

For Hong Kong Investors Only
The Purpose of Mentioning Securities Are Illustrations for
the Market or Industry Commentary Only

GLOBAL X
by Mirae Asset



Global X

FTSE Greater China ETF (3470)

Global X FTSE Greater China ETF (3470)

Investors should not base investment decisions on this content alone. Please refer to the Prospectus for details including product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

- **Global X FTSE Greater China ETF** (the “Fund”)’s investment objective is to provide investment results that, before fees and expenses, closely correspond to the performance of the FTSE MPF Greater China Index (the “Index”).
- The Fund is subject to concentration risk as a result of tracking the performance of a single geographical region or country (Greater China). The Fund may likely be more volatile than a broad-based fund, such as a global equity fund, as it is more susceptible to fluctuations in value of the Index resulting from adverse conditions in the region.
- The Fund invests in certain emerging markets such as Mainland China and Taiwan. This may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.
- Listed companies on the ChiNext market and/or STAR Board are usually of emerging nature with smaller operating scale. In particular, listed companies on ChiNext market and/or STAR Board are subject to higher fluctuation in stock prices and liquidity risks, Over-valuation risk, Differences in regulation, Delisting risk, and Concentration risk.
- The Fund may invest in mid-capitalisation companies, which may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.
- The borrower may fail to return the securities in a timely manner or at all. The Fund may as a result suffer from a loss or delay when recovering the securities lent out. This may restrict the Fund’s ability in meeting delivery or payment obligations from redemption requests. As part of the securities lending transactions, there is a risk of shortfall of collateral value due to inaccurate pricing of the securities lent or change of value of securities lent. This may cause significant losses to the Fund.
- There are risks and uncertainties associated with the current Mainland China tax laws, regulations and practice in respect of capital gains realized via Stock Connect on the Fund’s investments in Mainland China (which may have retrospective effect). Any increased tax liabilities on the Fund may adversely affect the Fund’s value.
- The trading price of the Shares on the SEHK is driven by market factors such as the demand and supply of the Shares. Therefore, the Shares may trade at a substantial premium or discount to the Fund’s Net Asset Value.
- Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor’s original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment.

About Us

GLOBAL X

by Mirae Asset



Thematic Growth



Income



Core



Commodity

EMPOWER INVESTORS WITH INTELLIGENT ETF SOLUTION

- A New York-based ETF provider founded in 2008.
- “For more than a decade, our mission has been empowering investors with unexplored and intelligent solutions”
- Became member of Mirae Asset Global Investments in 2018.



629

ETFs Globally

US\$137bn

Total ETFs AUM

Source: Mirae Asset, 31 December 2024

Founded in 1997, Mirae Asset is one of the largest independent financial group based in Seoul. We are global enterprise offers asset management expertise worldwide across 14 Global markets, where we take a collaborative approach in managing a fully diversified investment platform.

Why Global X FTSE Greater China ETF?

- 1 3470 enables investors to invest in a basket of companies across greater China markets, encompassing a wide range of sectors, all at a lower cost with a total expense ratio of 0.15%¹.
- 2 HK/China: DeepSeek has prompted global investors to reevaluate the China market. With improving macroeconomic conditions and supportive policy roll-out, we see upside potential from broader HK and China markets.
- 3 Taiwan: with world-leading semiconductor industries, Taiwan market outlook remains positive under the global AI development.

Source: Mirae Asset, March 2025.

1. As the Fund is newly set up, this figure is an estimate only and represents the sum of the estimated ongoing charges over a 12-month period, expressed as a percentage of the estimated average NAV of the Listed Class of Shares over the same period. It may be different upon actual operation of the Fund and may vary from year to year. As the Fund adopts a single management fee structure, the estimated ongoing charges of the Fund will be equal to the amount of the single management fee, which is capped at 0.15% of the average NAV of the Listed Class of Shares of the Fund. Any ongoing expenses exceeding 0.15% of the average NAV of the Listed Class of Shares of the Fund will be borne by the Manager and will not be charged to the Fund. Please refer to Product Key Facts and the Prospectus for details.

