

Global X AI Theme ETFs in HKEX

China Cloud Computing ETF **2826**

China Robotics and AI ETF **2807**

AI & Innovative Technology Active ETF **3006**

G2 Tech ETF **3402**

AI Infrastructure ETF **3401**

GlobalX AI Theme ETFs in HKEX



For Hong Kong Investors Only

Global X China Cloud Computing ETF 2826

The Global X China Cloud Computing ETF seeks to invest in companies positioned to benefit from the increased adoption of cloud computing technology in China, including companies active in business such as cloud computing (IaaS, PaaS), and software (SaaS). The ETF is poised to capture the opportunities arising from China AI development as it comprises major AI model providers and key AI application beneficiaries for both ToC (Internet platforms) and ToB (Software companies) fronts.

Global X China Robotics and AI ETF 2807

China Robotics and AI ETF seeks to invest in companies that are positioned to benefit from the development and increased adoption of robotics and artificial intelligence in China including companies whose principal business is in the development of hardware and software products for industrial robotics and automation, humanoid robots, autonomous vehicles, and artificial intelligence. The fund is positioned to capture the investment opportunities from the development and increased adoption of robotics and AI in China in the long run.

Global X AI & Innovative Technology Active ETF 3006

AI Active: The Global X AI and Innovative Technology Active ETF Fund is strategically positioned to capture the full value chain of AI development, from foundational infrastructure to transformative applications. Our investment approach is rooted in identifying opportunities across the core verticals globally: from AI Infrastructure to application layers. By maintaining a diversified yet focused portfolio, we aim to deliver long-term capital growth while managing risks associated with this rapidly evolving sector.

Global X G2 Tech ETF 3402

3402 invests in US and China tech leaders, offering a more balanced portfolio to capture the complementary strong suits of global technology. AI remains a key theme in the US market and the fund captures key beneficiaries from infrastructure to application layer. In China, the successful launch of DeepSeek models ignite hopes for China AI development, and major internet /cloud computing platforms are poised to benefit from the rising adoption with enhanced cost efficiency. Additionally, BYD is bringing autonomous driving functions to its mass market models, which will accelerate AI applications in smart driving space.

Global X AI Infrastructure ETF 3401

The rapid development of AI is driving the industry into a new era, with growing emphasis on the infrastructure needed to support its expansion. Key areas include data centers and the energy infrastructure, which are the unseen backbone of AI innovation. Additionally, a multi-year AI infrastructure investment upcycle is expected, supported by substantial Capex from major AI hyperscalers and strong government backing, exemplified by the recently announced US\$500bn Stargate project. 3401 is well positioned across full AI infrastructure value chain, including data center, power & energy and raw materials, which could help investors to diversify investment in AI beyond mega-cap tech companies.

Global X China Cloud Computing ETF (2826/9826)

Investors should not base investment decisions on this material alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. There is no guarantee of the repayment of the principal. Investors should note:

- **Global X China Cloud Computing ETF's** (the "Fund's") investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.
- Companies in the internet sector may face unpredictable changes in growth rates and competition for the services of qualified personnel. The products and services offered by internet companies generally incorporate complex software, which may contain errors, bugs or vulnerabilities.
- China is an emerging market. The Fund invests in Chinese companies which may involve increased risks and special considerations not typically associated with investments in more developed markets, such as liquidity risk, currency risks, political risk, legal and taxation risks, and the likelihood of a high degree of volatility.
- The trading price of the Fund's unit (the "Unit") on the Stock Exchange of Hong Kong is driven by market factors such as demand and supply of the Unit. Therefore, the Units may trade at a substantial premium or discount to the Fund's net asset value.
- The Fund's synthetic replication strategy will involve investing up to 50% of its net asset value in financial derivative instruments ("FDIs"), mainly funded total return swap transaction(s) through one or more counterparty(ies). Risks associated with FDIs include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. FDIs are susceptible to price fluctuations and higher volatility, and may have large bid and offer spreads and no active secondary markets. The leverage element/component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Sub-Fund.
- As part of the securities lending transactions, there is a risk of shortfall of collateral value due to inaccurate pricing of the securities lent or change of value of securities lent. This may cause significant losses to the Fund. The borrower may fail to return the securities in a timely manner or at all. The Fund may suffer from a loss or delay when recovering the securities lent out. This may restrict the Fund's ability in meeting delivery or payment obligations from realisation requests. COM-2025.02.07-MKT-Flyer



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Global X China Cloud Computing ETF (2826/9826)



For Hong Kong Investors Only

- Riding on the enterprise digital transformation trend in China
- Current low IT spending for Chinese enterprises implies large potential for cloud penetration growth
- Generative AI could be a secular driver to spur cloud demand and drive enterprise efficiency

Key Information

Listing Date	2019.07.25
Ongoing Charges over a Year ¹	0.68%
Exchange	HKEX
Reference Index ²	Solactive China Cloud Computing Index NTR

1. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund, expressed as a percentage of the Fund's average net asset value over the same period. The ongoing charges figure is an annualised figure based on the ongoing expenses of the Fund, expressed as a percentage of the Fund's average net asset value over the same period. The figure may vary from year to year. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. The single management fee does not include fees related to the FDIs (including swaps) entered into by the Fund. The ongoing charges of the Fund are fixed at 0.68% of the Fund's net asset value, which is equal to the current rate of the management fee of the Fund. For the avoidance of doubt, any ongoing expenses of the Fund exceeding the ongoing charges of the Fund (i.e. the management fee) shall be borne by the Manager and shall not be charged to the Fund. Please refer to the Key Facts Statement and the Prospectus for further details. 2. The Underlying Index is a net total return, free float market capitalization weighted index. A net total return index reflects the reinvestment of dividends or coupon payments, after deduction of any withholding tax (including any surcharges for special levies, if applicable).

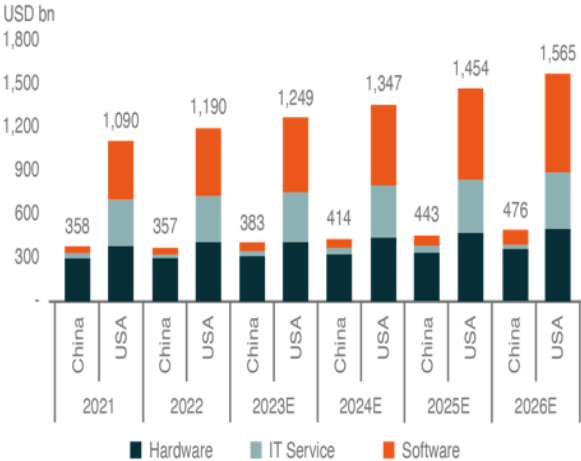
Top 10 Holdings

Company	Weight(%)
Alibaba	9.5
Baidu	9.4
Netease	9.0
Tencent	8.6
iflytek	7.8
Beijing Kingsoft	6.3
Hithink	5.4
SenseTime	4.0
Hundsun	3.6
Jiangsu Hoperun	3.5

Source: Mirae Asset, Data as of 31 January 2025

Large Headroom for China IT Spending

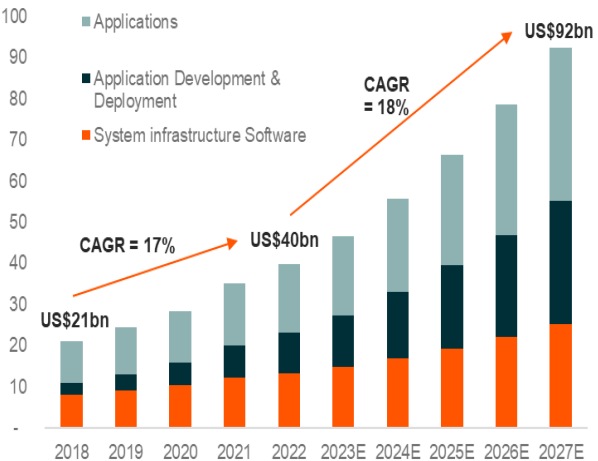
US vs China Enterprise IT Spending Comparison



Source: Morgan Stanley, IDC, June 2023.

