTD	410,340	71,566	–	190,791	291,115
BYD CO LTD -A	225,073	7,600	–	232,673	–
CHOW TAI FOOK JEWELLERY GROU	585,281	16,000	–	601,281	–
ECOVACS ROBOTICS CO LTD-A	52,100	46,500	–	98,600	–
FUYAO GLASS INDUSTRY GROUP-A	468,512	35,500	–	434,312	69,700
GALAXY ENTERTAINMENT GROUP L	769,683	33,759	–	803,442	–
GREAT WALL MOTOR CO LTD-A	279,774	69,400	–	315,974	33,200
H WORLD GROUP LTD-ADR (formerly known as HUAZHU GROUP LTD-ADR)	105,971	18,076	–	55,935	68,112
HAIDILAO INTERNATIONAL HOLDI	554,980	16,000	–	570,980	–
HAIER SMART HOME CO LTD-A	1,163,628	107,600	–	800,128	471,100
HUALI INDUSTRIAL GROUP CO -A	32,550	33,700	–	37,950	28,300
JASON FURNITURE HANGZHOU C-A	116,217	29,100	–	129,617	15,700
LI AUTO INC - ADR	–	216,415	–	86,342	130,073
LI NING CO LTD	829,119	53,217	–	882,336	–
MIDEA GROUP CO LTD-A	–	972,500	–	434,700	537,800
OPPEIN HOME GROUP INC-A	47,678	17,700	–	60,400	4,978
SAIC MOTOR CORP LTD-A	908,860	112,800	–	941,560	80,100
SHANGHAI JINJIANG INTERNAT-A	153,900	26,900	–	168,800	12,000
SHENZHOU INTERNATIONAL GROUP	–	266,455	–	90,865	175,590
SONGCHENG PERFORMANCE DEVE-A	480,897	13,600	–	494,497	–
YUM CHINA HOLDINGS INC	135,600	4,596	–	140,196	–
ZHEJIANG SUPOR CO LTD -A	46,512	35,000	–	52,712	28,800
Consumer Staples					
ANJOY FOODS GROUP CO LTD-A (formerly known as FU JIAN ANJOY FOODS CO LTD-A)	61,500	12,200	–	70,400	3,300
CHINA MENGNIU DAIRY CO	–	1,043,986	–	363,679	680,307
EASTROC BEVERAGE GROUP CO -A	20,800	7,500	–	25,400	2,900
FOSHAN HAITIAN FLAVOURING -A	357,151	74,380	71,170	480,401	22,300
GIANT BIOGENE HOLDING CO LTD	–	28,193	–	14,055	14,138
HENAN SHUANGHUI INVESTMENT-A	–	371,300	–	340,700	30,600
HENGAN INTL GROUP CO LTD	–	206,281	–	74,493	131,788
KWEICHOW MOUTAI CO LTD-A	32,754	2,300	–	17,054	18,000
LUZHOU LAOJIAO CO LTD-A	–	355,500	–	355,500	–
NONGFU SPRING CO LTD-H	634,694	100,073	–	324,554	410,213
SHANXI XINGHUACUN FEN WINE-A	124,996	98,800	–	208,996	14,800
TINGYI (CAYMAN ISLN) HLDG CO	675,038	75,028	–	319,184	430,882
WANT WANT CHINA HOLDINGS LTD	–	794,360	–	794,360	–
WH GROUP LTD	–	1,882,587	–	258,268	1,624,319
WULIANGYE YIBIN CO LTD-A	315,230	57,300	–	183,100	189,430
YIHAI KERRY ARAWANA HOLDIN-A	162,900	73,700	–	206,100	30,500
YUNNAN BOTANEE BIO-TECHNOL-A	–	128,709	–	121,409	7,300
Industrials					
TECHTRONIC INDUSTRIES CO LTD	447,439	66,597	–	212,632	301,404
Real Estate					
GEMDALE CORP-A	991,400	1,664,300	–	2,655,700	–

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

China Consumer Brand ETF (continued)

Financial assets at fair value through profit or loss	Maturity date	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Unlisted total return swaps						
Consumer Discretionary						
ECOVACS ROBOTICS CO LTD-A	15-Mar-24	–	38,300	–	38,300	–
FUYAO GLASS INDUSTRY GROUP	17-Jun-24	–	198,000	–	–	198,000
GREAT WALL MOTOR CO LTD	16-May-24	–	183,700	–	31,000	152,700
HAIER SMART HOME CO LTD	08-May-24	–	257,400	–	–	257,400
JASON FURNITURE HANGZHOU C	17-Jun-24	–	74,400	–	12,000	62,400
OPPEIN HOME GROUP INC	17-Jun-24	–	36,400	–	6,300	30,100
SAIC MOTOR CORP LTD	24-Apr-24	–	495,000	–	–	495,000
SHANGHAI JINJIANG INTERNAT	08-May-24	–	85,600	–	–	85,600
Consumer Staples						
ANJOY FOODS GROUP CO LTD	08-May-24	–	41,300	–	–	41,300
EASTROC BEVERAGE GROUP CO	16-May-24	–	12,000	–	–	12,000
FOSHAN HAITIAN FLAVOURING	16-May-24	–	276,000	–	–	276,000
HENAN SHUANGHUI INVESTMENT	16-May-24	–	218,000	–	42,000	176,000
LUZHOU LAOJIAO CO LTD	19-Feb-24	–	142,500	–	142,500	–
SHANXI XINGHUACUN FEN WINE	31-Jul-24	–	68,000	–	–	68,000
WULIANGYE YIBIN CO LTD	08-May-24	–	40,100	–	–	40,100
YIHAI KERRY ARAWANA HOLDIN	17-Jun-24	–	120,300	–	35,000	85,300
YUNNAN BOTANEE BIO-TECHNOL	08-May-24	–	66,600	–	33,300	33,300
Real Estate						
GEMDALE CORP-A	15-Mar-24	–	1,073,000	–	1,073,000	–

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

China Electric Vehicle and Battery ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Consumer Discretionary					
BYD CO LTD -A	1,097,131	256,100	–	589,331	763,900
FUYAO GLASS INDUSTRY GROUP-A	1,225,900	1,231,000	–	1,238,400	1,218,500
HUIZHOU DESAY SV AUTOMOTIV-A	–	303,100	–	268,600	34,500
NINGBO TUOPU GROUP CO LTD-A	286,000	440,600	–	648,000	78,600
SHENZHEN KEDALI INDUSTRY C-A	141,919	246,000	–	366,819	21,100
TIANNENG BATTERY GROUP CO -A	–	1,521,035	–	854,182	666,853
ZHEJIANG SHUANGHUAN DRIVEL-A	–	776,500	–	608,400	168,100
Industrials					
BEIJING EASPRING MATERIAL-A	724,765	104,200	–	779,865	49,100
CHINA BAOAN GROUP-A	–	1,676,100	–	226,200	1,449,900
CONTEMPORARY AMPEREX TECHN-A	695,758	647,900	546,046	700,704	1,189,000
EVE ENERGY CO LTD-A	3,395,130	449,390	–	3,678,730	165,790
GOTION HIGH-TECH CO LTD-A (formerly known as GUOXUAN HIGH-TECH CO LTD)	2,460,955	375,900	–	2,697,255	139,600
GUANGZHOU GREAT POWER ENER-A	319,740	213,833	–	533,573	–
HONGFA TECHNOLOGY CO LTD-A	639,898	613,480	–	805,178	448,200
JIANGXI SPECIAL ELECTRIC -A	–	1,547,100	–	1,212,500	334,600
NINGBO RONBAY NEW ENERGY T-A	1,027,213	527,838	–	1,115,708	439,343
PYLON TECHNOLOGIES CO LTD-A	127,931	250,869	–	359,296	19,504
SHENZHEN INOVANCE TECHNOLO-A	3,941,697	438,300	–	2,873,197	1,506,800
SUNWODA ELECTRONIC CO LTD-A	3,445,474	224,900	–	3,505,774	164,600
WUXI LEAD INTELLIGENT EQUI-A	887,206	1,454,250	–	1,946,806	394,650
ZHEJIANG SANHUA INTELLIGEN-A	1,494,852	3,044,486	–	3,589,052	950,286
ZHUZHOU CRRC TIMES ELECTRI-A	667,358	679,893	–	1,347,251	–
Information Technology					
STARPOWER SEMICONDUCTOR LT-A	111,128	400	–	111,528	–
WUXI AUTOWELL TECHNOLOGY C-A	96,673	362,168	10,163	264,462	204,542
XIAMEN FARATRONIC CO LTD-A	113,400	148,900	–	247,400	14,900
Materials					
CANMAX TECHNOLOGIES CO LTD-A	434,400	736,700	127,680	1,229,500	69,280
CHENGXIN LITHIUM GROUP CO-A	541,439	1,800	–	543,239	–
CNGR ADVANCED MATERIAL CO -A	1,163,081	233,200	–	1,302,981	93,300
DO-FLUORIDE NEW MATERIALS -A	620,500	2,131,410	243,360	1,883,900	1,111,370
GANFENG LITHIUM GROUP CO L-A	3,676,295	1,259,358	–	4,403,993	531,660
GEM CO LTD-A	4,095,964	5,837,300	–	8,855,964	1,077,300
GUANGZHOU TINCI MATERIALS -A	3,940,240	2,153,521	–	4,437,640	1,656,121
NINGBO SHANSHAN CO LTD-A	3,696,822	1,528,000	–	5,031,522	193,300
SHANGHAI PUTAILAI NEW ENER-A	1,449,379	144,700	639,845	2,018,524	215,400
SHENZHEN CAPCHEM TECHNOLOG-A	1,067,008	567,497	–	1,195,108	439,397
SHENZHEN DYNANONIC CO LTD-A	261,752	286,093	50,431	598,276	–
SHENZHEN SENIOR TECHNOLOGY-A	917,404	1,205,300	–	1,885,400	237,304
SINOMINE RESOURCE GROUP CO-A	–	1,221,452	–	1,148,132	73,320
TIANQI LITHIUM CORP-A	2,412,016	185,858	–	2,377,474	220,400
YUNNAN ENERGY NEW MATERIAL-A	400,663	1,327,987	–	1,074,100	654,550
ZHEJIANG HUAYOU COBALT CO -A	829,600	2,233,640	–	3,063,240	–

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

China Electric Vehicle and Battery ETF (continued)

Financial assets at fair value through profit or loss	Maturity date	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Unlisted total return swaps						
Consumer Discretionary						
HUIZHOU DESAY SV AUTOMOTIV	15-Mar-24	–	157,900	–	–	157,900
NINGBO TUOPU GROUP CO LTD	31-Jul-24	–	355,000	–	–	355,000
SHENZHEN KEDALI INDUSTRY C	19-Feb-24	–	210,000	–	35,000	175,000
TIANNENG BATTERY GROUP CO	8-May-24	–	224,600	–	–	224,600
ZHEJIANG SHUANGHUAN DRIVEL	14-Jun-24	–	504,000	–	–	504,000
Industrials						
BEIJING EASPRING MATERIAL	6-May-24	–	174,000	–	50,000	124,000
BEIJING EASPRING MATERIAL	16-May-24	–	173,000	–	–	173,000
EVE ENERGY CO LTD	8-May-24	–	454,500	–	–	454,500
EVE ENERGY CO LTD	16-May-24	–	811,800	–	220,000	591,800
GOTION HIGH-TECH CO LTD	19-Feb-24	–	1,147,000	–	185,000	962,000
GUANGZHOU GREAT POWER ENER-A	15-Dec-23	–	212,700	–	212,700	–
HONGFA TECHNOLOGY CO LTD	14-Jun-24	–	272,000	–	–	272,000
JIANGXI SPECIAL ELECTRIC	13-Mar-25	–	1,003,700	–	–	1,003,700
NINGBO RONBAY NEW ENERGY T-A	3-Apr-24	–	451,000	–	451,000	–
PYLON TECHNOLOGIES CO LTD	6-May-24	–	268,400	–	137,000	131,400
SHENZHEN DYNANONIC CO LTD	22-Apr-24	–	180,000	–	–	180,000
SUNWODA ELECTRONIC CO LTD	8-May-24	–	1,270,100	–	–	1,270,100
WUXI LEAD INTELLIGENT EQUI	8-May-24	–	552,500	–	–	552,500
WUXI LEAD INTELLIGENT EQUI	16-May-24	–	540,000	–	450,000	90,000
ZHEJIANG SANHUA INTELLIGEN	14-Jun-24	–	2,126,000	–	928,000	1,198,000
ZHUZHOU CRRC TIMES ELECTRI-A	15-Mar-24	–	87,800	–	87,800	–
Information Technology						
WUXI AUTOWELL TECHNOLOGY C-A	22-Apr-24	–	214,600	–	214,600	–
WUXI AUTOWELL TECHNOLOGY C-A	15-May-24	–	148,000	–	148,000	–
XIAMEN FARATRONIC CO LTD	14-Jun-24	–	138,000	–	26,000	112,000