FTSE MPF Greater China Index Top 10 Holdings

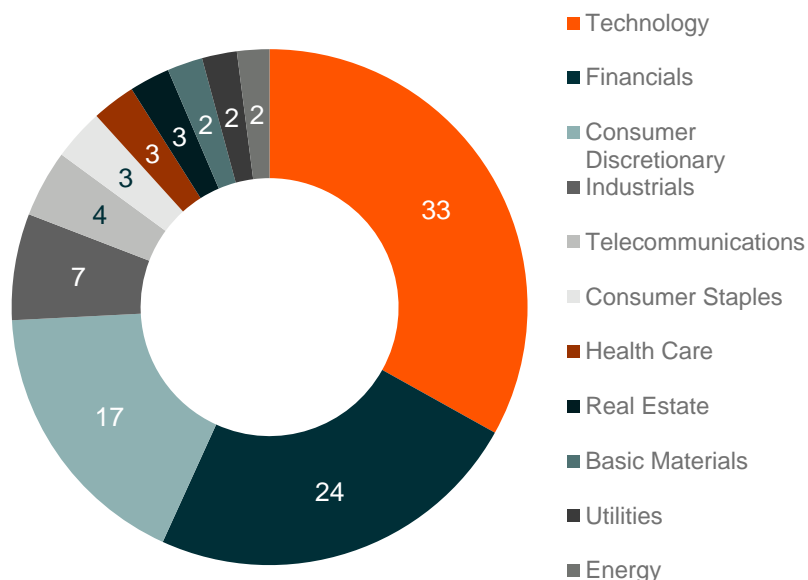
Security Name	Country/Market	ICB Industry	Index Weighting (%)
Tencent Holdings (P Chip)	China	Technology	9.06
Taiwan Semiconductor Manufacturing	Taiwan	Technology	8.81
Alibaba Group Holding (P Chip)	China	Consumer Discretionary	6.64
HSBC Holdings	Hong Kong	Financials	4.98
Meituan Dianping (P Chip)	China	Technology	2.74
Xiaomi (P Chip)	China	Telecommunications	2.59
AIA Group Ltd.	Hong Kong	Financials	1.99
China Construction Bank (H)	China	Financials	1.89
MediaTek	Taiwan	Technology	1.63
Hon Hai Precision Industry	Taiwan	Technology	1.51

Source: FTSE Russell, 28 February 2025

FTSE MPF Greater China Index Breakdown

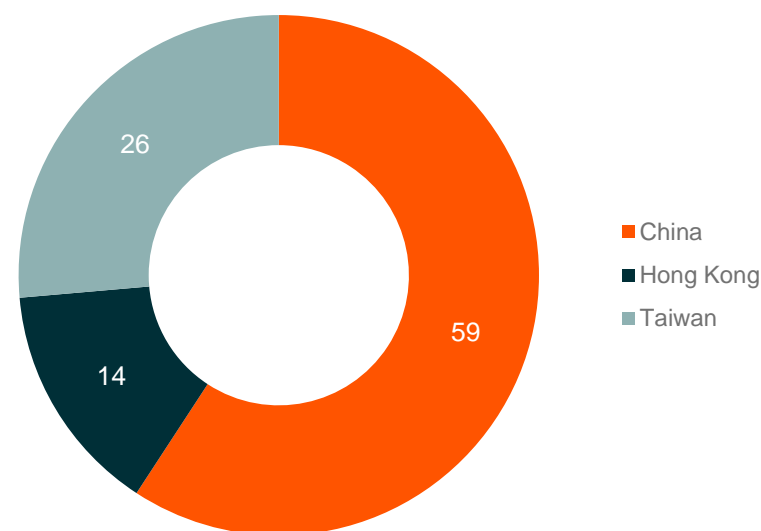
- By sector, the index has largest exposure to technology, followed by financials and consumer discretionary.
- The Index comprises large and mid cap stocks from 3 markets: China, Hong Kong and Taiwan.