China Software Industry has Substantial Growth Potential

China Software Growth by Segment

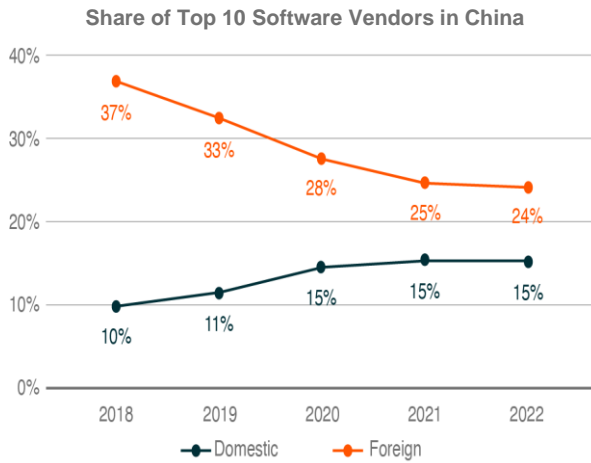


Source: Morgan Stanley, June 2023.

Global X China Cloud Computing ETF(2826/9826)

For Hong Kong Investors Only

Rising Market Share of Domestic Software Providers



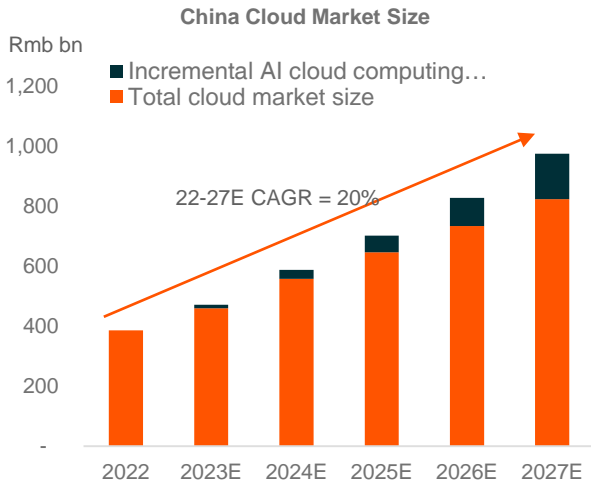
Source: IDC, June 2023.

Major Cloud Companies are Key Beneficiaries for China Generative AI Development

<p>2B/2C applications, integrates generative AI models in to user-facing products, covering user</p> <p>Application Layer</p> <p>Trains and deploys generative AI models on open-source checkpoints; offers MaaS services</p> <p>Model Layer</p> <p>Provides computing resources (GPU, TPU); connects computing and storage; runs pre-training for LLMs</p> <p>Infrastructure Layer</p>	Alibaba	Baidu	Tencent
	ByteDance	Sensetime	MINIMAX
	Kingsoft office	langboat	
	Alibaba	Baidu	Tencent
	ByteDance	Sensetime	MINIMAX
	Kingsoft Cloud		
	Alibaba	Baidu	Tencent
	ByteDance	CHINA TELECOM	
	Kingsoft Cloud		

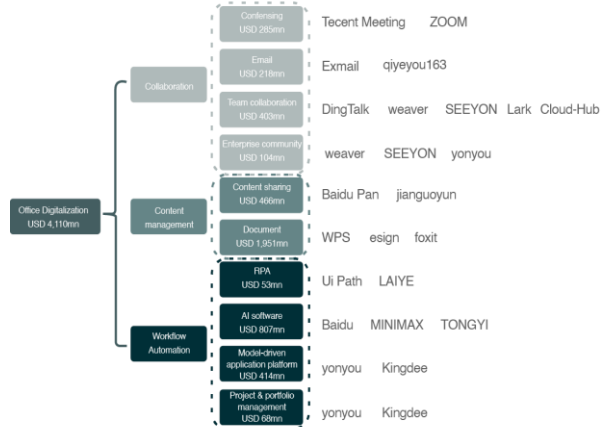
Source: Goldman Sachs, Mirae Asset, 2024

AI Adoptions Accelerate China Cloud Market Growth



Source: Goldman Sachs, Jul 2023

Generative AI Integration with Office Digitalization Software Largely Enhances Capabilities



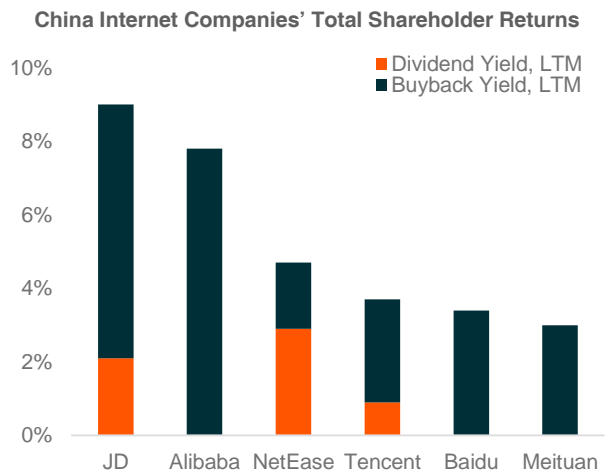
Source: Morgan Stanley, Mirae Asset, 2024

BAT Have Deployed DeepSeek on Their Cloud Platform



Source: Goldman Sachs, February 2025.

Major Internet Companies are Ramping Up Shareholder Returns

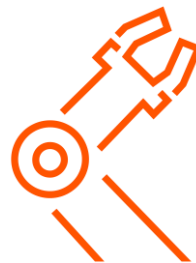


Source: Company data, Goldman Sachs, Data as of 3 Dec 2024.

Global X China Robotics and AI ETF (2807/9807)

Investors should not base investment decisions on this website alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. There is no guarantee of the repayment of the principal. Investors should note:

- Global X China Robotics and AI ETF's (the "Fund's") investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.
- Robotics and artificial intelligence sector is sensitive to risks including small or limited markets for such securities, changes in business cycles, world economic growth, technological progress, rapid obsolescence, and government regulation. These companies rely on significant spending on research and development and tend to be more volatile than securities of companies that do not rely heavily on technology.
- China is an emerging market. The Fund invests in Chinese companies which may involve increased risks and special considerations not typically associated with investments in more developed markets, such as liquidity risk, currency risks, political risk, legal and taxation risks, and the likelihood of a high degree of volatility.
- The trading price of the Fund's unit (the "Unit") on the Stock Exchange of Hong Kong is driven by market factors such as demand and supply of the Unit. Therefore, the Units may trade at a substantial premium or discount to the Fund's net asset value.
- The Fund's synthetic replication strategy will involve investing up to 50% of its net asset value in financial derivative instruments ("FDIs"), mainly funded total return swap transaction(s) through one or more counterparty(ies). Risks associated with FDIs include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. FDIs are susceptible to price fluctuations and higher volatility, and may have large bid and offer spreads and no active secondary markets. The leverage element/component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Sub-Fund.
- As part of the securities lending transactions, there is a risk of shortfall of collateral value due to inaccurate pricing of the securities lent or change of value of securities lent. This may cause significant losses to the Fund. The borrower may fail to return the securities in a timely manner or at all. The Fund may suffer from a loss or delay when recovering the securities lent out. This may restrict the Fund's ability in meeting delivery or payment obligations from realisation requests. COM-2025.01.23-MKT-CombineFlyer-ChinaManufacturingv2



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Global X China Robotics and AI ETF (2807/9807)



For Hong Kong
Investors Only

- Industrial robots are the key for manufacturing automation with diversified downstream applications.
- Chinese manufacturers continue to gain share in domestic market; Humanoid Robot presents long-term growth opportunity.
- AI is enhancing operational efficiency with wide application scenarios across different sectors.

Key Information

Listing Date	2020.08.07
Ongoing Charges over a Year ¹	0.68%
Exchange	HKEX
Reference Index ²	FactSet China Robotics and Artificial Intelligence Index

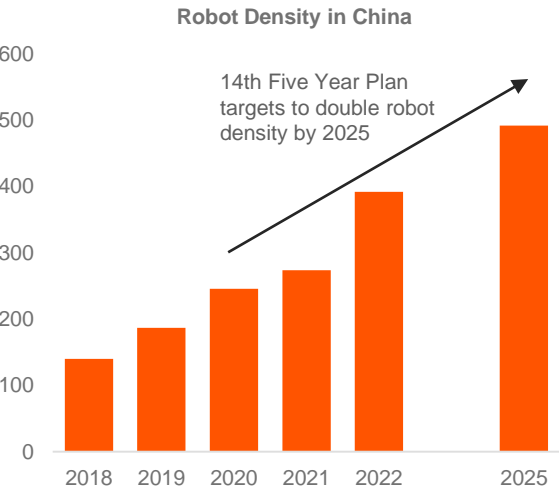
1. The ongoing charges figure is an annualised figure based on the ongoing expenses of the Fund, expressed as a percentage of the Fund's average net asset value over the same period. The figure may vary from year to year. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. The single management fee does not include the fees related to FDIs (including swaps) entered into by the Fund. The ongoing charges of the Fund are fixed at 0.68% of the Fund's net asset value, which is equal to the current rate of the management fee of the Fund. For the avoidance of doubt, any ongoing expenses of the Fund exceeding the ongoing charges of the Fund (i.e. the management fee) shall be borne by the Manager and shall not be charged to the Fund. Please refer to the Key Facts Statement and the Prospectus for further details. 2. The Underlying Index is a net total return, free float market capitalization weighted index. A net total return index reflects the reinvestment of dividends or coupon payments, after deduction of any withholding tax (including any surcharges for special levies, if applicable).