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

China Electric Vehicle and Battery ETF (continued)

Financial assets at fair value through profit or loss	Maturity date	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Unlisted total return swaps						
Materials						
CANMAX TECHNOLOGIES CO LTD	15-May-24	–	750,000	–	95,000	655,000
CNGR ADVANCED MATERIAL CO	14-Mar-24	–	525,700	–	155,300	370,400
DO-FLUORIDE NEW MATERIALS -A	14-Mar-24	–	1,165,300	–	1,165,300	–
GANFENG LITHIUM GROUP CO L	6-May-24	–	1,020,000	–	1,020,000	–
GANFENG LITHIUM GROUP CO L	8-May-24	–	291,400	–	–	291,400
GEM CO LTD	6-May-24	–	5,097,900	–	1,721,000	3,376,900
GUANGZHOU TINCI MATERIALS	20-May-24	–	1,842,000	–	1,842,000	–
NINGBO SHANSHAN CO LTD	15-Dec-23	–	–	–	–	–
NINGBO SHANSHAN CO LTD	15-May-24	–	2,491,800	–	1,310,000	1,181,800
SHANGHAI PUTAILAI NEW ENER	13-Mar-25	–	645,900	–	–	645,900
SHENZHEN CAPCHEM TECHNOLOG-A	22-Apr-24	–	492,000	–	492,000	–
SHENZHEN DYNANONIC CO LTD-A	15-May-24	–	424,580	–	424,580	–
SHENZHEN SENIOR TECHNOLOGY	16-May-24	–	1,120,000	–	186,000	934,000
SINOMINE RESOURCE GROUP CO	16-May-24	–	670,000	–	211,100	458,900
TIANQI LITHIUM CORP	6-May-24	–	637,200	–	–	637,200
TIANQI LITHIUM CORP	8-May-24	–	68,800	–	–	68,800
YUNNAN ENERGY NEW MATERIAL-A	19-Feb-24	–	628,800	–	628,800	–
ZHEJIANG HUAYOU COBALT CO - A	19-Feb-24	–	1,140,800	–	1,140,800	–

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

China Robotics and AI ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Communication Services					
BAIDU INC - SPON ADR	11,749	5,090	–	4,034	12,805
Consumer Discretionary					
ZHEJIANG SHUANGHUAN DRIVEL-A	–	121,000	–	12,400	108,600
Industrials					
DONGGUAN YIHEDA AUTOMATION-A	46,794	–	8,518	55,312	–
ESTUN AUTOMATION CO LTD-A	152,400	13,500	–	149,100	16,800
GONEO GROUP CO LTD-A	–	21,500	–	–	21,500
GUANGDONG CREATE CENTURY I-A	407,300	–	–	407,300	–
GUANGZHOU KDT MACHINERY CO-A	95,000	–	–	95,000	–
HAN'S LASER TECHNOLOGY IN-A	237,374	23,300	–	233,874	26,800
HEFEI MEIYA OPTOELECTRONIC-A	75,300	–	–	75,300	–
LEADER HARMONIOUS DRIVE SY-A	–	22,878	–	19,178	3,700
NARI TECHNOLOGY CO LTD-A (formerly known as NARI TECHNOLOGY DEVELOPMEN-A)	412,565	61,200	75,513	184,878	364,400
SHENZHEN INOVANCE TECHNOLO-A	148,649	25,400	–	38,849	135,200
SHENZHEN YINGHE TECHNOLOGY-A	102,533	–	–	102,533	–
SHENZHEN ZHAOWEI MACHINERY-A	40,800	23,500	–	40,800	23,500
SIASUN ROBOT & AUTOMATION-A	–	206,500	–	173,500	33,000
WUXI LEAD INTELLIGENT EQUI-A	259,320	800	–	260,120	–
XI'AN BRIGHT LASER TECHNOL-A	–	31,711	–	31,711	–
Information Technology					
BEIJING KINGSOFT OFFICE SO-A	34,429	12,696	–	32,125	15,000
CASTECH INC -A	87,000	–	–	87,000	–
HANGZHOU HIKVISION DIGITAL-A	284,400	57,300	–	74,800	266,900
HOLLYSYS AUTOMATION TECHNOLO	16,352	–	–	16,352	–
HUAGONG TECH CO LTD-A	–	143,200	–	117,200	26,000
IEIT SYSTEMS CO LTD-A (formerly known as INSPUR ELECTRONIC INFORMAT-A)	–	192,700	–	29,800	162,900
IFLYTEK CO LTD - A	225,739	28,400	–	75,939	178,200
MONTAGE TECHNOLOGY CO LTD-A	–	140,547	–	97,747	42,800
OPT MACHINE VISION TECH CO-A	–	36,408	–	36,408	–
SHANGHAI BOCHU ELECTRONIC-A (formerly known as SHANGHAI FRIENDESS ELECTRO-A)	12,897	994	–	12,191	1,700
SUPCON TECHNOLOGY CO LTD-A (formerly known as ZHEJIANG SUPCON TECHNOLOGY-A)	82,477	29,678	33,877	107,132	38,900
SUZHOU TFC OPTICAL COMMUNI-A	–	43,500	–	36,500	7,000
THUNDER SOFTWARE TECHNOLOG-A	107,176	11,700	–	53,676	65,200
WUHAN DR LASER TECHNOLOGY -A	37,604	33,500	20,762	91,866	–
WUHAN JINGCE ELECTRONIC GR-A	63,446	6,300	–	59,346	10,400
WUHAN RAYCUS FIBER LASER T-A	79,500	–	–	79,500	–
WUXI AUTOWELL TECHNOLOGY C-A	36,394	5,069	2,172	35,013	8,622
ZHEJIANG CRYSTAL-OPTECH -A	–	178,900	–	–	178,900
ZHEJIANG DAHUA TECHNOLOGY-A	668,215	68,700	–	298,115	438,800
ZHONGJI INNOLIGHT CO LTD-A	–	96,900	–	45,200	51,700

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

China Robotics and AI ETF (continued)

Financial assets at fair value through profit or loss	Maturity date	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Unlisted total return swaps						
Industrials						
ESTUN AUTOMATION CO LTD	16-May-24	–	69,300	–	–	69,300
HAN'S LASER TECHNOLOGY IN	16-May-24	–	109,900	–	–	109,900
LEADER HARMONIOUS DRIVE SY	16-May-24	–	15,200	–	–	15,200
SIASUN ROBOT & AUTOMATION	16-May-24	–	137,000	–	–	137,000
Xi'an Bright Laser Technologies Co Ltd		–	12,600	–	12,600	–
Information Technology						
BEIJING KINGSOFT OFFICE SO	16-May-24	–	16,700	–	–	16,700
HUAGONG TECH CO LTD	16-May-24	–	95,300	–	–	95,300
MONTAGE TECHNOLOGY CO LTD	16-May-24	–	84,300	–	–	84,300
OPT Machine Vision Tech Co Ltd	16-May-24	–	14,500	–	14,500	–
SHANGHAI BOCHU ELECTRONIC	16-May-24	–	5,900	–	–	5,900
SUPCON TECHNOLOGY CO LTD	16-May-24	–	65,700	–	–	65,700
SUZHOU TFC OPTICAL COMMUNI	16-May-24	–	29,200	–	–	29,200
WUHAN DR LASER TECHNOLOGY -A	16-May-24	–	28,100	–	28,100	–
WUHAN JINGCE ELECTRONIC GR	16-May-24	–	28,000	–	–	28,000
WUXI AUTOWELL TECHNOLOGY C	8-May-24	–	16,800	–	16,800	–
WUXI AUTOWELL TECHNOLOGY C	16-May-24	–	24,360	–	–	24,360

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

China Semiconductor ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Information Technology					
3PEAK INC-A	32,731	59,974	–	92,705	–
ACM RESEARCH SHANGHAI I-A	–	155,765	–	134,265	21,500
ADVANCED MICRO-FABRICATION-A	169,672	157,012	–	172,184	154,500
ASMPT LTD	–	196,926	–	37,137	159,789
BOE TECHNOLOGY GROUP CO LT-A	9,139,300	823,100	–	3,088,000	6,874,400
CHANGSHA JINGJIA MICROELEC-A	163,100	–	–	163,100	–
GALAXYCORE INC-A	–	706,788	–	544,688	162,100
GIGADEVICE SEMICONDUCTO-CL A	289,927	330,016	–	332,243	287,700
HANGZHOU CHANG CHUAN TECHN-A	247,576	57,800	–	249,900	55,476
HANGZHOU LION MICROELECTRO-A	221,401	204,684	–	426,085	–
HANGZHOU SILAN MICROELECTR-A	453,089	112,500	–	434,700	130,889
HUA HONG SEMICONDUCTOR LTD	349,692	–	–	349,692	–
JCET GROUP CO LTD-A	713,839	239,900	–	498,300	455,439
MAXSCEND MICROELECTRONICS -A	206,368	36,100	–	72,868	169,600
MONTAGE TECHNOLOGY CO LTD-A	344,696	181,147	–	367,343	158,500
NAURA TECHNOLOGY GROUP CO-A	142,404	14,700	–	64,904	92,200
PIOTECH INC-A	–	26,000	–	–	26,000
SAI MICROELECTRONICS INC-A	–	602,900	–	602,900	–
SANAN OPTOELECTRONICS CO L-A	–	1,413,900	–	–	1,413,900
SEMICONDUCTOR MANUFACTURIN-A	865,044	71,240	–	348,884	587,400
SG MICRO CORP-A	129,475	32,600	38,002	169,677	30,400
SHANGHAI FUDAN MICROELE-DO-A	176,740	–	–	176,740	–
SHENZHEN GOODIX TECHNOLOGY-A	–	106,500	–	–	106,500
SHENZHEN SC NEW ENERGY TEC-A	136,484	54,200	–	147,584	43,100
STARPOWER SEMICONDUCTOR LT-A	86,255	31,500	–	117,755	–
TCL TECHNOLOGY GROUP CORP-A	7,889,813	–	775,331	8,665,144	–
TIANSUI HUATIAN TECHNOLOG-A	1,233,989	227,300	–	1,198,200	263,089
TONGFU MICROELECTRONIC CO-A	465,100	124,100	–	419,900	169,300
UNIGROUP GUOXIN MICROELECT-A	351,542	214,216	–	349,158	216,600
WILL SEMICONDUCTOR CO LTD-A	356,143	56,600	–	349,443	63,300
WINGTECH TECHNOLOGY CO LTD-A	361,346	84,200	–	102,746	342,800
YANGZHOU YANGJIE ELECTRONI-A	–	142,800	–	–	142,800
ZHEJIANG JINGSHENG MECHANI-A	359,296	57,103	–	98,799	317,600

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

China Semiconductor ETF (continued)

Financial assets at fair value through profit or loss	Maturity date	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Unlisted total return swaps						
Information Technology						
3PEAK INCORPORATED	14-Mar-24	–	22,500	–	22,500	–
3PEAK INCORPORATED	15-Mar-24	–	14,100	–	14,100	–
ACM RESEARCH SHANGHAI I	16-May-24	–	105,000	–	–	105,000
ADVANCED MICRO-FABRICATION	6-May-24	–	236,500	–	212,000	24,500
GALAXYCORE INC	16-May-24	–	452,000	–	–	452,000
GIGADEVICE SEMICONDUCTO-CL A	19-Feb-24	–	241,000	–	241,000	–
HANGZHOU CHANG CHUAN TECHN	6-May-24	–	188,300	–	–	188,300
HANGZHOU LION ELECTRONICS -A	17-Jun-24	–	161,800	–	161,800	–
HANGZHOU SILAN MICROELECTR	16-May-24	–	328,300	–	–	328,300
JCET GROUP CO LTD	17-Jun-24	–	324,000	–	82,000	242,000
MONTAGE TECHNOLOGY CO LTD	16-Feb-24	–	238,800	–	238,800	–
MONTAGE TECHNOLOGY CO LTD	16-May-24	–	238,800	–	–	238,800
MONTAGE TECHNOLOGY CO LTD	20-May-24	–	43,000	–	43,000	–
SAI MICROELECTRONICS INC-A	16-May-24	–	244,000	–	244,000	–
SG MICRO CORP	16-May-24	–	92,000	–	–	92,000
SG MICRO CORP	20-May-24	–	30,000	–	–	30,000
SHENZHEN SC NEW ENERGY TEC	17-Jun-24	–	99,700	–	–	99,700
STARPOWER SEMICONDUCTOR LT-A	16-May-24	–	28,000	–	28,000	–
TIANSHUI HUATIAN TECHNOLOG	16-May-24	–	908,000	–	–	908,000
TONGFU MICROELECTRONIC CO	17-Jun-24	–	316,000	–	–	316,000
UNIGROUP GUOXIN MICROELECT	16-May-24	–	251,000	–	166,000	85,000
WILL SEMICONDUCTOR CO LTD	08-May-24	–	203,100	–	–	203,100
WILL SEMICONDUCTOR CO LTD	17-Jun-24	–	30,000	–	–	30,000