Industry Breakdown (%)



Source: FTSE Russell, 28 February 2025

Market Breakdown (%)

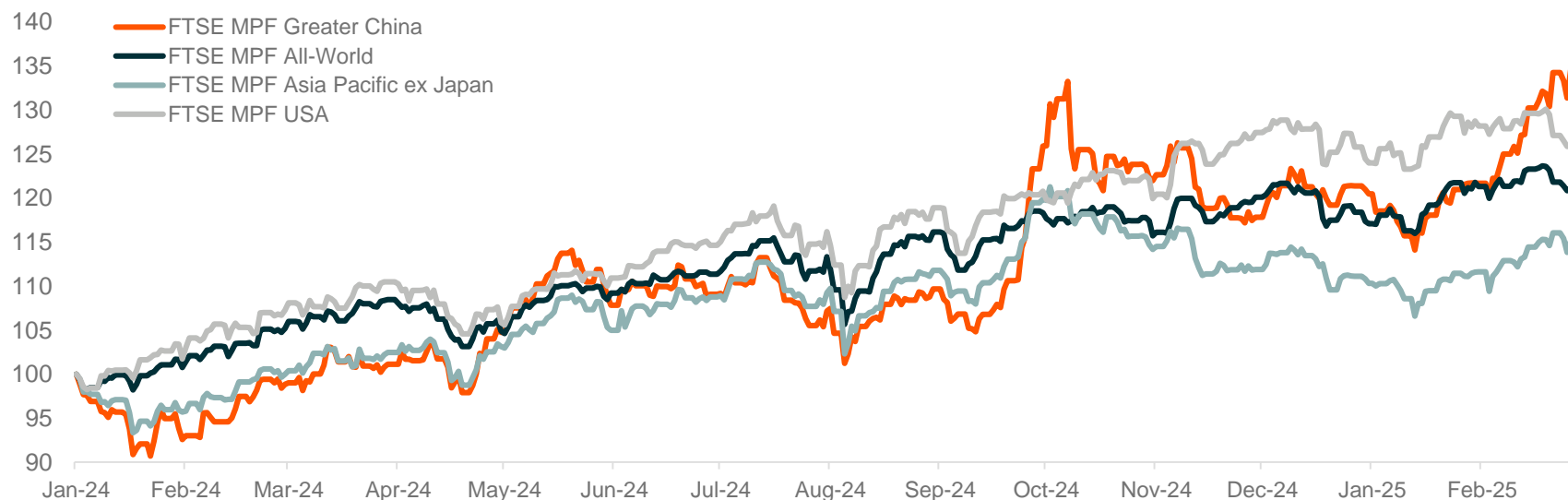


Source: FTSE Russell, 28 February 2025

China Market Emerges as Top Performer Since 2024

Index Performance Comparison

	FTSE MPF Greater China	FTSE MPF All-World	FTSE MPF Asia Pacific ex Japan	FTSE MPF USA
1M	9.79%	-1.31%	2.92%	-3.66%
3M	13.73%	0.05%	2.24%	-2.28%
1Y	35.75%	14.18%	14.72%	16.15%
3Y (p.a.)	2.85%	8.96%	2.49%	11.17%
5Y (p.a.)	4.83%	12.93%	6.53%	15.92%



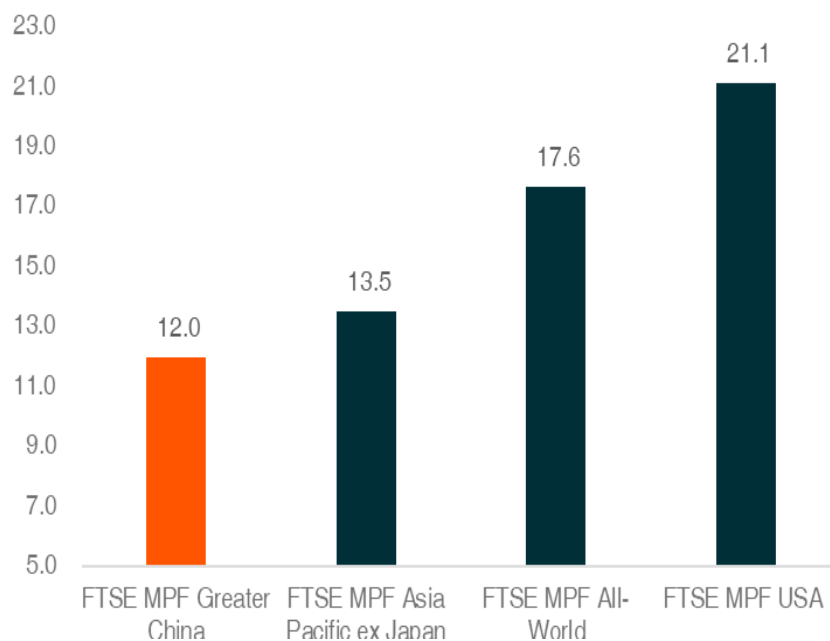
Source: Bloomberg, data as of 28 February 2025. Indexed to 100 on 1 January 2024

Attractive Valuation with Fast Growth

- FTSE MPF Greater China Index is trading at an attractive valuation and is expected to deliver robust growth.