Top 10 Holdings

Company Name	Weighting (%)
iflytek	7.7
Beijing Kingsoft	7.4
Shenzhen Inovance	7.2
Montage Technology	6.9
IEIT SYSTEMS	6.3
Hangzhou Hikvision Digital	6.0
Baidu	5.8
Zhongji Innolight	5.1
Zhejiang Dahua	5.1
NARI	4.6

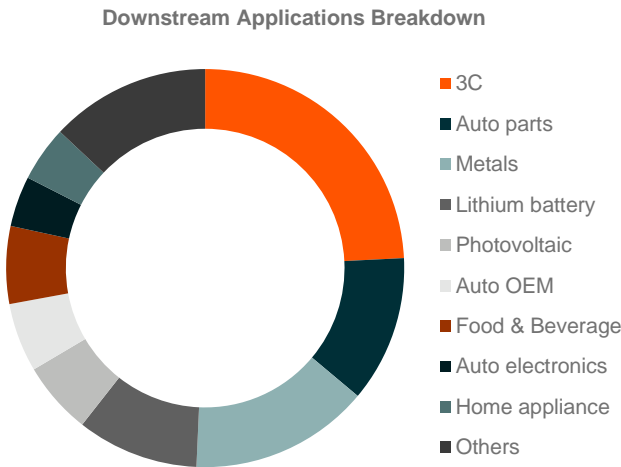
Source: Factset, 31 January 2025

Industry Robot Development Aligns with National Strategy



Source: IFR, MIIT, June 2024

Industry Robot: 3C and Automobiles are Gaining Share

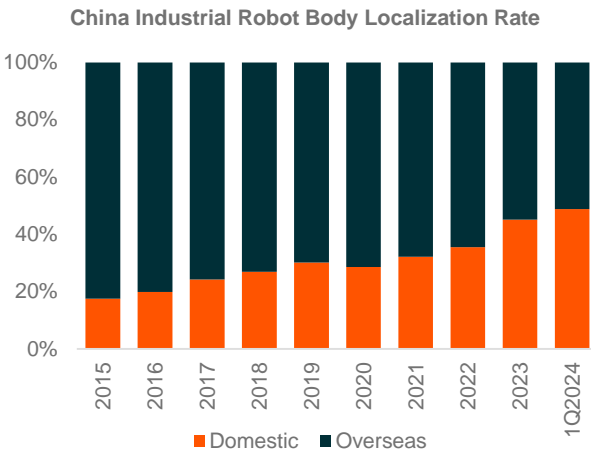


Source: Macquarie, June 2024

Global X China Robotics and AI ETF (2807/9807)

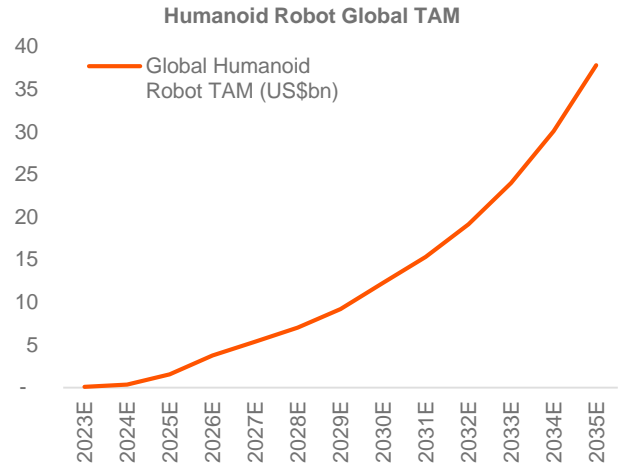
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Industrial Robot: Domestic Makers Gaining Share



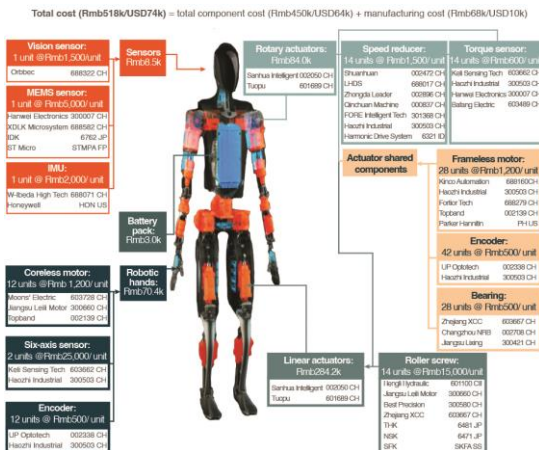
Source: MIR, Leadleo Research Institute, June 2024

Humanoid Robot – Global Market Size Will See a 70% CAGR in 2023-2035E



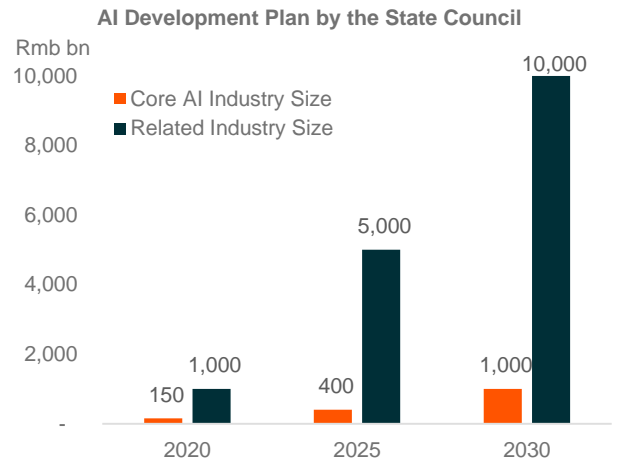
Source: Goldman Sachs, January 2024

Humanoid Robot – Best Opportunities for Chinese Companies Reside in Supply Chain



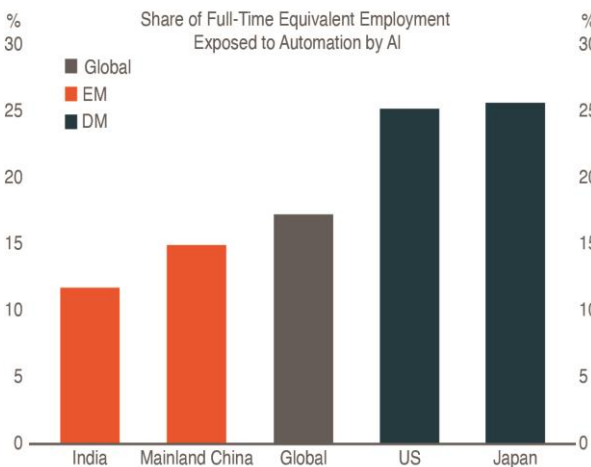
Source: Macquarie, June 2024

AI is a Key Focus in China's Digitalization Strategy



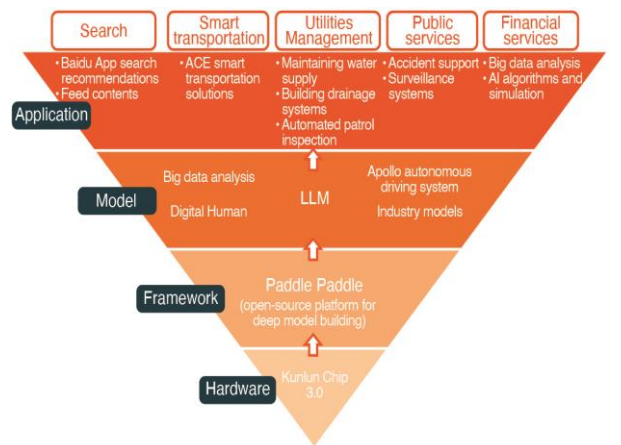
Source: State Council, June 2024

AI Models Have the Potential to Automate a Large Share of Current Works



Source: Morgan Stanley, July 2023

Baidu is a Leader in China Generative AI With Comprehensive Layouts Across Key Sectors