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

China Global Leaders ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Consumer Discretionary					
BYD CO LTD-H	18,652	–	–	18,652	–
HAIER SMART HOME CO LTD-H	53,815	21,600	–	57,129	18,286
HUALI INDUSTRIAL GROUP CO -A	20,500	–	–	20,500	–
MIDEA GROUP CO LTD-A	–	87,825	–	66,225	21,600
MINISO GROUP HOLDING LTD	–	626	–	–	626
SHENZHOU INTERNATIONAL GROUP	18,598	7,407	–	19,683	6,322
Consumer Staples					
BUDWEISER BREWING CO APAC LT	39,102	15,600	–	41,394	13,308
WH GROUP LTD	182,824	68,333	–	188,824	62,333
Financials					
AIA GROUP LTD	–	22,317	–	2,052	20,265
Health Care					
SHENZHEN MINDRAY BIO-MEDIC-A	10,000	4,800	–	10,800	4,000
WUXI BIOLOGICS CAYMAN INC	59,244	53,939	–	88,545	24,638
Industrials					
CATHAY PACIFIC AIRWAYS	–	8,991	–	1,000	7,991
CHINA CSSC HOLDINGS LTD-A	36,000	–	–	36,000	–
CK HUTCHISON HOLDINGS LTD	62,010	25,861	–	66,918	20,953
EVE ENERGY CO LTD-A	27,800	–	–	27,800	–
SANY HEAVY INDUSTRY CO LTD-A	–	162,500	–	118,900	43,600
TECHTRONIC INDUSTRIES CO LTD	31,979	12,580	–	34,075	10,484
XCMG CONSTRUCTION MACHIN-A	–	311,500	–	227,600	83,900
Information Technology					
AVARY HOLDING SHENZHEN CO -A	11,500	5,900	–	12,800	4,600
BOE TECHNOLOGY GROUP CO LT-A	686,500	310,200	–	763,800	232,900
GIGADEVICE SEMICONDUCTO-CL A	11,620	6,100	–	13,220	4,500
GOERTEK INC -A	56,800	22,800	–	60,900	18,700
HANGZHOU HIKVISION DIGITAL-A	88,800	59,500	–	118,900	29,400
JCET GROUP CO LTD-A	–	31,100	–	31,100	–
LENOVO GROUP LTD	144,803	102,339	–	185,679	61,463
LENS TECHNOLOGY CO LTD-A	36,300	–	–	36,300	–
LONGI GREEN ENERGY TECHNOL-A	85,284	117,500	–	189,884	12,900
LUXSHARE PRECISION INDUSTR-A	101,400	58,400	–	147,400	12,400
MONTAGE TECHNOLOGY CO LTD-A	–	15,950	–	15,950	–
SEMICONDUCTOR MANUFACTURING	97,580	30,000	–	127,580	–
SHENZHEN TRANSSION HOLDING-A	–	10,114	–	7,887	2,227
TCL TECHNOLOGY GROUP CORP-A	313,500	142,500	31,350	367,550	119,800
WILL SEMICONDUCTOR CO LTD-A	14,065	4,200	–	18,265	–
WINGTECH TECHNOLOGY CO LTD-A	14,200	7,300	–	16,200	5,300
XIAOMI CORP-CLASS B	360,162	136,083	–	406,183	90,062
YEALINK NETWORK TECHNOLOGY-A	11,000	–	4,240	15,240	–
ZHEJIANG DAHUA TECHNOLOGY-A	–	75,500	–	54,100	21,400
ZHONGJI INNOLIGHT CO LTD-A	–	15,700	–	10,900	4,800
Materials					
ZHEJIANG HUAYOU COBALT CO -A	23,740	12,300	–	26,200	9,840
Real Estate					
ESR GROUP LTD	56,732	–	–	56,732	–
Utilities					
CK INFRASTRUCTURE HOLDINGS L	11,099	8,288	–	14,500	4,887

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

China Global Leaders ETF (continued)

Financial assets at fair value through profit or loss	Maturity date	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Unlisted total return swaps						
Information Technology						
LONGI GREEN ENERGY TECHNOL	16-May-24	–	62,700	–	30,400	32,300
LUXSHARE PRECISION INDUSTR	16-May-24	–	42,900	–	20,900	22,000

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

China Innovator Active ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Communication Services					
BAIDU INC-CLASS A	–	16,776	–	12,419	4,357
NETEASE INC	13,552	1,000	–	12,900	1,652
TENCENT HOLDINGS LTD	30,670	3,000	–	30,900	2,770
Consumer Discretionary					
ALIBABA GROUP HOLDING LTD	120,582	17,361	–	123,201	14,742
BYD CO LTD-H	67,532	5,000	–	69,594	2,938
FUYAO GLASS INDUSTRY GROUP-H	87,200	13,037	–	100,237	–
LI AUTO INC-CLASS A	–	2,903	–	800	2,103
LI NING CO LTD	31,979	5,000	–	36,979	–
MEITUAN-CLASS B	42,463	4,000	–	46,463	–
MIDEA GROUP CO LTD-A	53,400	8,300	–	56,000	5,700
NEW ORIENTAL EDUCATION & TEC	–	11,960	–	–	11,960
PDD HOLDINGS INC	3,449	1,630	–	4,540	539
TAL EDUCATION GROUP- ADR	–	8,216	–	–	8,216
ZHEJIANG SHUANGHUAN DRIVEL-A	52,001	19,600	–	53,500	18,101
Consumer Staples					
PING AN HEALTHCARE AND TECHN	104,115	10,000	–	114,115	–
Financials					
EAST MONEY INFORMATION CO-A	214,780	21,000	47,156	282,936	–
HITHINK ROYALFLUSH INFORMA-A	–	5,400	–	3,200	2,200
Health Care					
HANGZHOU TIGERMED CONSULTI-A	20,600	2,000	–	22,600	–
JIANGSU HENGRUI PHARMACEUT-A (formerly known as JIANGSU HENGRUI MEDICINE C-A)	82,100	25,400	–	90,200	17,300
SHENZHEN MINDRAY BIO-MEDIC-A	11,000	1,000	–	10,700	1,300
SINO BIOPHARMACEUTICAL	337,750	30,000	–	367,750	–
WUXI APPTTEC CO LTD-H	42,227	4,000	–	46,227	–
WUXI BIOLOGICS CAYMAN INC	102,406	10,000	–	112,406	–
Industrials					
CONTEMPORARY AMPEREX TECHN-A	22,214	6,000	17,611	42,900	2,925
ESTUN AUTOMATION CO LTD-A	29,000	3,000	–	32,000	–
EVE ENERGY CO LTD-A	43,161	4,000	–	47,161	–
GUANGDONG KINLONG HARDWARE-A	15,100	1,000	–	16,100	–
GUANGZHOU KDT MACHINERY CO-A	181,760	18,000	–	199,760	–
HAN'S LASER TECHNOLOGY IN-A	111,428	11,000	–	122,428	–
JIANGSU HENGLI HYDRAULIC C-A	–	20,500	–	10,800	9,700
L.K. TECHNOLOGY HOLDINGS LTD	293,767	25,000	–	318,767	–
NARI TECHNOLOGY CO LTD-A (formerly known as NARI TECHNOLOGY DEVELOPMEN-A)	161,390	16,000	6,798	170,000	14,188
NINGBO ORIENT WIRES & CABL-A	21,200	2,000	–	23,200	–
RIYUE HEAVY INDUSTRY CO LT-A	78,700	8,000	–	86,700	–
S F HOLDING CO LTD-A	28,000	3,000	–	31,000	–
SHENZHEN ENVICOOL TECHNOLO-A	–	43,400	–	27,500	15,900
SHENZHEN INOVANCE TECHNOLO-A	43,950	4,000	–	43,300	4,650
SUNGROW POWER SUPPLY CO LT-A	14,500	4,500	–	19,000	–
WUXI LEAD INTELLIGENT EQUI-A	136,760	25,800	–	162,560	–
ZHEJIANG SANHUA INTELLIGEN-A	–	16,600	–	–	16,600
ZTO EXPRESS CAYMAN INC-ADR	17,446	1,690	–	19,136	–

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

China Innovator Active ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Information Technology					
BEIJING KINGSOFT OFFICE SO-A	–	1,296	–	265	1,031
BOE TECHNOLOGY GROUP CO LT-A	411,900	40,000	–	451,900	–
BYD ELECTRONIC INTL CO LTD	127,200	20,752	–	147,952	–
CHINASOFT INTERNATIONAL LTD	–	161,882	–	24,000	137,882
GUANGZHOU SIE CONSULTING C-A	–	24,000	–	24,000	–
HUA HONG SEMICONDUCTOR LTD	222,000	20,000	–	242,000	–
IFLYTEK CO LTD - A	70,995	15,100	–	80,000	6,095
LENOVO GROUP LTD	–	83,441	–	47,746	35,695
LONGI GREEN ENERGY TECHNOL-A	184,944	18,000	–	202,944	–
LONGSHINE TECHNOLOGY GROUP-A	–	30,200	–	30,200	–
LUXSHARE PRECISION INDUSTR-A	54,000	5,000	–	59,000	–
SANGFOR TECHNOLOGIES INC-A	12,400	1,000	–	13,400	–
SHANGHAI AWINIC TECHNOLOGY-A	–	9,900	–	6,096	3,804
TONGWEI CO LTD-A	19,200	2,000	–	21,200	–
WILL SEMICONDUCTOR CO LTD-A	–	2,300	–	2,300	–
XINYI SOLAR HOLDINGS LTD	313,265	40,000	–	353,265	–
YONYOU NETWORK TECHNOLOGY-A	48,600	5,000	–	53,600	–
ZHONGJI INNOLIGHT CO LTD-A	–	4,400	–	–	4,400
Materials					
GANFENG LITHIUM GROUP CO L-H	72,880	8,000	–	80,880	–
ZHEJIANG HUAYOU COBALT CO -A	–	5,900	–	5,900	–
ZIJIN MINING GROUP CO LTD-H	–	102,700	–	50,000	52,700
Real Estate					
KE HOLDINGS INC-CL A	–	12,412	–	4,000	8,412

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

Asia Semiconductor ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Consumer Discretionary					
SONY GROUP CORP	10,405	6,061	–	9,943	6,523
Health Care					
HOYA CORP	2,445	1,035	–	1,518	1,962
Industrials					
DAI NIPPON PRINTING CO LTD	–	1,042	–	–	1,042
HITACHI LTD	6,223	2,627	–	3,843	5,007
MINEBEA MITSUMI INC	2,370	971	–	1,445	1,896
Information Technology					
ACM RESEARCH SHANGHAI I-A	–	5,326	–	5,326	–
ADVANCED MICRO-FABRICATION-A	4,275	4,961	–	1,924	7,312
ADVANTEST CORP	1,276	1,755	3,414	2,276	4,169
ASE TECHNOLOGY HOLDING CO LT	53,542	28,406	–	27,618	54,330
BOE TECHNOLOGY GROUP CO LT-A	436,020	400,000	–	224,052	611,968
CANON INC	6,400	2,686	–	3,979	5,107
DISCO CORP	615	266	–	380	501
FUJITSU LIMITED	1,250	531	9,009	780	10,010
GIGADEVICE SEMICONDUCTO-CL A	7,348	4,600	–	11,948	–
GLOBALWAFERS CO LTD	3,662	1,803	–	1,967	3,498
HANGZHOU SILAN MICROELECTR-A	11,407	1,000	–	12,407	–
HANMI SEMICONDUCTOR CO LTD	–	909	–	–	909
JCET GROUP CO LTD-A	17,977	10,000	–	7,971	20,006
LASERTEC CORP	520	213	–	301	432
LONGI GREEN ENERGY TECHNOL-A	82,436	71,000	–	34,739	118,697
MAXSCEND MICROELECTRONICS -A	5,162	4,000	–	2,210	6,952
MEDIATEK INC	27,156	12,075	–	14,864	24,367
MONTAGE TECHNOLOGY CO LTD-A	8,689	11,568	–	3,967	16,290
NANYA TECHNOLOGY CORP	–	29,021	–	29,021	–
NAURA TECHNOLOGY GROUP CO-A	3,847	8,100	–	1,690	10,257
NOVATEK MICROELECTRONICS COR	9,769	4,822	–	5,119	9,472
PEGATRON CORP	–	51,739	–	17,721	34,018
QUANTA COMPUTER INC	48,456	23,854	–	26,218	46,092
RENESAS ELECTRONICS CORP	7,967	3,416	–	3,857	7,526
ROHM CO LTD	577	791	1,539	1,059	1,848
SAMSUNG ELECTRONICS CO LTD	20,170	12,186	–	9,871	22,485
SANAN OPTOELECTRONICS CO L-A	–	58,000	–	–	58,000
SCREEN HOLDINGS CO LTD	–	427	–	–	427
SEMICONDUCTOR MANUFACTURING	62,071	51,785	–	25,966	87,890
SG MICRO CORP-A	3,289	300	1,046	4,635	–
SILERGY CORP	5,633	536	–	6,169	–
SK HYNIX INC	11,708	5,215	–	7,335	9,588
STARPOWER SEMICONDUCTOR LT-A	2,216	200	–	2,416	–
TAIWAN SEMICONDUCTOR MANUFAC	54,565	27,462	–	31,949	50,078
TCL TECHNOLOGY GROUP CORP-A	198,932	190,700	19,893	94,621	314,904
TDK CORP	2,589	1,069	–	1,531	2,127
TOKYO ELECTRON LTD	3,078	3,156	–	1,447	4,787
UNIGROUP GUOXIN MICROELECT-A	8,717	7,300	–	3,640	12,377
UNIMICRON TECHNOLOGY CORP	–	31,254	–	11,390	19,864
UNITED MICROELECTRONICS CORP	205,370	101,533	–	111,974	194,929
WILL SEMICONDUCTOR CO LTD-A	8,808	9,400	–	3,783	14,425
WINGTECH TECHNOLOGY CO LTD-A	9,115	5,100	–	14,215	–
ZHEJIANG JINGSHENG MECHANI-A	9,009	3,900	–	12,909	–
Materials					
NAN YA PLASTICS CORP	–	82,206	–	–	82,206