Attractive Valuation

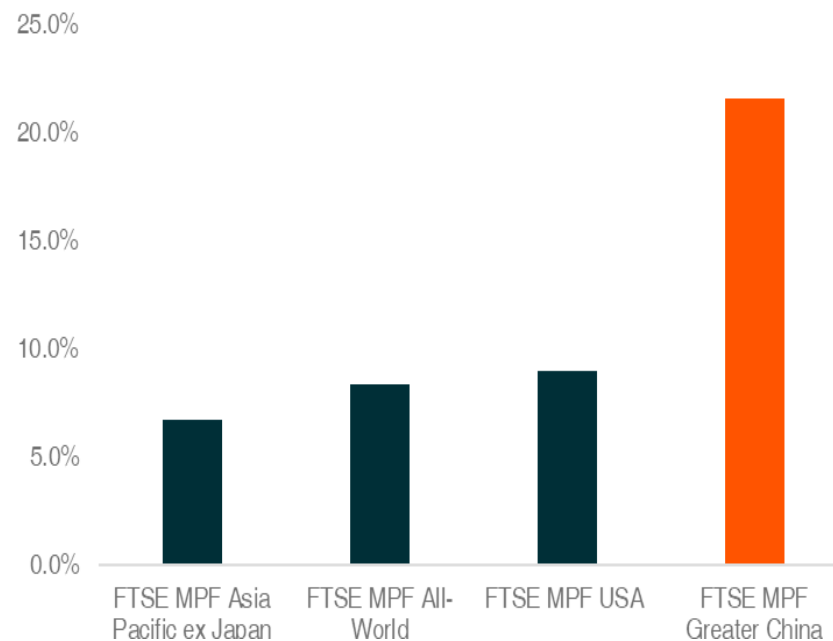
Fwd 12m PE



Source: Bloomberg, data as of 24 March 2025

On Fast Growth Track

Fwd 2Y FPS CAGR



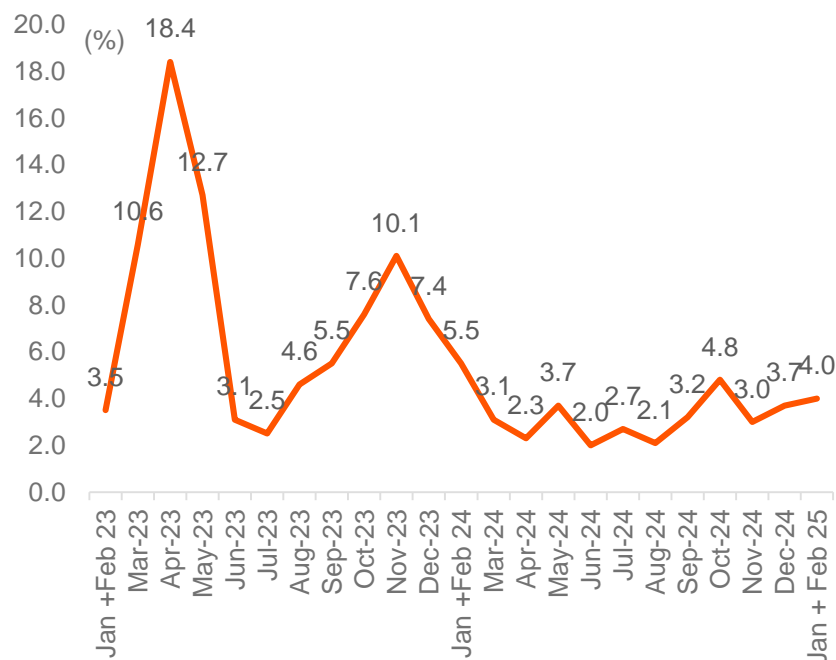
Source: Bloomberg, data as of 24 March 2025

Recovery of China Macro Economy

- China economy could bottom out in 2025, navigating through the property downturn and absorbing tariff shocks.
- Home sales have stabilized since last September's stimulus and had a strong start this year, while retails sales have also shown sequential improvement.