Source: Morgan Stanley, July 2023

Global X AI & Innovative Technology Active ETF (3006 HK)

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- Global X AI & Innovative Technology Active ETF (the "Fund")'s investment objective is to achieve long term capital growth by primarily investing in equities of exchange-listed companies globally, which fall within the investment theme of artificial intelligence ("AI") and innovative technologies.
- The Fund will invest primarily (i.e. at least 70% of its net asset value (the "Net Asset Value")) in equity securities and equity-related securities (such as common shares, preferred stock as well as American depositary receipts ("ADRs"), global depositary receipts ("GDRs") and participation notes) of companies which (i) create, design and develop, or (ii) benefit from the advancement of, AI and Innovative Technologies Companies. Risk associated with AI and Innovative Technologies Companies include Operational and business risk, Changes in technology risk, Governmental intervention risk, Regulatory risk, Intellectual property risk, Significant capital investment risk, Cyberattack risk.
- The performance of the Fund may be exposed to risks associated with different sectors including but not limited to industrial, consumer discretionary, financial services, information technology, semiconductor, communication services, entertainment and healthcare. Fluctuations in the business for companies in these sectors will have an adverse impact on the Net Asset Value of the Fund.
- The Fund employs an actively managed investment strategy. The Fund does not seek to track any index or benchmark, and there is no replication or representative sampling conducted by the Manager. It may fail to meet its objective as a result of the Manager's selection of investments, and/or the implementation of processes which may cause the Fund to underperform as compared to other index tracking funds with a similar objective.
- The Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.
- There is no industry sector requirement and the Fund may from time to time concentrate in a particular sector. The performance of the Fund may be exposed to risks associated with different sectors and themes, including but not limited to industrial, consumer discretionary, financial services including fintech, information technology, semiconductor, communication services, entertainment, and healthcare. The Fund may experience relatively higher volatility in price performance when compared to other economic sectors.
- Securities lending transactions may involve the risk that the borrower may fail to return the securities lent out in a timely manner or at all. The Fund may as a result suffer from a loss or delay when recovering the securities lent out. This may restrict the Fund's ability in meeting delivery or payment obligations from redemption requests.
- Investors should note that Unitholders will only receive distributions in USD and not HKD. In the event the relevant Unitholder has no USD account, the Unitholder may have to bear the fees and charges associated with the conversion of such distribution from USD into HKD or any other currency.
- Payments of distributions out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions involving payment of dividends out of capital or effectively out of capital of the Fund may result in an immediate reduction in the Net Asset Value per Unit of the Fund and will reduce the capital available for future investment.
- The trading price of the Listed Class of Units on the SEHK is driven by market factors such as the demand for and supply of the Listed Class of Units. Therefore, the Listed Class of Units may trade at a substantial premium or discount to the Fund's Net Asset Value.
- The Fund may invest in financial derivative instruments ("FDIs") for non-hedging (i.e. investment) and/or hedging purposes, in order to achieve efficient portfolio management. Risks associated with FDIs include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. FDIs are susceptible to price fluctuations and higher volatility, and may have large bid and offer spreads and no active secondary markets. The leverage element/component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund.
- Effective from 2 September 2024, the "Global X AI & Innovative Technology Active ETF" investment objective and strategy of the Fund (formerly the Global X Metaverse Theme Active ETF) was modified to reflect the change of investment universe from companies which engage in activities relating to or provide products, services or technologies that enable the development and operation of the Metaverse (the "Metaverse Business") to exchange-listed companies globally, which fall within the investment theme of AI and Innovative Technologies.

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Global X AI & Innovative Technology Active ETF (3006)



For Hong Kong
Investors Only

- AI is set to revolutionize technology and productivity, enabled by breakthrough in Semiconductor technology and training techniques.
- Invest in global industry leaders in the AI and technology supply chain
- Focus on exposure to the latest technology development through active management

Key Information

Listing Date	2022.03.21
Ongoing Charges over a Year ¹	0.75%
Exchange	HKEX

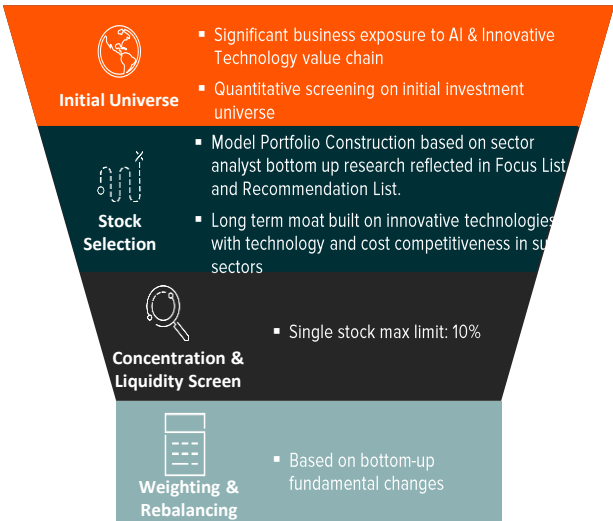
Source: Mirae Asset, 30 July 2024. 1. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. The ongoing charges figure is an annualised figure based on the ongoing expenses of the Fund, expressed as a percentage of the Fund's average net asset value over the same period. It may be different upon actual operation of the Fund and may vary from year to year. As the Fund adopts a single management fee structure, the ongoing charges of the Fund will be equal to the amount of the single management fee, which is capped at 0.75% of the average Net Asset Value of the Fund. Any ongoing expenses exceeding 0.75% of the average Net Asset Value of the Fund will be borne by the Manager and will not be charged to the Fund. Please refer to the Key Facts Statement and the Prospectus for further details.

Top 10 Holdings

Company	Weight (%)
Meta	10.0
TSMC	9.7
Alphabet	9.6
Microsoft	8.7
Apple	8.7
Tesla	7.9
NVIDIA	7.3
Tencent	4.8
Marvell	3.2
Autodesk	2.9

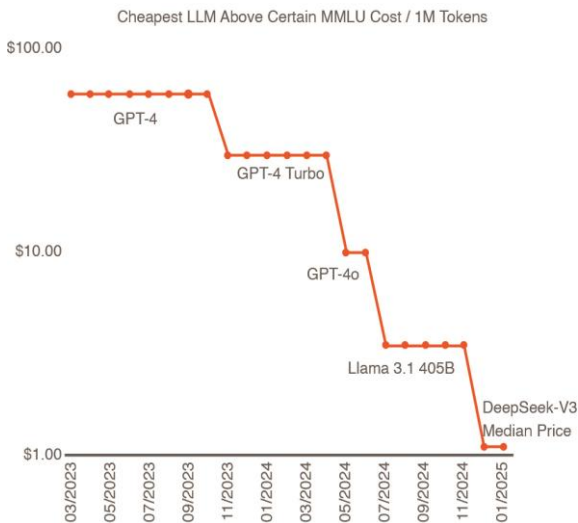
Source: Mirae Asset, 31 January 2025

Active Stock Selection Process



Source: Mirae Asset, Jan 2025

DEEPSEEK-V3 Launch Further Lowers the Inference Cost



Source: Macquarie, June 2024

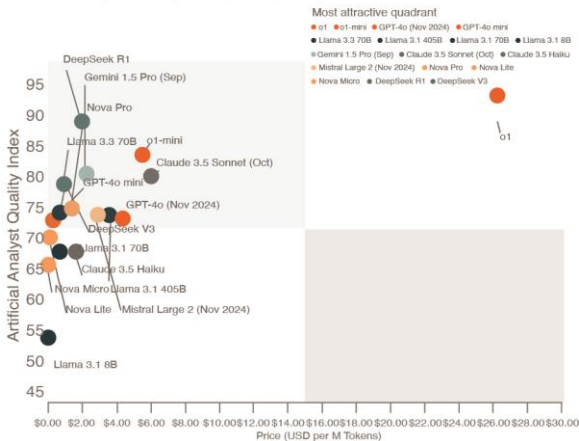
Global X AI & Innovative Technology Active ETF(3006)