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

China E-commerce and Logistics ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Consumer Discretionary					
ALIBABA GROUP HOLDING-SP ADR	3,012	212	–	2,438	786
JD.COM INC-ADR	6,174	1,051	–	4,888	2,337
MEITUAN-CLASS B	15,364	2,532	–	12,556	5,340
PDD HOLDINGS INC	2,914	103	–	2,493	524
VIPSHOP HOLDINGS LTD - ADR	17,220	537	–	14,672	3,085
ZHEJIANG CHINA COMMODITIES-A	–	47,600	–	27,400	20,200
Consumer Staples					
DADA NEXUS LTD-ADR	10,087	269	–	10,356	–
Energy					
CHINA MERCHANTS ENERGY -A	–	49,100	–	27,500	21,600
Industrials					
ANHUI EXPRESSWAY CO LTD-A	–	1,900	–	–	1,900
BEIJING-SHANGHAI HIGH SPE-A	–	82,700	–	–	82,700
CHINA MERCHANTS EXPRESSWAY-A	103,000	36,000	–	115,700	23,300
CHINA RAILWAY MATERIALS CO-A	67,000	1,900	–	68,900	–
CHINA RAILWAY SPECIAL CARG-A	–	40,500	–	22,000	18,500
COSCO SHIPPING HOLDINGS CO-A (formerly known as CHINA COSCO HOLDINGS-A)	157,400	6,300	–	124,500	39,200
DAQIN RAILWAY CO LTD -A	195,800	6,700	–	154,800	47,700
DEPPON LOGISTICS CO LTD-A	8,200	800	–	9,000	–
FULL TRUCK ALLIANCE -SPN ADR	34,368	1,020	–	27,681	7,707
GUANGDONG PROVINCIAL EXPR-A	–	4,300	–	–	4,300
GUANGSHEN RAILWAY CO LTD-A	–	57,500	–	57,500	–
GUANGZHOU BAIYUN INTERNATI-A	–	9,000	–	–	9,000
JD LOGISTICS INC	94,784	2,717	–	76,536	20,965
JIANGSU EXPRESSWAY CO LTD-A	18,700	600	–	15,100	4,200
JIAYOU INTERNATIONAL LOGIS-A	–	2,000	–	–	2,000
MILKYWAY INTELLIGENT SUPP-A (formerly known as MILKYWAY CHEMICAL SUPPLY C-A)	3,300	100	–	3,400	–
MTR CORP	49,119	4,648	–	39,784	13,983
ORIENT OVERSEAS INTL LTD	5,234	2,169	–	6,241	1,162
PACIFIC BASIN SHIPPING LTD	209,048	4,667	–	213,715	–
S F HOLDING CO LTD-A	33,100	5,100	–	27,000	11,200
SHANDONG HI-SPEED CO LTD -A	45,400	1,300	–	41,200	5,500
SHANGHAI INTERNATIONAL AIR-A	–	23,200	–	13,100	10,100
SHANGHAI ZHONGGU LOGISTICS-A	–	38,800	–	38,800	–
SHENZHEN AIRPORT CO-A	33,400	1,000	–	34,400	–
SHENZHEN INTL HOLDINGS	53,076	1,521	–	54,597	–
SINOTRANS LIMITED-A	–	23,600	–	13,600	10,000
SITC INTERNATIONAL HOLDINGS	51,003	4,472	–	44,200	11,275
XIAMEN C & D INC-A	60,700	2,000	–	49,400	13,300
XIAMEN XIANGYU CO LTD-A	37,700	1,100	–	38,800	–
YTO EXPRESS GROUP CO LTD-A	54,500	1,600	–	44,100	12,000
YUNDA HOLDING CO LTD-A	47,500	1,600	–	38,500	10,600
ZTO EXPRESS CAYMAN INC-ADR	9,707	750	–	7,586	2,871
Information Technology					
CHINA TRANSINFO TECHNOLOGY-A	47,500	1,600	–	49,100	–
Real Estate					
XIANGCAI CO LTD-A	58,100	1,900	–	60,000	–

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

China Games and Entertainment ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Communication Services					
37 INTERACTIVE ENTERTAINME-A	19,800	15,600	–	14,600	20,800
BEIJING ENLIGHT MEDIA CO L-A	19,600	19,400	–	20,200	18,800
BEIJING JETSEN TECHNOLOGY-A	49,700	22,500	–	72,200	–
BILIBILI INC-SPONSORED ADR	6,624	3,430	–	4,581	5,473
CHINA FILM CO LTD-A	–	9,100	–	–	9,100
CHINA LITERATURE LTD	7,996	5,527	–	7,750	5,773
CHINA RUYI HOLDINGS LTD	115,803	61,123	–	84,258	92,668
CHINESE UNIVERSE PUBLISHIN-A	11,100	5,600	–	7,300	9,400
COL GROUP CO LTD-A	–	9,400	–	–	9,400
G-BITS NETWORK TECHNOLOGY-A	800	400	–	1,200	–
GIANT NETWORK GROUP CO LTD-A	15,900	11,100	–	12,100	14,900
IQIYI INC-ADR	10,385	4,733	–	15,118	–
JIANGSU PHOENIX PUBLISH-A	–	11,500	–	–	11,500
KINGNET NETWORK CO LTD-A	24,200	19,800	–	19,000	25,000
MANGO EXCELLENT MEDIA CO L-A	11,200	5,200	–	7,300	9,100
NETEASE INC-ADR	2,487	79	–	1,683	883
ORIENTAL PEARL GROUP CO LT-A	–	28,500	–	–	28,500
OURPALM CO LTD-A	–	64,300	–	64,300	–
PERFECT WORLD CO LTD-A	26,100	14,200	–	19,400	20,900
SOUTHERN PUBLISHING & MEDI-A	–	7,400	–	7,400	–
STAR CM HOLDINGS LTD	1,228	–	–	1,228	–
TENCENT HOLDINGS LTD	4,877	518	–	2,987	2,408
TENCENT MUSIC ENTERTAINM-ADR	17,430	5,202	–	14,689	7,943
WANDA FILM HOLDING CO LTD-A	20,100	14,300	–	19,000	15,400
WEIBO CORP-SPON ADR	2,875	–	–	2,875	–
ZHEJIANG CENTURY HUATONG -A	91,000	49,700	–	62,500	78,200
ZHEJIANG JINKE TOM CULTURE-A	52,300	33,100	–	35,500	49,900
ZHEJIANG PUBLISHING & MEDI-A	–	40,500	–	11,100	29,400
ZX INC	–	2,911	–	–	2,911
Consumer Discretionary					
ATOUR LIFESTYLE HOLDINGS-ADR	2,140	18	–	2,158	–
BTG HOTELS GROUP CO LTD-A	12,000	100	–	10,800	1,300
H WORLD GROUP LTD-ADR (formerly known as HUAZHU GROUP LTD-ADR)	4,265	15	–	3,574	706
MEITUAN-CLASS B	12,694	88	–	12,782	–
SHANGHAI JINJIANG INTERNAT-A	8,700	100	–	7,800	1,000
SONGCHENG PERFORMANCE DEVE-A	27,200	13,500	–	18,000	22,700
TONGCHENG TRAVEL HOLDINGS LT	23,753	–	–	21,101	2,652
TRIP.COM GROUP LTD-ADR	5,711	20	–	4,246	1,485
Industrials					
FOSUN INTERNATIONAL LTD	42,969	532	–	43,501	–
GUOCO GROUP LTD	–	181	–	–	181
Information Technology					
BEIJING ULTRAPOWERSOFTWAR-A	–	42,000	–	16,000	26,000

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

FinTech ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Financials					
ADYEN NV	65	8	–	26	47
AFFIRM HOLDINGS INC	1,207	166	–	471	902
ASSETMARK FINANCIAL HOLDINGS	–	258	–	–	258
AVANTAX INC	249	12	(164)	97	–
BAKKT HOLDINGS INC	395	–	–	153	242
BLOCK INC	1,195	210	–	466	939
CANTALOUPE INC	–	253	–	–	253
COINBASE GLOBAL INC -CLASS A	923	47	–	695	275
DLOCAL LTD	836	42	–	325	553
FIDELITY NATIONAL INFO SERV	1,459	188	–	569	1,078
FISERV INC	796	41	–	337	500
FLYWIRE CORP-VOTING	539	87	–	210	416
GALAXY DIGITAL HOLDINGS LTD	535	45	–	209	371
GLOBAL PAYMENTS INC	631	45	–	245	431
HUB24 LTD	413	21	–	162	272
HYPOPORT SE	35	2	–	14	23
I3 VERTICALS INC-CLASS A	119	–	–	47	72
JACK HENRY & ASSOCIATES INC	377	23	–	147	253
KAKAOPAY CORP	692	35	–	269	458
LEMONADE INC	357	18	–	139	236
LENDINGCLUB CORP	550	28	–	215	363
LENDINGTREE INC	66	–	–	26	40
LEONTEQ AG	98	4	–	102	–
LUFAX HOLDING LTD	11,799	594	(7,794)	4,599	–
LUFAX HOLDING LTD-ADR	–	–	1,948	–	1,948
MONEYLION INC	–	36	–	–	36
NEXI SPA	6,767	435	–	2,638	4,564
NUVEI CORP-SUBORDINATE VTG	336	17	–	130	223
OPEN LENDING CORP	652	33	–	254	431
OSL GROUP LTD	–	2,177	–	–	2,177
PAGSEGURO DIGITAL LTD-CL A	1,031	78	–	401	708
PAYMENTUS HOLDINGS INC-A	101	–	–	39	62
PAYONEER GLOBAL INC	1,808	155	–	705	1,258
PAYPAL HOLDINGS INC	1,258	468	–	490	1,236
PAYSAFE LTD	314	14	–	121	207
QIWI PLC-SPONSORED ADR	738	–	–	–	738
SHIFT4 PAYMENTS INC-CLASS A	274	30	–	106	198
SOFI TECHNOLOGIES INC	4,790	471	–	1,866	3,395
STONECO LTD-A	1,449	94	–	566	977
TOAST INC-CLASS A	1,821	380	–	710	1,491
UPSTART HOLDINGS INC	420	45	–	165	300
VIRTU FINANCIAL INC-CLASS A	515	20	–	224	311
WEALTHNAVI INC	251	18	–	97	172
WISE PLC - A	5,285	334	–	2,060	3,559
YEAHKA LTD	2,302	115	–	2,417	–
ZIP CO LTD	3,966	1,250	–	1,545	3,671
Health Care					
HEALTH EQUITY INC	437	32	–	171	298
Industrials					
SS&C TECHNOLOGIES HOLDINGS	1,182	138	–	460	860

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

FinTech ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Information Technology					
ACI WORLDWIDE INC	580	30	–	227	383
BILL HOLDINGS INC	549	28	–	215	362
BITFARMS LTD/CANADA	–	1,049	–	–	1,049
BLACK KNIGHT INC	805	–	(704)	101	–
BLEND LABS INC-A	1,135	136	–	442	829
CIPHER MINING INC	–	885	–	–	885
ENVESTNET INC	286	14	–	112	188
GUIDEWIRE SOFTWARE INC	423	27	–	165	285
HUT 8 CORP	–	185	123	–	308
HUT 8 MINING CORP	1,012	–	(617)	395	–
INTUIT INC	233	11	–	131	113
IRESS LTD	952	48	–	371	629
LINKLOGIS INC-CLASS B	10,413	–	–	4,059	6,354
MARATHON DIGITAL HOLDINGS IN	603	407	–	236	774
MERIDIANLINK INC	418	20	–	162	276
MITEK SYSTEMS INC	231	–	–	89	142
NCINO INC	573	44	–	224	393
PAGAYA TECHNOLOGIES LTD -A	2,613	131	(1,584)	1,017	143
RIOT PLATFORMS INC	864	190	–	336	718
SAPIENS INTERNATIONAL CORP	284	15	–	112	187
SIMCORP A/S	209	7	–	216	–
TEMENOS AG - REG	387	24	–	150	261
VERTEX INC - CLASS A	252	56	–	98	210
XERO LTD	775	51	–	301	525

