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Global X Leveraged and Inverse Series (the “Trust”)

Global X Hang Seng Index Daily (-1x) Inverse Product (Stock Code: 07336)
Global X Hang Seng Index Daily (2x) Leveraged Product (Stock Code: 07231)
Global X Hang Seng China Enterprises Index Daily (-1x) Inverse Product (Stock Code: 07362)
Global X Hang Seng China Enterprises Index Daily (2x) Leveraged Product (Stock Code: 07230)

(collectively the “**Products**”)

(Each a sub-fund of Global X Leveraged and Inverse Series, a Hong Kong umbrella unit trust, authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)¹

Notice to Unitholders – Changes to Index Methodologies

Dear Unitholders,

Unless otherwise defined, all capitalised terms shall have the same meaning as are given to such terms in the Prospectus of the Trust.

The Manager of the Products, Mirae Asset Global Investments (Hong Kong) Limited (the “**Manager**”) hereby informs Unitholders of changes made by Hang Seng Indexes Company Limited (the “**Index Provider**”) to the index methodologies of the Hang Seng Index (the “**HSI**”), the underlying index of Global X Hang Seng Index Daily (-1x) Inverse Product and Global X Hang Seng Index Daily (2x) Leveraged Product (collectively, the “**HSI Products**”), as well as the Hang Seng China Enterprises Index (the “**HSCEI**” and collectively with the HSI, the “**Indices**”), the underlying index of Global X Hang Seng China Enterprises Index Daily (-1x) Inverse Product and Global X Hang Seng China Enterprises Index Daily (2x) Leveraged Product (collectively, the “**HSCEI Products**”).

A. Addition of WVRs and secondary-listed companies to the index universe of the Indices

With effect from the August 2020 index review on 14 August 2020, weighted voting rights companies (“**WVRs**”) and secondary listed companies from the Greater China region (i.e. Hong Kong, Mainland China, Macau and Taiwan) has become eligible for inclusion in the index universe of each of the Indices.

B. Updates in respect of constituent weighting and freefloat shares of the Indices

Effective from the August 2020 index review, the following measures were implemented in respect of each of the Indices:

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	Greater China WVRs	Secondary listed Greater China companies
Freefloat Shares	Shares with weighted voting rights are considered as non freefloat shares	<ul style="list-style-type: none"> A company's market capitalisation are based solely on the Hong Kong registered portion of its shares ("HK Shares") Any of the HK Shares held by a depository as underlying for overseas depository receipts are considered as non-freefloat shares
Weighting	Individual constituent weighting of these securities are subject to a 5% weighting cap	

C. Removal of the special requirement for H-shares companies for inclusion in the HSI

H-shares companies with unlisted share capital were previously excluded from the universe of the HSI. Starting from the August 2020 index review, H-shares companies with unlisted share capital are eligible for inclusion in the universe of the HSI.

D. Removal of the additional eligibility criteria on Red-chips and P-chips for inclusion into the HSCEI

Effective from the August 2020 index review, the additional eligibility criteria (namely, the listing history, price volatility and financial performance) relating to Red-chips and P-chips, which were introduced in 2018 when Red-chips and P-chips were first added to the HSCEI, has been removed. To ensure that the index turnover may be controlled at a manageable level, the number of constituent changes were capped at three in the August 2020 index review. The restriction on the number of constituent changes will be removed starting from the November 2020 index review.

As each of the Products invests in futures contracts to achieve their respective investment objectives, the above changes do not have an impact on the portfolio of investments of each Product and hence no rebalancing will take place at Product-level as a result of the above changes. The investment objective, underlying index and investment strategy of each Product also remain unchanged. There is no impact on the operation or the fee structure of each Product. There is no material change to the risk profile of each Product. The above changes do not amount to a material change to any Product and does not materially prejudice the interest of the Unitholders of each Product.

The above changes do not require the approval of the relevant Unitholders of each Product pursuant to the Trust Deed and applicable laws and regulations.

The Prospectus of the Trust and the KFS of the Products will be revised and published on the Manager's website at www.am.miraeasset.com.hk/globalx² and the HKEx's website at www.hkex.com.hk on the date of this Announcement.

Investors who have any enquiries regarding the above may contact the Manager at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong or our enquiry hotline at (852) 2295-1500 during office hours.

² This website has not been reviewed or approved by the SFC.

The Manager accepts responsibility for the accuracy of the contents of this notice.

Mirae Asset Global Investments (Hong Kong) Limited
as Manager of the Products
Date: 3 September 2020