Retails Sales Saw Sequential Improvement

China Retail Sales YoY Performance



Source: Bloomberg, March 2024

Property Market Showed Stabilization

Property Sales of Top 30 Cities

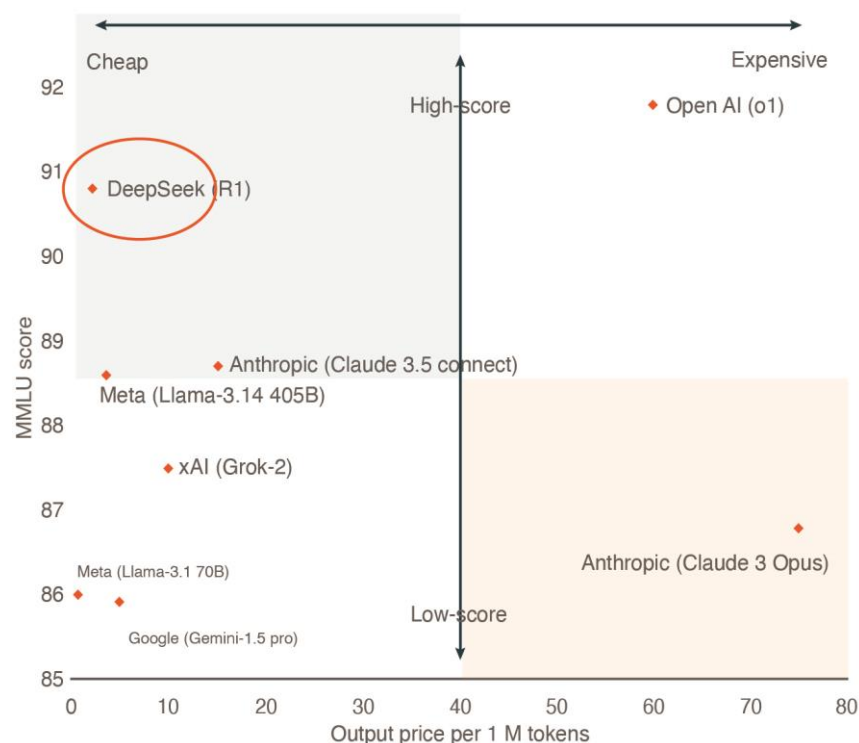


Source: Wind, Citi, March 2025

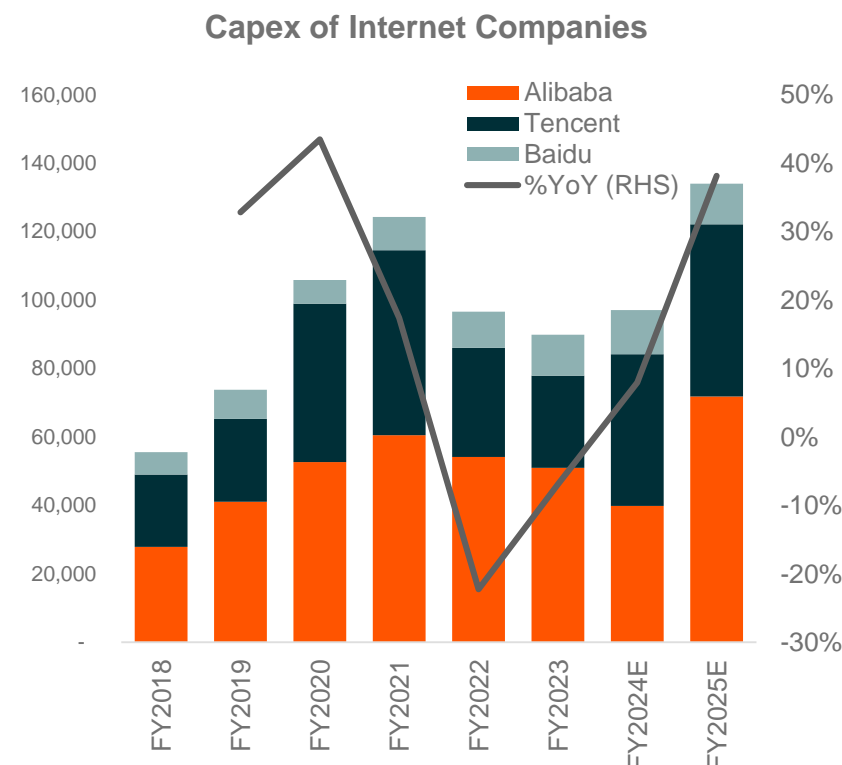
The DeepSeek Moment

- The new economy, including AI and humanoid robots, is gaining traction with notable breakthroughs. These developments help both value and earnings revision of the China market.