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

Autonomous and Electric Vehicles ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Communication Services					
ALPHABET INC-CL A	859	–	–	599	260
BAIDU INC - SPON ADR	296	23	–	170	149
YANDEX NV-A	802	–	–	802	–
Consumer Discretionary					
AMERICAN AXLE & MFG HOLDINGS	2,805	923	–	2,167	1,561
APTIV PLC	352	51	–	215	188
CONTINENTAL AG	386	69	–	286	169
DENSO CORP	635	–	1,863	1,487	1,011
FORD MOTOR CO	3,433	68	–	1,930	1,571
FORVIA (formerly known as FAURECIA EUR7)	1,345	–	–	765	580
GEELY AUTOMOBILE HOLDINGS LT	18,045	9,798	–	15,473	12,370
GENERAL MOTORS CO	1,218	56	–	752	522
GENTHERM INC	357	244	–	335	266
HONDA MOTOR CO LTD	1,597	–	3,088	3,018	1,667
HYUNDAI MOTOR CO	239	11	–	146	104
KIA CORP	583	–	–	369	214
KOITO MANUFACTURING CO LTD	–	817	–	–	817
LEAR CORP	203	29	–	130	102
LUCID GROUP INC	3,161	3,698	–	2,622	4,237
LUMINAR TECHNOLOGIES INC	4,368	3,056	–	2,440	4,984
NEXTEER AUTOMOTIVE GROUP LTD	33,259	15,945	–	26,428	22,776
NIO INC - ADR	2,709	1,275	–	1,970	2,014
NISSAN MOTOR CO LTD	8,355	309	–	5,253	3,411
PANASONIC HOLDINGS CORP	3,698	–	–	3,698	–
QUANTUMSCAPE CORP	3,339	267	–	1,882	1,724
RENAULT SA	683	137	–	468	352
STELLANTIS NV	2,425	43	–	1,644	824
TESLA INC	634	19	–	483	170
TOYOTA MOTOR CORP	5,471	–	–	3,628	1,843
VISTEON CORP	184	48	–	120	112
VOLKSWAGEN AG-PREF	244	59	–	177	126
XPENG INC - ADR	2,707	–	–	1,573	1,134
Industrials					
ADVANCED ENERGY SOLUTION HOL	1,041	379	–	814	606
BALLARD POWER SYSTEMS INC	4,261	3,302	–	3,927	3,636
BLOOM ENERGY CORP- A	1,111	933	–	1,045	999
ENERSYS	321	–	–	189	132
GS YUASA CORP	1,506	279	–	910	875
HITACHI LTD	853	–	–	580	273
HONEYWELL INTERNATIONAL INC	362	19	–	237	144
HYSTER-YALE MATERIALS	805	–	–	611	194
ITT INC	316	44	–	244	116
LG ENERGY SOLUTION	78	16	–	50	44
MICROVAST HOLDINGS INC	13,902	–	–	13,902	–
NIKOLA CORP	9,960	16,170	–	8,276	17,854
PLUG POWER INC	1,678	3,562	–	1,567	3,673
QUIMICA Y MINERA CHIL-SP ADR	348	192	–	257	283
WABTEC CORP	311	40	–	232	119

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

Autonomous and Electric Vehicles ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Information Technology					
AMBARELLA INC	305	139	–	220	224
APPLE INC	587	–	–	387	200
BLACKBERRY LTD	6,685	787	–	3,752	3,720
CEVA INC	834	452	–	690	596
COHERENT CORP	655	31	–	370	316
INDIE SEMICONDUCTOR INC-A	3,569	277	–	2,046	1,800
INFINEON TECHNOLOGIES AG	1,254	–	–	762	492
INNOVIZ TECHNOLOGIES LTD	5,176	4,547	–	9,723	–
INTEL CORP	2,480	–	–	1,692	788
MICROSOFT CORP	219	14	–	137	96
MICROVISION INC	9,772	1,799	–	6,435	5,136
NVIDIA CORP	474	–	–	406	68
NXP SEMICONDUCTORS NV	249	–	–	158	91
ON SEMICONDUCTOR	554	17	–	349	222
QUALCOMM INC	645	–	–	417	228
SAMSUNG SDI CO LTD	–	46	–	–	46
SITIME CORP	–	255	–	146	109
STMICROELECTRONICS NV	874	–	–	502	372
TOMTOM NV	3,432	642	–	2,265	1,809
Materials					
ALBEMARLE CORP	148	60	–	95	113
ALLKEM LTD	3,033	–	(1,353)	1,680	–
APERAM	688	312	–	601	399
ARCADIUM LITHIUM PLC	–	895	1,299	–	2,194
ARCADIUM LITHIUM PLC-CDI	–	804	1,353	–	2,157
ATI INC (formerly known as ALLEGHENY TECHNOLOGIES INC)	779	–	–	474	305
CABOT CORP	361	126	–	317	170
GANFENG LITHIUM GROUP CO L-H	3,256	3,105	–	2,797	3,564
IGO LTD	2,650	1,508	–	1,787	2,371
JOHNSON MATTHEY PLC	1,002	453	–	843	612
LITHIUM AMERICAS ARGENTINA C	–	1,564	1,597	887	2,274
LITHIUM AMERICAS CORP	1,225	1,917	–	887	2,255
LIVENT CORP	1,111	99	(540)	670	–
LUNDIN MINING CORP	3,627	320	–	2,309	1,638
PIEDMONT LITHIUM INC	410	447	–	310	547
PILBARA MINERALS LTD	9,569	1,385	–	5,670	5,284
STANDARD LITHIUM LTD	6,336	765	–	7,101	–

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

Asia Innovator Active ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Communication Services					
BAIDU INC-CLASS A	–	1,033	–	624	409
HYBE CO LTD	256	122	–	268	110
NAVER CORP	219	39	–	155	103
SEA LTD-ADR	237	–	–	60	177
TENCENT HOLDINGS LTD	1,550	212	–	582	1,180
Consumer Discretionary					
ALIBABA GROUP HOLDING LTD	3,658	–	–	1,533	2,125
BYD CO LTD-H	5,288	–	–	2,526	2,762
COUPANG INC	1,766	–	–	837	929
FUYAO GLASS INDUSTRY GROUP-H	7,597	–	–	1,900	5,697
HYUNDAI MOTOR CO	–	118	–	–	118
JD.COM INC-CLASS A	1,229	–	–	1,229	–
MEITUAN-CLASS B	1,988	1,252	–	1,447	1,793
PDD HOLDINGS INC	225	81	–	125	181
SONY GROUP CORP	–	451	–	112	339
ZHEJIANG SHUANGHUAN DRIVEL-A	8,300	–	–	2,076	6,224
Consumer Staples					
PING AN HEALTHCARE AND TECHN	4,977	–	–	1,244	3,733
Financials					
EAST MONEY INFORMATION CO-A	13,380	–	2,676	4,014	12,042
FUTU HOLDINGS LTD-ADR	515	–	–	128	387
HDFC BANK LTD-ADR	900	282	–	408	774
ICICI BANK LTD-SPON ADR	–	2,181	–	546	1,635
Health Care					
INNOVENT BIOLOGICS INC	–	4,406	–	2,171	2,235
SAMSUNG BIOLOGICS CO LTD	23	–	–	6	17
SHANGHAI UNITED IMAGING HE-A	–	900	–	–	900
SHENZHEN MINDRAY BIO-MEDIC-A	1,000	–	–	250	750
WUXI BIOLOGICS CAYMAN INC	8,049	1,496	–	5,936	3,609
Industrials					
CONTEMPORARY AMPEREX TECHN-A	1,900	200	1,520	856	2,764
EVE ENERGY CO LTD-A	3,400	800	–	1,050	3,150
GRAB HOLDINGS LTD - CL A	9,589	–	–	3,826	5,763
GUANGDONG KINLONG HARDWARE-A	1,500	–	–	1,500	–
GUANGZHOU KDT MACHINERY CO-A	5,340	–	–	1,336	4,004
HAN'S LASER TECHNOLOGY IN-A	9,100	–	–	4,676	4,424
L.K. TECHNOLOGY HOLDINGS LTD	13,023	–	–	13,023	–
NARI TECHNOLOGY CO LTD-A (formerly known as NARI TECHNOLOGY DEVELOPMEN-A)	8,080	–	1,616	2,424	7,272

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2023 to 31 March 2024

Asia Innovator Active ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Industrials (continued)					
NIDEC CORP	383	–	–	383	–
SHENZHEN INOVANCE TECHNOLO-A	3,000	–	–	1,200	1,800
SUNGROW POWER SUPPLY CO LT-A	1,100	400	–	276	1,224
WUXI LEAD INTELLIGENT EQUI-A	12,000	–	–	6,750	5,250
Information Technology					
BYD ELECTRONIC INTL CO LTD	–	2,741	–	686	2,055
CHINASOFT INTERNATIONAL LTD	62,677	–	–	27,018	35,659
HUA HONG SEMICONDUCTOR LTD	9,503	–	–	6,422	3,081
INFOSYS LTD-SP ADR	3,470	831	–	2,603	1,698
KEYENCE CORP	83	33	–	47	69
LONGI GREEN ENERGY TECHNOL-A	13,820	1,700	–	5,680	9,840
LUXSHARE PRECISION INDUSTR-A	4,400	–	–	2,700	1,700
MEDIATEK INC	937	777	–	639	1,075
SAMSUNG ELECTRONICS CO LTD	591	417	–	326	682
SAMSUNG SDI CO LTD	64	16	–	55	25
SK HYNIX INC	–	258	–	–	258
TAIWAN SEMICONDUCTOR MANUFAC	8,697	355	–	3,768	5,284
UNIMICRON TECHNOLOGY CORP	7,022	2,196	–	6,381	2,837
VENUSTECH GROUP INC-A	–	4,500	–	1,126	3,374
XINYI SOLAR HOLDINGS LTD	18,722	20,552	–	7,900	31,374
Materials					
HANWHA SOLUTIONS CORP	–	706	–	416	290
LG CHEM LTD	37	51	–	88	–

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 3 August 2023 (date of inception) to 31 March 2024

China MedTech ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Consumer Staples					
ALIBABA HEALTH INFORMATION T	–	1,098,635	–	650,689	447,946
JD HEALTH INTERNATIONAL INC	–	212,468	–	117,412	95,056
PING AN HEALTHCARE AND TECHN	–	96,462	–	61,390	35,072
Health Care					
AIER EYE HOSPITAL GROUP CO-A	–	459,140	–	267,641	191,499
AMOY DIAGNOSTICS CO LTD-A	–	30,300	–	30,300	–
ANDON HEALTH CO LTD-A	–	42,100	–	28,912	13,188
ANGELALIGN TECHNOLOGY INC	–	13,988	–	13,988	–
APT MEDICAL INC-A	–	5,664	–	3,587	2,077
AUTOBIO DIAGNOSTICS CO LTD-A	–	48,400	–	30,931	17,469
BEIJING STRONG BIOTECHNOLO-A	–	56,600	–	39,495	17,105
BGI GENOMICS CO LTD-A	–	36,100	–	23,251	12,849
DOUBLE MEDICAL TECHNOLOGY-A	–	36,200	–	23,088	13,112
EYEBRIGHT MEDICAL TECHNOLO-A	–	5,828	–	2,567	3,261
GENSCRIPT BIOTECH CORP	–	201,147	–	134,412	66,735
IMEIK TECHNOLOGY DEVELOPME-A	–	17,800	–	11,784	6,016
INTCO MEDICAL TECHNOLOGY C-A	–	57,500	–	38,375	19,125
IRAY TECHNOLOGY CO LTD-A	–	9,183	–	5,943	3,240
JAFRON BIOMEDICAL CO LTD-A	–	73,900	–	48,158	25,742
JIANGSU YUYUE MEDICAL EQU-A	–	81,500	–	52,407	29,093
JINXIN FERTILITY GROUP LTD	–	195,624	–	195,624	–
LEPU MEDICAL TECHNOLOGY-A	–	147,900	–	88,680	59,220
MEINIAN ONEHEALTH HEALTHCA-A	–	334,700	–	208,073	126,627
MICROPORT SCIENTIFIC CORP	–	156,441	–	97,255	59,186
MICRO-TECH NANJING CO LTD-A	–	10,789	–	4,812	5,977
OVCTEK CHINA INC-A	–	73,600	–	45,767	27,833
SHANDONG WEIGAO GP MEDICAL-H	–	393,262	–	232,494	160,768
SHANGHAI UNITED IMAGING HE-A	–	38,454	–	17,114	21,340
SHENZHEN MINDRAY BIO-MEDIC-A	–	26,900	–	16,746	10,154
SHENZHEN NEW INDUSTRIES BI-A	–	65,179	–	41,190	23,989
SINOCARE INC - A	–	55,800	–	38,719	17,081
SONOSCAPE MEDICAL CORP-A	–	40,700	–	26,944	13,756
WINNER MEDICAL CO LTD-A	–	50,120	–	33,291	16,829
WINNING HEALTH TECHNOLOGY-A	–	265,700	–	195,416	70,284