For Hong Kong Investors Only

LLM Price Performance Continue to Improve Which Drives Adoption

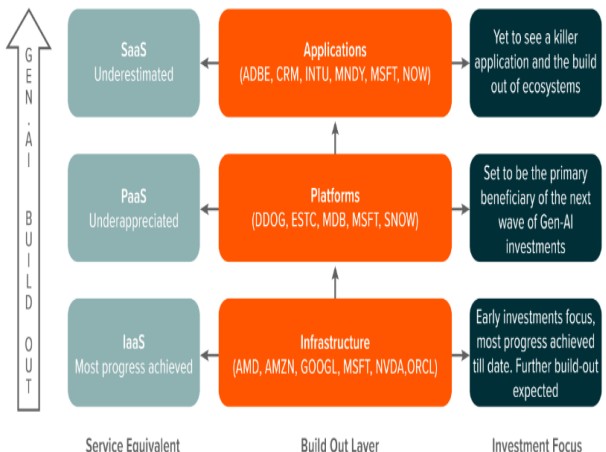
Quality vs. Price

Artificial Analyst Quality Index; Price; USD per 1 M Tokens



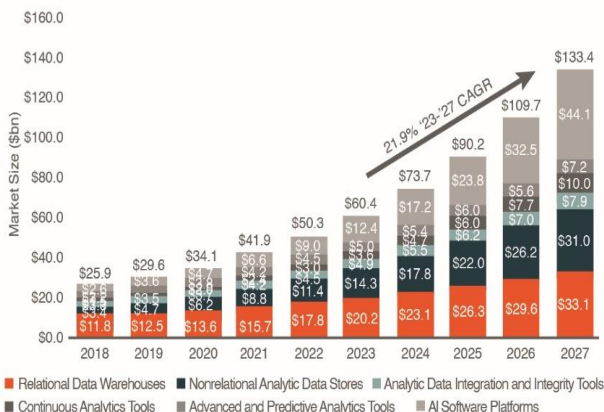
Source: Artificial Analysis 2025

Gen-AI Build-out



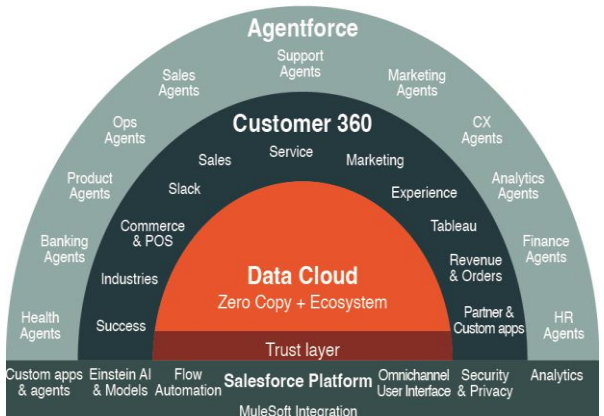
Source: Goldman Sachs, 2024

AI-Enabled Cloud Services Tam to Reach \$133Bn by 2027



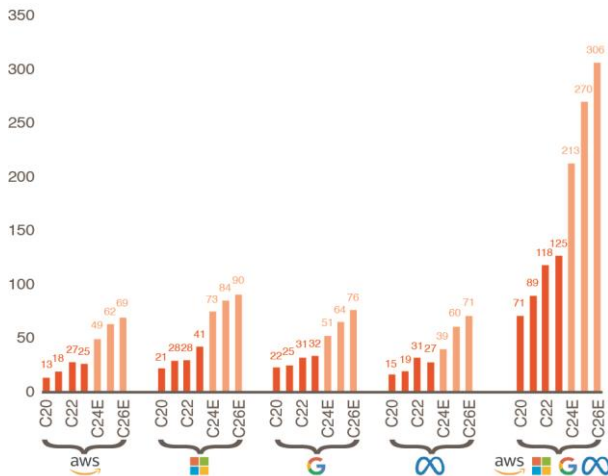
Source: IDC, MS 2024

Salesforce integrate AI to its core products



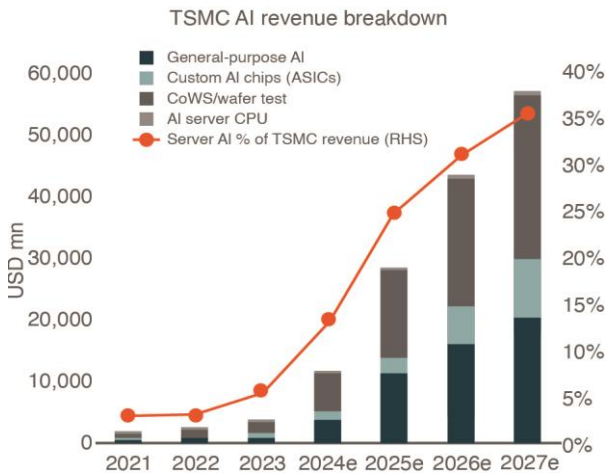
Source: Salesforce 2025

Hyperscalers remain committed to significant CAPEX increase



Source: GS 2025

TSMC is the Key Foundry for All AI Chips



Source: Morgan Stanley, 2025

Global X G2 Tech ETF (3402)

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- Global X G2 Tech ETF (the "Fund")'s investment objective is to provide investment results that, before fees and expenses, closely correspond to the performance of the Mirae Asset G2 Tech Index (the "Index").
- The Fund will primarily use a full replication strategy through investing directly in constituent stocks of the Index in substantially the same weightings in which they are included in the Index (the "Replication Strategy").
- Where the adoption of the Replication Strategy is not efficient or practicable or where the Manager considers appropriate in its absolute discretion, the Manager may pursue a representative sampling strategy and hold a representative sample of the constituent securities of the Index selected by the Manager using rule-based quantitative analytical models to derive a portfolio sample (the "Representative Sampling Strategy").
- The Index is a new index. The Index has minimal operating history by which investors can evaluate its previous performance. There can be no assurance as to the performance of the Index. The Fund may be riskier than other exchange traded funds tracking more established indices with longer operating history.
- Due to the concentration of the Index in the technology sector, the performance of the Index may be more volatile when compared to other broad-based stock indices. The price volatility of the Fund may be greater than the price volatility of exchange traded funds tracking more broad-based indices.
- The Fund has high exposure to technology themes. The technology business is subject to complex laws and regulations including privacy, data protection, content regulation, intellectual property, competition, protection of minors, consumer protection and taxation. These laws and regulations are subject to change and uncertain interpretation, and could result in claims, changes to the business practices, monetary penalties, increased cost of operations or declines in user growth, user engagement or advertisement engagement, or otherwise harm the technology business. All these may have impact on the business and/or profitability of the technology companies that may be invested by the Fund and this may in turn affect the Net Asset Value of the Fund.
- The base currency of the Fund is USD but the trading currencies of the Fund are in HKD and USD. The Net Asset Value of the Fund and its performance may be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.
- The borrower may fail to return the securities in a timely manner or at all. The Fund may as a result suffer from a loss or delay when recovering the securities lent out. This may restrict the Fund's ability in meeting delivery or payment obligations from redemption requests. As part of the securities lending transactions, there is a risk of shortfall of collateral value due to inaccurate pricing of the securities lent or change of value of securities lent. This may cause significant losses to the Fund.
- The trading price of the Shares on the SEHK is driven by market factors such as the demand and supply of the Shares. Therefore, the Shares may trade at a substantial premium or discount to the Fund's Net Asset Value.
- Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment. COM-2025.02.07-MKT-Flyer





Global X G2 Tech ETF(3402)

For Hong Kong Investors Only

- Invest in leading technology companies in the two most influential countries – US and China. A more balanced portfolio capturing the complementary strong suits of global technology.
- “US Tech – AI is one of the most important technology of our time. It is still early days in AI development, we see significant room to grow in the AI industry.
- China Tech – Robust digital ecosystem offers ample monetization opportunities for internet giants. World leading EV supply chain fosters globally competitive EV and battery brands.

Key Information

Listing Date	2025.01.10
Ongoing Charges over a Year ¹	0.68%
Exchange	HKEX
Reference Index ²	Mirae Asset G2 Tech Index

1. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. The ongoing charges figure is an annualised figure based on the ongoing expenses of the Fund, expressed as a percentage of the Fund's average net asset value over the same period. The figure may vary from year to year. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. The single management fee does not include the fees related to FDIs (including swaps) entered into by the Fund. The ongoing charges of the Fund are fixed at 0.68% of the Fund's net asset value, which is equal to the current rate of the management fee of the Fund. For the avoidance of doubt, any ongoing expenses of the Fund exceeding the ongoing charges of the Fund (i.e. the management fee) shall be borne by the Manager and shall not be charged to the Fund. Please refer to the Key Facts Statement and the Prospectus for further details. 2. The Underlying Index is a net total return, free float market capitalization weighted index. A net total return index reflects the reinvestment of dividends or coupon payments, after deduction of any withholding tax (including any surcharges for special levies, if applicable).