Chinese AI Models Demonstrated Strong Competitiveness Even With Chip Restrictions



Tech Giants Are Ramping Up Capex With Rising AI Demand



Source: Morgan Stanley, 2025

Source: Bloomberg Consensus Estimates, Company data, February 2025

Policy Tailwinds to Fuel Recovery

- March “Two Session” meeting demonstrated top leaders’ supportive stance towards technology innovation and their determinations to support domestic consumption, which bode well for a more sustainable equity market performance.

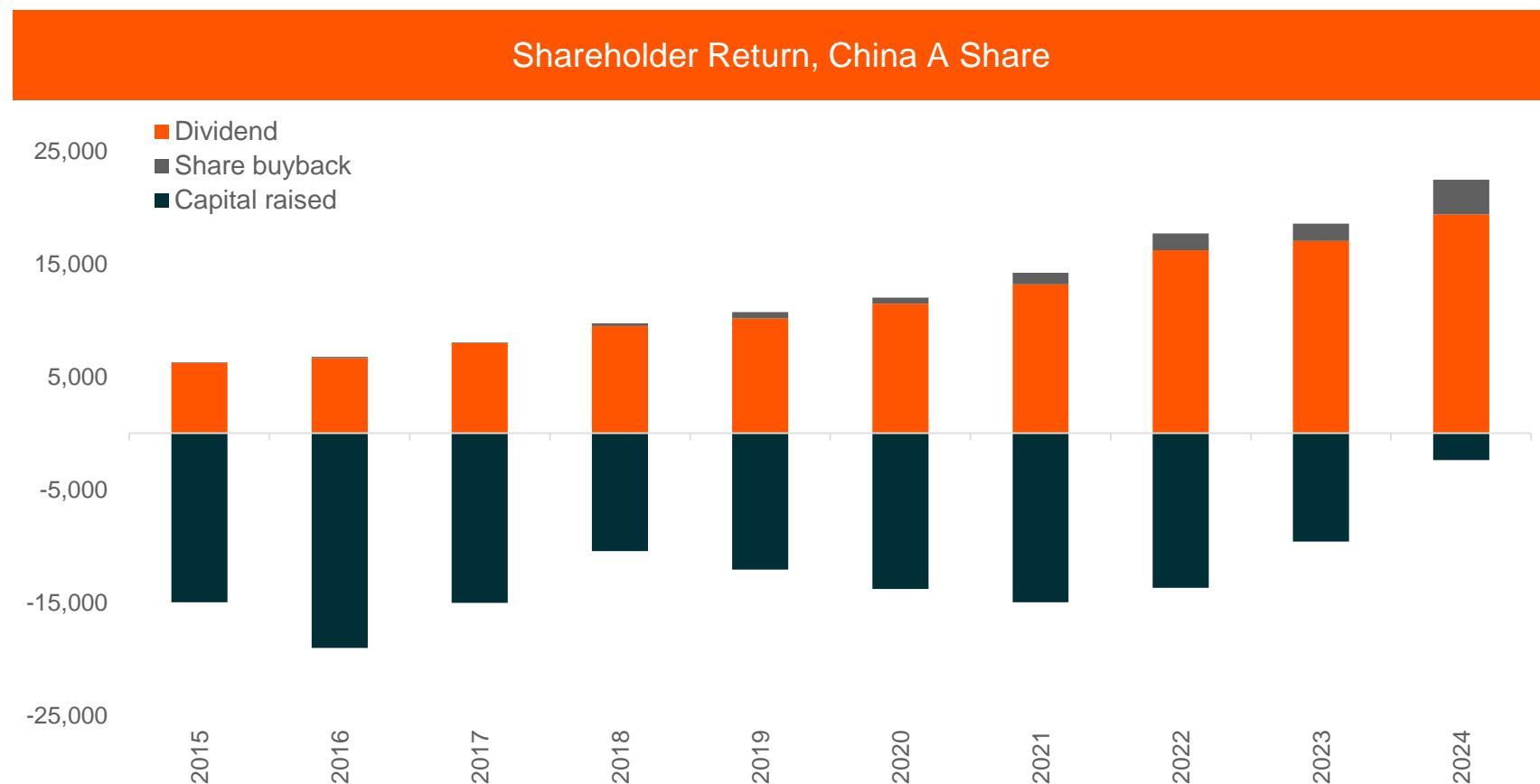
2025 Government Work Report Summary

Policy Guidance	
Tech & Industry	<ul style="list-style-type: none"> - Bolster tech innovation by improving market ecosystem. - Promote broad AI adoption and vigorously develop the new generation of intelligent terminals (including EVs, AI-enabled phones and PCs, and humanoid). - Promote healthy development of platform economy.
Consumption	<ul style="list-style-type: none"> - Mobilize resources for "investing in people", facilitating a positive feedback between economic growth and improvement in livelihood. - Expand market excess and optimize regulations for healthcare and elderly care. - Optimize policies on annual leave and duty-free shops.
Property and Stock Market	<ul style="list-style-type: none"> - More efforts to ensure stability in housing and stock market, with the optimized structural monetary policy tools. - Effectively prevent risk of debt default by property developers.
Local Debt Risk	<ul style="list-style-type: none"> - Dynamically adjust the identification of high debt risk regions and explore new room for investment.
Green Economy	<ul style="list-style-type: none"> - Carry out carbon emission accounting, establish carbon footprint management and carbon labeling system, actively respond to trade barriers on green products and participate in global environmental governance.

Source: Morgan Stanley, March 2025.

Increasing Shareholder Returns

- Chinese companies are ramping up shareholder returns.