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 11 October 2023 (date of inception) to 31 March 2024

Asia USD Investment Grade Bond ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Debt securities					
Canada					
ALIBABA GROUP BABA 4.2 12/06/47	–	200,000	–	–	200,000
ALIBABA GROUP BABA 4.4 12/06/57	–	200,000	–	–	200,000
BAIDU INC BIDU 3.425 04/07/30	–	200,000	–	–	200,000
BAIDU INC BIDU 4 7/8 11/14/28	–	300,000	–	–	300,000
BANK OF CHINA/HK BCHINA 2 3/8 02/24/27	–	200,000	–	–	200,000
BOC AVIATION BOCAVI 4 1/2 05/23/28	–	400,000	–	–	400,000
BOC AVIATION LTD 2.625% 17SEP2030	–	200,000	–	200,000	–
BOC AVIATION USA CORP	–	200,000	–	–	200,000
CHINA (PEOPLE'S) CHINA 1.95 12/03/24	–	200,000	–	–	200,000
CHINA DEV BANK SDBC 4 01/24/37	–	200,000	–	–	200,000
CHINA RAILWAY CHRAIL 4 07/06/27	–	400,000	–	–	400,000
CHINA SOUTHERN SOPOWZ 4 1/4 09/18/28	–	300,000	–	–	300,000
CHN CLEAN ENERGY CHGDN 4 11/05/25	–	200,000	–	–	200,000
CNAC HK FNBRIDGE CO LTD 5.125% 14MAR2028	–	400,000	–	–	400,000
CNAK HK FNBRIDGE CO LTD 4.875% 14MAR2025	–	200,000	–	200,000	–
CNOOC PETROLEUM NORTH 7.5% 30JUL2039	–	200,000	–	–	200,000
COASTAL EMERALD CNSHAN 4.1 06/15/25	–	200,000	–	–	200,000
COSL SG CAPITAL COSL 4 1/2 07/30/25	–	200,000	–	–	200,000
EXIM CHINA VIA A EXIMCH 3.8 09/16/25	–	200,000	–	–	200,000
ICBC/HONG KONG ICBCAS 2.95 06/01/25	–	400,000	–	200,000	200,000
ICBC/HONG KONG ICBCAS 5 3/8 10/25/26	–	300,000	–	–	300,000
SDBC 4.25% 02DEC2024	–	200,000	–	–	200,000
SINOPEC GROUP SINOPE 2.3 01/08/31	–	200,000	–	–	200,000
SINOPEC GROUP SINOPE 4 1/4 09/12/28	–	200,000	–	–	200,000
SINOPEC GROUP SINOPE 4 1/8 09/12/25	–	200,000	–	–	200,000
STATE GRID OSEAS CHGRID 4 05/04/47	–	200,000	–	–	200,000
STATE GRID OSEAS CHGRID 4 1/4 05/02/28	–	400,000	–	200,000	200,000
TENCENT HOLD TENCNT 3.94 04/22/61	–	200,000	–	–	200,000
TENCENT HOLDINGS TENCNT 3.8 02/11/25	–	400,000	–	–	400,000
TENCENT HOLDINGS TENCNT 4.525 04/11/49	–	400,000	–	200,000	200,000
THREE GORGES FIN YANTZE 3.7 06/10/25	–	200,000	–	–	200,000
Hong Kong					
AIA GROUP AIA 3.2 03/11/25	–	200,000	–	200,000	–
AIA GROUP AIA 4 1/2 03/16/46	–	200,000	–	–	200,000
AIA GROUP AIA 4.95 04/04/33	–	400,000	–	–	400,000
AIA GROUP AIA 5 5/8 10/25/27	–	200,000	–	–	200,000
BK OF EAST ASIA BNKEA 6 3/4 03/15/27	–	500,000	–	500,000	–
HK LAND FINANCE HKLAND 4 1/2 10/07/25	–	200,000	–	–	200,000
HONG KONG HKINTL 4 1/2 01/11/28	–	200,000	–	–	200,000
SUN HUNG KAI PRO SUNHUN 3 3/4 02/25/29	–	200,000	–	–	200,000
SWIRE PAC MTN FI SWIRE 3 7/8 09/21/25	–	200,000	–	–	200,000
India					
EX-IM BK OF IN EXIMBK 5 1/2 01/18/33	–	200,000	–	–	200,000
INDIAN RAILWAY FINANCE 3.249% 13FEB2030	–	200,000	–	–	200,000
RELIANCE INDUSTR RILIN 3 5/8 01/12/52	–	250,000	–	–	250,000
RELIANCE INDUSTR RILIN 4 1/8 01/28/25	–	650,000	–	200,000	450,000

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 11 October 2023 (date of inception) to 31 March 2024

Asia USD Investment Grade Bond ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Debt securities (continued)					
Indonesia					
HUTAMA KARYA PERSERO PT 3.75% 11MAY2030	–	200,000	–	–	200,000
INDONESIA (REP) INDON 4.55 01/11/28	–	500,000	–	400,000	100,000
INDONESIA (REP) INDON 4.65 09/20/32	–	200,000	–	–	200,000
INDONESIA (REP) INDON 7 3/4 01/17/38	–	200,000	–	–	200,000
PERTAMINA PERTIJ 6 1/2 05/27/41	–	400,000	–	200,000	200,000
PERUSAHAAN LISTRIK NEGAR 4.875% 17JUL2049	–	600,000	–	200,000	400,000
PERUSAHAAN PENERBIT SBSN 4.15% 29MAR2027	–	200,000	–	–	200,000
PERUSH LISTRIK NEGARA 5.25% 24OCT2042	–	200,000	–	–	200,000
PT PERTAMINA (PERSERO) 4.175% 21JAN2050	–	200,000	–	–	200,000
REPUBLIC OF INDONESIA 5.95% 08/01/2046	–	300,000	–	–	300,000
SBSN INDO III INDOIS 4.55 03/29/26	–	200,000	–	–	200,000
SBSN INDO III INDOIS 5.6 11/15/33	–	200,000	–	–	200,000
Malaysia					
GOHL CAPITAL LTD GENTMK 4 1/4 01/24/27	–	300,000	–	–	300,000
KHAZANAH CAPITAL KNBZMK 4.876 06/01/33	–	200,000	–	–	200,000
MISC CAPITAL TWO MISC MK 3 3/4 04/06/27	–	200,000	–	–	200,000
PETRONAS CAPITAL LTD 4.55% 21APR2050	–	600,000	–	200,000	400,000
Philippines					
PHILIPPINES(REP) PHILIP 5.17 10/13/27	–	400,000	–	–	400,000
PSALM PSALM 7.39 12/02/24	–	400,000	–	–	400,000
REPUBLIC OF PHILIPPINES 9.5% 02FEB2030	–	200,000	–	–	200,000
Singapore					
DBS GROUP HLDGS DBSSP 5.479 09/12/25	–	200,000	–	200,000	–
SINGAP TELECOMM SINTEL 7 3/8 12/01/31	–	200,000	–	–	200,000
SP POWERASSETS SPSP 3 1/4 11/24/25	–	200,000	–	–	200,000
STE TRANSCORE STESP 4 1/8 05/23/26	–	200,000	–	–	200,000
TEMASEK FINL I TEMASE 1 10/06/30	–	250,000	–	–	250,000
South Korea					
EXP-IMP BK KOREA EIBKOR 4 7/8 01/11/26	–	400,000	–	–	400,000
EXP-IMP BK KOREA EIBKOR 5 01/11/28	–	200,000	–	–	200,000
KB KOOKMIN CARD KBFING 4 06/09/25	–	200,000	–	–	200,000
KOREA DEV BANK KDB 4 09/08/25	–	400,000	–	–	400,000
KOREA GAS CORP KORGAS 6 1/4 01/20/42	–	200,000	–	–	200,000
KOREAREHABNRESO KOMRMR 5 3/8 05/11/28	–	200,000	–	–	200,000
LGENERGYSOLUTION LGENERGYSOLUTION LGENSO 5 5/8 09/25/26	–	200,000	–	–	200,000
MIRAEASSETSEC DAESSEC 6 7/8 07/26/26	–	400,000	–	–	400,000
POSCO POHANG 5 3/4 01/17/28	–	200,000	–	–	200,000
REP OF KOREA KOREA 5 5/8 11/03/25	–	400,000	–	–	400,000
SHINHAN FINL GRP SHINFN 5 07/24/28	–	200,000	–	–	200,000

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 11 October 2023 (date of inception) to 31 March 2024

Asia USD Investment Grade Bond ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Debt securities (continued)					
Taiwan					
TSMC GLOBAL LTD TAISEM 4 3/8 07/22/27	–	600,000	–	–	600,000
Thailand					
BANGKOK BANK/HK BBLTB 5 1/2 09/21/33	–	200,000	–	–	200,000
EXP-IMP BK THAI EXIMTH 3.902 06/02/27	–	200,000	–	–	200,000
PTT TREASURY PTTTB 3.7 07/16/70	–	200,000	–	–	200,000
PTTEP CANADA INT PTTEPT 6.35 06/12/42	–	200,000	–	–	200,000

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 17 November 2023 (date of inception) to 31 March 2024

China Little Giant ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities					
Consumer Discretionary					
BAFANG ELECTRIC SUZHOU CO -A	–	16,400	–	4,149	12,251
CHENGDU XGIMI TECHNOLOGY C-A	–	6,801	–	1,720	5,081
Health Care					
AMOY DIAGNOSTICS CO LTD-A	–	37,400	–	9,466	27,934
APT MEDICAL INC-A	–	6,130	–	1,549	4,581
ASYMCHAM LABORATORIES TIAN-A	–	33,500	–	8,521	24,979
BEIJING CHUNLIZHENGDA MEDI-A	–	32,019	–	8,425	23,594
BEIJING SUN-NOVO PHARMACEU-A	–	9,909	–	2,488	7,421
COFOE MEDICAL TECHNOLOGY C-A	–	7,200	–	7,200	–
IMEIK TECHNOLOGY DEVELOPME-A	–	11,600	–	3,001	8,599
IRAY TECHNOLOGY CO LTD-A	–	10,318	–	2,681	7,637
JOINN LABORATORIES CHINA C-A	–	65,900	–	16,671	49,229
NANJING VAZYME BIOTECH CO -A	–	13,494	–	13,494	–
SANSURE BIOTECH INC-A	–	18,553	–	18,553	–
SHANGHAI HAOYUAN CHEMEXPRE-A	–	15,072	–	3,781	11,291
SHANGHAI MICROPORT ENDOVAS-A	–	8,069	–	2,008	6,061
XIANGYU MEDICAL CO LTD-A	–	15,339	–	3,853	11,486
ZHANGZHOU PIENZHEHUANG PHA-A	–	6,100	–	6,100	–
ZHEJIANG WOLWO BIO-PHARMAC-A	–	16,300	–	16,300	–
Industrials					
AEROSPACE NANHU ELECTRONIC-A	–	32,375	–	8,162	24,213
CHENGDU RML TECHNOLOGY CO -A	–	16,300	–	4,109	12,191
GUIZHOU AVIATION TECHNICAL-A	–	4,812	–	4,812	–
HARBIN BOSHI AUTOMATION CO-A	–	99,000	–	24,945	74,055
HOYMILES POWER ELECTRONICS-A	–	6,861	–	1,752	5,109
KUNSHAN DONGWEI TECHNOLOGY-A	–	22,909	–	5,893	17,016
PYLON TECHNOLOGIES CO LTD-A	–	14,989	–	4,167	10,822
SHANGHAI HANBELL PRECISE -A	–	49,100	–	12,402	36,698
SHENZHEN SINEXCEL ELECTRIC-A	–	27,000	–	6,930	20,070
SICHUAN INJET ELECTRIC CO -A	–	21,900	–	5,557	16,343
XI'AN SINFUSE ELECTRIC CO-A	–	5,900	–	1,604	4,296
XI'AN TRIANGLE DEFENSE CO -A	–	51,000	–	14,522	36,478
XTC NEW ENERGY MATERIALS X-A	–	14,237	–	14,237	–
Information Technology					
ANJI MICROELECTRONICS TECH-A	–	9,970	–	2,517	7,453
BEIJING HUAFENG TEST & CON-A	–	14,892	–	3,744	11,148
BEIJING YUANLIU HONGYUAN E-A	–	22,400	–	5,749	16,651
CIRCUIT FABOLOGY MICROELEC-A	–	13,423	–	3,536	9,887
DONGGUAN AOHAI TECHNOLOGY -A	–	26,700	–	6,813	19,887
FIBOCOM WIRELESS INC -A	–	24,800	–	24,800	–
FUJIAN TORCH ELECTRON TECH-A	–	43,600	–	11,074	32,526
GREAT MICROWAVE TECHNOLOGY-A	–	16,213	–	4,248	11,965
GUIZHOU ZHENHUA FENGGUANG -A	–	18,917	–	4,733	14,184
HOYUAN GREEN ENERGY CO LTD-A	–	52,599	–	13,242	39,357
HWATSING TECHNOLOGY CO LTD-A	–	1,295	–	1,295	–
ROCKCHIP ELECTRONICS CO L-A	–	41,700	–	10,498	31,202
SG MICRO CORP-A	–	49,200	–	12,622	36,578
SHANGHAI BOCHU ELECTRONIC-A	–	12,876	–	3,237	9,639
SHANGHAI FULLHAN MICROELEC-A	–	22,200	–	5,629	16,571
SHENZHEN BSC TECHNOLOGY CO-A	–	12,500	–	3,192	9,308
SHENZHEN XINYICHANG TECHNO-A	–	10,275	–	2,600	7,675
STARPOWER SEMICONDUCTOR LT-A	–	16,600	–	4,205	12,395
SUZHOU NOVOSENSE MICROELEC-A	–	9,343	–	2,381	6,962
SUZHOU ORIENTAL SEMICONDUCT-A	–	9,172	–	2,304	6,868
SUZHOU TFC OPTICAL COMMUNI-A	–	38,500	–	9,926	28,574
WUXI NCE POWER CO LTD-A	–	27,500	–	6,941	20,559

