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Global X Leveraged and Inverse Series (the “Trust”)

Global X Hang Seng Index Daily (-1x) Inverse Product (Stock Code: 07336)
Global X Hang Seng Index Daily (2x) Leveraged Product (Stock Code: 07231)
(each a “Product”, collectively, the “Products”)

(Each a sub-fund of Global X Leveraged and Inverse Series, a Hong Kong umbrella unit trust, authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

Notice to Unitholders – Changes to Hang Seng Index

Dear Unitholders,

Mirae Asset Global Investments (Hong Kong) Limited (the “**Manager**”), the investment manager of the Products, hereby informs Unitholders of changes to be made by Hang Seng Indexes Company Limited (the “**Index Provider**”) to the Hang Seng Index (the “**Index**”), the underlying index of the Products.

Changes to the Index

A. Expansion of the Index constituent number

The Index Provider aims to increase the number of Index constituents to 80 through the regular index reviews by mid-2022 and, ultimately, to fix the number at 100.

B. Selection of Index constituents by industry groups

To achieve a more balanced representation of the Hong Kong stock market, the Index constituents will be selected from the following seven industry groups with effect from the May 2021 index review:

Industry Group	Hang Seng Industry Classification System (“HSICS”)	
	Code	Industry
1	50	Financials
2	70	Information Technology
3	23	Consumer Discretionary
	25	Consumer Staples
4	60	Properties & Construction
5	35	Telecommunications
	40	Utilities
6	28	Healthcare
7	00	Energy
	05	Materials
	10	Industrials
	80	Conglomerates

The target is to achieve a market capitalisation coverage of not less than 50% for each industry group. The combination of the industry groups will be reviewed at least every two years.

Following the change, the constituent selection will be updated to reflect that eligible securities will be assigned to one of the seven industry groups according to their industry classification of the HSICS. The number of constituents in each industry group will be decided by several principles including (i) the target to cover at least 50%, in terms of market capitalisation, for each industry group; (ii) the characteristics of the industry group which include the distribution of the listed companies in terms of their size and number; and (iii) the industry group weighting in the Index compared to the market.

C. Relaxation of the listing history requirement

With effect from the May 2021 index review, the listing history requirement will be shortened to three months. This will provide flexibility for the timely addition of new listings.

D. Maintenance of the representation of Hong Kong companies

To sustain the representation of Hong Kong companies, the Index Provider will maintain 20 to 25 constituents that are classified as Hong Kong companies in the Index with effect from the May 2021 index review. The number of Hong Kong constituent stocks in the Index will be evaluated at least every two years.

E. Enrichment in constituent weighting distribution

Currently, the cap-level on individual weighted voting rights and secondary-listed constituents of the Index is 5%, while that on other constituents is 10%. With effect from the June 2021

index rebalancing, all individual constituents, including weighted voting rights, secondary-listed constituents and other constituents, will be subject to an aligned weighting cap of 8%.

Impact on the Products

The Manager will rebalance each Product's portfolio of investments to reflect any changes to the weighting of shares in the Index following the above changes closely.

Save as disclosed in this Announcement, there will be no impact on the operation and/or manner in which the Products are being managed, and there will be no change in the fee level or cost in managing the Products following the implementation of the above changes. There will be no material change or increase in the overall risk profile of each Product following the changes. The above changes do not amount to material changes to any Product and do not materially prejudice the rights or interest of the Unitholders of each Product. For the avoidance of doubt, the investment objective and strategy of the Products remain unchanged, and there will also be no impact on the acceptability of the Index.

The above changes do not require the approval of the Unitholders' approval. Costs and expenses incurred by each of the Products relating to the above changes, including transaction costs for rebalancing each Product's portfolio and the legal fees and related administrative costs for updating the offering documents, will be borne by the Products.

The latest index methodology and other general information on the Index are available at <http://www.hsi.com.hk>¹.

General

Unless otherwise defined, all capitalised terms shall have the same meaning as are given to such terms in the Prospectus of the Trust.

The Prospectus of the Trust and the product key facts statements of the Products have been amended to reflect the above changes as well as consequential changes, editorial and miscellaneous updates. The updated offering documents are available on the Manager's website at <https://www.globalxetfs.com.hk/>¹ and the HKEX's website at www.hkex.com.hk on the date of this Announcement.

If you have any queries in relation to this Announcement, please contact the Manager at Room 1101, 11/F, Lee Garden Three, 1 Sunning Road, Causeway Bay, Hong Kong or its enquiry hotline at (852) 2295-1500 during office hours.

Mirae Asset Global Investments (Hong Kong) Limited
as Manager of the Trust and the Products

20 May 2021

¹ This website has not been reviewed or approved by the SFC.