

# 7322

## Global X S&P 500 Daily (-1X) Inverse Product

### IMPORTANT INFORMATION

Investors should not base on this document alone to make investment decision. Please refer to the Prospectus for details including the product features and the risk factors. Global X S&P 500 Daily (-1x) Inverse Product (the "Product") is an inverse product. Investment involves risks. There is no guarantee of the repayment of principal. Investor should note:

- The Product is not intended for holding longer than one day as the performance of the Product over a period longer than one day will very likely differ in amount and possibly direction from the inverse performance of S&P 500 Index (the "Index") over that same period (e.g. the loss may be more than -1 times the increase in the Index).
- The Product seeks to obtain the required exposure through one or more Swaps with different Swap Counterparties. The Product is therefore exposed to counterparty risk and default risk of the Swap Counterparties and may suffer significant losses if a swap counterparty fails to perform its obligations. Derivative instruments are subject to valuation risk and liquidity risk and are susceptible to price fluctuations and higher volatility, which may result in large bid and offer spreads with no active secondary market. The Product may suffer losses potentially equal to the full value of the derivatives.
- The Product's investments are concentrated in the United States. The value of the Product may be more volatile than that of a fund having a more diverse portfolio of investments.
- The trading price of the Unit on the SEHK is driven by market factors such as demand and supply of the Unit. Therefore, the Units may be trade at a substantial premium or discount to the Sub-Fund's net asset value.

### INVESTMENT OBJECTIVES

The investment objective of the Product is to provide investment results that, before fees and expenses, closely correspond to the inverse (-1x) Daily performance of the Index (net of swap fees).

Category: Leverage and Inverse  
As of 31/08/2020



### FUND DETAILS

Listing Date	11/10/16
Index	S&P 500 Price Return Index
NAV per Unit	HKD1.06
Assets Under Management	USD6.65million
TD Rolling 1 Yr	0.02%
TE Rolling 1 Yr	5.24%
Ongoing Charges over a year*	1.68%
Annual Average Daily Ongoing Charges*	0.0067%
Board Lot Size	100 Units
Dividend Policy	The Manager does not intend make any distributions.
Exchange	SEHK
ISIN	HK0000305430

### PERFORMANCE

CUMULATIVE RETURN	NAV (%)	INDEX (%)
1 Mth	-6.66	7.01
3 Mths	-13.84	14.98
6 Mths	-18.81	18.49
YTD	-12.98	8.34
Since Listing	-47.31	63.82

### ANNUALISED RETURN

1 YR	-22.06	19.61
3 YRS	-14.34	12.30
5 YRS	-	-
Since Listing	-15.19	13.53

### CALENDAR YEAR RETURN

2019	-24.16	28.88
2018	3.83	-6.24
2017	-17.66	19.42
2016	-	-
2015	-	-

Source: Mirae Asset Global Investments (Hong Kong) Limited, data as of 31 August 2020. All performance numbers of the Fund are net of fees, NAV to NAV, in HKD without dividends reinvested. Where no past performance is shown there was insufficient data available in that year to provide performance.

\* Please refer to the Product's offering document for further details (including fees).

Certain information contained in this document is compiled from third party sources. Whilst Mirae Asset Global Investments (Hong Kong) Limited ("Mirae Asset HK"), the Manager of the Fund, has, to the best of its endeavor, ensured that such, information is accurate, complete and up-to-date, and has taken care in accurately reproducing the information. Mirae Asset HK accepts no liability for, any loss or damage of any kind resulting out of the unauthorized use of this document. The information contained in this document is for information purposes only and does not, constitute any recommendation, offer or solicitation to buy, sell or subscribe to any securities or financial instruments in any jurisdiction. Investment involves risk. It cannot be guaranteed that the performance of the Fund will generate a return and there may be circumstances where no return is generated or the amount invested is lost. Past performance is not indicative of future performance. Before making any investment decision to invest in the Fund, investors should read the Fund's prospectus for details and the risk factors. Investors should ensure they fully understand the risks associated with the Fund and should also consider their own investment objective and risk tolerance level. Investors are advised to seek independent professional advice before making any investments. The Fund's prospectus is available on the website [www.am.miraeasset.com.hk/globalx](http://www.am.miraeasset.com.hk/globalx). References to particular sectors, securities or companies are for general information and illustrative purposes only and are not recommendations to buy or sell a security, or an indication of the issuer's holdings at any one time.

Investors should note that the Fund differs from a typical retail fund as units of the Fund may only be created and realized by participating dealers in large unit sizes. This document is issued by Mirae Asset HK and has not been reviewed by the Securities and Futures Commission of Hong Kong. Please read the disclaimer in relation to the Index in the Fund's prospectus.

### HOLDINGS(%)

Cash and Cash Equivalents (HKD)	87.92
Deposit (HKD)	12.08