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 17 November 2023 (date of inception) to 31 March 2024

China Little Giant ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2023	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2024
Listed equities (continued)					
Materials					
JIANGSU TOLAND ALLOY CO LT-A	–	40,500	–	10,306	30,194
JINHUI MINING CO LTD-A	–	30,600	–	30,600	–
KBC CORP LTD-A	–	12,843	–	3,376	9,467
SHANGHAI HIUV NEW MATERIAL-A	–	3,439	–	3,439	–
SHANGHAI HUAFON ALUMINIUM -A	–	95,600	–	25,261	70,339
SHENZHEN DYNANONIC CO LTD-A	–	8,000	–	8,000	–
SINOFIBERS TECHNOLOGY CO L-A	–	42,300	–	10,746	31,554
SUNRESIN NEW MATERIALS CO -A	–	18,000	–	18,000	–
SUZHOU NANOMICRO TECHNOLOG-A	–	39,360	–	9,882	29,478
WUXI PAIKE NEW MATERIALS T-A	–	12,100	–	3,080	9,020
YUNNAN ENERGY NEW MATERIAL-A	–	18,400	–	18,400	–

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)

As at 31 March 2024, the Sub-Fund held unlisted total return swaps as shown details in investment portfolio. The counterparty of the swaps were Citigroup Global Markets Limited and Mirae Asset Securities (HK) Limited.

HOLDINGS OF COLLATERAL (UNAUDITED)

As at 31 March 2024

China Clean Energy ETF

Collateral provider	Nature of collateral	Maturity tenor	Currency denomination	Value of the collateral RMB	% of net assets covered by collateral
Citigroup Global Markets Limited	Government bond	23-Jan-2025	USD	37,621,629	6.94%
Mirae Asset Securities (HK) Limited	Equities	N/A	HKD	140,006,416	25.82%
				177,628,045	32.76%
Custody/safe-keeping arrangement				Amount of collateral received/held as of 31 Mar 2024 RMB	Proportion of collateral posted by the sub-fund as of 31 Mar 2024 %
Custodian of collateral					
Citibank, N.A., Hong Kong Branch				177,628,045	100.00

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

HOLDINGS OF COLLATERAL (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Consumer Brand ETF

Collateral provider	Nature of collateral	Maturity tenor	Currency denomination	Value of the collateral RMB	% of net assets covered by collateral
Citigroup Global Markets Limited	Government bond	23-May-24	USD	2,487,057	0.70%
Citigroup Global Markets Limited	Government bond	23-Jan-25	USD	34,410,632	9.62%
Citigroup Global Markets Limited	Government bond	15-Jan-26	USD	109,711	0.03%
Mirae Asset Securities (HK) Limited	Equities	N/A	USD	19,369,506	5.42%
Mirae Asset Securities (HK) Limited	Equities	N/A	USD	3,254,590	0.91%
Mirae Asset Securities (HK) Limited	Government bond	5-Sep-24	USD	43,806,580	12.25%
Mirae Asset Securities (HK) Limited	Equities	N/A	HKD	21,108,608	5.90%
				<u>124,546,684</u>	<u>34.83%</u>

Custody/safe-keeping arrangement	Amount of collateral received/held as of 31 Mar 2024	Proportion of collateral posted by the sub-fund as of 31 Mar 2024
	RMB	%

Custodian of collateral

Citibank, N.A., Hong Kong Branch	<u>124,546,684</u>	<u>100.00</u>
----------------------------------	--------------------	---------------

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

HOLDINGS OF COLLATERAL (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Electric Vehicle and Battery ETF

Collateral provider	Nature of collateral	Maturity tenor	Currency denomination	Value of the collateral RMB	% of net assets covered by collateral
Citigroup Global Markets Limited	Government bond	23-May-24	USD	1,026,296	0.08%
Citigroup Global Markets Limited	Government bond	23-Jan-25	USD	77,222,821	6.26%
Citigroup Global Markets Limited	Government bond	15-Jul-26	USD	2,923,138	0.24%
Citigroup Global Markets Limited	Government bond	15-Jan-27	USD	5,094,986	0.41%
Citigroup Global Markets Limited	Government bond	15-Apr-25	USD	3,149,798	0.26%
Mirae Asset Securities (HK) Limited	Equities	N/A	USD	73,470,541	5.96%
Mirae Asset Securities (HK) Limited	Government bond	5-Sep-24	USD	5,391,579	0.44%
Mirae Asset Securities (HK) Limited	Equities	N/A	HKD	318,816,554	25.87%
Mirae Asset Securities (HK) Limited	Equities	N/A	HKD	98,294,609	7.97%
				<u>585,390,322</u>	<u>47.49%</u>

Custody/safe-keeping arrangement	Amount of collateral received/held as of 31 Mar 2024 RMB	Proportion of collateral posted by the sub-fund as of 31 Mar 2024 %
Custodian of collateral		
Citibank, N.A., Hong Kong Branch	<u>585,390,322</u>	<u>100.00</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

HOLDINGS OF COLLATERAL (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Robotics and AI ETF

Collateral provider	Nature of collateral	Maturity tenor	Currency denomination	Value of the collateral RMB	% of net assets covered by collateral
Citigroup Global Markets Limited	Government bond	23-May-24	USD	1,984,856	1.57%
Citigroup Global Markets Limited	Government bond	15-Jul-26	USD	2,489,766	1.97%
Citigroup Global Markets Limited	Government bond	31-Oct-26	USD	28,408,388	22.51%
				<u>32,883,010</u>	<u>26.06%</u>

Custody/safe-keeping arrangement	Amount of collateral received/held as of 31 Mar 2024 RMB	Proportion of collateral posted by the sub-fund as of 31 Mar 2024 %
Custodian of collateral		
Citibank, N.A., Hong Kong Branch	<u>32,883,010</u>	<u>100.00</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

HOLDINGS OF COLLATERAL (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Semiconductor ETF

Collateral provider	Nature of collateral	Maturity tenor	Currency denomination	Value of the collateral RMB	% of net assets covered by collateral
Citigroup Global Markets Limited	Government bond	23-Jan-25	USD	4,078,959	1.07%
Citigroup Global Markets Limited	Government bond	15-Jan-27	USD	16,520,871	4.33%
Mirae Asset Securities (HK) Limited	Government bond	5-Sep-24	USD	4,582,842	1.20%
Mirae Asset Securities (HK) Limited	Government bond	30-May-24	USD	2,528,873	0.66%
Mirae Asset Securities (HK) Limited	Equities	NA	HKD	96,417,578	25.25%
Mirae Asset Securities (HK) Limited	Equities	NA	HKD	39,719,446	10.40%
				163,848,569	42.91%
Custody/safe-keeping arrangement			Amount of collateral received/held as of 31 Mar 2024	Proportion of collateral posted by the sub-fund as of 31 Mar 2024	
			RMB	%	
Custodian of collateral					
Citibank, N.A., Hong Kong Branch			163,848,569	100.00	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

HOLDINGS OF COLLATERAL (UNAUDITED) (CONTINUED)

As at 31 March 2024

China Global Leaders ETF

Collateral provider	Nature of collateral	Maturity tenor	Currency denomination	Value of the collateral RMB	% of net assets covered by collateral
Citigroup Global Markets Limited	Government bond	23-Jan-25	USD	2,918,366	16.96 %
				<u>2,918,366</u>	<u>16.96 %</u>
Custody/safe-keeping arrangement				Amount of collateral received/held as of 31 Mar 2024 RMB	Proportion of collateral posted by the sub-fund as of 31 Mar 2024 %
Custodian of collateral					
Citibank, N.A., Hong Kong Branch				<u>2,918,366</u>	<u>100.00</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

PERFORMANCE RECORD (UNAUDITED)

NET ASSET VALUE

	<u>As at 31 March 2024</u>		<u>As at 31 March 2023</u>		<u>As at 31 March 2022</u>	
	Dealing net asset value*	Dealing net asset value per share*	Dealing net asset value	Dealing net asset value per share	Dealing net asset value	Dealing net asset value per share
China Clean Energy ETF (in RMB) ¹	541,404,594	71.7093	1,283,195,710	99.8596	2,465,824,183	111.8288
China Consumer Brand ETF (in RMB) ¹	357,612,297	39.7347	671,784,088	47.4759	489,360,114	45.1023
China Electric Vehicle and Battery ETF (in RMB) ¹	1,227,585,946	66.8985	2,771,314,730	95.5626	5,322,805,114	118.6802
China Robotics and AI ETF (in RMB) ²	126,207,451	41.3795	172,995,029	50.1435	181,456,113	42.1992
China Semiconductor ETF (in RMB) ²	381,758,392	30.2983	578,213,676	40.0148	760,130,828	43.0669
China Global Leaders ETF (in RMB) ³	17,182,621	34.3653	52,395,975	38.8118	75,918,337	42.1769
China Innovator Active ETF (in RMB) ³	13,428,582	26.8572	168,223,606	32.6648	97,610,654	34.2494
Asia Semiconductor ETF (in RMB) ⁴	90,243,653	54.6932	65,837,590	41.1485	97,546,137	45.3703
China E-commerce and Logistics ETF (in RMB) ⁴	7,148,355	35.7418	29,757,808	39.6771	20,549,927	37.3635
China Games and Entertainment ETF (in RMB) ⁴	7,661,262	30.6451	17,733,079	35.4662	16,616,517	30.2118
FinTech ETF (in USD) ⁵	1,290,895	5.1636	1,545,427	3.8636	–	–
Autonomous and Electric Vehicles ETF (in USD) ⁵	1,306,447	6.5323	2,805,014	6.2334	–	–
Asia Innovator Active ETF (in RMB) ⁵	9,243,806	30.8127	13,389,028	33.4726	–	–
China MedTech ETF (in RMB) ⁶	29,057,194	38.7429	–	–	–	–
Asia USD Investment Grade Bond ETF (in USD) ⁷	19,587,306	7.3361	–	–	–	–
China Little Giant ETF (in RMB) ⁸	50,606,536	42.5355	–	–	–	–

*The Dealing net asset value and Dealing net asset value per share are representing data as of 28 March 2024 which is the last official Dealing Date for period ended 31 March 2024.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

PERFORMANCE RECORD (UNAUDITED)