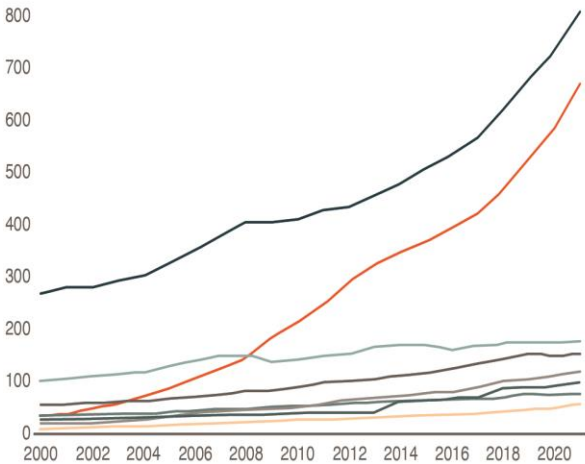
Top 10 Holdings

Company Name	Weighting (%)
SMIC	8.9
Xiaomi	7.6
Apple	7.0
Microsoft	6.4
NVIDIA	5.9
BYD	5.6
Tencent	5.0
Kuaishou	4.9
Alibaba	4.8
Meituan	4.5

Source: Mirae Asset. Data as of 31 January 2025

US and China Leads R&D Investments

Gross domestic expenditures on R&D, \$bn

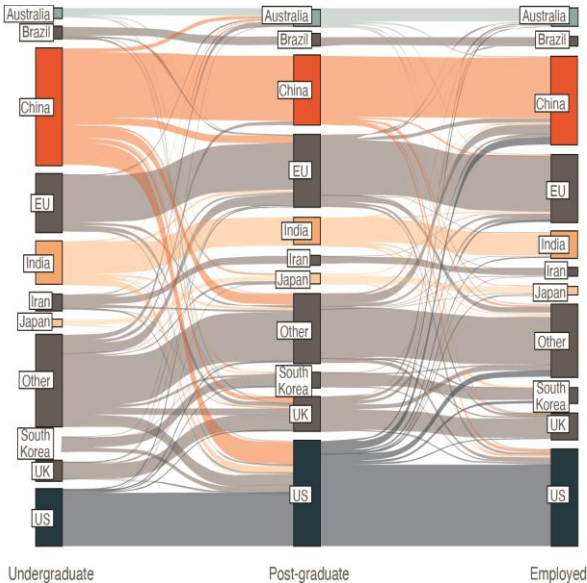


Spending adjusted for purchasing power parity

— United States — China — Japan — Germany — South Korea — United Kingdom — France — Taiwan

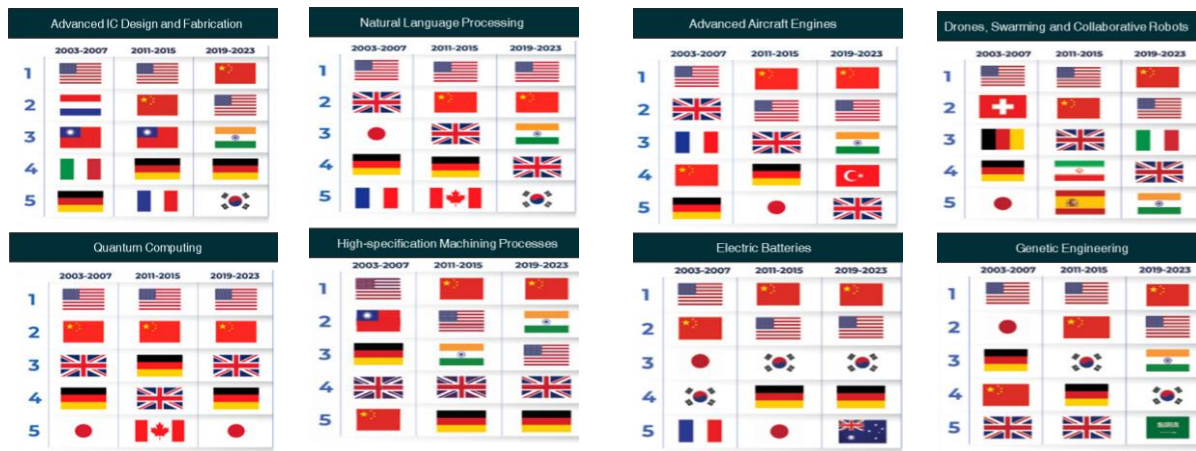
Source: State of U.S. Science & Engineering Report, 2024

China and US Capture Global Technology Talents



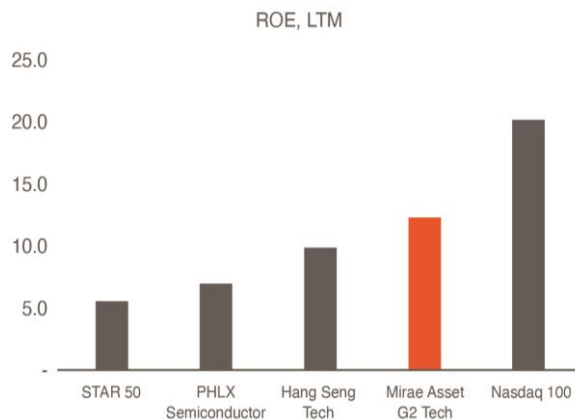
Source: ASPI, 2023

Us and China Rank Top in Terms of High-Impact Publications in Almost All Critical Technology Areas



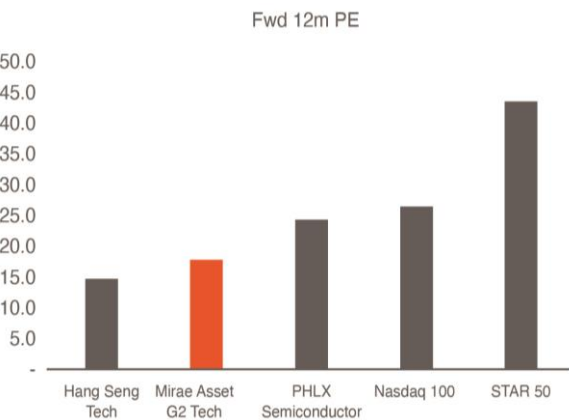
Source: ASPI, 2024

G2Tech Comprises of High Quality Companies



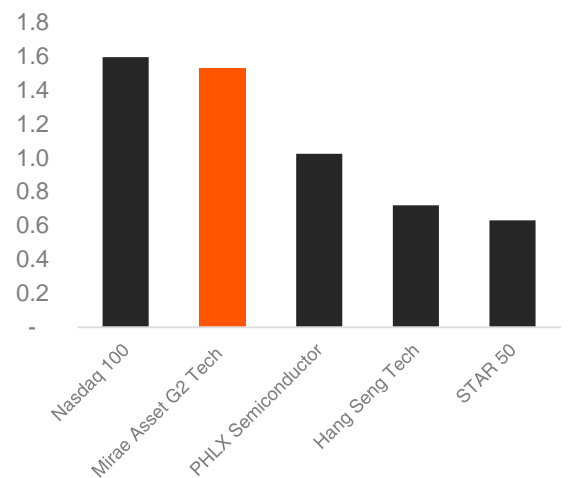
Source: Bloomberg, Data as of 6 Jan 2025

While Valuation is Significantly Lower than US Tech Indexes



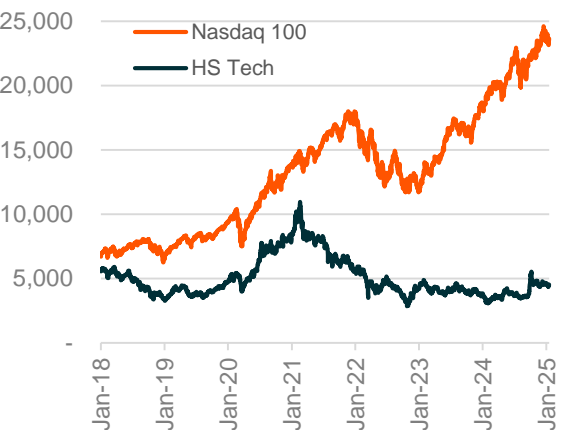
Source: Bloomberg, Data as of 6 Jan 2025

Compelling Risk-adjusted Returns



Source: Bloomberg, Data as of 6 January 2025

Low Correlation Between US-China Tech Offers Better Diversification



Source: Factset, January 2025

3401

For Hong Kong Investors Only

Global X AI Infrastructure ETF



<https://www.globalxetfs.com.hk/>

Important Information

Investors should not base investment decisions on this website alone. Please refer to the Prospectus for details including product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