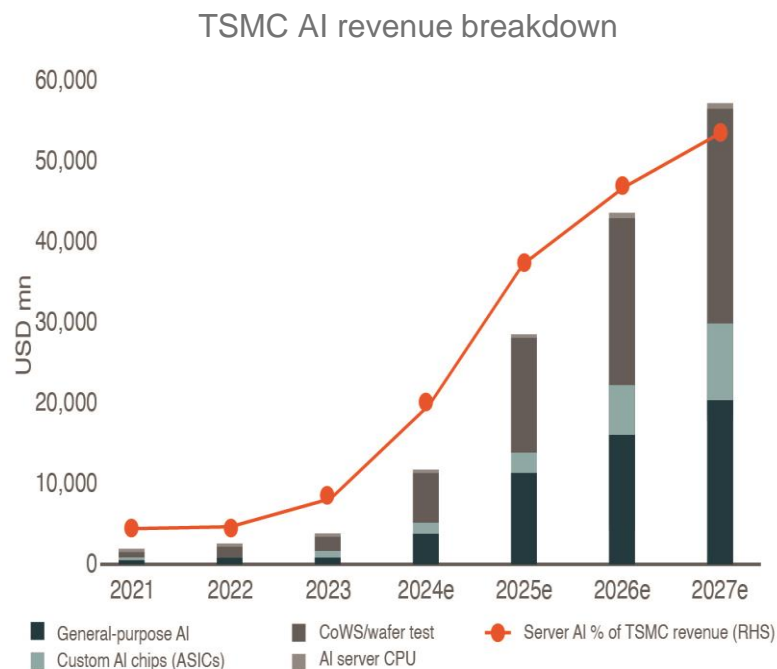


Source: UBS, Wind, January 2025

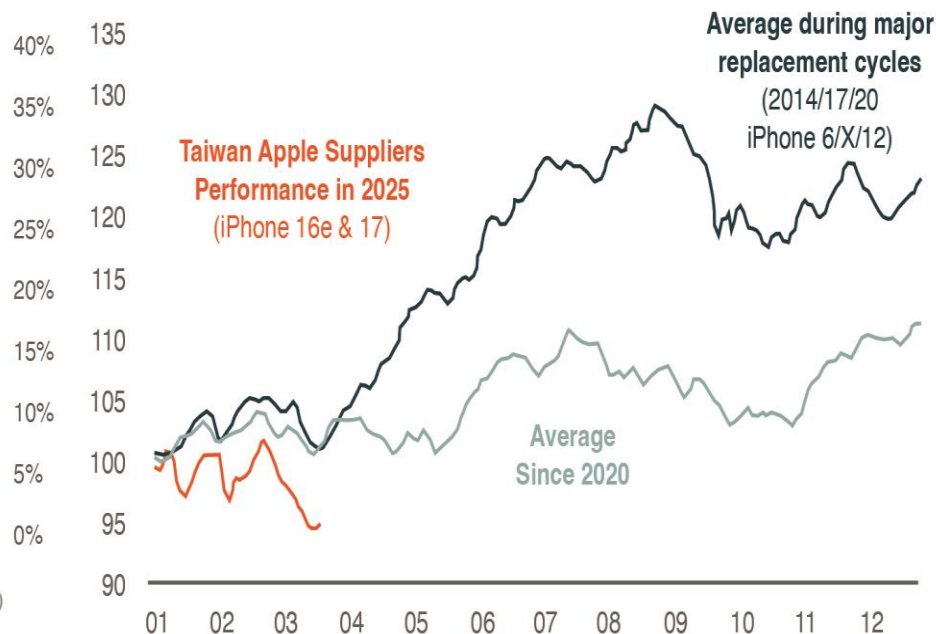
Taiwan: Ride on AI Development

- With world-leading semi and tech industries, Taiwan market outlook remains positive under the global AI development.
- The edge AI-driven iPhone upgrade cycle is likely to benefit Taiwan Apple suppliers, who usually experience improved seasonality during the second and third quarters.

TSMC to be the Key Beneficiary in Asian Semis



Taiwan's Apple Suppliers Performance



Source: Company data, Morgan Stanley, January 2025

Source: FactSet, Goldman Sachs, 22 March 2025.

Disclosures



This document is provided for information and illustrative purposes and is intended for your use only. It is not a solicitation, offer or recommendation to buy or sell any security or other financial instrument. The information contained in this document has been provided as a general market commentary only and does not constitute any form of regulated financial advice, legal, tax or other regulated service.

The views and information discussed or referred in this document are as of the date of publication. Certain of the statements contained in this document are statements of future expectations and other forward-looking statements. Views, opinions and estimates may change without notice and are based on a number of assumptions which may or may not eventuate or prove to be accurate. Actual results, performance or events may differ materially from those in such statements.

Investment involves risk. Past performance is not indicative of future performance. It cannot be guaranteed that the performance of the Fund will generate a return and there may be circumstances where no return is generated or the amount invested is lost. It may not be suitable for persons unfamiliar with the underlying securities or who are unwilling or unable to bear the risk of loss and ownership of such investment. Before making any investment decision, investors should read the fund's offering document for details and the risk factors. Investors should ensure they fully understand the risks associated with the Fund and should also consider their own investment objective and risk tolerance level. Investors are advised to seek independent professional advice before making any investment. We accept no liability for a loss arising from the use of this document.