HIGHEST ISSUE PRICE AND LOWEST REDEMPTION PRICE PER SHARE

	<u>For the year/period ended 31 March 2024</u>		<u>For the year/period ended 31 March 2023</u>		<u>For the year/period ended 31 March 2022</u>		<u>For the year/period ended 31 March 2021</u>	
	Highest issue price per share	Lowest redemption price per share	Highest issue price per share	Lowest redemption price per share	Highest issue price per share	Lowest redemption price per share	Highest issue price per share	Lowest redemption price per share
China Clean Energy ETF (in RMB) ¹	100.3833	61.5949	129.3482	91.9401	137.3514	84.1293	106.6927	43.9877
China Consumer Brand ETF (in RMB) ¹	47.5371	34.7408	51.8292	36.8655	71.6463	41.3395	81.9421	39.1943
China Electric Vehicle and Battery ETF (in RMB) ¹	96.4193	55.8503	147.7430	88.2945	173.9260	90.7279	125.4896	44.9081
China Robotics and AI ETF (in RMB) ²	51.4311	33.5140	50.1435	34.3728	58.0673	41.0812	57.2702	43.6934
China Semiconductor ETF (in RMB) ²	43.8312	25.5018	44.2258	32.5872	62.8456	43.0670	54.5649	40.4773
China Global Leaders ETF (in RMB) ³	39.8910	31.3443	46.4561	33.1446	57.5353	39.1821	–	–
China Innovator Active ETF (in RMB) ³	32.9286	23.7767	38.5188	28.1787	55.3382	30.2095	–	–
Asia Semiconductor ETF (in RMB) ⁴	55.4475	39.3929	44.9418	33.2839	54.4102	43.7328	–	–
China E-commerce and Logistics ETF (in RMB) ⁴	41.0783	32.1113	43.5667	33.8376	52.3097	33.4318	–	–
China Games and Entertainment ETF (in RMB) ⁴	36.0329	25.4842	35.4662	20.7754	49.9991	24.5835	–	–
FinTech ETF (in USD) ⁵	5.1636	3.3890	7.9999	3.4502	–	–	–	–
Autonomous and Electric Vehicles ETF (in USD) ⁵	7.2966	5.4534	8.1248	5.0974	–	–	–	–
Asia Innovator Active ETF (in RMB) ⁵	34.3604	27.9441	49.9990	29.8654	–	–	–	–
China MedTech ETF (in RMB) ⁶	50.4091	36.3476	–	–	–	–	–	–
Asia USD Investment Grade Bond ETF (in USD) ⁷	7.4173	6.8913	–	–	–	–	–	–
China Little Giant ETF (in RMB) ⁸	50.7896	35.5810	–	–	–	–	–	–

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

PERFORMANCE RECORD (UNAUDITED)

HIGHEST ISSUE PRICE AND LOWEST REDEMPTION PRICE PER SHARE

	<u>For the period ended 30 September 2023</u>	
	Highest issue price per share	Lowest redemption price per share
China Clean Energy ETF (in RMB) ¹	100.3833	75.0626
China Consumer Brand ETF (in RMB) ¹	47.5371	41.0158
China Electric Vehicle and Battery ETF (in RMB) ¹	96.4193	75.6980
China Robotics and AI ETF (in RMB) ²	51.4311	41.2780
China Semiconductor ETF (in RMB) ²	43.8312	32.3506
China Global Leaders ETF (in RMB) ³	39.8910	35.0735
China Innovator Active ETF (in RMB) ³	32.9286	29.2945
Asia Semiconductor ETF (in RMB) ⁴	46.5695	39.3929
China E-commerce and Logistics ETF (in RMB) ⁴	41.0783	35.6803
China Games and Entertainment ETF (in RMB) ⁴	36.0329	29.4994
FinTech ETF (in USD) ⁵	4.5995	3.6694
Autonomous and Electric Vehicles ETF (in USD) ⁵	7.2966	5.7298
Asia Innovator Active ETF (in RMB) ⁵	34.3604	30.9615
China MedTech ETF (in RMB) ⁶	–	–
Asia USD Investment Grade Bond ETF (in USD) ⁷	–	–
China Little Giant ETF (in RMB) ⁸	–	–

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 16 January 2020 (date of inception) to 31 March 2021.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 8 August 2020 (date of inception) to 31 March 2021.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 10 March 2021 (date of inception) to 31 March 2022.

⁴The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 22 July 2021 (date of inception) to 31 March 2022.

⁵The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2023, commence from 9 December 2021 (date of inception) to 31 March 2023.

⁶The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2024, commence from 3 August 2023 (date of inception) to 31 March 2024.

⁷The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2024, commence from 11 October 2023 (date of inception) to 31 March 2024.

⁸The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2024, commence from 17 November 2023 (date of inception) to 31 March 2024.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

PERFORMANCE OF THE SUB-FUNDS

	<u>For the year/period ended 31 March 2024</u>		<u>For the year/period ended 31 March 2023</u>		<u>For the year/period ended 31 March 2022</u>		<u>For the year/period ended 31 March 2021</u>	
	Sub-Fund performance (%)	Index performance (%)	Sub-Fund performance (%)	Index performance (%)	Sub-Fund performance (%)	Index performance (%)	Sub-Fund performance (%)	Index performance (%)
China Clean Energy ETF ^{1# ^}	(28.19)	(27.69)	(10.70)	(9.81)	28.57	29.71	73.10	75.32
China Consumer Brand ETF ^{1# ^}	(16.31)	(15.68)	5.26	6.08	(33.84)	(33.18)	36.30	38.09
China Electric Vehicle and Battery ETF ^{1# ^}	(30.00)	(29.51)	(19.48)	(18.53)	26.19	27.69	84.85	86.03
China Robotics and AI ETF ^{2# ^}	(17.48)	(16.75)	18.83	19.80	(18.07)	(17.56)	3.52	4.02
China Semiconductor ETF ^{2# ^}	(24.28)	(23.75)	(7.09)	(6.39)	0.09	0.78	(14.67)	(14.43)
China Global Leaders ETF ^{3# ^}	(11.46)	(10.70)	(7.98)	(7.29)	(17.72)	(17.02)	–	–
China Innovator Active ETF ^{3# ^}	(17.78)	(12.40)	(4.63)	1.55	(34.44)	(29.34)	–	–
Asia Semiconductor ETF ^{3# ^}	32.92	34.13	(9.31)	(8.52)	(9.90)	(9.28)	–	–
China E-commerce and Logistics ETF ^{4# ^}	(9.92)	(9.33)	6.19	7.02	(23.52)	(23.20)	–	–
China Games and Entertainment ETF ^{4# ^}	(13.59)	(12.74)	17.39	18.41	(35.42)	(35.30)	–	–
FinTech ETF ^{5# ^}	33.65	34.86	(49.63)	(49.12)	–	–	–	–
Autonomous and Electric Vehicles ETF ^{5# ^}	4.80	5.77	(21.06)	(20.84)	–	–	–	–
Asia Innovator Active ETF ^{5# ^}	(7.95)	9.41	(32.35)	(9.84)	–	–	–	–
China MedTech ETF ^{6# ^}	(22.76)	(22.38)	–	–	–	–	–	–
Asia USD Investment Grade Bond ETF ^{7# ^}	6.37	6.75	–	–	–	–	–	–
China Little Giant ETF ^{8# ^}	(15.57)	(15.43)	–	–	–	–	–	–

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

PERFORMANCE OF THE SUB-FUNDS (CONTINUED)

	<u>For the period ended 30 September 2023</u>	
	Sub-Fund performance (%)	Index performance (%)
China Clean Energy ETF ^{1# ^}	(21.97)	(21.67)
China Consumer Brand ETF ^{1# ^}	(11.33)	(10.99)
China Electric Vehicle and Battery ETF ^{1# ^}	(20.48)	(20.17)
China Robotics and AI ETF ^{2# ^}	(13.74)	(13.31)
China Semiconductor ETF ^{2# ^}	(16.85)	(16.53)
China Global Leaders ETF ^{3# ^}	(6.49)	(6.11)
China Innovator Active ETF ^{3# ^}	(8.94)	(6.72)
Asia Semiconductor ETF ^{3# ^}	4.00	4.43
China E-commerce and Logistics ETF ^{4# ^}	(7.62)	(7.34)
China Games and Entertainment ETF ^{4# ^}	(14.36)	(14.08)
FinTech ETF ^{5# ^}	(3.16)	(2.86)
Autonomous and Electric Vehicles ETF ^{5# ^}	(0.82)	(0.40)
Asia Innovator Active ETF ^{5# ^}	(6.83)	1.69
China MedTech ETF ^{6# ^}	-	-
Asia USD Investment Grade Bond ETF ^{7# ^}	-	-
China Little Giant ETF ^{8# ^}	-	-

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 16 January 2020 (date of inception) to 31 March 2021.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 8 August 2020 (date of inception) to 31 March 2021.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 10 March 2021 (date of inception) to 31 March 2022.

⁴The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 22 July 2021 (date of inception) to 31 March 2022.

⁵The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2023, commence from 9 December 2021 (date of inception) to 31 March 2023.

⁶The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2024, commence from 3 August 2023 (date of inception) to 31 March 2024.

⁷The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2024, commence from 11 October 2023 (date of inception) to 31 March 2024.

⁸The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2024, commence from 17 November 2023 (date of inception) to 31 March 2024.

[#]The respective tracking indices of these Sub-Funds are net total return indices. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested after the deduction of any withholding taxes that may apply.

[^]The Sub-Funds' performances are calculated on the basis that any dividends or distributions are reinvested.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INFORMATION ON EXPOSURE ARISING FROM FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)

	<u>For the year ended 31 March 2024</u>					
	Highest (%)	Gross exposure Lowest (%)	Average (%)	Highest (%)	Net exposure Lowest (%)	Average (%)
<u>Unlisted total return swaps</u>						
China Clean Energy ETF	26.15	0.00	15.28	26.15	0.00	15.28
China Consumer Brand ETF	24.94	0.00	10.23	24.94	0.00	10.23
China Electric Vehicle and Battery ETF	44.28	0.00	23.19	44.28	0.00	23.19
China Robotics and AI ETF	34.72	0.00	11.27	34.72	0.00	11.27
China Semiconductor ETF	41.31	0.00	21.51	41.31	0.00	21.51
China Global Leaders ETF	11.37	0.00	3.07	11.37	0.00	3.07

	<u>For the period ended 30 September 2023</u>					
	Highest (%)	Gross exposure Lowest (%)	Average (%)	Highest (%)	Net exposure Lowest (%)	Average (%)
<u>Unlisted total return swaps</u>						
China Clean Energy ETF	24.21	0.00	7.64	24.21	0.00	7.64
China Consumer Brand ETF	4.45	0.00	1.12	4.45	0.00	1.12
China Electric Vehicle and Battery ETF	32.24	0.00	9.01	32.24	0.00	9.01
China Semiconductor ETF	24.81	0.00	6.92	24.81	0.00	6.92

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

MANAGEMENT AND ADMINISTRATION

Manager

Mirae Asset Global Investments (Hong Kong) Limited
Room 1101, 11th Floor
Lee Garden Three, 1 Sunning Road
Causeway Bay, Hong Kong

Directors of the Manager

Mr. Wan Youn Cho
Ms. Nam Ki Kim (appointed on 18 Mar 2024)
Mr. Ho Wah Fok (appointed on 18 Mar 2024)
Ms. Joo Hee An (resigned on 18 Mar 2024)
Mr. Se Han Song (resigned on 8 Jan 2024)

Directors of the Company

Mr. Wan Youn Cho
Mr. Stewart Robert Kenneth Aldcroft
Mr. Young Rae Cho (appointed on 9 Feb 2024)
Ms. Hai Man Wang (appointed on 9 Feb 2024)
Mr. Se Han Song (resigned on 19 Jan 2024)

Registrar

Tricor Investor Services Limited
17/F, Far East Finance Centre
16 Harcourt Road, Hong Kong

Legal Counsel to the Manager

Simmons & Simmons
30/F, One Taikoo Place
979 King's Road
Hong Kong

Auditor

PricewaterhouseCoopers
Certified Public Accountant
Registered Public Interest Entity Auditor
22/F, Prince's Building
10 Chater Road
Central, Hong Kong

Custodian

Cititrust Limited
50th Floor, Champion Tower
Three Garden Road
Central, Hong Kong

Sub-Custodian

Citibank, N.A.
50th Floor, Champion Tower
Three Garden Road
Central, Hong Kong

PRC Custodian[#]

Citibank (China) Co., Ltd
35F Citigroup Tower
No.33 Hua Yuan Shi Qiao Road
Lu Jia Zui Finance and Trade Zone
Shanghai 200120 P.R. China

Administrator

Citibank, N.A., Hong Kong Branch
50/F, Champion Tower 3 Garden Road,
Central, Hong Kong

Service Agent

HK Conversion Agency Services Limited
8th Floor, Two Exchange Square
8 Connaught Place
Central, Hong Kong

Listing Agent

Altus Capital Limited[^]
21 Wing Wo Street
Central, Hong Kong

Ample Capital Limited[%]

14/F, Two Chinachem Plaza
135 Des Voeux Road Central
Central, Hong Kong

[^] In respect of China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-commerce and Logistics ETF, China Games and Entertainment ETF, FinTech ETF, Autonomous and Electric Vehicles ETF and Asia Innovator Active ETF only.

[%] In respect of China MedTech ETF, Asia USD Investment Grade Bond ETF and China Little Giant ETF only.

[#] Applicable in respect of Global X China Little Giant ETF and Global X China MedTech ETF only.