- Global X AI Infrastructure ETF (the "Fund")'s investment objective is to provide investment results that, before fees and expenses, closely correspond to the performance of the Mirae Asset AI Infrastructure V2 Index (the "Index").
- The Fund will primarily use a physical full replication strategy through investing directly in constituent stocks of the Index in substantially the same weightings in which they are included in the Index (the "Replication Strategy"). The Fund may invest in securities (including common stocks and depositary receipts) listed in United States, Canada, Australia, Hong Kong, Mainland China, Taiwan, South Korea, Japan and developed or emerging market countries in Europe.
- Where the adoption of the Replication Strategy is not efficient or practicable or where the Manager considers appropriate in its absolute discretion, the Manager may pursue a representative sampling strategy and hold a representative sample of the constituent securities of the Index selected by the Manager using rule-based quantitative analytical models to derive a portfolio sample (the "Representative Sampling Strategy").
- The Index is a new index. The Index has minimal operating history by which investors can evaluate its previous performance. There can be no assurance as to the performance of the Index. The Fund may be riskier than other exchange traded funds tracking more established indices with longer operating history.
- Due to the concentration of the Index in the artificial intelligence infrastructure sector, the performance of the Index may be more volatile when compared to other broad-based stock indices. The price volatility of the Fund may be greater than the price volatility of exchange traded funds tracking more broad-based indices.
- The Fund's investments in companies in the artificial intelligence infrastructure sector are likely to be affected by economic, political or regulatory development in the relevant sector. The Fund invests in companies that are involved in the business operations in mining and refining raw materials or in providing energy sources for energy or data centre infrastructure, which may particularly be affected by the intense competition in such industry, the development of alternative sources of energy and the increasing demand for energy conservation. The Fund invests in Infrastructure-related companies that are subject to a variety of factors that may adversely affect their business such as high interest costs in connection with capital-intensive construction projects, difficulty in raising capital in adequate amounts on reasonable terms in periods of high inflation and unsettled capital markets, and changes in environmental and other regulations. All of these may have an adverse impact on the value of the Fund's investments.
- The base currency of the Fund is USD but the trading currency of the Fund is in HKD. The Net Asset Value of the Fund and its performance may be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.
- The borrower may fail to return the securities in a timely manner or at all. The Fund may as a result suffer from a loss or delay when recovering the securities lent out. This may restrict the Fund's ability in meeting delivery or payment obligations from redemption requests. As part of the securities lending transactions, there is a risk of shortfall of collateral value due to inaccurate pricing of the securities lent or change of value of securities lent. This may cause significant losses to the Fund.
- The trading price of the Shares on the SEHK is driven by market factors such as the demand and supply of the Shares. Therefore, the Shares may trade at a substantial premium or discount to the Fund's Net Asset Value.
- Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment. COM-2025.02.10-MKT-Flyer3401

Global X AI Infrastructure ETF (3401)



For Hong Kong Investors Only

- Expanding data center and power & energy capacity to meet under AI’s development
- A multi-year AI infrastructure investment upcycle ahead, backed by major AI Hyperscaler's Capex and strong government support
- Well positioned across full AI infrastructure value chain, including data center, power & energy and raw materials

Key Information

Listing Date	2025.02.10
Ongoing Charges over a Year ¹	0.68%
Exchange	HKEX
Reference Index ²	Mirae Asset AI Infrastructure Index

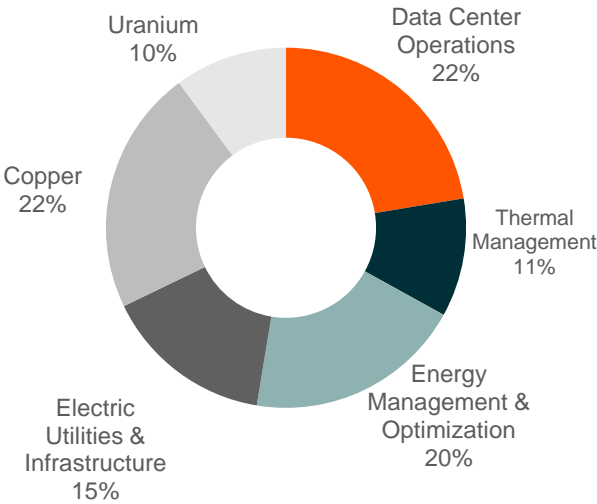
1. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund, expressed as a percentage of the Fund's average net asset value over the same period. The ongoing charges figure is an annualised figure based on the ongoing expenses of the Fund, expressed as a percentage of the Fund's average net asset value over the same period. The figure may vary from year to year. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. The single management fee does not include fees related to the FDIs (including swaps) entered into by the Fund. The ongoing charges of the Fund are fixed at 0.68% of the Fund's net asset value, which is equal to the current rate of the management fee of the Fund. For the avoidance of doubt, any ongoing expenses of the Fund exceeding the ongoing charges of the Fund (i.e. the management fee) shall be borne by the Manager and shall not be charged to the Fund. Please refer to the Key Facts Statement and the Prospectus for further details. 2. The Underlying Index is a net total return, free float market capitalization weighted index. A net total return index reflects the reinvestment of dividends or coupon payments, after deduction of any withholding tax (including any surcharges for special levies, if applicable).

Top 10 Holdings

Company Name	Weighting (%)
Antofagasta	5.3
Schneider Electric	5.1
Arista Networks	5.1
Constellation Energy	5.1
GE Vernova	5.0
ABB	5.0
Amphenol	5.0
Southern Copper	4.9
Eaton Corp	4.8
Trane Technologies	4.8

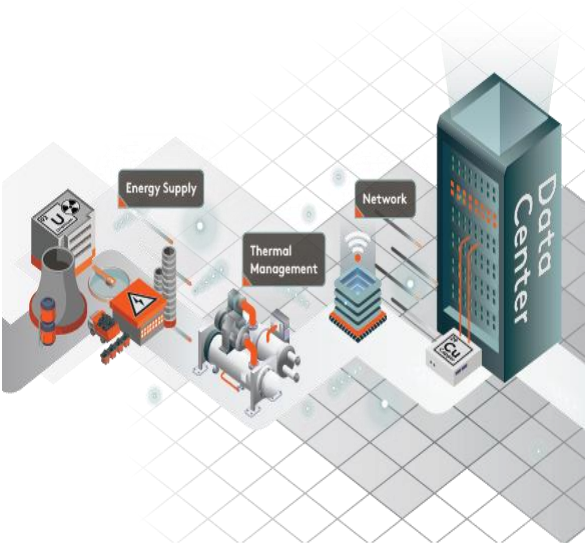
Source: Mirae Asset. Data as of 31 January 2025

Index Sector Breakdown



Source: Mirae Asset, Data as of 31 Jan 2025

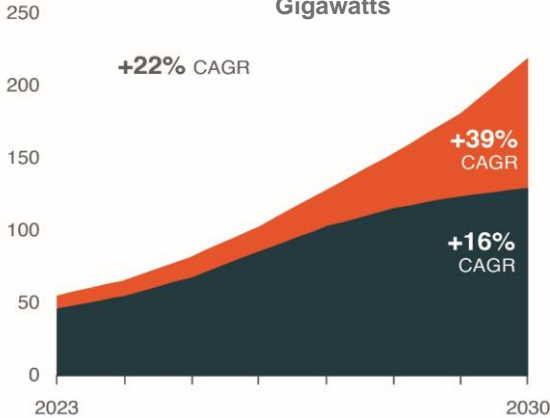
AI Infrastructure Includes Data Center, Power Generation/Distribution and Raw Material



Source: Mirae Asset, 2025

AI's Explosive Growth Fuels Rapid Demand for Data Centers

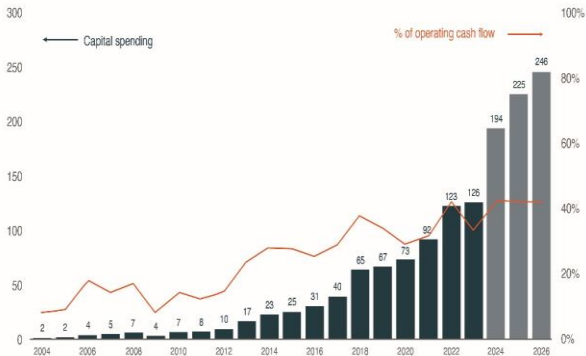
Estimated Global Data Center Capacity Demand, Gigawatts