Information and opinions presented in this document have been obtained or derived from sources which in the opinion of Mirae Asset Global Investments (Hong Kong) Limited ("MAGIHK") are reliable, but we make no representation as to their accuracy or completeness. We accept no liability for a loss arising from the use of this document.

Products, services and information may not be available in your jurisdiction and may be offered by affiliates, subsidiaries and/or distributors of MAGIHK as stipulated by local laws and regulations. This document is not directed to any person in any jurisdiction where availability of this document is prohibited. Persons in respect of whom such prohibitions apply or persons other than those specified above must not access this document. It is your responsibility to be aware of and to observe all applicable laws and regulations of any relevant jurisdiction. Please consult with your professional adviser for further information on the availability of products and services within your jurisdiction.

Issuer is Mirae Asset Global Investments (Hong Kong) Limited ("MAGIHK") (Licensed by the Securities and Futures Commission for Types 1, 4 and 9 regulated activities under the Securities and Futures Ordinance). This document has not been reviewed by the Securities and Futures Commission or the applicable regulator in the jurisdiction which this document is posted and no part of this publication may be reproduced in any form, or referred to in any other publication, without express written permission of MAGI HK.

Authors: LIU Zijun (Licensed by the Securities and Futures Commission for Types 1 and 4 regulated activities under the Securities and Futures Ordinance). The author and her associate(s) do not hold the securities/fund mentioned in the presentation.

Copyright © 2025 Mirae Asset Global Investments. All rights reserved. COM-2025.03.27-MKT-PPT-Flyer-3470