Source: McKinsey & Company, Oct 2024

Major Tech Companies Are Driving Unprecedented Investment in AI Infrastructure

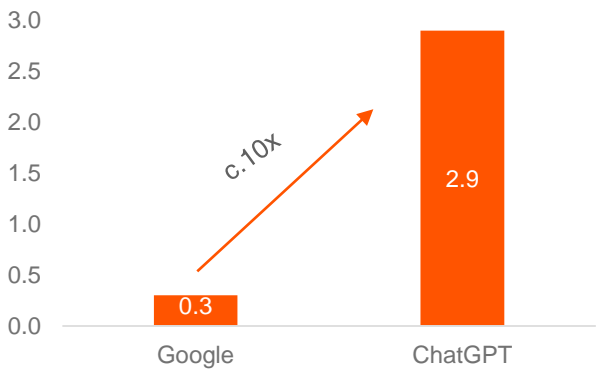
Capex from Major AI Hyperscalers (US\$ bn)



Source: Goldman Sachs, 2024

ChatGPT Queries are 10x as Power-Intensive as Traditional Google Searches

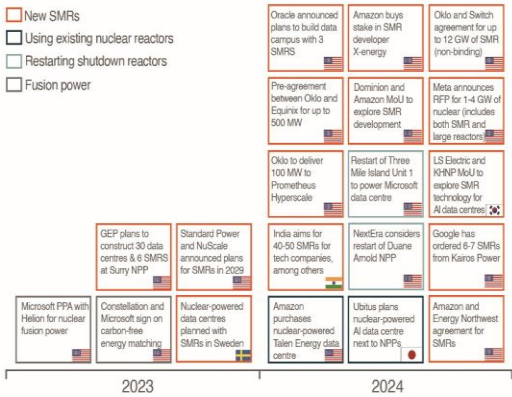
Power Consumption per Query/Search (Wh)



Source: Google, SemiAnalysis, Goldman Sachs, May 2024

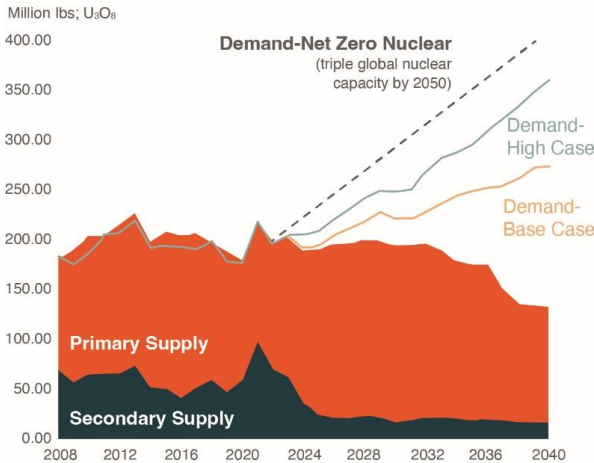
Reviving Nuclear Power under AI Development

Recent announcements and agreements related to the procurement of nuclear energy for data centers



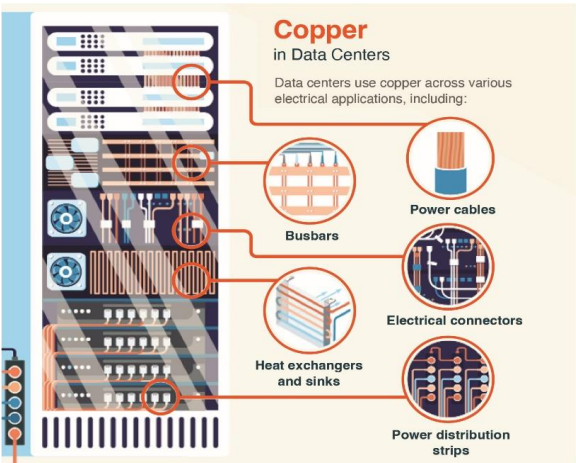
Source: IEA, January 2025.

Structural Supply and Demand Gap of Uranium



Source: UxC Q3 2024 Uranium Market Outlook, 2024

Data center is the Major Secular Driver of Copper Demand



Source: Copper Development Association, October 2023

Fund Map

Global X ETFs Hong Kong



A lineup that spans emerging trends and disruptive tech, income, core and commodities ETFs. Or simply put, we strive to offer investors something beyond ordinary.

This document is intended for Hong Kong Investors only.
The following list consists of ETFs traded on the HKD counter (excluding USD and RMB counters). February 2025.

Investing in the Equity ETF(s) may expose to risks (if applicable) including general investment risk, equity market risk, sector/market concentration risk, active / passive investment management risk, tracking error risk, trading risk, risk in investing financial derivative instruments, securities lending risk, distributions paid out of capital or effectively out of capital risk.
Investing in the S&P Crude Oil Futures Enhanced ER ETF may expose to risks (if applicable) including passive investment risk, crude oil market risk, futures contracts risk, risk of material non-correlation with spot/current market price of the West Texas Intermediate crude oil risk, margin risk, trading risk, risk of investing in fixed income securities, tracking error risk, termination risk.
Investing in the USD Money Market Active ETF may expose to risks including general investment risk, active investment management risk, interest rate risk, risks associated with bank deposits, concentration risk, currency risk, trading risk, credit rating risk, downgrading risk, counterparty risk and distributions paid out of capital or effectively out of capital risk.
Investing in the Fixed Income Passive ETF(s) may expose to risks (if applicable) including general investment risk, passive investment management risk, interest rate risk, emerging markets risk, risks associated with PRC inter-bank bond market, Foreign Access Regime and Bond Connect, concentration risk, RMB/USD currency risk, securities lending risk, trading risk, credit rating risk, downgrading risk, counterparty risk, tracking error risk and distributions paid out of capital or effectively out of capital risk.
Investing in the Covered Call Active ETF may expose to risks (if applicable) including active investment management risk, futures contracts risk, margin requirement risk, failure of clearing house risk, concentration risk, securities lending transaction risks, currency risk, distributions paid out of capital or effectively out of capital risk, and trading risks.



THEMATIC GROWTH

CHINA

DISRUPTIVE TECHNOLOGY

- 2845 Global X China Electric Vehicle and Battery ETF
- 3191 Global X China Semiconductor ETF
- 2826 Global X China Cloud Computing ETF
- 2807 Global X China Robotics and AI ETF

PEOPLE & DEMOGRAPHICS

- 2820 Global X China Biotech ETF
- 2841 Global X China MedTech ETF
- 2806 Global X China Consumer Brand ETF

PHYSICAL ENVIRONMENT

- 2809 Global X China Clean Energy ETF

MULTI-THEME

- 3050 Global X China Global Leaders ETF
- 2815 Global X China Little Giant ETF

GLOBAL

DISRUPTIVE TECHNOLOGY

- 3185 Global X FinTech ETF
- 3139 Global X Electric Vehicle and Battery Active ETF
- 3006 Global X AI & Innovative Technology Active ETF
- 3422 Global X Innovative Bluechip Top 10 ETF
- 3402 Global X G2 Tech ETF
- 3401 Global X AI Infrastructure ETF

ASIA

DISRUPTIVE TECHNOLOGY

- 3119 Global X Asia Semiconductor ETF

MULTI-THEME

- 3150 Global X Japan Global Leaders ETF
- 3184 Global X India Select Top 10 ETF
- 3158 Global X K-pop and Culture ETF
- 3084 Global X India Sector Leader Active ETF
- 3104 Global X Emerging Markets Asia Active ETF



COMMODITIES

COMMODITIES

- 3097 Global X S&P Crude Oil Futures Enhanced ER ETF



CORE

CORE

- 3040 Global X MSCI China ETF
- 2837 Global X Hang Seng TECH ETF
- 3029 Global X Hang Seng ESG ETF



INCOME

DIVIDEND

- 3110 Global X Hang Seng High Dividend Yield ETF
- 3116 Global X Asia Pacific High Dividend Yield ETF
- 3419 Global X HSI Components Covered Call Active ETF
- 3416 Global X HSCEI Components Covered Call Active ETF

Dividend is not guaranteed and may be paid out of capital

FIXED INCOME

- 3059 Global X Bloomberg MSCI Asia Ex Japan Green Bond ETF
- 3041 Global X FTSE China Policy Bank Bond ETF
- 3137 Global X USD Money Market ETF
- 3075 Global X Asia USD Investment Grade Bond ETF
- 3450 Global X US Treasury 3-5 Year ETF
- 3440 Global X US Treasury 0-3 Month ETF

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by Mirae Asset

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